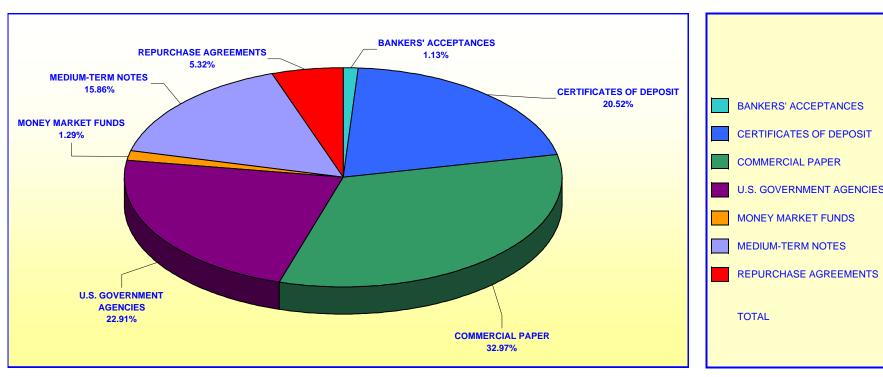
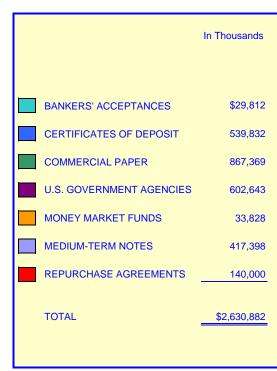
### **ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY INVESTMENT POOL** PORTFOLIO COMPOSITION - COMBINED \*\*

May 31, 2004



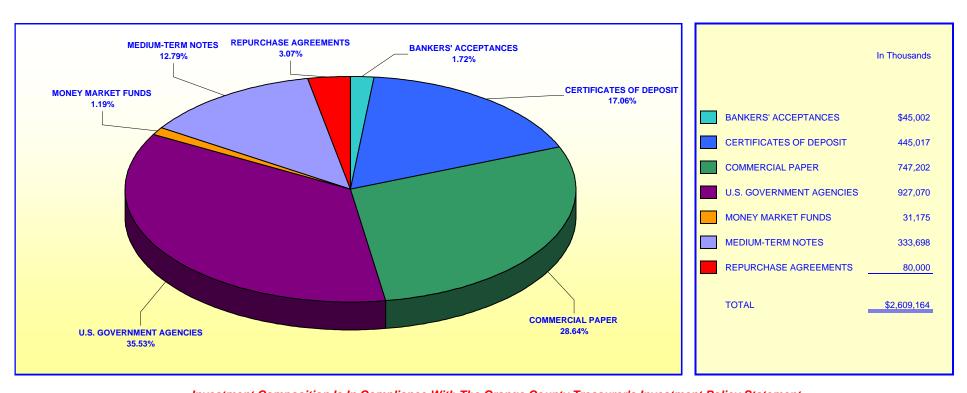


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

\*\* Calculated Based Upon Market Value at 05/31/04

## ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY EDUCATIONAL INVESTMENT POOL PORTFOLIO COMPOSITION - COMBINED \*\*

