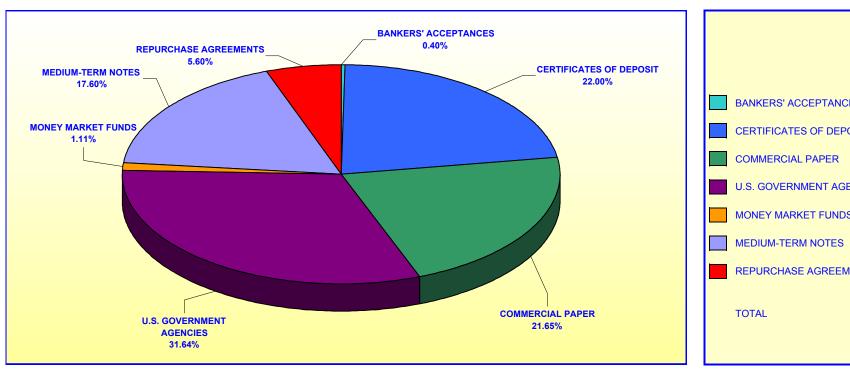
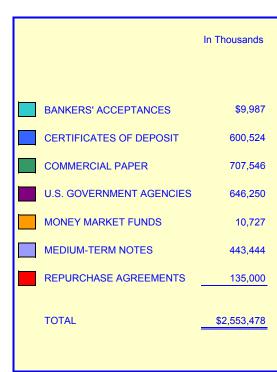
ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

September 30, 2004



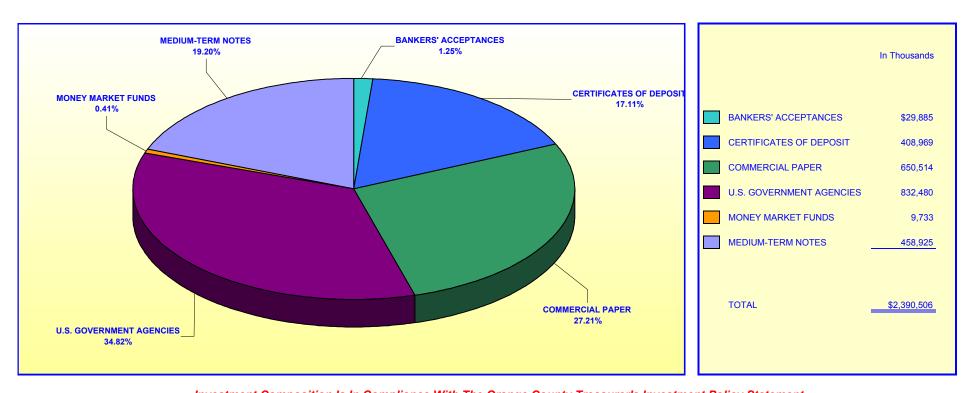


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Based Upon Market Value at 09/30/2004

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY EDUCATIONAL INVESTMENT POOL PORTFOLIO COMPOSITION - COMBINED **

September 30, 2004

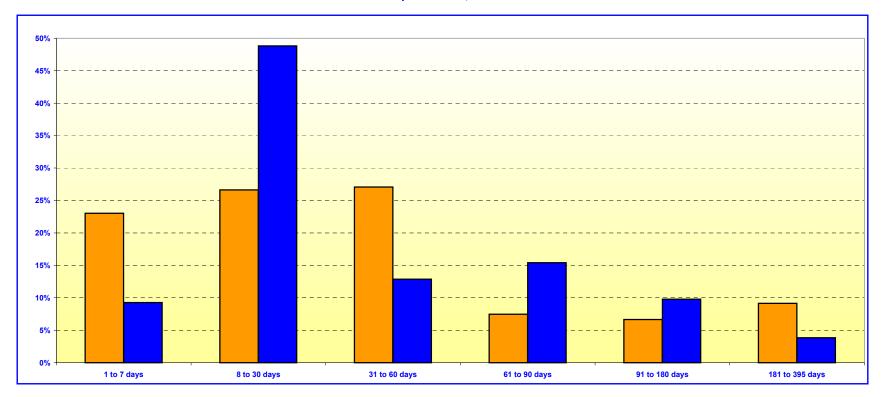


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Based Upon Market Value at 09/30/2004

