

Treasurer's Monthly
INVESTMENT
APRIL 2023 **REPORT**

From the Office of
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM
Orange County Treasurer



COUNTY OF ORANGE

TREASURER'S INVESTMENT REPORT

For April 30, 2023

Table of Contents

I.	Memo to Board of Supervisors-Executive Summary	3
II.	Investment Pool Summary, Statistics and Charts, Fund Composition, Top Ten Participants	5
III.	Investment Objectives	11
	- <i>Safety - Investment Type/Credit Quality/Issuer Concentration</i>	
	- <i>Liquidity - Maturities Distribution</i>	
	- <i>Yield - Interest Rate Yield</i>	
IV.	Cash Availability Projection per California Government Code Section 53646(b)(3)	17
V.	Statement of Accountability	18
VI.	Investment Policy and Treasury Oversight Committee (TOC) Bylaws Compliance Summary	19
	- <i>Investment Policy Compliance Summary</i>	
	- <i>Investment Policy and TOC Bylaws Compliance Summary</i>	
	- <i>Noncompliance Detail</i>	
VII.	Portfolio Investment Inventory with Market Values	22
	- <i>Extended Fund, County and Educational Money Market Funds</i>	
	- <i>John Wayne Airport Investment Pool/Non-pooled Investments</i>	
	- <i>Investments with Trustees - CEO/Public Finance</i>	
	- <i>Temporary Transfers to School Districts</i>	
VIII.	Detailed Transaction Reports	51
	- <i>Transaction Report by Fund for all Funds</i>	
	- <i>Money Market Mutual Fund and LAIF Transactions</i>	
IX.	Report	62
	- <i>Report of the Schedule of Assets Held by the County Treasury - June 30, 2022</i>	
X.	Distribution List	77



OFFICE OF THE TREASURER-TAX COLLECTOR
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM



INTERDEPARTMENTAL COMMUNICATION

Date: May 16, 2023

To: Chairman Don Wagner
Vice Chairman Andrew Do
Supervisor Doug Chafee
Supervisor Katrina Foley
Supervisor Vicente Sarmiento

From: Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM

Subject: Treasurer's Investment Report for the Month Ended April 30, 2023

The Treasurer's Investment Report for the month ended April 30, 2023, is attached, is online at octreasurer.com/publicfunds and is provided in compliance with California Government Code Sections 53607, 53646 and 27134 and the County's Investment Policy Statement (IPS). This report contains various charts and information for the Orange County Investment Fund (OCIF), defined in the IPS as all monies under the investment authority of the Treasurer. The OCIF consists of Pooled Funds, defined in the IPS as the Orange County Treasurer's Pool (OCTP), and Specific Investment Accounts that by law, are called the County Treasury.

OCIF STATISTICS

The OCIF summary shows the total investment responsibility of the County Treasurer as delegated by the Board of Supervisors and further reported as OCTP and Specific Investment Accounts. The statistics are further broken down into two reporting entities, the Orange County Investment Pool (OCIP) that includes the County's and the Voluntary Participants' funds and the Orange County Educational Investment Pool (OCEIP) that includes all funds of the Educational Districts. Investment of these public funds by the County Treasurer is based on compliance with State law and prudent money management. The primary goal is to invest public funds in a manner that will provide for maximum security of principal invested with secondary emphasis on providing adequate liquidity to pool participants and lastly to achieve a market rate of return within the parameters of prudent risk management while conforming to all statutes and resolutions governing the investment of public funds.

This summary also includes additional statistics such as daily and monthly yields, weighted average maturities and net asset values. The maximum maturity of the OCTP is five years, with duration not to exceed 1.5 year. The duration is currently at 0.56 year and due to this low duration, the recent regional banking issues with longer-term dated U.S. Treasuries do not impact OCTP. All investments in OCIF are marked to market daily to calculate their daily fair value. To further maintain safety, adherence to an investment strategy of only purchasing top-rated securities and diversification of instrument types and maturities is required. On November 14, 2022, Standard & Poor's affirmed their highest rating of AAAM on the Orange County Money Market Fund and the Orange County Educational Money Market Fund, which are funds that make-up a portion of OCTP. The County Treasurer now expects to have OCTP rated in mid-2023. The current market values for OCIP, OCEIP, Fountain Valley School District and CCCD Series 2017E Bonds funds continue to be slightly below book values. Each of these funds have sufficient liquidity to meet projected cash flow needs. In addition, public funds banking deposits are fully collateralized at 110 percent, per California Government Code versus limited to Federal Deposit Insurance Corporation limits of \$250,000. Finally, the Treasurer is monitoring the pending Debt Ceiling debate in Washington and the OCTP remains managed at the highest level of safety and liquidity.

ECONOMIC UPDATE

The U.S. economy continues to experience strong employment gains and high inflation. Job gains were 253,000 in April after previously increasing 236,000, while March's headline inflation increased 5.0% year over year, lower than the prior month's 6.0%. The Federal Open Market Committee (FOMC) increased the Federal Funds rate range to 5.00-5.25% from 4.75-5.00% on May 3, 2023. The financial market is not pricing a further increase at the next FOMC meeting on June 14, 2023.

Some recent U.S. economic releases:

- Gross Domestic Product (third release) rose 2.6% (survey: +2.7%) in the fourth quarter compared to the third quarter's rise of 2.9%.
- The unemployment rate fell to 3.4% (survey: 3.6%) in April from 3.5% prior.
- The Empire State Manufacturing Index increased to 10.8 (survey: -18.0) from the prior month's -24.6 while the Philadelphia Fed Index decreased to -31.3 (survey: -19.3) from -23.2 in March. The Federal Reserve uses these indexes as regional economic gauges with a positive reading signaling economic expansion.

The Treasury yield curve inverted further in April as short-term interest rates increased and longer maturities decreased. The 90-day Treasury Bill rate increased to 5.06% from 4.75%. The 2-year Treasury Note decreased to 4.01% from 4.03% while the 10-year Treasury Bond rate decreased to 3.43% from 3.47%.

INVESTMENT INTEREST YIELDS AND FORECAST

The current OCTP gross and net yields for April are 3.54% and 3.51% respectively. The revised forecast for the OCTP gross and net yields for fiscal year 2022/2023 are 2.50% and 2.45% respectively. The daily gross yield for OCTP as of April 30, 2023, is 3.52%. The current fiscal year 2022/2023 net yield is 2.33% for OCIP and 2.34% for OCEIP.

APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

Monthly, the County Treasurer apportions the accrued interest earnings. As of the first business day of the following month accrued, but unpaid, interest earnings are added to pool participants' average balances in determining a participant's relative share of the pool's monthly earnings. The actual cash distribution for February 2023, March 2023 and April 2023 interest apportionments are expected to be paid in May 2023, June 2023 and July 2023 respectively. The investment administrative fee for fiscal year 2022-2023 is still estimated below the original 5.5 basis points at 4.25 basis points.

TEMPORARY TRANSFERS

The County Treasurer, as required by Constitution Article XVI, Section 6, and per the Board of Supervisor's Resolution 15-016, is authorized to make temporary transfers to school districts to address their short-term cash flow needs. The loans are secured by tax receipts to be received by the County Treasurer, as the banker for the school districts. There were no temporary transfers outstanding as of April 30, 2023.

PORTFOLIO HOLDINGS OF DEBT ISSUED BY POOL PARTICIPANTS

Under guidelines outlined in the current IPS, the County Treasurer may invest in "AA" or above rated securities issued by municipalities. Municipal debt issued by the County of Orange is exempt from this credit rating requirement and has a 10% limit, versus most investment securities have a 5% limit. The OCTP has no County of Orange debt as of April 30, 2023. Prior to purchasing any pool participant debt, a standardized credit analysis is performed.

COMPLIANCE SUMMARY

The investment portfolios had no IPS compliance exceptions in the month of April 2023. On April 18, 2023, Eide Bailly (contracted by the Auditor-Controller) opined that the Schedule of Assets Held by the County Treasury presents fairly, in all material respects, the assets held in the County Treasury as of June 30, 2022 in accordance with the modified basis of accounting as described in the notes to the financial schedule.

CREDIT UPDATE

During April there were no changes to the Treasurer's Approved Issuer List. An ongoing credit analysis of all issuers owned is reviewed on a daily, monthly, quarterly, and annual basis.

