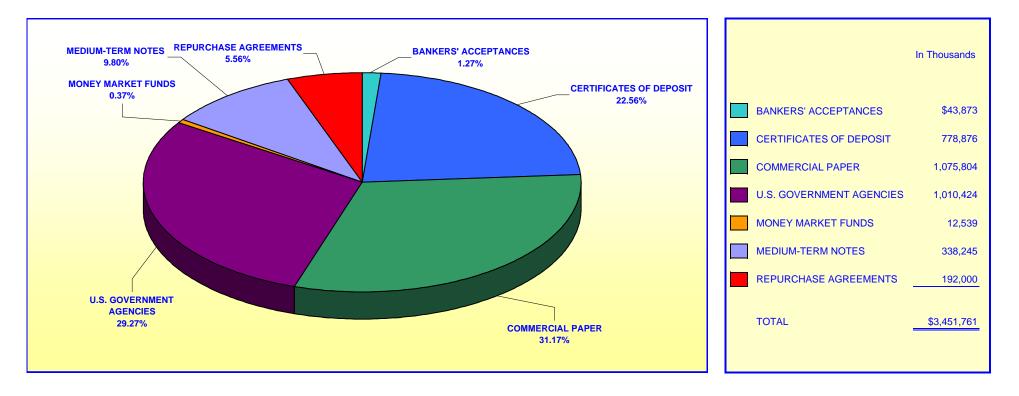
ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY INVESTMENT POOL PORTFOLIO COMPOSITION - COMBINED **

April 30, 2005

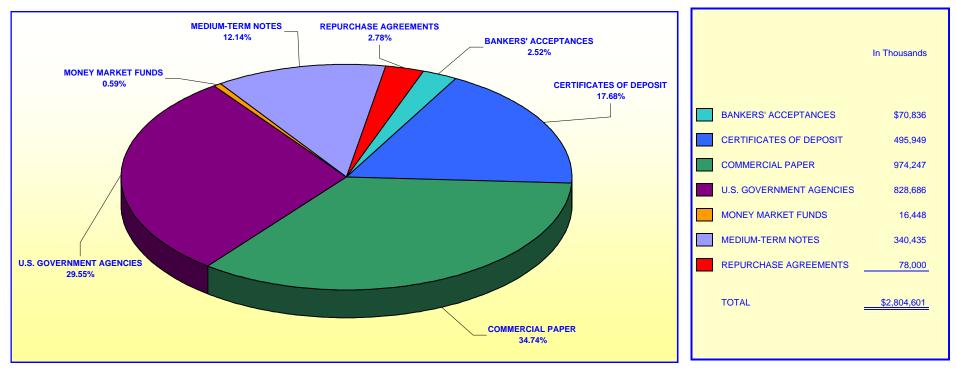


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Based Upon Market Value at 04/30/2005

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY EDUCATIONAL INVESTMENT POOL PORTFOLIO COMPOSITION - COMBINED **

April 30, 2005



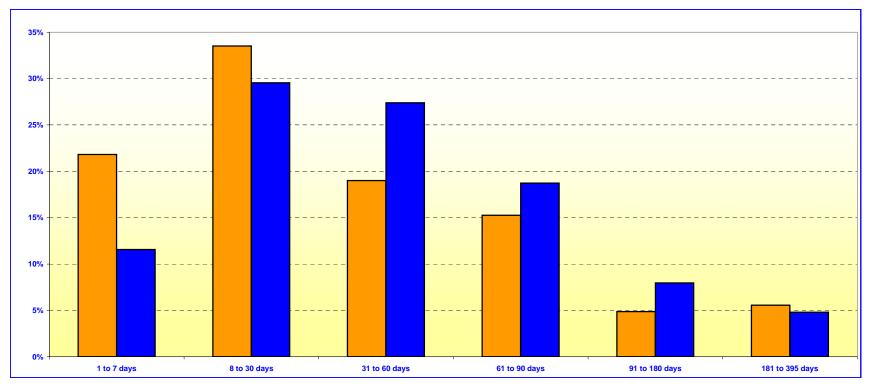
Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Based Upon Market Value at 04/30/2005