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND MATURITIES DISTRIBUTION

September 30, 2004

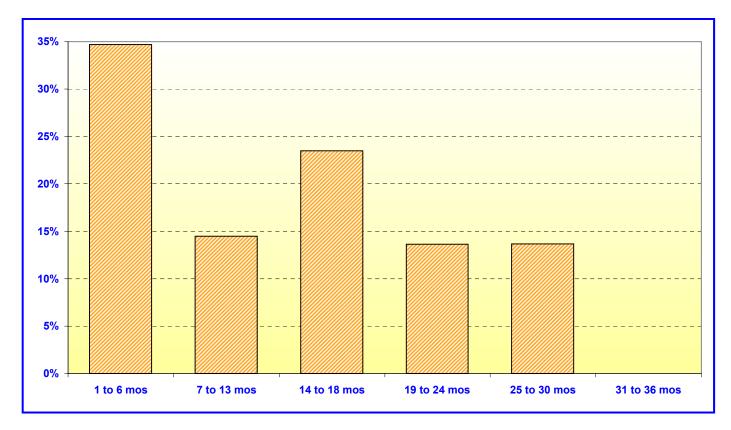


O.C. INVESTMENT POOL MONEY MARKET FUND				
	In Thousands	%		
1 TO 7 DAYS	\$440,033	23.02%		
8 TO 30 DAYS	508,994	26.63%		
31 TO 60 DAYS	517,300	27.06%		
61 TO 90 DAYS	143,000	7.48%		
91 TO 180 DAYS	127,297	6.66%		
181 TO 395 DAYS	175,000	9.15%		
TOTAL	\$1,911,624	100.00%		

O.C. EDUCATIONAL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$180,150	9.27%
8 TO 30 DAYS	949,143	48.82%
31 TO 60 DAYS	250,000	12.86%
61 TO 90 DAYS	299,814	15.42%
91 TO 180 DAYS	190,075	9.78%
181 TO 395 DAYS	75,000	3.85%
TOTAL	\$1,944,182	100.00%

ORANGE COUNTY TREASURER - TAX COLLECTOR ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND MATURITIES DISTRIBUTION

September 30, 2004

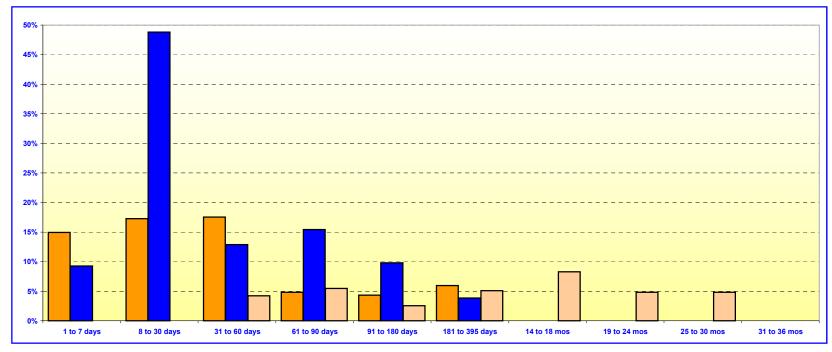


	/ESTMENT POO ENDED FUND	DL
	In Thousands	%
1 TO 6 MOS	\$360,910	34.71%
7 TO 13 MOS	150,700	14.50%
14 TO 18 MOS	244,165	23.49%
19 TO 24 MOS	141,650	13.62%
25 TO 30 MOS	142,180	13.68%
31 TO 36 MOS	0	0.00%
TOTAL	\$1,039,605	100.00%

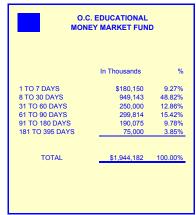
ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

September 30, 2004



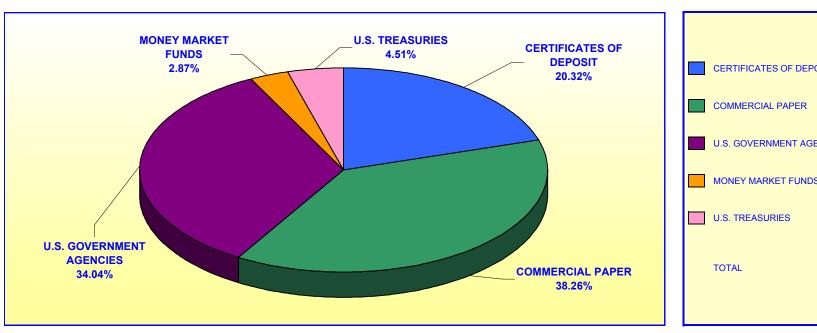
		In Thousands	%
Money Market Fund	1 TO 7 DAYS	\$440,033	14.91%
Money Market Fund	8 TO 30 DAYS	508,994	17.25%
Money Market Fund	31 TO 60 DAYS	517,300	17.53%
Money Market Fund	61 TO 90 DAYS	143,000	4.84%
Money Market Fund	91 TO 180 DAYS	127,297	4.31%
Money Market Fund	181 TO 395 DAYS	175,000	5.93%
Extended Fund	1 TO 7 DAYS	0	0.00%
Extended Fund	8 TO 30 DAYS	0	0.00%
Extended Fund	31 TO 60 DAYS	125,000	4.24%
Extended Fund	61 TO 90 DAYS	160,910	5.45%
Extended Fund	91 TO 180 DAYS	75,000	2.54%
Extended Fund	181 TO 395 DAYS	150,700	5.11%
Extended Fund	14 TO 18 MONTHS	244,165	8.27%
Extended Fund	19 TO 24 MONTHS	141,650	4.80%
Extended Fund	25 TO 30 MONTHS	142,180	4.82%
Extended Fund	31 TO 36 MONTHS	0	0.00%

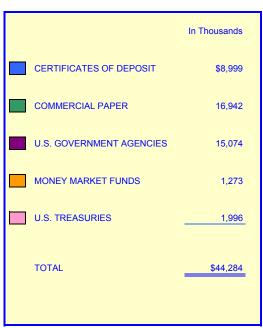


JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

September 30, 2004



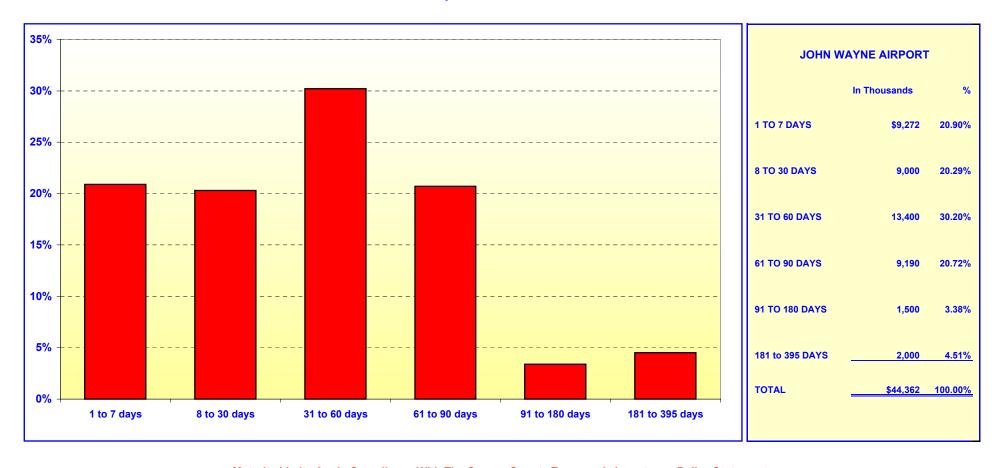


Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Based Upon Market Value at 09/30/2004