I certify that this report includes the OCTP and Specific Investment Accounts as of April 30, 2023 and is in conformity with all State laws and the IPS approved by the Board of Supervisors on December 20, 2022. The OCTP herein shown provides adequate liquidity to meet the next six months of projected cash flow requirements. I am available if you have any questions on this Investment Report at (714) 834-7625.

Enclosures

cc: Distribution List

ORANGE COUNTY TREASURER-TAX COLLECTOR
SUMMARY OF INVESTMENT DATA
INVESTMENT TRENDS

	APRIL 2023	MARCH 2023	INCREASE (DECREASE)	NET CHANGE %	APRIL 2022	INCREASE (DECREASE)	NET CHANGE %
<u>Orange County Investment Pool (OCIP)</u>							
End Of Month Market Value ¹	\$ 6,903,425,999	\$ 6,429,770,777	\$ 473,655,222	7.37%	\$ 6,381,562,118	\$ 521,863,881	8.18%
End Of Month Book Value ¹	\$ 6,969,431,675	\$ 6,499,594,982	\$ 469,836,693	7.23%	\$ 6,467,734,310	\$ 501,697,365	7.76%
Monthly Average Balance ²	\$ 7,428,617,098	\$ 6,176,679,359	\$ 1,251,937,739	20.27%	\$ 7,114,514,411	\$ 314,102,687	4.41%
Year-To-Date Average Balance	\$ 6,208,171,828	\$ 6,072,566,798	\$ 135,605,030	2.23%	\$ 5,808,737,365	\$ 399,434,463	6.88%
Monthly Accrued Earnings ³	\$ 21,873,810	\$ 17,327,338	\$ 4,546,471	26.24%	\$ 3,245,101	\$ 18,628,709	574.06%
Monthly Net Yield ³	3.509%	3.253%	0.256%	7.86%	0.455%	3.054%	671.26%
Year-To-Date Net Yield ³	2.331%	2.174%	0.157%	7.23%	0.471%	1.860%	394.92%
Annual Estimated Gross Yield ⁴	2.500%	2.500%	0.000%	0.00%	0.523%	1.977%	378.01%
Weighted Average Maturity (WAM) ⁵	209	199	10	5.03%	313	(104)	-33.23%
<u>Orange County Educational Investment Pool (OCEIP)</u>							
End Of Month Market Value ^{1,2}	\$ 8,568,839,197	\$ 7,736,339,489	\$ 832,499,708	10.76%	\$ 6,608,668,618	\$ 1,960,170,579	29.66%
End Of Month Book Value ^{1,2}	\$ 8,651,240,770	\$ 7,820,846,376	\$ 830,394,394	10.62%	\$ 6,699,469,306	\$ 1,951,771,464	29.13%
Monthly Average Balance ²	\$ 8,203,474,464	\$ 7,727,459,084	\$ 476,015,380	6.16%	\$ 6,151,095,510	\$ 2,052,378,954	33.37%
Year-To-Date Average Balance ²	\$ 7,098,266,757	\$ 6,975,465,901	\$ 122,800,856	1.76%	\$ 5,500,079,861	\$ 1,598,186,896	29.06%
Monthly Accrued Earnings ³	\$ 24,066,136	\$ 21,713,979	\$ 2,352,158	10.83%	\$ 2,698,761	\$ 21,367,375	791.75%
Monthly Net Yield ³	3.509%	3.253%	0.256%	7.86%	0.505%	3.004%	594.89%
Year-To-Date Net Yield ³	2.344%	2.194%	0.150%	6.82%	0.480%	1.864%	388.28%
Annual Estimated Gross Yield ⁴	2.500%	2.500%	0.000%	0.00%	0.531%	1.969%	370.81%
Weighted Average Maturity (WAM) ⁵	209	199	10	5.03%	318	(109)	-34.28%

¹ Market values provided by Bloomberg and Northern Trust. Market values for OCIP and OCEIP are lower than book values. Short-term rates have risen sharply causing the market values on these pools to be slightly below book values. The OCIP and OCEIP have sufficient liquidity to meet projected cash flow needs.

² The OCIP Monthly Average Balance is higher than the prior month due to property tax collections. The OCEIP End of Month Market Value and End of Month Book Value were higher than the prior month due to apportionment of property taxes. The OCEIP End of Month Market Value, End of Month Book Value, Monthly Average Balance and Year-To-Date Average Balance are higher than the prior year due to funding for new District programs by federal and state governments.

³ The OCIP and OCEIP Monthly Accrued Earnings are higher than the prior month due to increased average monthly balances and higher interest rates. The OCIP and OCEIP Monthly Accrued Earnings, Monthly Net Yields and Year-To-Date Net Yields are higher than the prior year, primarily due to purchases at higher interest rates, with the FOMC raising short-term rates by 3.50% since July 1, 2022.

⁴ The OCIP and OCEIP Annual Estimated Gross Yields are higher than the prior year due to continued higher yields from short-term rate increases. The OCIP and OCEIP Annual Estimated Gross Yields for April 2022 are reported at the actual annual gross yields for FY 21-22.

⁵ The OCIP and OCEIP WAM decreased from the prior year due to shorter term purchases.

ORANGE COUNTY TREASURER-TAX COLLECTOR
ORANGE COUNTY INVESTMENT FUND (OCIF)
ORANGE COUNTY TREASURER'S POOL (OCTP) AND SPECIFIC INVESTMENT ACCOUNTS ⁽¹⁾
FOR THE MONTH ENDED: April 30, 2023

OCTP INVESTMENT STATISTICS - By Reporting Entity⁽²⁾

DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 4/30/2023	MONTHLY Gross Yield	Current NAV
Orange County Investment Pool (OCIP)	MARKET Value \$ 6,903,425,999	209	3.520%	3.539%	0.9905 ⁽²⁾
	COST (Capital) \$ 6,923,681,880				
	MONTHLY AVG Balance \$ 7,428,617,098				
	BOOK Value \$ 6,969,431,675				
Orange County Educational Investment Pool (OCEIP)	MARKET Value \$ 8,568,839,197	209	3.520%	3.539%	0.9905 ⁽²⁾
	COST (Capital) \$ 8,594,192,005				
	MONTHLY AVG Balance \$ 8,203,474,464				
	BOOK Value \$ 8,651,240,770				

INVESTMENT STATISTICS - Specific Investment Accounts⁽²⁾

DESCRIPTION	CURRENT BALANCE	BY SPECIFIC INVESTMENT			
		Fund	Market Value	Book Value	Current NAV
Specific Investment Funds:	Specific Investment Totals:				
Pension Prepayment-CEO (PP-CEO)	MARKET Value \$ 558,873,831	PP-CEO	\$ 503,738,182	504,658,060	0.9980
Fountain Valley School District Fund 40 (FVSD)	COST (Capital) \$ 556,817,486	FVSD	32,922,587	34,049,314	0.9669
CCCD Series 2017E Bonds (CCCD)	MONTHLY AVG Balance \$ 556,913,660	CCCD	22,213,062	23,053,080	0.9636
John Wayne Airport Investment Fund (JWA)	BOOK Value \$ 561,760,454	JWA	0	0	N/A

OCIF TOTALS

INVESTMENTS		YEAR-TO-DATE EARNINGS	
OCIP	\$ 6,923,681,880	OCIP	124,716,786
OCEIP	8,594,192,005	OCEIP	142,618,321
Specific Investment	556,817,486		
Cash	39,421,372		
Total Assets in the County Treasury	\$ 16,114,112,743	Total OCTP Year-To-Date Earnings	\$ 267,335,107

