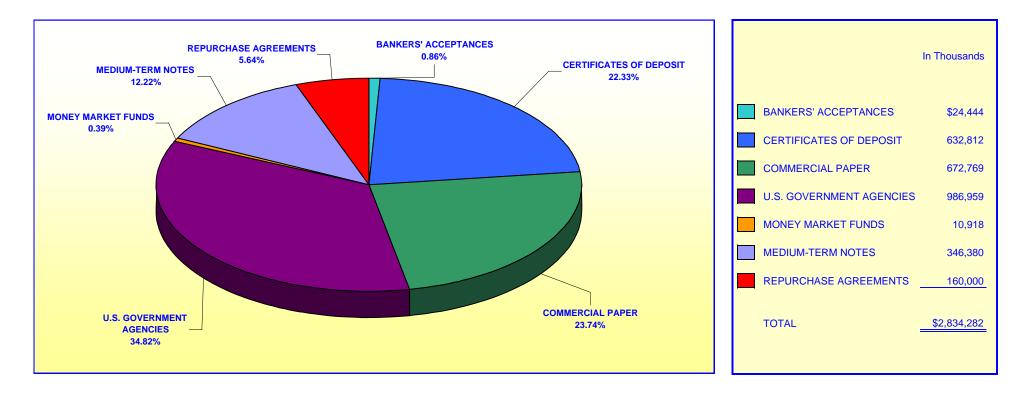
ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY INVESTMENT POOL PORTFOLIO COMPOSITION - COMBINED **

November 30, 2005

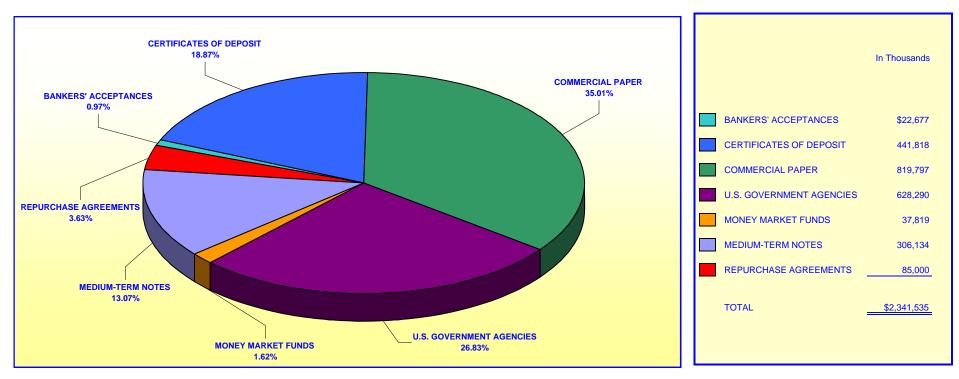


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Using Market Value at 11/30/05

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY EDUCATIONAL INVESTMENT POOL PORTFOLIO COMPOSITION - COMBINED **

November 30, 2005



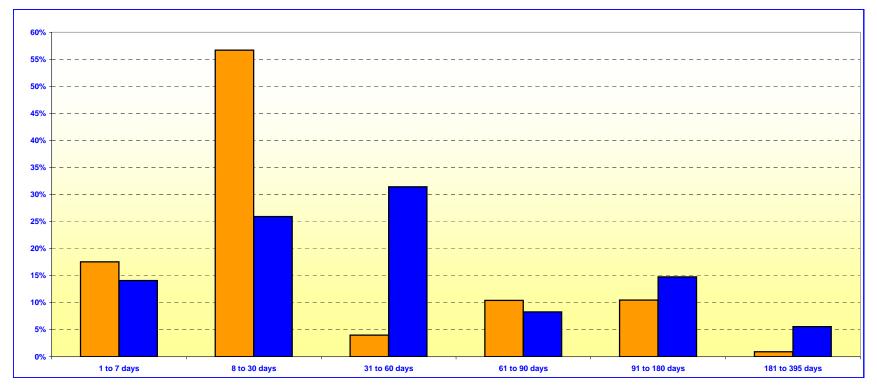
Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Using Market Value at 11/30/05