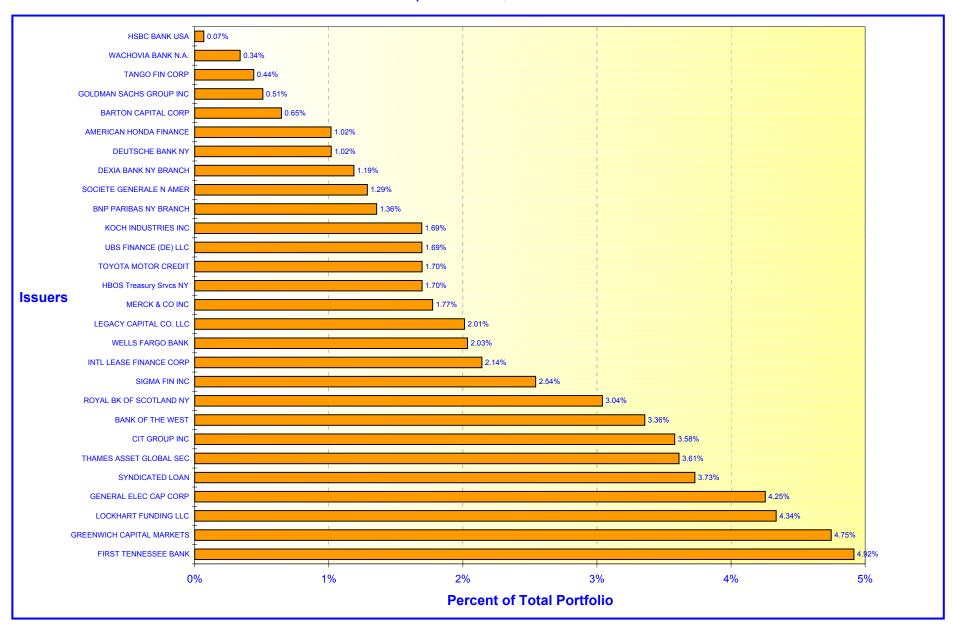
ORANGE COUNTY TREASURER - TAX COLLECTOR JOHN WAYNE AIRPORT INVESTMENT POOL MATURITIES DISTRIBUTION

September 30, 2004



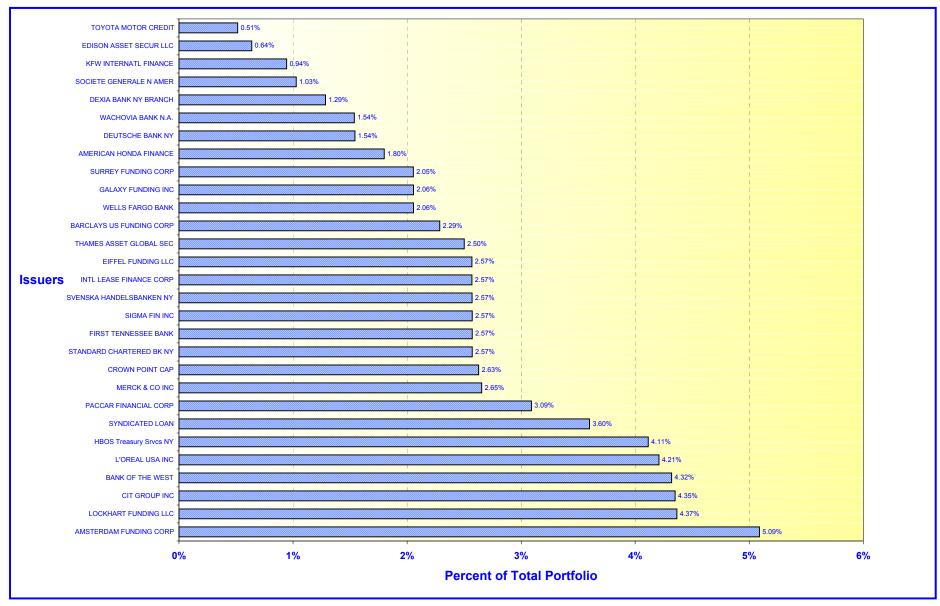
ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

September 30, 2004



EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

September 30, 2004



NOTE: See noncompliance report summary for issuers over 5%