KEY POOL STATISTICS

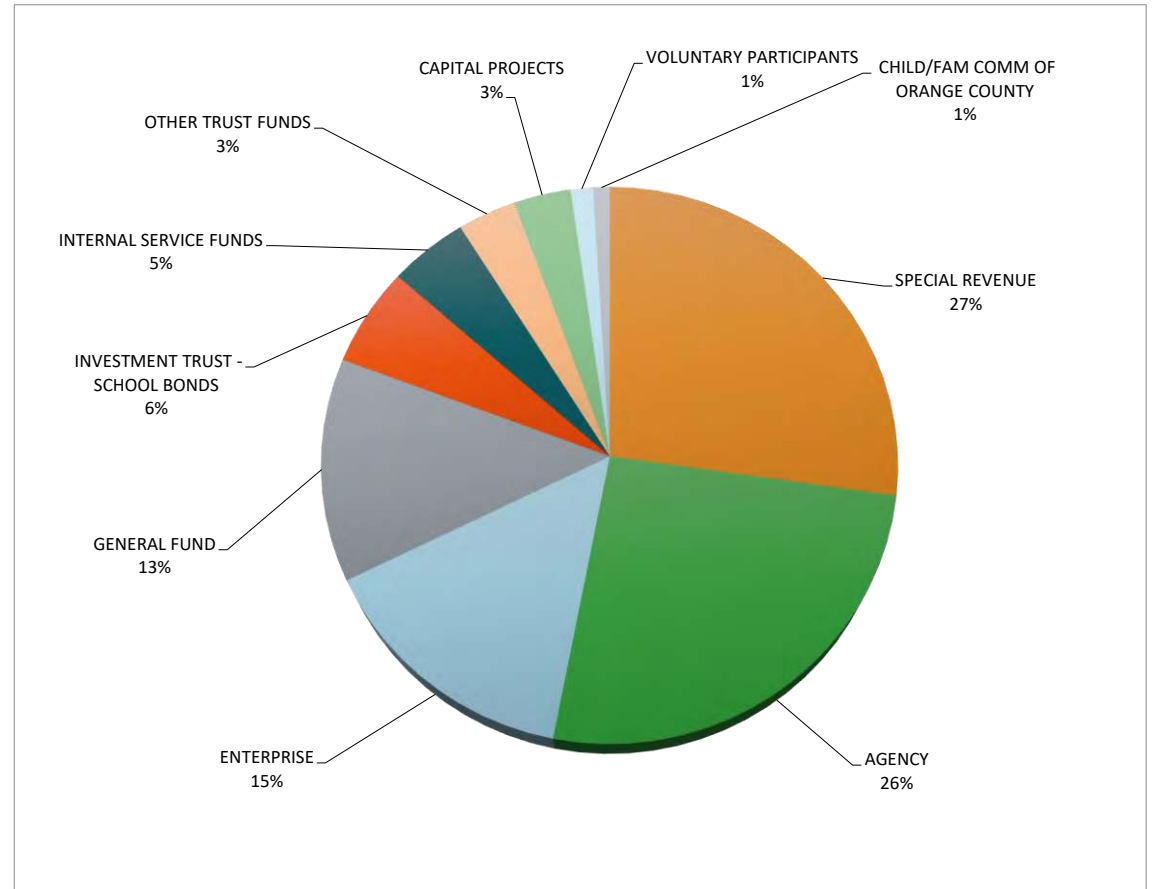
INTEREST RATE YIELD		WEIGHTED AVERAGE MATURITY (WAM)	
OCIP - YTD NET YIELD	2.331%	OCIP	209
OCEIP - YTD NET YIELD	2.344%	LGIP (Standard & Poors)	26
90-DAY T-BILL YIELD - MONTHLY AVERAGE	5.007%		

(1) Reported in compliance with Government Code Section 53646 (b)(1), with 2022 IPS requiring at least quarterly reporting per Government Code Section 53646 (d), in Section VII of this report.

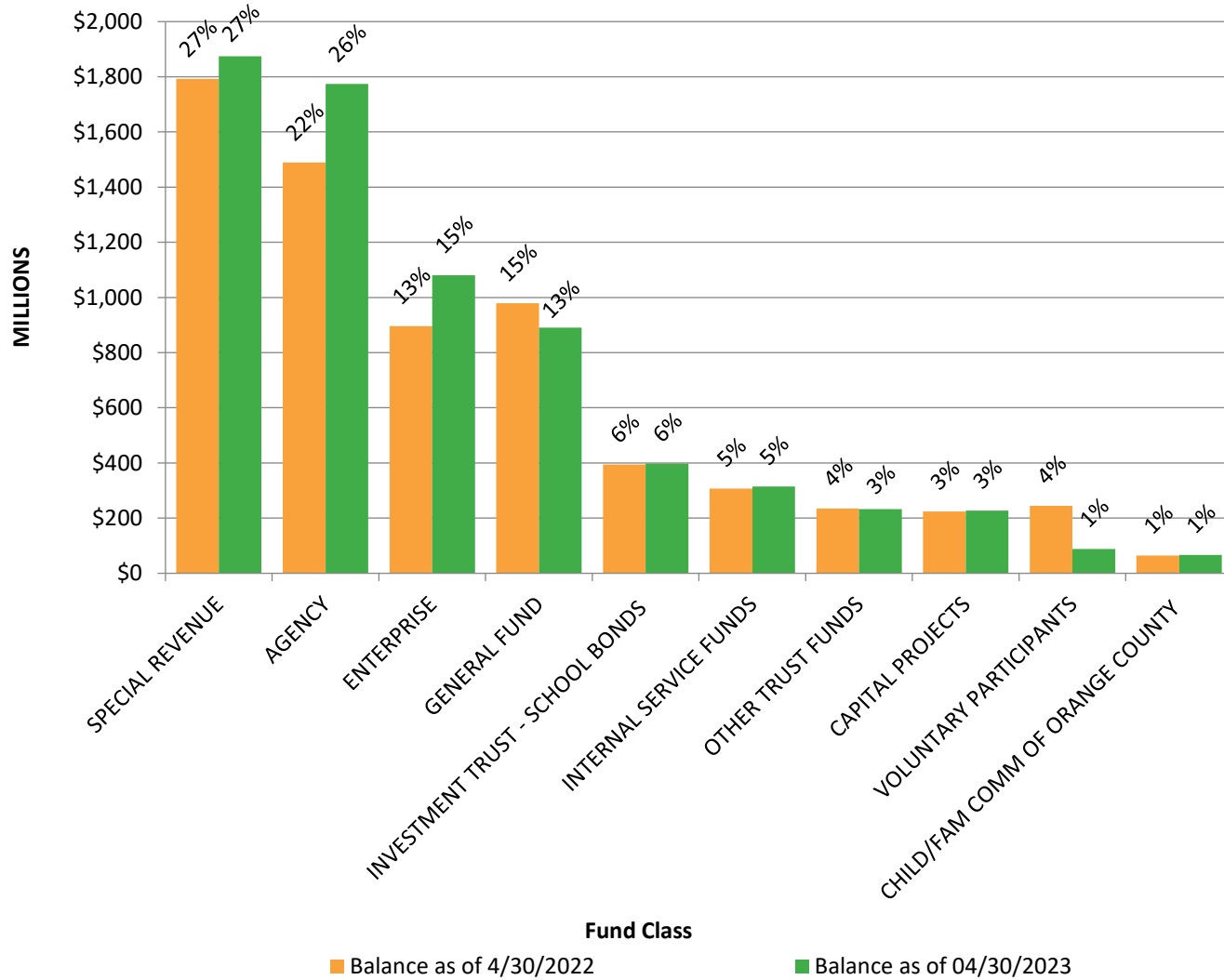
(2) The current OCTP level NAVs for OCIP and OCEIP have both increased slightly to 0.9905. Short-term rates continue to rise causing the market values on OCIP, OCEIP, PPCEO, FVSD and CCCD to stay below book values. The OCIP, OCEIP, FVSD and CCCD have sufficient liquidity to meet projected cash flow needs.