May 31, 2004

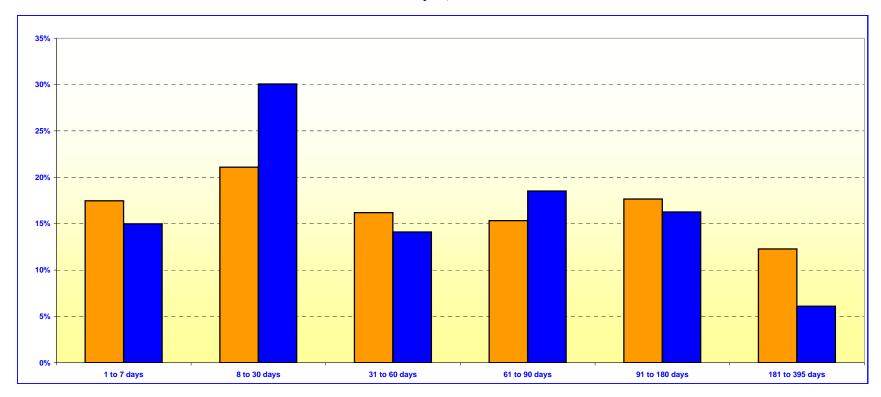


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

\*\* Calculated Based Upon Market Value at 05/31/04

## ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND MATURITIES DISTRIBUTION

May 31, 2004

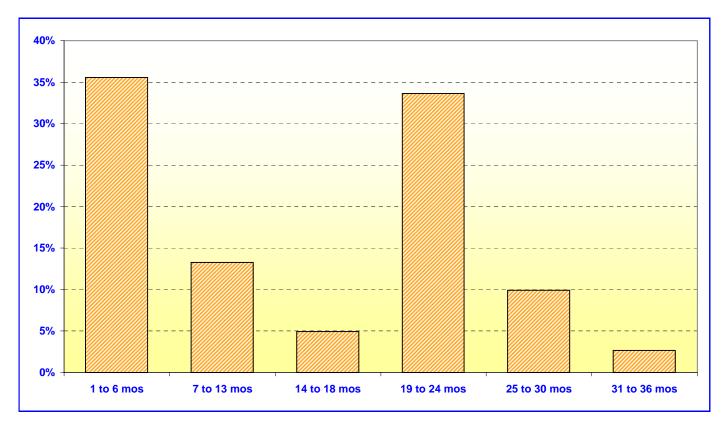


O.C. INVESTMENT POOL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$358,828	17.46%
8 TO 30 DAYS	433,496	21.10%
31 TO 60 DAYS	332,603	16.19%
61 TO 90 DAYS	314,881	15.32%
91 TO 180 DAYS	362,586	17.65%
181 TO 395 DAYS	252,297	12.28%
TOTAL	\$2,054,691	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$323,776	14.97%
8 TO 30 DAYS	650,120	30.06%
31 TO 60 DAYS	305,000	14.10%
61 TO 90 DAYS	400,612	18.53%
91 TO 180 DAYS	351,490	16.25%
181 TO 395 DAYS	131,575	6.09%
TOTAL	\$2,162,573	100.00%

# ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND MATURITIES DISTRIBUTION

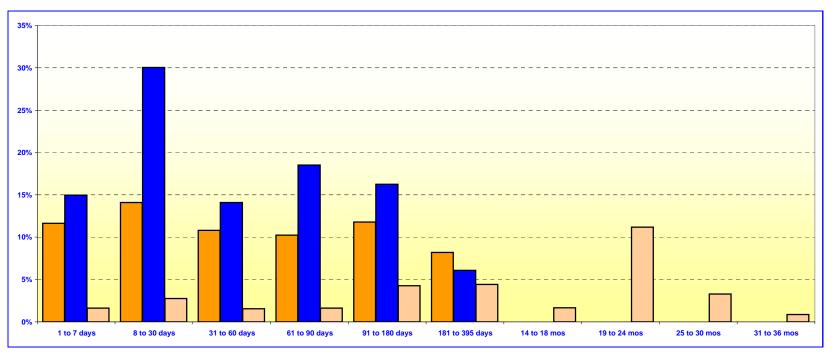
May 31, 2004



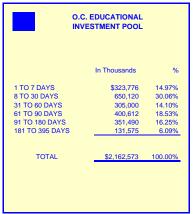
O.C. INVESTMENT POOL EXTENDED FUND		
	In Thousands	%
1 TO 6 MOS	\$364,126	35.57%
7 TO 13 MOS	135,910	13.28%
14 TO 18 MOS	50,700	4.95%
19 TO 24 MOS	344,165	33.62%
25 TO 30 MOS	101,650	9.93%
31 TO 36 MOS	27,180	2.65%
TOTAL	\$1,023,731	100.00%

## ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS MATURITIES DISTRIBUTION

May 31, 2004



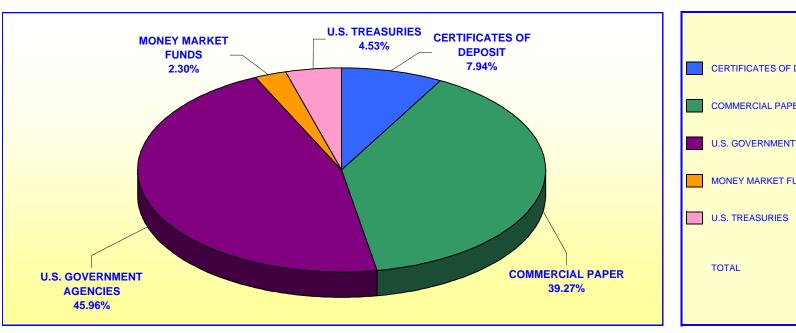
O.C. INVESTMENT POOL				
			In Thousands	%
	Money Market Fund	1 TO 7 DAYS	\$358,828	11.66%
	Money Market Fund	8 TO 30 DAYS	433,496	14.08%
	Money Market Fund	31 TO 60 DAYS	332,603	10.80%
	Money Market Fund	61 TO 90 DAYS	314,881	10.23%
	Money Market Fund	91 TO 180 DAYS	362,586	11.78%
	Money Market Fund	181 TO 395 DAYS	252,297	8.20%
	Extended Fund	1 TO 7 DAYS	50,000	1.62%
	Extended Fund	8 TO 30 DAYS	85,000	2.76%
	Extended Fund	31 TO 60 DAYS	47,780	1.55%
	Extended Fund	61 TO 90 DAYS	50,000	1.62%
	Extended Fund	91 TO 180 DAYS	131,346	4.27%
	Extended Fund	181 TO 395 DAYS	135,910	4.42%
	Extended Fund	14 TO 18 MONTHS	50,700	1.65%
	Extended Fund	19 TO 24 MONTHS	344,165	11.18%
	Extended Fund	25 TO 30 MONTHS	101,650	3.30%
	Extended Fund	31 TO 36 MONTHS	27,180	0.88%
		TOTAL	\$3,078,422	100.00%



