## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING April 30, 2005

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending April 30, 2005, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL					
	Investment	Projected	Projected	Cumulative	
Month	Maturities	Deposits	Disbursements	Available Cash	
October 2004 - Ending Cash				\$24,327,608	
November	\$595,184,112	\$966,241,089	\$470,094,318	1,115,658,491	
December	1,458,418,717	490,729,003	1,296,504,833	1,768,301,378	
January	270,245,964	149,697,866	322,478,123	1,865,767,085	
February	298,355,463	293,724,203	403,212,670	2,054,634,081	
March	408,830,068	12,830,582	392,341,097	2,083,953,634	
April	1,219,327,656	203,551,423	932,051,565	2,574,781,148	

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL					
Investment	Projected	Projected	Cumulative		
Maturities	Deposits	Disbursements	Available Cash		
October 2004 - Ending Cash					
\$324,558,819	\$697,485,859	\$421,829,936	612,480,551		
769,934,641	351,940,448	259,245,450	1,475,110,190		
300,461,456	281,907,197	583,501,439	1,473,977,404		
446,638,873	193,034,141	401,575,036	1,712,075,382		
313,316,990	50,986,461	439,551,337	1,636,827,496		
635,155,424	45,422,532	429,910,795	1,887,494,657		
	Investment Maturities ding Cash \$324,558,819 769,934,641 300,461,456 446,638,873 313,316,990	Investment Projected Deposits  ding Cash \$324,558,819 \$697,485,859 769,934,641 351,940,448 300,461,456 281,907,197 446,638,873 193,034,141 313,316,990 50,986,461	Investment Projected Disbursements  ding Cash  \$324,558,819 \$697,485,859 \$421,829,936 769,934,641 351,940,448 259,245,450 300,461,456 281,907,197 583,501,439 446,638,873 193,034,141 401,575,036 313,316,990 50,986,461 439,551,337		