**ORANGE COUNTY INVESTMENT POOL
COMPOSITION BY FUND
AS OF APRIL 30, 2023**

FUNDS	BALANCE
SPECIAL REVENUE	\$ 1,873,940,734
AGENCY	1,774,559,726
ENTERPRISE	1,080,910,626
GENERAL FUND	891,015,555
INVESTMENT TRUST - SCHOOL BONDS	397,682,964
INTERNAL SERVICE FUNDS	314,162,861
OTHER TRUST FUNDS	232,434,969
CAPITAL PROJECTS	227,655,761
VOLUNTARY PARTICIPANTS	88,319,216
CHILD/FAM COMM OF ORANGE COUNTY	66,665,858
TOTAL	\$ 6,947,348,270

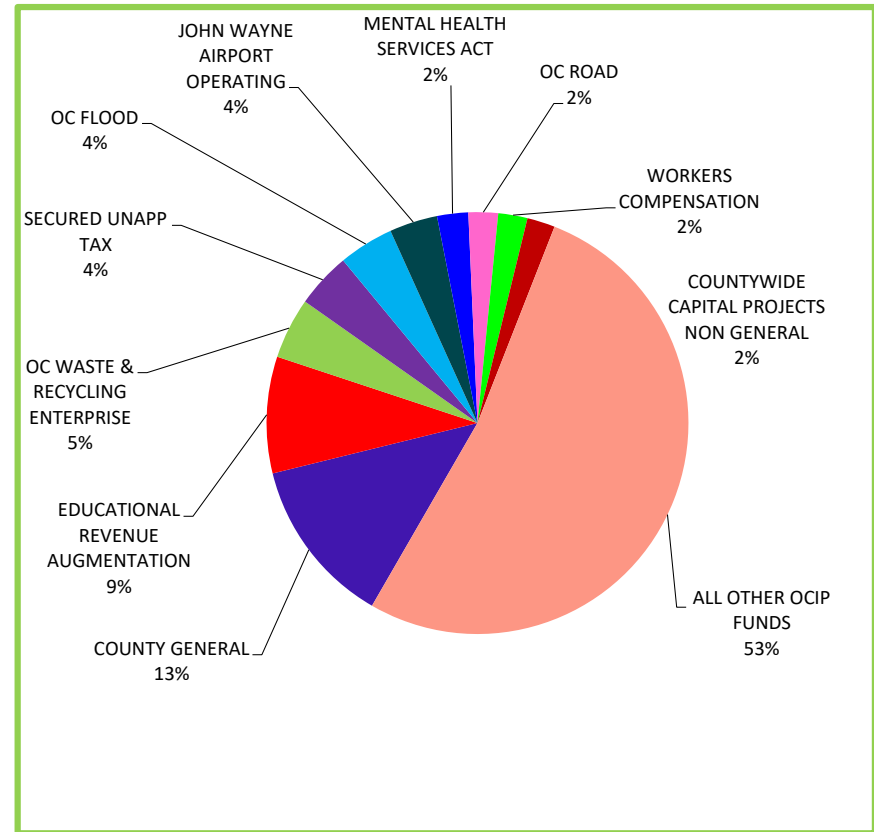


ORANGE COUNTY INVESTMENT POOL COMPOSITION BY FUND AS OF APRIL 30



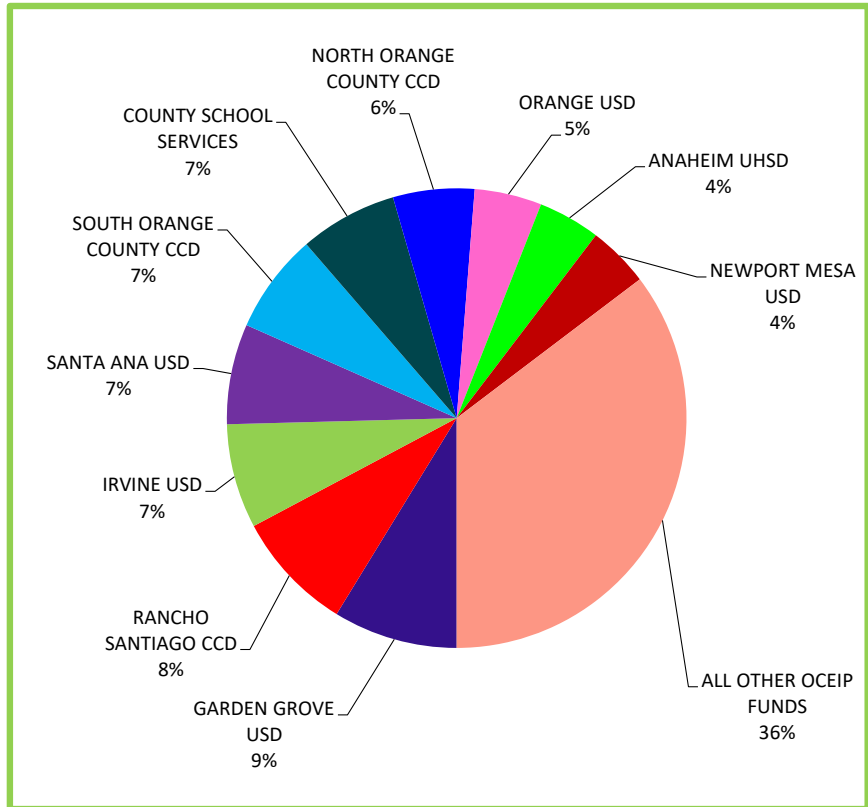
**ORANGE COUNTY INVESTMENT POOL
TOP TEN POOL PARTICIPANTS
AS OF APRIL 30, 2023**

FUND #	FUND NAME	BALANCE
100	COUNTY GENERAL	\$ 890,997,618
664	EDUCATIONAL REVENUE AUGMENTATION	620,516,166
299	OC WASTE & RECYCLING ENTERPRISE	325,096,428
673	SECURED UNAPP TAX	294,594,474
400	OC FLOOD	293,614,038
280	JOHN WAYNE AIRPORT OPERATING	256,216,768
13Y	MENTAL HEALTH SERVICES ACT	165,533,655
115	OC ROAD	157,764,690
293	WORKERS COMPENSATION	155,450,777
15D	COUNTYWIDE CAPITAL PROJECTS NON GENERAL	148,595,065
	ALL OTHER OCIP FUNDS	3,638,968,591
TOTAL		\$ 6,947,348,270



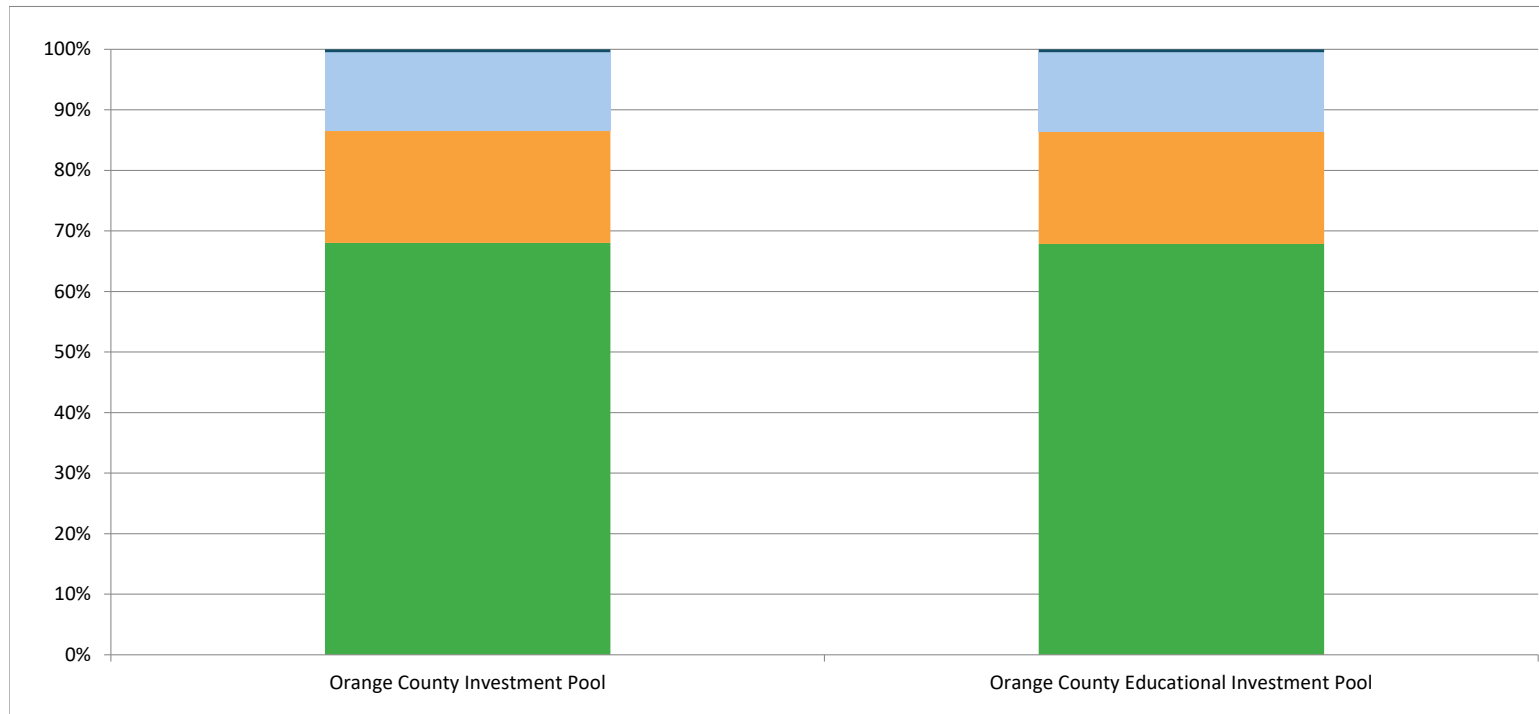
**ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
TOP TEN POOL PARTICIPANTS
AS OF APRIL 30, 2023**

