## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING December 31, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending December 31, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
June 2002 - Ending Cash				\$10,071,178		
July	\$692,441,769	\$229,273,719	\$265,485,861	666,300,805		
August	371,638,608	324,475,896	251,394,501	1,111,020,808		
September	183,244,249	237,332,324	338,318,005	1,193,279,376		
October	126,445,921	348,378,575	233,939,919	1,434,163,953		
November	57,099,349	465,991,256	402,217,654	1,555,036,904		
December	59,152,283	1,313,867,592	860,106,570	2,067,950,209		

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
June 2002 - Ending Cash				\$16,537,873		
July	\$749,678,215	\$217,601,694	\$300,464,605	683,353,177		
September	386,454,476	257,455,015	263,563,724	1,063,698,944		
October	159,636,174	283,033,005	320,536,712	1,185,831,411		
November	117,239,643	276,371,032	352,817,946	1,226,624,140		
December	36,500,000	334,816,012	396,793,927	1,201,146,225		
January	0	606,198,164	237,639,774	1,569,704,615		