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND

MATURITIES DISTRIBUTION

April 30, 2005



	O.C. INVESTMENT POOL MONEY MARKET FUND		O.C. EDUCATIONA MONEY MARKET FU	_
	In Thousands	%	In Thousands	ç
1 TO 7 DAYS	\$551,989	21.82%	1 TO 7 DAYS \$261,448	11.56
8 TO 30 DAYS	847,981	33.51%	8 TO 30 DAYS 668,313	29.55
31 TO 60 DAYS	480,631	19.00%	31 TO 60 DAYS 619,586	27.39
61 TO 90 DAYS	386,178	15.26%	61 TO 90 DAYS 423,675	18.73
91 TO 180 DAYS	123,000	4.86%	91 TO 180 DAYS 180,000	7.96
181 TO 395 DAYS	140,542	5.55%	181 TO 395 DAYS 108,700	4.81
TOTAL	\$2,530,321	100.00%	TOTAL \$2,261,722	100.00

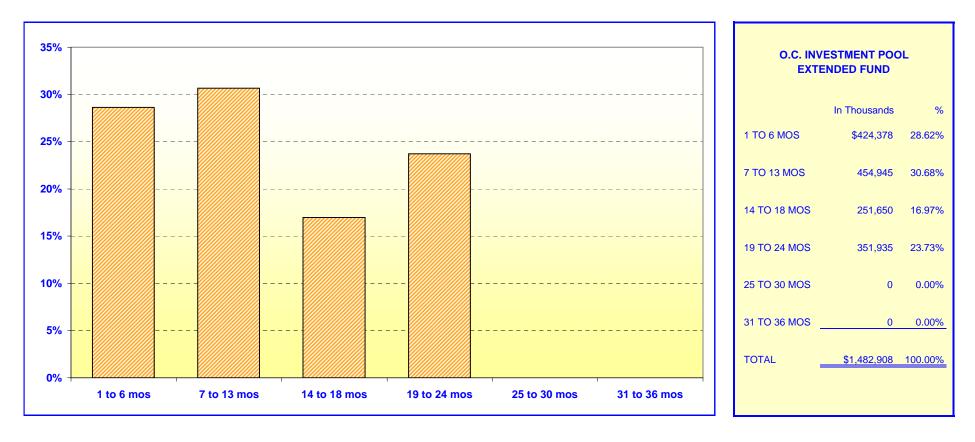
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At April 30, 2005, Floating Rate Notes comprise 5.81% and 9.60% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

April 30, 2005



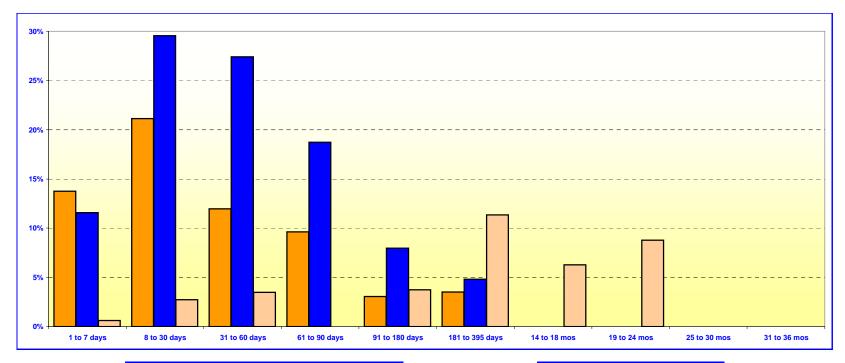
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At April 30, 2005, Floating Rate Notes comprise 20.19% of the O.C. Extended Fund

ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

April 30, 2005



0.0	. INVESTMENT POC	L		O.C. EDUCATIONAL MONEY MARKET FU
		In Thousands	%	MONET MARKET FU
Money Market Fund	1 TO 7 DAYS	\$551,989	13.75%	
Money Market Fund	8 TO 30 DAYS	847,981	21.13%	
Money Market Fund	31 TO 60 DAYS	480,631	11.98%	In Thousands
Money Market Fund	61 TO 90 DAYS	386,178	9.62%	
Money Market Fund	91 TO 180 DAYS	123,000	3.06%	1 TO 7 DAYS \$261,448
Money Market Fund	181 TO 395 DAYS	140,542	3.50%	8 TO 30 DAYS 668,313
Extended Fund	1 TO 7 DAYS	25,000	0.62%	31 TO 60 DAYS 619,586
Extended Fund	8 TO 30 DAYS	109,350	2.73%	61 TO 90 DAYS 423,675
Extended Fund	31 TO 60 DAYS	140,000	3.49%	91 TO 180 DAYS 180,000
Extended Fund	61 TO 90 DAYS	0	0.00%	181 TO 395 DAYS 108,700
Extended Fund	91 TO 180 DAYS	150,028	3.74%	
Extended Fund	181 TO 395 DAYS	454,945	11.34%	
Extended Fund	14 TO 18 MONTHS	251,650	6.27%	TOTAL \$2,261,722
Extended Fund	19 TO 24 MONTHS	351,935	8.77%	
Extended Fund	25 TO 30 MONTHS	0	0.00%	
Extended Fund	31 TO 36 MONTHS	0	0.00%	
	TOTAL	\$4,013,229	100.00%	

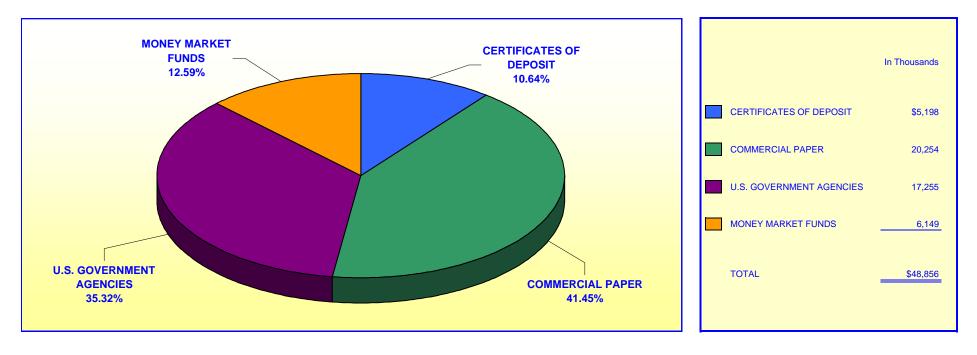
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At April 30, 2005, Floating Rate Notes comprise 11.12% and 9.60% of the O.C. Investment Pool and Educational Money Market Fund respectively.

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

April 30, 2005



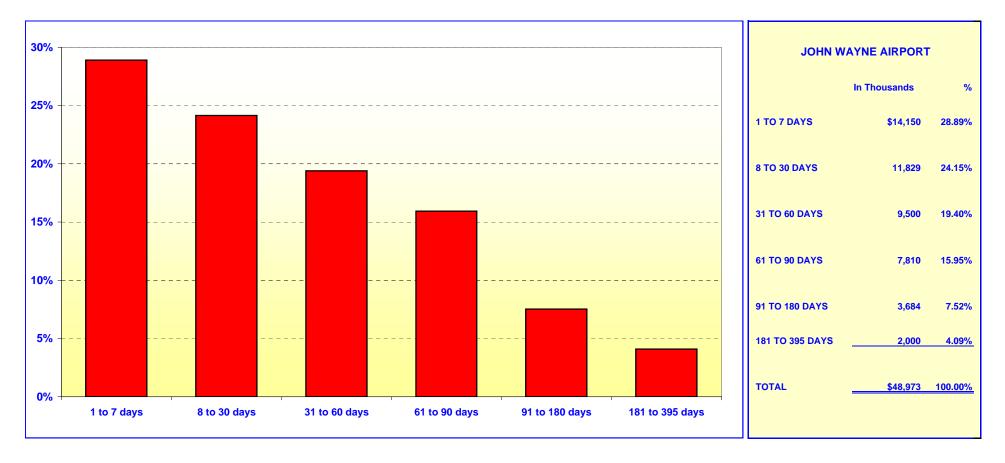
Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Based Upon Market Value at 04/30/2005