DISTRICT #	SCHOOL DISTRICT	BALANCE ⁽¹⁾
72	GARDEN GROVE USD	\$ 752,137,503 (1)
92	RANCHO SANTIAGO CCD	728,206,465
75	IRVINE USD	631,924,490 (1)
84	SANTA ANA USD	606,855,218 (1)
96	SOUTH ORANGE COUNTY CCD	603,565,436
94	COUNTY SCHOOL SERVICES	591,004,897
88	NORTH ORANGE COUNTY CCD	491,890,566 (1)
80	ORANGE USD	406,979,773 (1)
64	ANAHEIM UHSD	375,762,168 (1)
78	NEWPORT MESA USD	371,691,930 (1)
	ALL OTHER OCEIP FUNDS	3,036,004,248 (1)
	TOTAL	\$ 8,596,022,694



(1) BALANCES INCLUDE GENERAL OBLIGATION BOND PROCEEDS

ORANGE COUNTY TREASURER - TAX COLLECTOR
BY INVESTMENT TYPE AT MARKET VALUE - By Percentage Holdings
April 30, 2023

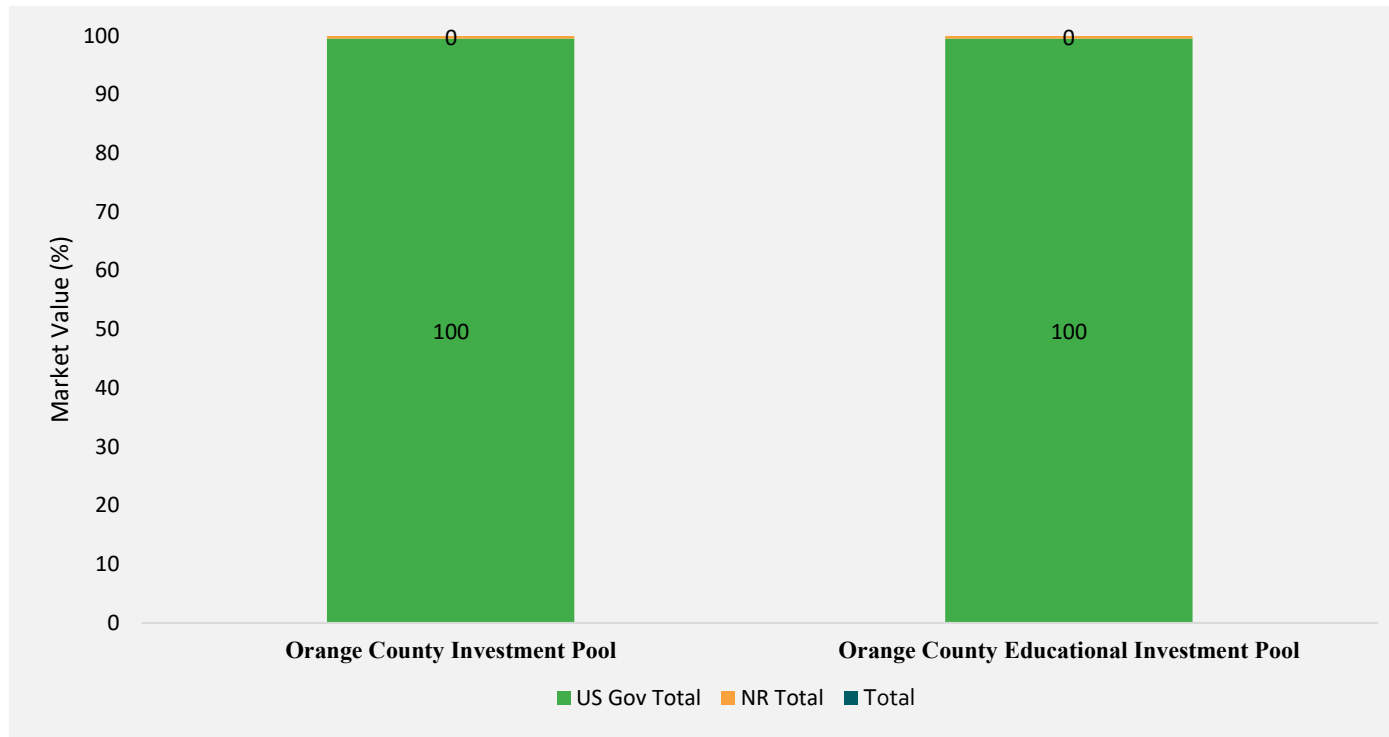


Orange County Investment Pool			
	In Thousands		%
■ U. S. GOVERNMENT AGENCIES	\$ 4,697,540		68.05%
■ U. S. TREASURIES	1,273,241		18.44%
■ MONEY MARKET MUTUAL FUNDS	900,299		13.04%
■ LOCAL AGENCY INVESTMENT FUND	32,346		0.47%
	<u>\$ 6,903,426</u>		<u>100.00%</u>

Orange County Educational Investment Pool			
	In Thousands		%
■ U. S. GOVERNMENT AGENCIES	\$ 5,814,959		67.86%
■ U. S. TREASURIES	1,589,563		18.55%
■ MONEY MARKET MUTUAL FUNDS	1,123,935		13.12%
■ LOCAL AGENCY INVESTMENT FUND	40,382		0.47%
	<u>\$ 8,568,839</u>		<u>100.00%</u>

ORANGE COUNTY TREASURER - TAX COLLECTOR CREDIT QUALITY BY MARKET VALUE (%)

April 30, 2023



US GOV Includes Agency Debt, Treasury Debt and US Gov. MMMF's

NR Includes LAIF and Orange County Pension Obligation Bonds

ORANGE COUNTY TREASURER-TAX COLLECTOR

APPROVED ISSUER LIST - OCTP

April 30, 2023

<u>DEBT SECURITIES</u>						
ISSUER	<u>S/T RATINGS</u>			<u>L/T RATINGS</u>		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
U.S. TREASURY SECURITIES						
U.S. GOVERNMENT	A-1+	P-1	F1+	AA+	Aaa	AAA
U.S. GOVERNMENT AGENCY SECURITIES*						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN BANKS	A-1+	P-1	NR	AA+	Aaa	NR
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
MEDIUM-TERM NOTES						
APPLE INC	A-1+	P-1	NR	AA+	Aa1	NR
MICROSOFT CORPORATION	A-1+	P-1	F1+	AAA	Aaa	AAA
ISSUERS ON HOLD						
JOHNSON & JOHNSON (NOVEMBER, 2022)**	A-1+	P-1	WD	AAA	Aaa	WD
WALMART INC (JULY, 2019)***	A-1+	P-1	F1+	AA	Aa2	AA
MUNICIPAL BONDS						
COUNTY OF ORANGE TAXABLE PENSION OBLIGATION BONDS, 2022 SERIES A	NR	NR	NR	NR	NR	NR

<u>STATE POOL</u>			
NAME OF FUND	S&P	Moody's	Fitch
LOCAL AGENCY INVESTMENT FUND	NR	NR	NR

<u>MONEY MARKET MUTUAL FUNDS****</u>				
NAME OF FUND	Ticker	S&P	Moody's	Fitch
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST	AGPXX	AAAm	Aaa-mf	AAAmmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	FGTXX	AAAm	Aaa-mf	NR
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	MVRXX	AAAm	Aaa-mf	AAAmmf
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	NTPXX	AAAm	NR	AAAmmf

Legend:

NR = Not Rated

WD = Withdrawn

* Fitch revises the US Government Outlook from Negative to stable, and affirmed their L/T issuer rating at AAA on July 8, 2022.

