



County of Orange

NATIONAL FINANCIAL LITERACY MONTH

By the authority of the Orange County Board of Supervisors, the following resolution is hereby issued:

WHEREAS, April is recognized as National Financial Literacy Month to highlight the value of high-quality financial education to improving Americans' financial capability; and

WHEREAS, the Financial Literacy Month originated from the Youth Literacy Day, which came into existence through the National Endowment for Financial Education (NEFE), an activity that was a part of the High School Financial Program; and

WHEREAS, the Financial Literacy Month was first recognized in the U.S.A in April 2004 and was done to highlight the importance of being financially literate and to make people learn about the ways and techniques that can help them in becoming financially smart; and

WHEREAS, this month, financial institution, nonprofits and human service agencies will increase their focus on the importance of financial literacy through events, programs and counseling; and

WHEREAS, there are seven components of financial literacy, which include earning, spending, saving and investing, borrowing, and protecting and Financial Literacy Month has played an integral role in giving people financial freedom and has helped them in taking control of their lives; and

WHEREAS, due to the pandemic, our finances are being affected which makes Financial Literacy Month more important; and

WHEREAS, households will want to learn how to combat inflation to offset some of the adverse impacts of rising costs, in addition, in the U.S., one out of every five students lacks basic skills of financial literacy and 54% of the student loan holders didn't know about their future monthly payments before taking out their loans; and

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTY BOARD OF SUPERVISORS, does declare the month of April as National Financial Literacy Month and encourage residents to avail themselves of the free booklets from the Federal Trade Commission on various financial literacy topics, including identify theft and scams that will be provided by the Orange County Treasurer and County Service Center staff along with a flyer with resource links to consumer protection basics at octreasurer.com/financialtips.

Dated this 12th day of April 2022

DOUG CHAFFEE
Chairman, Board of Supervisors
Supervisor, Fourth District

DONALD P. WAGNER
Vice Chairman, Board of Supervisors
Supervisor, Third District

ANDREW DO
Supervisor, First District

KATRINA FOLEY
Supervisor, Second District

LISA BARTLETT
Supervisor, Fifth District