Orange County Treasurer-Tax Collector Noncompliance Report Summary For the Month Ended June 30, 2007

During June the County, Educational, John Wayne Airport, and Children and Families Commission Investment pools all were free of noncompliance incidents.

ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POLICY COMPLIANCE June 30, 2007

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool - MMF		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	\$-	-	\$-	-	\$-	-
40%	Bankers' Acceptances	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	544,979,035	12.86%	445,965,000	24.82%	7,999,524	14.51%
45%	Commercial Paper	683,254,220	16.12%	842,742,748	46.90%	22,880,084	41.51%
100%	U.S. Government Agencies	1,635,717,810	38.60%	117,749,574	6.55%	13,878,148	25.18%
20%	Money Market Funds	29,456,422	0.69%	9,434,504	0.53%	8,360,560	15.17%
30%	Medium-Term Notes	984,896,858	23.24%	238,049,435	13.25%	2,000,000	3.63%
50%	Repurchase Agreements	226,754,288	5.35%	60,000,000	3.34%	-	-
10%	Municipal Debt	132,888,391	3.14%	82,866,134	4.61%	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
		\$ 4,237,947,024	100.00%	\$ 1,796,807,395	100.00%	\$ 55,118,316	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool - MMF		John Wayne Airport Investment Pool	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	

Notes: (1) The Money Market Fund (MMF) is authorized to purchase an additional 5-percent of its total assets in any authorized investment type, except commercial paper, for a period not to exceed 30 business days.

(2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.

(3) The Money Market Fund (MMF) is authorized to purchase up to 12.5 percent of its total assets in any authorized issuer for a period not to exceed 3 business days.