** Moody's changed the L/T issuer credit rating to Stable from Negative and affirmed its AAA rating on November 2, 2022.
Fitch L/T issuer credit rating withdrawn on September 4, 2019.

*** S&P changed its outlook to Stable and reaffirmed its AAA rating on June 10, 2019.

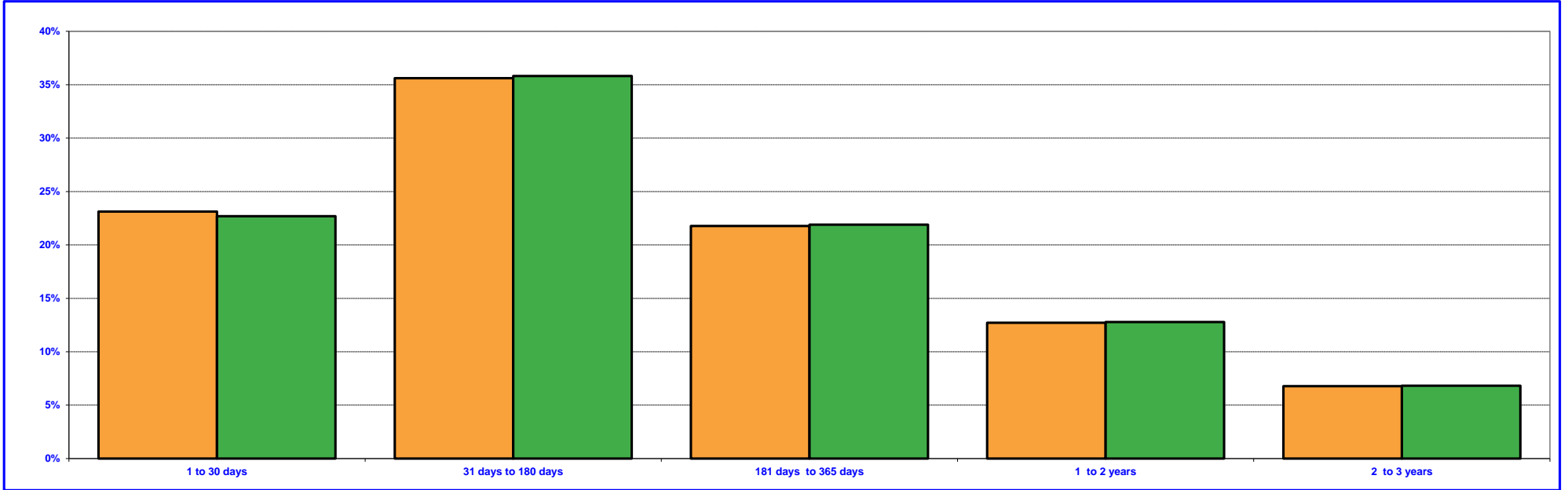
**** All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its Agencies.

**Orange County Treasurer-Tax Collector
Changes in Approved Issuer's List
For the Month Ended April 30, 2023**

During April, there were no changes to the Treasurer's Approved Issuer List.

An ongoing credit analysis of all issuers owned in the Investment Pools is reviewed on a daily, monthly, quarterly, and annual basis.

ORANGE COUNTY TREASURER - TAX COLLECTOR
MATURITIES DISTRIBUTION
April 30, 2023



ORANGE COUNTY INVESTMENT POOL			
		In Thousands ⁽¹⁾⁽²⁾	%
1 TO 30 DAYS	\$	1,625,165	23.13%
31 TO 180 DAYS		2,501,887	35.61%
181 TO 365 DAYS		1,529,728	21.77%
1 YEAR TO 2 YEARS		893,111	12.71%
2 YEARS TO 3 YEARS		475,886	6.78%
TOTAL	\$	7,025,777	100.00%

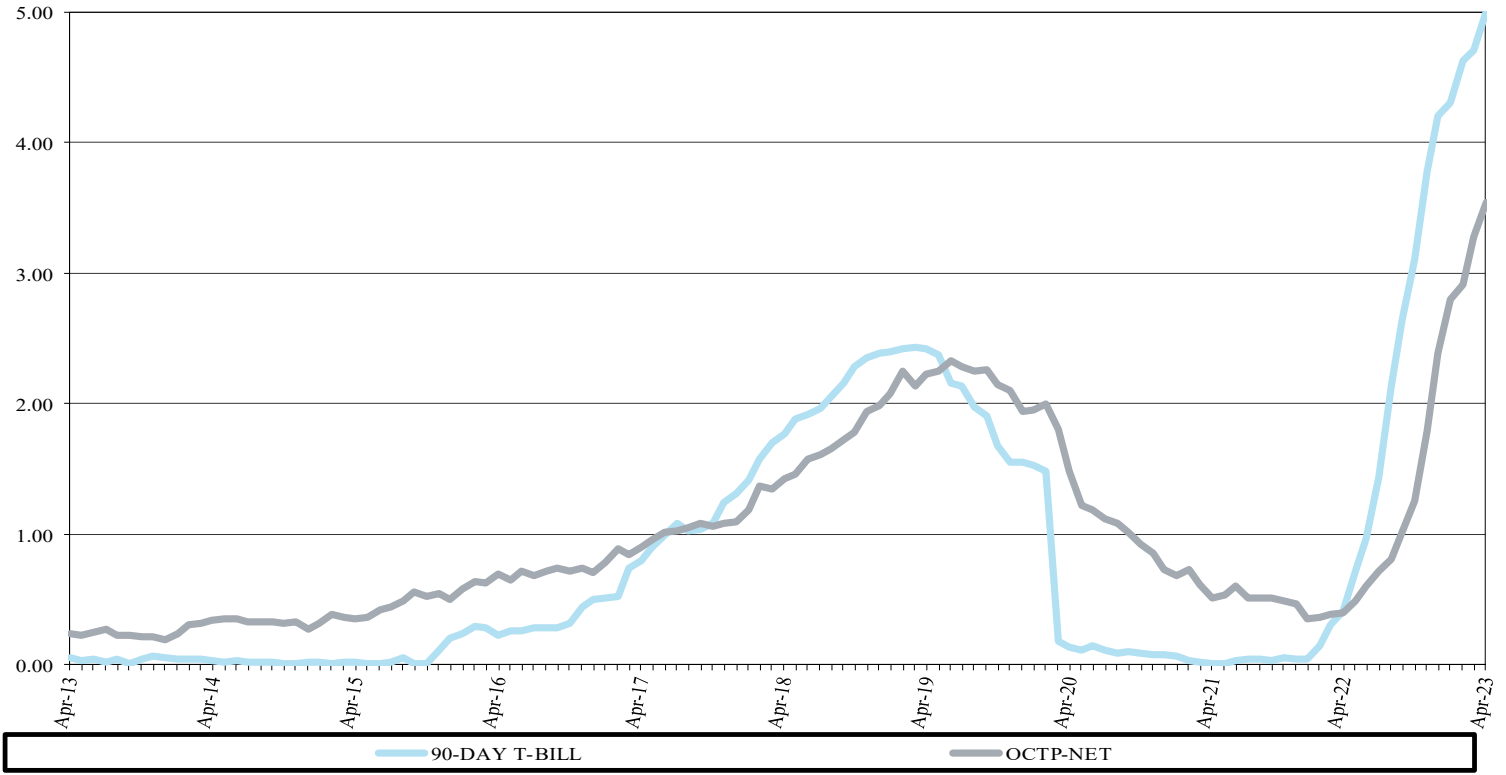
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL			
		In Thousands ⁽¹⁾⁽²⁾	%
1 TO 30 DAYS	\$	1,979,198	22.69%
31 TO 180 DAYS		3,123,453	35.81%
181 TO 365 DAYS		1,909,772	21.90%
1 YEAR TO 2 YEARS		1,114,994	12.78%
2 YEARS TO 3 YEARS		594,114	6.82%
TOTAL	\$	8,721,531	100.00%

(1) Maturity limits are calculated using face value.

(2) Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At 04/30/2023, Floating Rate Notes comprise 0.00% of the Orange County Investment Pool and Orange County Educational Investment Pool.

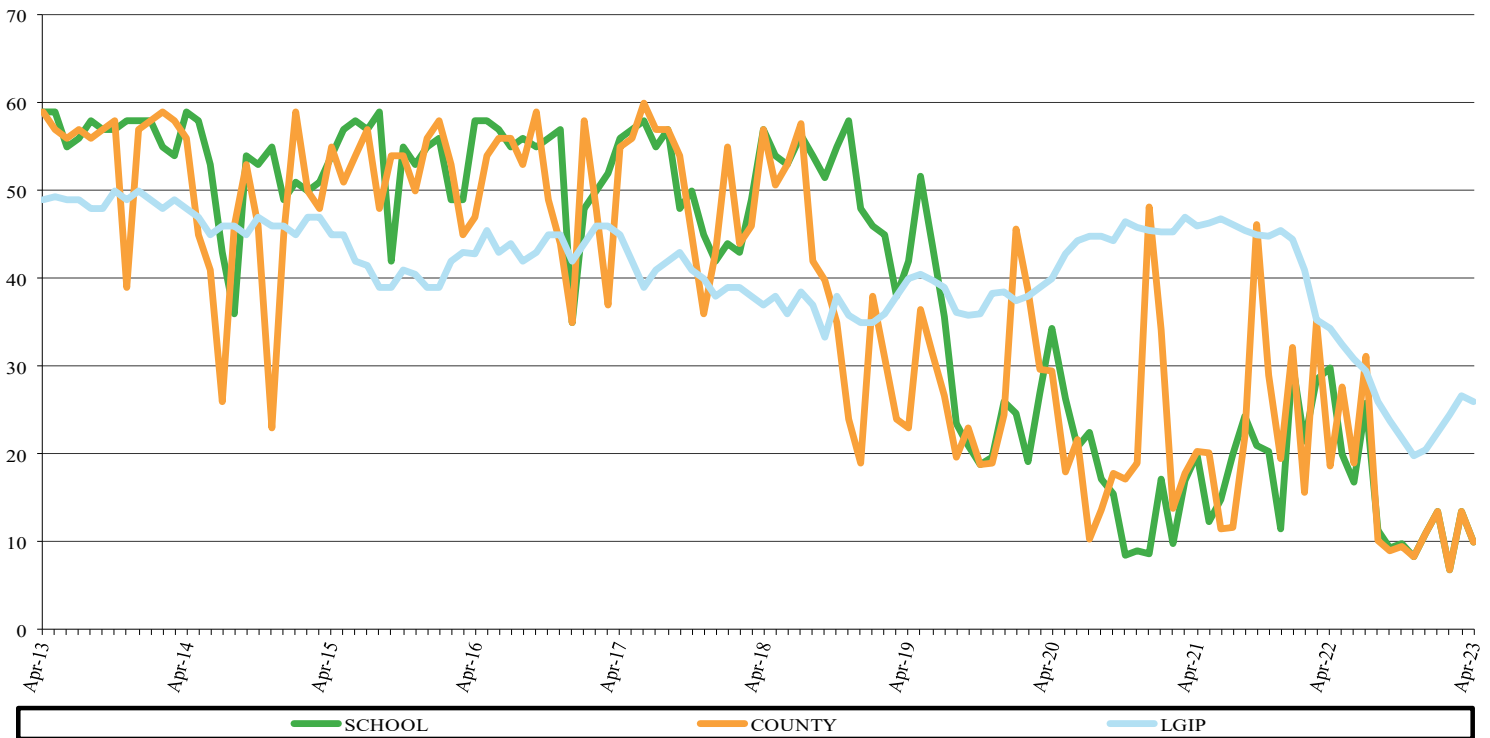
**ORANGE COUNTY TREASURER'S POOL vs 90-DAY T-BILL
(INTEREST RATE YIELD)**

For The Period April 2013 to April 2023



**ORANGE COUNTY MONEY MARKET POOLS vs SELECTED AVERAGES
WEIGHTED AVERAGE MATURITY (WAM)**

For The Period April 2013 to April 2023



- For the Month Ended April 30, 2023, S&P LGIP – 4.76; S&P LGIP WAM – 26.00; 90-Day T-Bill – 5.007%; OCIP – Net – 3.509%
- OCIP rate from Nov 2012 – Nov 2022; OCTP rate beginning Dec-2022 and on a go-forward basis

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING OCTOBER 31, 2023

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in her projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is primarily relying on historical trends involving deposits and withdrawals and known future cash flows. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending October 31, 2023, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
April 2023 - Ending Cash				\$ 23,666,390
May	\$ 812,134,888	\$ 418,234,807	\$ 990,851,388	263,184,697
June	509,968,657	441,695,540	849,724,007	365,124,887
July	491,816,396	342,953,867	878,245,654	321,649,496
August	460,831,025	535,216,234	471,157,580	846,539,175
September	492,421,868	414,359,974	479,220,958	1,274,100,059
October	477,837,961	1,205,869,206	484,323,862	2,473,483,364

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
April 2023 - Ending Cash				\$ 1,830,688
May	\$ 957,895,297	\$ 710,282,153	\$ 845,181,220	824,826,918
June	636,664,551	784,095,975	836,273,722	1,409,313,722
July	614,002,568	365,261,252	718,613,343	1,669,964,199
August	575,319,236	326,985,661	760,361,317	1,811,907,779
September	614,758,463	654,617,651	810,434,306	2,270,849,587
October	596,551,352	489,486,985	892,819,796	2,464,068,128

ORANGE COUNTY TREASURER-TAX COLLECTOR
STATEMENT OF ACCOUNTABILITY
For the Month Ended April 30, 2023

	Month
Treasurer's Accountability at the Beginning of the Period:	\$ 14,836,332,946
Cash Receipts:	
County	2,722,241,376
School and Community College Districts	1,771,366,428
Total Cash Receipts	4,493,607,804
Cash Disbursements:	
County	2,250,703,370
School and Community College Districts	964,956,911
Total Cash Disbursements	3,215,660,281
Net Change in Cost Value of Pooled Assets and Cash	1,277,947,523
Net Decrease in Specific Investments	(167,726)
Treasurer's Accountability at the End of the Period:	\$ 16,114,112,743
Assets in the Treasury at the End of the Period (at Cost Value):	
Pooled Investments:	
Orange County Investment Pool	\$ 6,923,681,880
Orange County Educational Investment Pool	8,594,192,005
Total Pooled Investments	15,517,873,885
Specific Investments:	
Fountain Valley School District Fund 40	34,063,656
CCCD Series 2017E Bonds	23,840,705
Pension Prepayment-CEO	498,913,125
Total Specific Investments	556,817,486
Cash:	
Cash in Banks	39,352,531
Cash - Other	68,841
Total Cash	39,421,372
Total Assets in the Treasury at the End of the Period:	\$ 16,114,112,743

**ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY (IPS) COMPLIANCE SUMMARY⁽¹⁾
April 30, 2023**

Investment Policy (IPS) Guidelines	Investment Type	OCTP ⁽¹⁾	
Diversification Limit	Investment Type	Market Value of Investments ⁽²⁾	Percent of Portfolio
100%	U.S. Government Agency Securities	\$ 10,512,497,803	67.95%
100%	U.S. Treasury Securities	2,862,803,717	18.50%
20%	Municipal Debt	-	-
20%	Medium-Term Notes	-	-
40%	Banker Acceptances	-	-
40%	Commercial Paper	-	-
20%	Certificates of Deposits	-	-
\$75MM	Local Agency Investment Fund (LAIF)	72,728,897	0.47%
20%	Repurchase Agreements	-	-
20%	Money Market Mutual Funds (MMMFs)	2,024,234,779	13.08%
20%	JPA Investment Pools (JPA)	-	-
30%	Supranationals	-	-
		\$ 15,472,265,196	100.00%

