ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT BALANCES

FOR THE MONTH ENDED:	MAY 31, 2004
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	INVESTM	EN	IT POOL STA	TISTICS	*		
				Average		MONTH	
				Days to	Current	Average	
DESCRIPTION	CURRENT BAI	Maturity	Yield	Yield	Current NAV		
O.C. Investment Pool							
Money Market Fund	MARKET Value \$	\$	2,055,261,155	81	1.15%		\$1.000
	BOOK Value (Cost)		2,054,393,175				•••••
	MONTHLY AVG Balance		2,292,963,484			1.14%	
	NET BOOK Value		2,055,476,713				
O.C. Educational							
Investment Pool							* · · · · ·
Money Market Fund	MARKET Value		2,163,398,397	66	1.12%		\$1.000
	BOOK Value (Cost)		2,162,498,699			4 4 407	
	MONTHLY AVG Balance		2,102,236,457			1.14%	
	NET BOOK Value	Þ	2,163,278,501				
Extended Fund	MARKET Value \$	\$	1,021,385,716	402	1.80%		\$0.996
	BOOK Value (Cost)	\$	1,031,088,703				
	MONTHLY AVG Balance	\$	1,025,439,384			1.73%	
	NET BOOK Value	\$	1,025,857,396				
Allocation of Extended							
Fund							
<u> </u>							
County's Share of X Fund	MARKET Value \$	5	575,620,409	402	1.80%		\$0.996
2	BOOK Value (Cost)	\$	581,088,703				·
	MONTHLY AVG Balance	\$	575,439,384			1.73%	
	NET BOOK Value	\$	578,140,506				
Schools' Share of X Fund	MARKET Value	\$	445,765,307	402	1.80%		\$0.996
	BOOK Value (Cost)		450,000,000				+
	MONTHLY AVG Balance		450,000,000			1.73%	
	NET BOOK Value	\$	447,716,891				
COMBINED							
INVESTMENT POOL							
BALANCES							
County Investment Pool	MARKET Value \$	\$	2,630,881,564	152	1.28%		\$0.999
	BOOK Value (Cost)		2,635,481,879				
	MONTHLY AVG Balance		2,868,402,868			1.26%	
	NET BOOK Value		2,633,617,218				
Educational Investment							
Pool	MARKET Value		2,609,163,704	124	1.24%		\$0.999
	BOOK Value (Cost)		2,612,498,699				
	MONTHLY AVG Balance		2,552,236,457			1.24%	
	NET BOOK Value	\$	2,610,995,392				

ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT BALANCES FOR THE MONTH ENDED: MAY 31, 2004

NON POOLED INVESTMENTS **						
DESCRIPTION	CURRENT BALANCE		BOOK BALANCE BY INVESTMENT TYPE			
Specific Investment				Interest Bearing Accounts	\$	60,516
Funds:	MARKET Value	\$	73,985,972	Money Market Funds		28,736,717
112, 161, 283, 479, 480, 482, 483	BOOK Value (Cost)	\$	73,911,629	Repurchase Agreements		1,081,500
494, 497, 505, 510, 514	MONTHLY AVG Balance	\$	73,893,536	John Wayne Airport		
				Investment Pool		44,032,896
					\$	73,911,629

FISCAL YEAR END TOTALS						
INVESTMENTS & CASH	FUND ACCOUNTING & SPECIFIC INVESTMENTS					
County Money Market Fund	\$ 2,054,393,175					
County Cash	13,076,119	County Funds	\$	2,648,557,998		
School Money Market Fund	2,162,498,699	School Funds		2,626,924,199		
Extended Fund	1,031,088,703	Specific Investments		73,911,629		
School Cash	14,425,501					
Non Pooled Investments @ Cost	73,911,629					
	\$ 5,349,393,826		\$	5,349,393,826		

* Net Book Value is computed as Book Value reduced by amortization of premium and increased by the accretion

of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

** Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII.