## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION FOR THE SIX MONTHS ENDING July 31, 2004

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2004, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
January 2004 - Ending Cash			\$10,823,678			
February	\$1,109,145,182	\$290,316,202	\$408,208,186	1,002,076,876		
March	433,352,366	459,966,501	384,148,669	1,511,247,074		
April	220,781,212	1,159,287,751	752,284,432	2,139,031,604		
Мау	87,906,134	236,450,284	661,249,144	1,802,138,877		
June	2,078,023	294,735,140	269,314,083	1,829,637,958		
July	152,801,072	138,335,065	154,355,346	1,966,418,750		

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
January 2004 - Ending Cash				\$7,932,719		
February	\$1,041,077,789	\$471,218,047	\$423,196,452	1,097,032,102		
March	445,361,037	301,077,717	453,440,009	1,390,030,848		
April	191,275,428	282,638,935	440,254,850	1,423,690,361		
May	34,063,944	354,467,418	432,256,795	1,379,964,929		
June	115,565,323	243,863,150	602,552,536	1,136,840,865		
July	63,601,988	227,789,805	359,979,118	1,068,253,540		