## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING February 28, 2005

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February 28, 2005, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL						
	Investment	Projected	Projected	Cumulative		
Month	Maturities	Deposits	Disbursements	Available Cash		
August 2004 - Ending Ca	ash			\$37,818,861		
September	\$1,141,856,607	\$167,752,143	\$346,239,645	1,001,187,966		
October	248,246,866	348,322,590	221,835,141	1,375,922,281		
November	264,944,089	608,027,572	470,094,318	1,778,799,624		
December	61,217,260	1,460,429,391	1,379,355,735	1,921,090,540		
January	31,161,669	270,245,964	329,978,123	1,892,520,050		
February	138,016,608	298,355,463	230,725,483	2,098,166,638		

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL					
	Investment	Projected	Projected	Cumulative	
Month	Maturities	Deposits	Disbursements	Available Cash	
August 2004 - Endir	ng Cash			\$366,607	
September	\$903,394,126	\$459,680,838	\$390,724,697	972,716,874	
October	535,789,239	197,612,575	414,369,029	1,291,749,659	
November	101,242,150	324,558,819	421,829,936	1,295,720,692	
December	25,270,951	850,785,544	259,245,450	1,912,531,737	
January	111,053,553	300,461,456	583,501,440	1,740,545,306	
February	93,966,872	263,727,336	405,575,036	1,692,664,478	