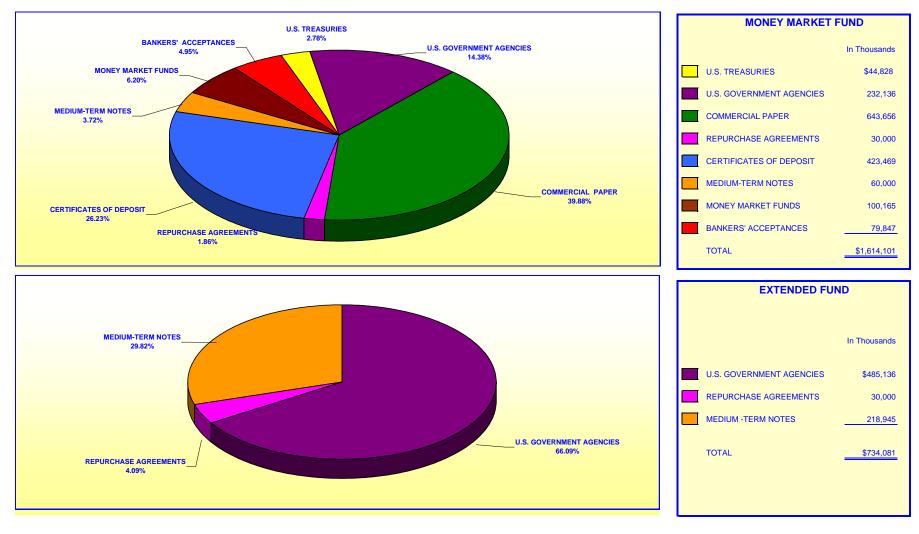
ORANGE COUNTY INVESTMENT POOL

PORTFOLIO COMPOSITION - BY FUND**

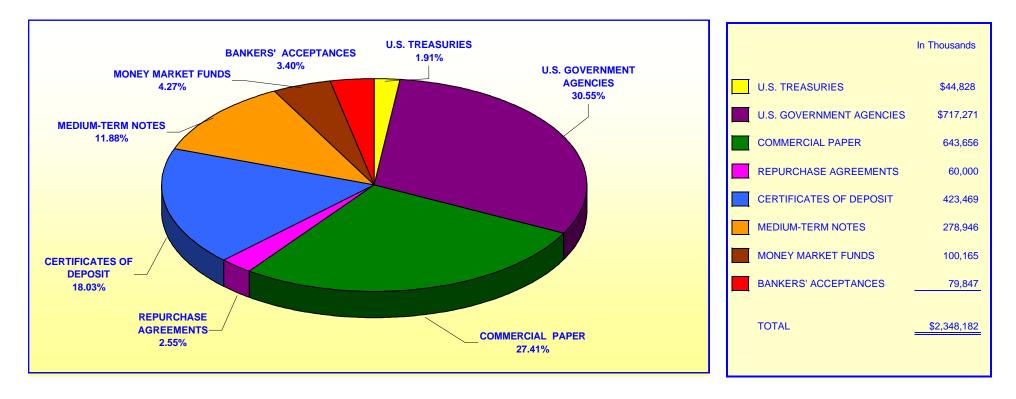
March 31, 2002



Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY INVESTMENT POOL PORTFOLIO COMPOSITION - COMBINED **

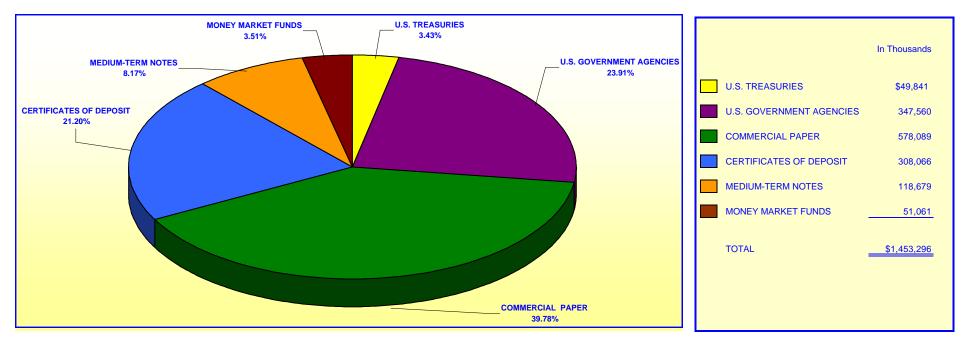
March 31, 2002



Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY EDUCATIONAL INVESTMENT POOL PORTFOLIO COMPOSITION **

March 31, 2002

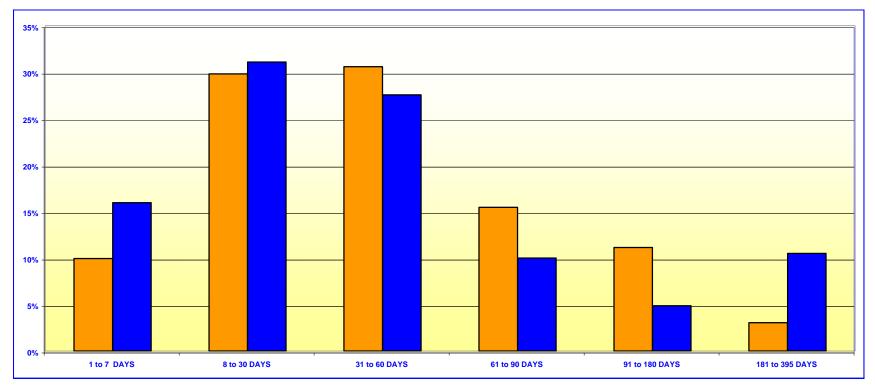


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL INVESTMENT POOL

MATURITIES DISTRIBUTION AT COST

March 31, 2002



| O.C. INVESTMENT POOL MONEY MARKET FUND | | O.C. EDUCATIONAL INVESTMENT POOL | | |
|---|-------|-------------------------------------|--------------|---------|
