ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POLICY COMPLIANCE February 28, 2005

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percent of		Market Value of	Percent of	Market Value of	Percent of	Market Value of	Percent of
Portfolio	Investment Type	Investments	Portfolio	Investments	Portfolio	Investments	Portfolio
100%	U.S. Treasuries	-	-	-	-	\$1,998,124	4.03%
100%	U.S. Government Agencies	\$1,081,807,928	31.83%	\$358,462,421	17.35%	11,387,533	22.94%
45%	Commercial Paper	892,568,427	26.26%	918,415,276	44.44%	21,186,384	42.68%
50%	Repurchase Agreements	160,000,000	4.71%	95,000,000	4.60%	-	-
3 0%	Negotiable Certificates of Deposit	651,668,967	19.18%	267,974,268	12.97%	12,697,921	25.58%
20%	Money Market Funds	20,823,290	0.61%	53,200,159	2.58%	2,365,810	4.77%
40%	Bankers' Acceptances	53,629,619	1.58%	60,959,777	2.95%	-	-
10%	State & Local Agency Obligations	-	-	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
30%	Medium-Term Notes	538,056,826	15.83%	312,297,066	15.11%	-	-
		\$3,398,555,057	100.00%	\$2,066,308,967	100.00%	\$49,635,772	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	

Orange County Treasurer-Tax Collector Noncompliance Report Summary For the Month Ended February 28, 2005

During February, the County, Educational and John Wayne Airport Investment Pools were free from noncompliance incidents.