## ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POLICY COMPLIANCE September 30, 2005

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	-	-	-	-
40%	Bankers' Acceptances	\$84,053,545	2.71%	\$77,390,122	3.93%
30%	Negotiable Certificates of Deposit	384,906,731	12.43%	349,782,546	17.78%
<b>45</b> %	Commercial Paper	554,314,502	17.90%	830,553,352	42.21%
100%	U.S. Government Agencies	1,400,151,376	45.20%	308,210,687	15.67%
20%	Money Market Funds	41,724,552	1.35%	83,412,927	4.24%
30%	Medium-Term Notes	482,290,328	15.57%	228,131,991	11.60%
50%	Repurchase Agreements	150,000,000	4.84%	90,000,000	4.57%
10%	State & Local Agency Obligations	-	-		-
10%	Receivable-Backed Securities	-	-	-	-
		\$3,097,441,034	100.00%	\$1,967,481,625	100.00%

John Wayne Airport Investment Pool			
Market Value of Investments	Percent of Portfolio		
-	-		
-	-		
\$12,599,320	24.92%		
21,770,615	43.06%		
9,739,791	19.27%		
6,447,372	12.75%		
-	-		
-	-		
-	-		
-	-		
\$50,557,098	100.00%		

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educationa Investment Pool	
Percentage Limits	Yes		Yes	
Maturity Limits	Yes	Yes	Yes	
Quality Limits	Yes		Yes	
Net Asset Value Limits	Yes		Yes	

John Wayne Airport				
Investment Pool				
Yes				

- Notes: (1) The Money Market Fund is authorized to purchase an additional 5-percent of its total assets in any authorized investment type except commercial paper, for a period not to exceed 30 business days.
  - (2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.

## Orange County Treasurer-Tax Collector Noncompliance Report Summary For the Month Ended September 30, 2005

During September, the County, Educational and John Wayne Airport Investment Pools were free from noncompliance incidents.