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND

MATURITIES DISTRIBUTION

November 30, 2005



| | INVESTMENT PO IEY MARKET FU | | O.C. EDUCATIO MONEY MARKET | |
|-----------------|--------------------------------|---------|-------------------------------|------------|
| | In Thousands | % | In Thousand | ls % |
| 1 TO 7 DAYS | \$309,918 | 17.54% | 1 TO 7 DAYS \$253,4 | 19 14.08% |
| 8 TO 30 DAYS | 1,001,431 | 56.69% | 8 TO 30 DAYS 466,3 | 04 25.90% |
| 31 TO 60 DAYS | 70,409 | 3.99% | 31 TO 60 DAYS 565.3 | 96 31.419 |
| 61 TO 90 DAYS | 183,756 | 10.40% | 61 TO 90 DAYS 149,0 | 00 8.28% |
| 91 TO 180 DAYS | 185,000 | 10.47% | 91 TO 180 DAYS 266,0 | 00 14.789 |
| 181 TO 395 DAYS | 16,000 | 0.91% | 181 TO 395 DAYS 100.0 | 00 5.55% |
| TOTAL | \$1,766,514 | 100.00% | TOTAL \$1,800,1 | 19 100.00% |

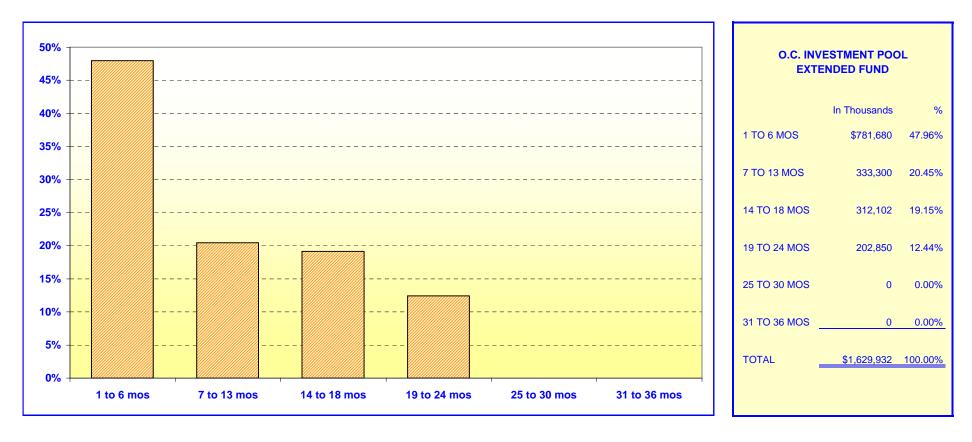
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At November 30, 2005, Floating Rate Notes comprise 5.77% and 12.78% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

November 30, 2005



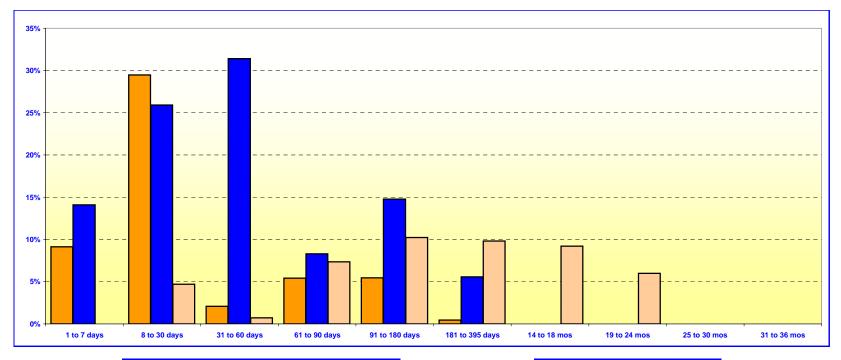
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At November 30, 2005, Floating Rate Notes comprise 16.26% of the O.C. Extended Fund.

ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

November 30, 2005



| 0.0 | C. INVESTMENT POC | DL | | O.C. EDUCATIONA MONEY MARKET FU |
|-------------------|-------------------|--------------|---------|------------------------------------|
| | | In Thousands | % | |
| Money Market Fund | 1 TO 7 DAYS | \$309,918 | 9.13% | |
| Money Market Fund | 8 TO 30 DAYS | 1,001,431 | 29.48% | |
| Money Market Fund | 31 TO 60 DAYS | 70,409 | 2.07% | In Thousands |
| Money Market Fund | 61 TO 90 DAYS | 183,756 | 5.41% | |
| Money Market Fund | 91 TO 180 DAYS | 185,000 | 5.45% | 1 TO 7 DAYS \$253,419 |
| Money Market Fund | 181 TO 395 DAYS | 16,000 | 0.47% | 8 TO 30 DAYS 466,304 |
| Extended Fund | 1 TO 7 DAYS | 0 | 0.00% | 31 TO 60 DAYS 565,396 |
| Extended Fund | 8 TO 30 DAYS | 159,000 | 4.68% | 61 TO 90 DAYS 149,000 |
| Extended Fund | 31 TO 60 DAYS | 25,000 | 0.74% | 91 TO 180 DAYS 266,000 |
| Extended Fund | 61 TO 90 DAYS | 250,000 | 7.36% | 181 TO 395 DAYS 100,000 |
| Extended Fund | 91 TO 180 DAYS | 347,680 | 10.24% | |
| Extended Fund | 181 TO 395 DAYS | 333,300 | 9.81% | |
| Extended Fund | 14 TO 18 MONTHS | 312,102 | 9.19% | TOTAL \$1,800,119 |
| Extended Fund | 19 TO 24 MONTHS | 202,850 | 5.97% | |
| Extended Fund | 25 TO 30 MONTHS | 0 | 0.00% | |
| Extended Fund | 31 TO 36 MONTHS | 0 | 0.00% | |
| | TOTAL | \$3,396,446 | 100.00% | |

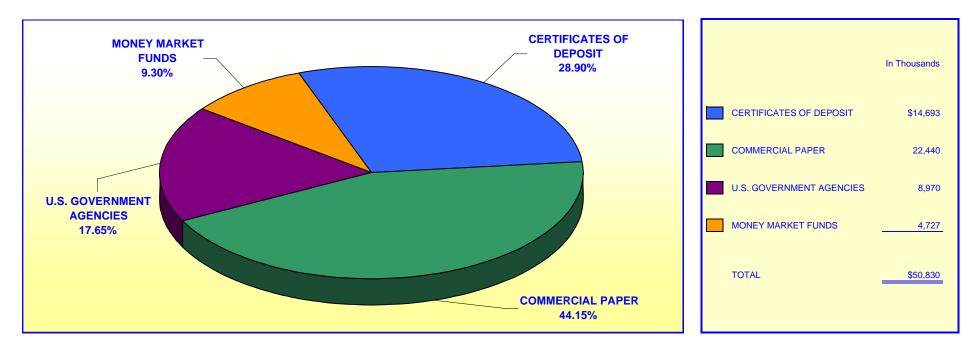
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At November 30, 2005, Floating Rate Notes comprise 10.81% and 12.78% of the O.C. Investment Pool and Educational Money Market Fund respectively.

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

November 30, 2005



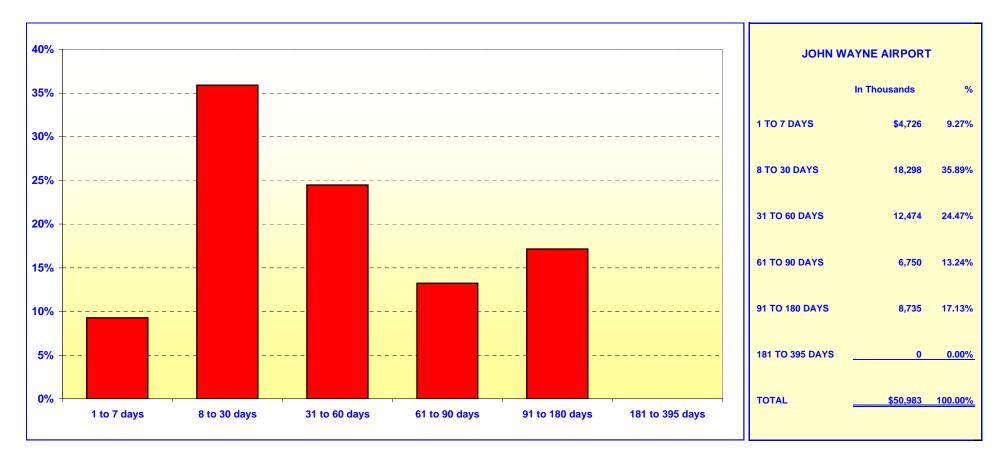
Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Using Market Value at 11/30/05

