



PRESS RELEASE



TREASURER-TAX COLLECTOR
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Irvine Company – Top Orange County Taxpayer Again!

SANTA ANA – For the seventh year in a row, the Irvine Company tops the charts as the No. 1 Taxpayer in the County. In addition, Charter Communications (Time Warner) is the top unsecured property taxpayer for fiscal year 2018-19. The top 20 taxpayers represent 5.40 percent and 5.99 percent of the total billed property taxes, for a total of \$334,396,771, with the total property taxes billed up 3 percent from last year. More than \$7 billion in property tax bills were issued this fiscal year.

“These 40 businesses make a substantial contribution to our tax base,” said Orange County Treasurer Shari L. Freidenrich. “They contribute a large share of funds to pay for general government services such as public safety in their local jurisdictions around the County.”

The County of Orange currently receives 5 cents of each property tax dollar, significantly lower than the 21 cents received by the County of Los Angeles and 12 cents by the County of San Diego. More than 93 percent of the County’s discretionary portion of the general fund is comprised of property taxes. Secured property taxes total \$309,030,247 and unsecured property taxes total \$25,366,524 for the Top 20 taxpayers.

The Top Three taxpayers are:

<u>Secured Property</u>		<u>Unsecured Property</u>	
1. Irvine Company	\$81,401,688	Charter Communications, Inc. (Time Warner)	\$3,642,639
2. Walt Disney Parks & Resorts US	\$55,431,700	Cox Communications, Inc.	\$2,812,513
3. So. Calif. Edison Co. (Edison Intl)	\$48,649,312	Boeing Company (A Corp.)	\$1,745,882

Walt Disney Parks & Resorts US, Southern California Edison Co., Cox Communications Inc., and Boeing Company continue to hold the second and third spots in the Top 20 secured and unsecured property taxes respectively. See a list of all Top 20 Property Taxpayers for this year and prior years by clicking [here](#) or by scanning the QR code below.

The County of Orange continues to deliver high property tax collection rates for its residents. During the past six years, we have had the second highest [collection rate](#) in the State of California for [counties of more than 1 million people](#). For counties that bill more than \$2 billion, Orange County has been in the top four during the same time period. Secured property tax collection rate in 2017-18 was 99.34 percent, slightly lower than the previous year’s record of 99.36. Current year collections are on track to meet last year’s high collection rate.

Did you know that you can input your address and view your secured property tax bill online? Did you also know that if you own a business, you can input the business name and view your unsecured property tax bills online? The information is available in an online statement so that you can easily see if you owe any delinquent property taxes. The website for all of this information is at ocgov.com/octaxbill. While you are there, sign up for tax information by text or email to make sure that you never pay a property tax bill late again.

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Top 20



Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.