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION

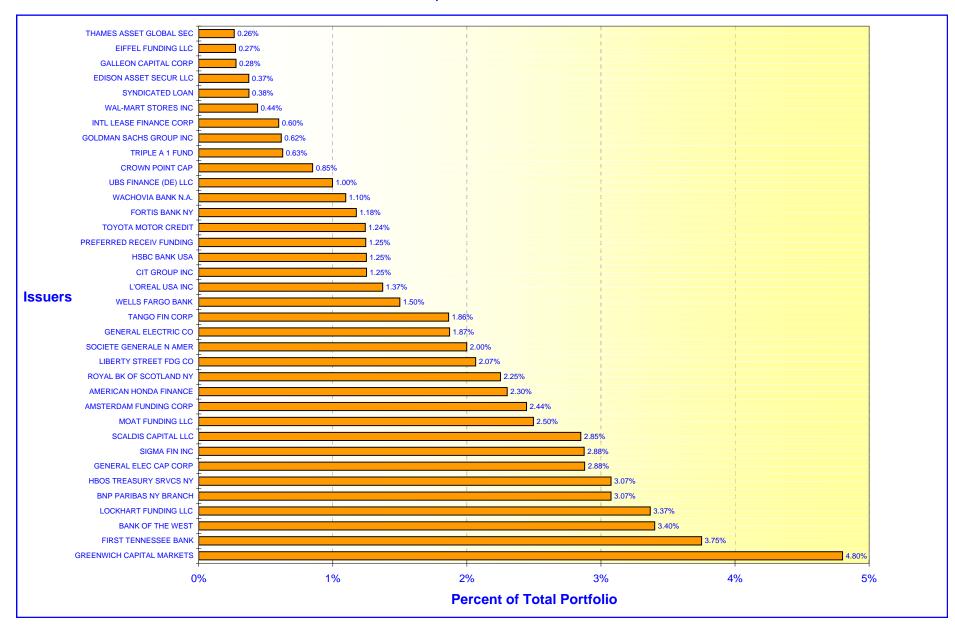
April 30, 2005



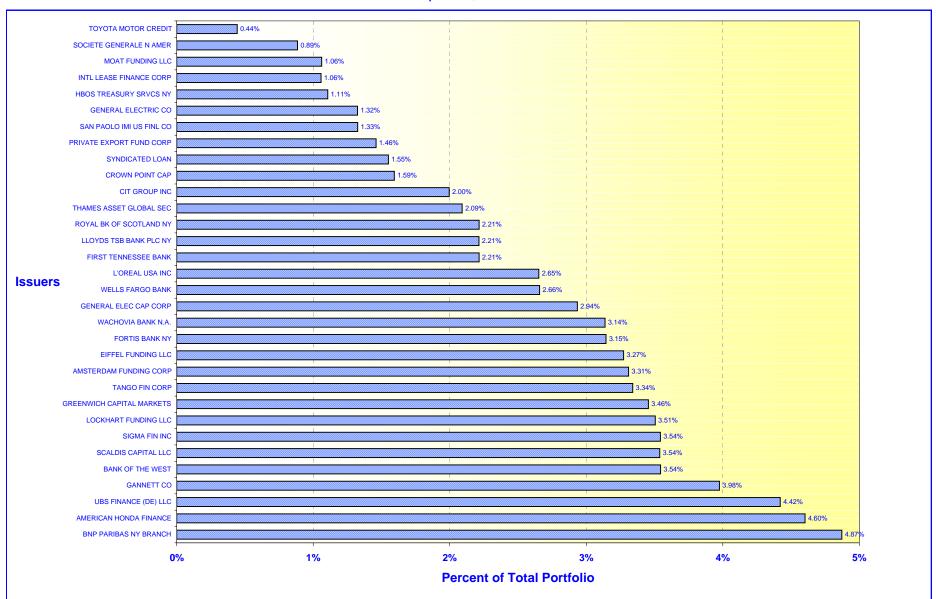
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

April 30, 2005



EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION



April 30, 2005