| In Thousands | % | | In Thousands | % |
| 1 TO 7 DAYS \$160,216 | 9.95% | 1 TO 7 DAYS | \$231,923 | 15.97% |
| 8 TO 30 DAYS 480,238 2 | 9.82% | 8 TO 30 DAYS | 451,693 | 31.10% |
| 31 TO 60 DAYS 492,797 3 | 0.59% | 31 TO 60 DAYS | 400,440 | 27.57% |
| 61 TO 90 DAYS 249,004 1 | 5.46% | 61 TO 90 DAYS | 145,157 | 9.99% |
| 91 TO 180 DAYS 179,369 1 | 1.14% | 91 TO 180 DAYS | 70,648 | 4.86% |
| 181 TO 395 DAYS 48,968 | 3.04% | 181 TO 395 DAYS | 152,641 | 10.51% |
| TOTAL \$1,610,592 10 | 0.00% | TOTAL | \$1,452,502 | 100.00% |

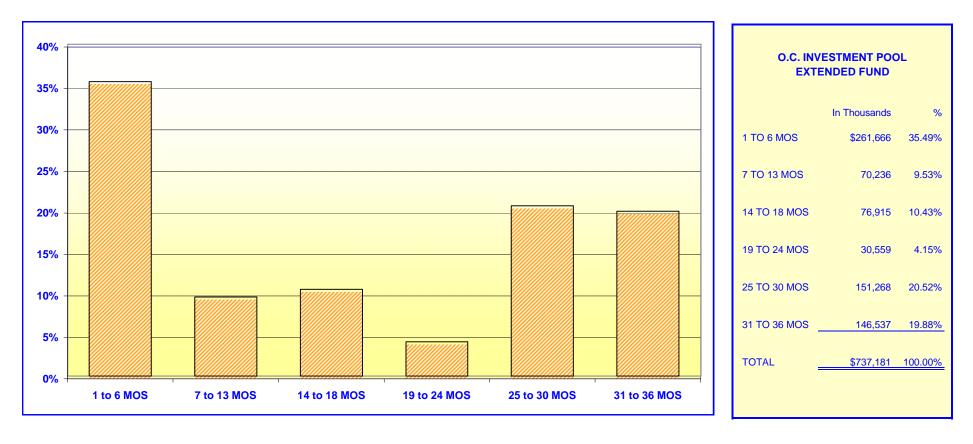
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At March 31, 2002, Floating Rate Notes comprise 3.73% and 4.13% of the O.C. Money Market Fund and Educational Investment Pool, respectively.

