## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING December 31, 2004

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending December 31, 2004, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL					
	Investment	Projected	Projected	Cumulative	
Month	Maturities	Deposits	Disbursements	Available Cash	
June 2004 - Ending Ca	sh			\$14,748,005	
July	\$1,029,271,715	\$139,335,065	\$314,136,541	869,218,244	
August	258,760,369	181,258,776	210,126,083	1,099,111,306	
September	276,015,205	153,522,149	233,173,549	1,295,475,111	
October	89,907,588	415,825,238	209,068,622	1,592,139,315	
November	138,389,432	631,323,793	206,860,963	2,154,991,577	
December	60,279,637	1,485,133,192	272,687,860	3,427,716,546	

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
June 2004 - Ending Cash				\$19,217,449		
July	\$718,476,671	\$348,335,838	\$359,979,118	726,050,840		
August	435,923,346	263,536,163	277,431,538	1,148,078,811		
September	181,790,163	235,972,121	390,724,697	1,175,116,398		
October	142,513,054	213,509,962	414,369,029	1,116,770,385		
November	71,414,005	196,547,208	421,829,936	962,901,662		
December	25,256,362	192,738,208	259,245,450	921,650,782		