JOHN WAYNE AIRPORT INVESTMENT POOL

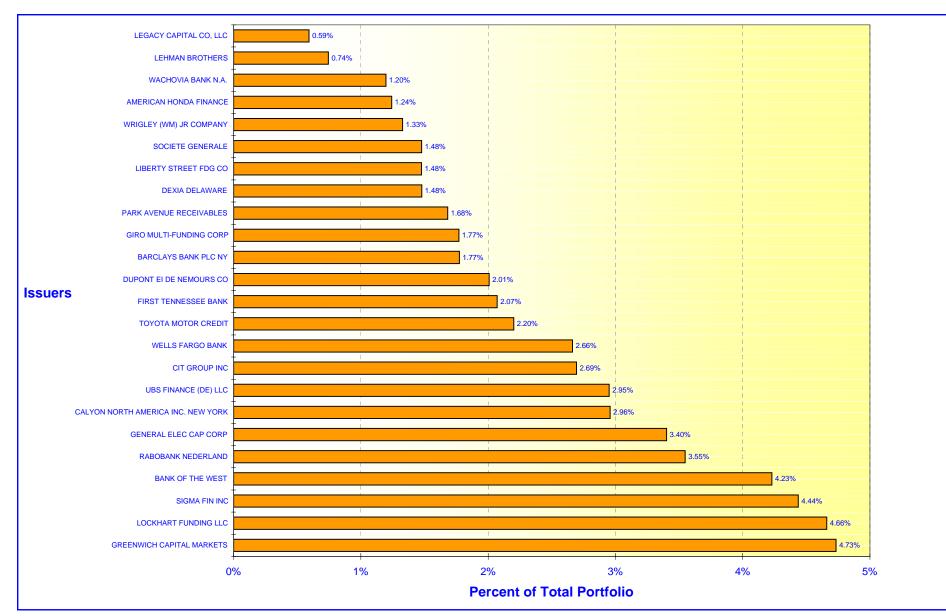
MATURITIES DISTRIBUTION

November 30, 2005



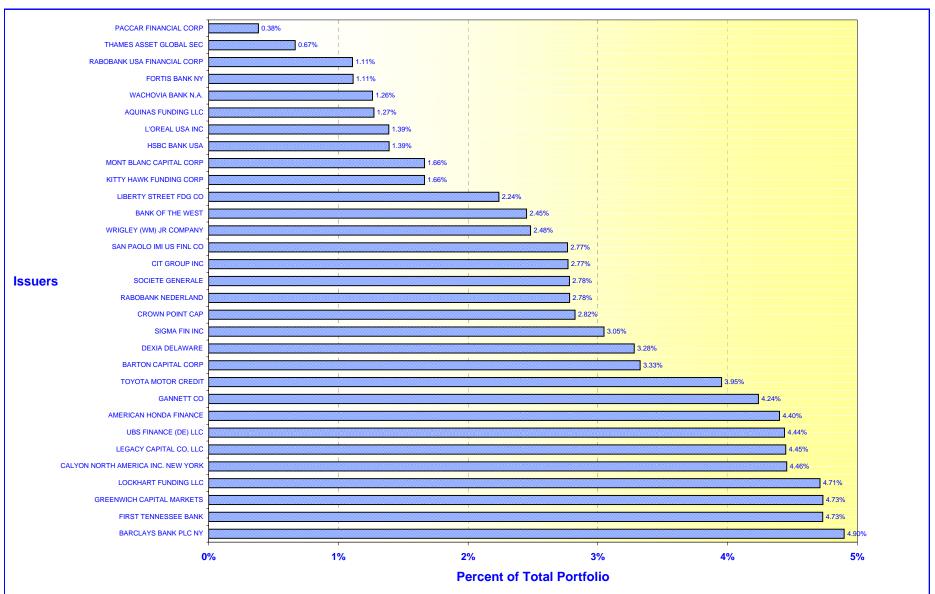
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION



November 30, 2005

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION



November 30, 2005