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION AT COST

March 31, 2002

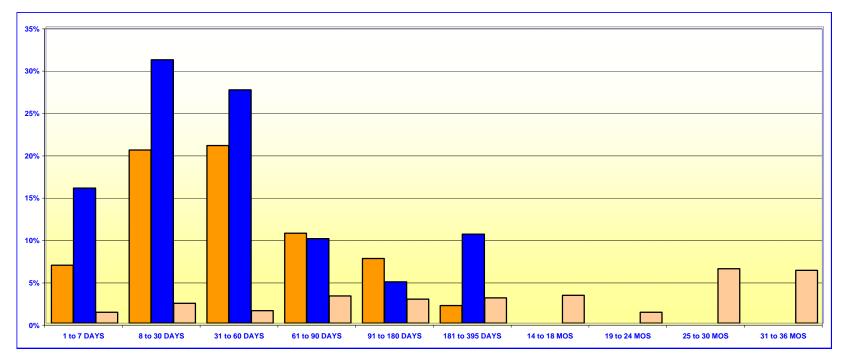


Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At March 31, 2002, Floating Rate Notes comprise 21.71% of the O.C. Extended Fund

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS MATURITIES DISTRIBUTION AT COST

March 31, 2002



| O.C. INVESTMENT POOL | | | | |
|----------------------|-------------------|-----------------|--------------|---------|
| | | | In Thousands | % |
| | Money Market Fund | 1 TO 7 DAYS | \$160,216 | 6.82% |
| | Money Market Fund | 8 TO 30 DAYS | 480,238 | 20.45% |
| | Money Market Fund | 31 TO 60 DAYS | 492,797 | 20.99% |
| | Money Market Fund | 61 TO 90 DAYS | 249,004 | 10.61% |
| | Money Market Fund | 91 TO 180 DAYS | 179,370 | 7.64% |
| | Money Market Fund | 181 TO 395 DAYS | 48,968 | 2.09% |
| | Extended Fund | 1 TO 7 DAYS | 30,000 | 1.28% |
| | Extended Fund | 8 TO 30 DAYS | 54,952 | 2.34% |
| | Extended Fund | 31 TO 60 DAYS | 35,032 | 1.49% |
| | Extended Fund | 61 TO 90 DAYS | 75,000 | 3.20% |
| | Extended Fund | 91 TO 180 DAYS | 66,681 | 2.84% |
| | Extended Fund | 181 TO 395 DAYS | 70,236 | 2.99% |
| | Extended Fund | 14 TO 18 MONTHS | 76,915 | 3.28% |
| | Extended Fund | 19 TO 24 MONTHS | 30,559 | 1.30% |
| | Extended Fund | 25 TO 30 MONTHS | 151,268 | 6.44% |
| | Extended Fund | 31 TO 36 MONTHS | 146,537 | 6.24% |
| | | | | |
| | | TOTAL | \$2,347,773 | 100.00% |
| | | IUIAL | \$2,347,773 | 100.00% |

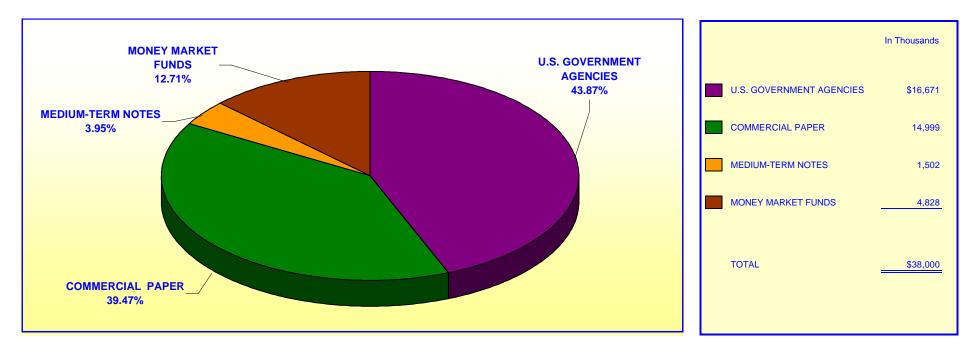
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At March 31, 2002, Floating Rate Notes comprise 9.37% and 4.13% of the O.C. Investment Pool and Educational Investment Pool, respectively.