#### JOHN WAYNE AIRPORT INVESTMENT POOL

#### **PORTFOLIO COMPOSITION \*\***

May 31, 2004



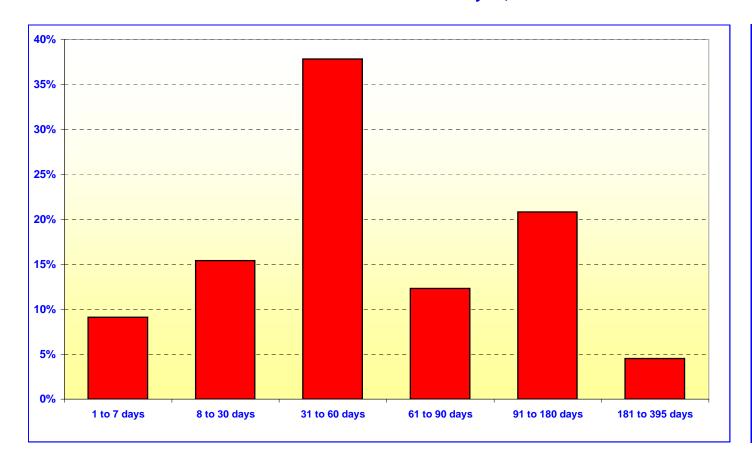
	In Thousands
CERTIFICATES OF DEPOSIT	\$3,500
COMMERCIAL PAPER	17,322
U.S. GOVERNMENT AGENCIES	20,270
MONEY MARKET FUNDS	1,016
U.S. TREASURIES	1,999
TOTAL	\$44,107

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

\*\* Calculated Based Upon Market Value at 05/31/04

## ORANGE COUNTY TREASURER - TAX COLLECTOR JOHN WAYNE AIRPORT INVESTMENT POOL MATURITIES DISTRIBUTION

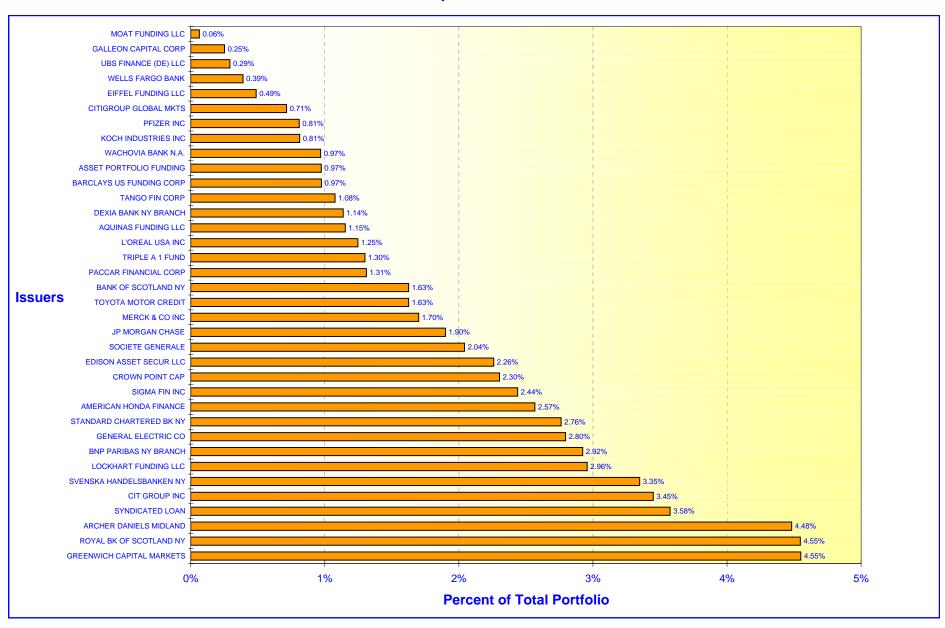
May 31, 2004



JOHN WAYNE AIRPORT		
	In Thousands	%
1 TO 7 DAYS	\$4,017	9.09%
8 TO 30 DAYS	6,805	15.40%
31 TO 60 DAYS	16,715	37.84%
61 TO 90 DAYS	5,437	12.31%
91 TO 180 DAYS	9,200	20.83%
181 to 395 DAYS	2,000	4.53%
TOTAL	\$44,174	100.00%

#### ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

May 31, 2004



#### **EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION**

May 31, 2004