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

March 31, 2002

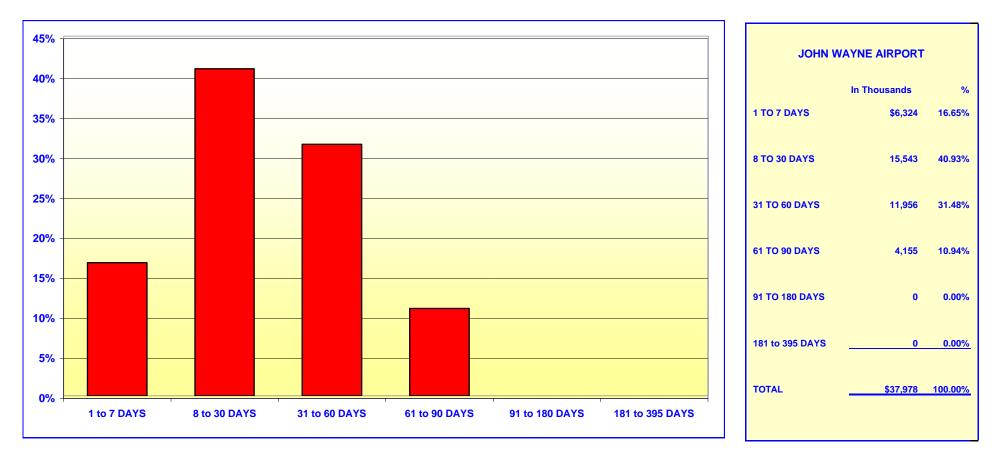


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION AT COST

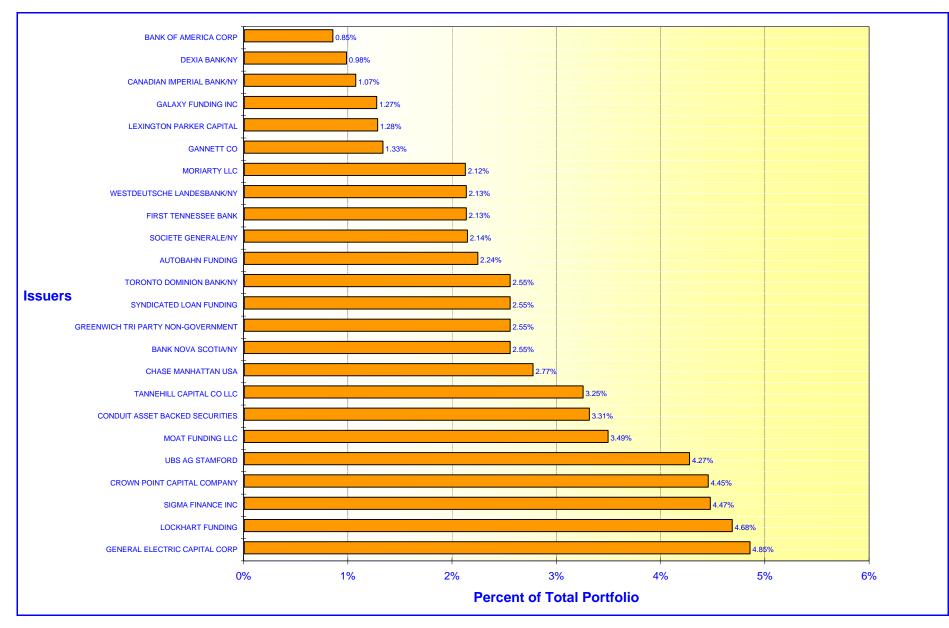
March 31, 2002



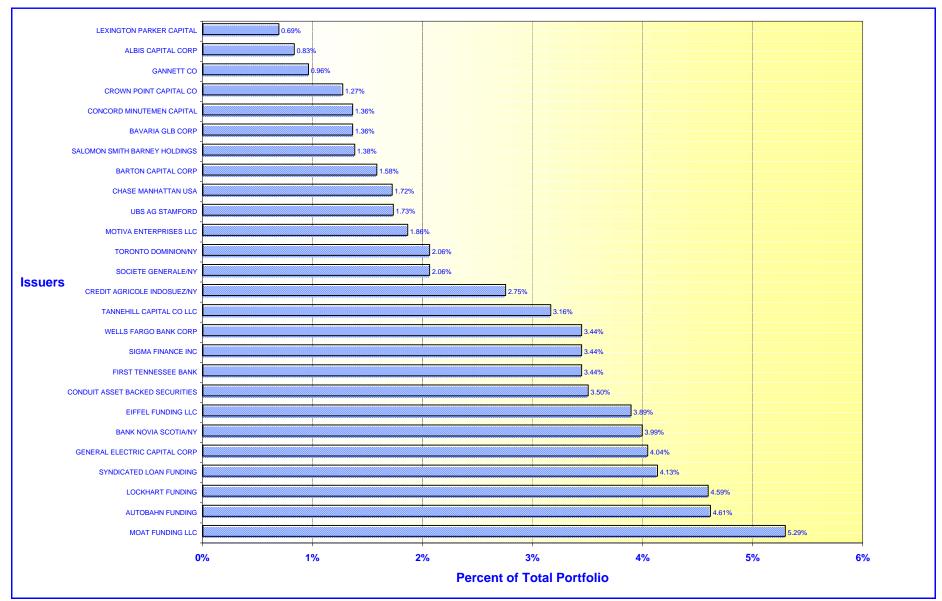
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

March 31, 2002



EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION



March 31, 2002

NOTE: See noncompliance report summary for issuers over 5%