Investment Policy (IPS) Guidelines	Compliance Category (Yes/No)	OCTP ⁽¹⁾
5%	Percentage Limits ⁽⁷⁾	Yes
20%	Issuer Limit	Yes
100%	MMMFs, JPA, Repurchase Agreements ⁽⁴⁾	Yes
See Above	Government Agencies Issuer	Yes
	Diversification Limit ⁽⁷⁾	Yes
1.5 Years	Maturity/Duration Limits ⁽⁷⁾	Yes/ 0.56
5 Years/1826 days	Duration ⁽⁵⁾	Yes/ 1007
	Final Maturity	
A-1/≥ AA ⁽³⁾	Rating Limits	Yes
	Short Term/Long Term	
Approved Issuer List	Authorized Issuer ⁽⁷⁾	Yes
Broker/Dealer List	Authorized Financial Dealer/Institution	Yes
>0.9975	Net Asset Value ⁽⁶⁾⁽⁷⁾	0.9905

- (1) The 2023 IPS compliance effective January 1, 2023.
(2) All investments are marked to market in compliance with the IPS and market values are provided by Bloomberg and Northern Trust.
(3) Excludes US Government Debt and municipal debt issued by the County of Orange, California, per the 2023 IPS policy approved by the Board of Supervisors on December 20, 2022 effective on January 1, 2023.
(4) IPS requirements further limit investments in each MMMF account, JPA pool and repurchase agreement issuer to 10%.
(5) Modified duration which does not take into consideration all embedded options such as callable bonds.
(6) The OCTP NAV reflects a slight increase in market values verses book values, and the NAV still remains below 1.0000 at 0.9905 but has increased since last month's NAV at 0.9892. The OCTP has sufficient liquidity to meet projected cash flow needs.
(7) IPS Separate Compliance Limits do not apply to Specific Investments, as they do not represent total County Department/Agency Funds.

Note: Compliance exceptions, if any, are noted by red shading for the specific IPS guideline and investment pool.

**ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY (IPS) AND TREASURY OVERSIGHT COMMITTEE (TOC) COMPLIANCE SUMMARY
April 30, 2023**

COMPLIANCE CATEGORY	RESPONSIBLE PARTY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Annual Compliance Audit	TOC	Performance Evaluation-Cal Govt. Code 27134	Annual Compliance Audit as of June 30, 2023 not yet started and RFP for procurement of audit is in process.
Quarterly Compliance Monitoring	TOC	TOC Directive	September 30, 2022, December 31, 2022 and March 31, 2023 in progress.
Annual Schedule of Assets Audit	AC	Performance Evaluation-Cal Govt. Code 26920(b)	June 30, 2022 complete.
Quarterly Schedule of Assets Review	AC	Performance Evaluation-Cal Govt. Code 26920(a)	December 31, 2022 and March 31, 2023 in progress.
Investment Administrative Fee	TTC	Compensation Agreement-Cal Govt. Code 27013 and IPS Section XVI.	FY 21/22 reconciliation complete, refunds in progress.
Annual Broker/Dealer Review	TTC	Authorized Financial Dealers and Qualified Institutions	Calendar year 2022 in progress.
Annual Broker/Dealer IPS Certification	TTC	Authorized Financial Dealers and Qualified Institutions	2023 IPS certifications received from all approved brokers.
IPS Compliance Deficiencies	TTC	Investment/Diversification/Maturity Restrictions	FY 22/23 identified zero compliance incidents as of April 30, 2023.
TOC Bylaw Changes	BOS	TOC Review and BOS Annual Approval	The TOC reviewed Bylaws and made no changes at the October 19, 2022 meeting. No BOS approval required.
Annual IPS Approval	BOS	TOC Review and BOS Annual Approval	The TOC reviewed proposed IPS changes at the October 19, 2022 meeting and provided input on the proposed IPS changes. BOS approved on December 20, 2022.
TOC Annual Report	BOS	TOC Bylaws Rule 30 - Oral and Written Report	The TOC 2022 Annual Report was approved by TOC on January 25, 2023 and received by the BOS on May 9, 2023.
Broker/Financial Institution List	TTC	OC Gift Ban Ordinance and Form 700	The TOC members were provided a list of active TTC Broker/Dealers and Financial Institutions at the TOC meeting on October 19, 2022.
Certificates of Compliance	TTC	TOC Bylaws Rule 34 - Annual	The TOC members are in compliance for calendar year 2023.
Ethics Training	TTC	TOC Bylaws Rule 34 - Every Two Years	The TOC members are in compliance for calendar year 2022.
Conflict of Interest Form 700 Filing	TTC	TOC Bylaws Rule 34 / IPS - Every Year	All current TOC members and designated employees are in compliance for calendar year 2022.

LEGEND	
Auditor-Controller	AC
Board of Supervisors	BOS
Treasury Oversight Committee	TOC
Office of Treasurer-Tax Collector	TTC

**Orange County Treasurer-Tax Collector
Noncompliance Detail
For the Month Ended April 30, 2023**

During April, the Orange County Treasurer's Pool (OCTP) was free of investment noncompliance incidents.

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>County Money Mkt Fnd</u>															
FUNDS															
MORGAN STANLEY GOVT 8302-COUNTY MMF															
	05/01/2023		AAAm	Aaa-mf	NR		1,772.55		4.7757	1,772.55			1,772.55	1,772.55	0.00
GOLDMAN SACHS - COUNTY MMF															
	05/01/2023		AAAm	Aaa-mf	NR		9,254.55		4.7661	9,254.55			9,254.55	9,254.55	0.00
INVESCO STIC GOVERNMENT & AGENCY															
	05/01/2023		AAAm	Aaa-mf	AAAmmf		39,632.78		4.8008	39,632.78			39,632.78	39,632.78	0.00
Subtotal for FUNDS:							50,659.88		4.7936	50,659.88			50,659.88	50,659.88	0.00
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / RBC															
1217692	4/20/23	05/02/2023	313384FB0	A-1+	P-1	NR	50,000,000.00		4.2500	49,929,166.67	0.00	64,930.55	49,994,097.22	49,993,687.50	(409.72)
FED FARM CR BK / FTN FINANCIAL															
1215917	4/11/23	05/03/2023	313312FC9	A-1+	P-1	F1+	50,000,000.00		4.5700	49,860,361.11	0.00	126,944.45	49,987,305.56	49,987,376.00	70.44
FHLB DISC CORP / DEUTSCHE															
1217895	4/24/23	05/16/2023	313384FR5	A-1+	P-1	NR	50,000,000.00		4.2500	49,870,138.89	0.00	41,319.44	49,911,458.33	49,905,399.50	(6,058.83)
FNMA DISCOUNT / RBC															
1218210	4/25/23	05/19/2023	313588FU4	A-1+	P-1	F1+	50,000,000.00		4.4000	49,853,333.33	0.00	36,666.67	49,890,000.00	49,886,501.00	(3,499.00)
Subtotal for DISCOUNT NOTES:							200,000,000.00	0.0000	4.3675	199,513,000.00	0.00	269,861.11	199,782,861.11	199,772,964.00	(9,897.11)
Subtotal for GOVERNMENT AGENCY:							200,000,000.00		4.3675	199,513,000.00	0.00	269,861.11	199,782,861.11	199,772,964.00	(9,897.11)
Total County Money Mkt Fnd :							200,050,659.88		4.3676	199,563,659.88	0.00	269,861.11	199,833,520.99	199,823,623.88	(9,897.11)
Net Asset Value (NAV):														0.999950	
<u>Educational Money Mkt Fnd</u>															
FUNDS															
MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF															
	05/01/2023		AAAm	Aaa-mf	NR		1,557.08		4.7757	1,557.08			1,557.08	1,557.08	0.00
GOLDMAN SACHS - EDUCATIONAL MMF															
	05/01/2023		AAAm	Aaa-mf	NR		3,456.07		4.7661	3,456.07			3,456.07	3,456.07	0.00
INVESCO STIC GOVERNMENT & AGENCY															
	05/01/2023		AAAm	Aaa-mf	AAAmmf		25,313.17		4.8008	25,313.17			25,313.17	25,313.17	0.00
Subtotal for FUNDS:							30,326.32		4.7956	30,326.32			30,326.32	30,326.32	0.00
GOVERNMENT AGENCY															
DISCOUNT NOTES															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Educational Money Mkt Fnd</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / RBC															
1217693	4/20/23	05/02/2023	313384F80	A-1+	P-1	NR	50,000,000.00		4.2500	49,929,166.67	0.00	64,930.55	49,994,097.22	49,993,687.50	(409.72)
FED FARM CR BK / FTN FINANCIAL															
1215918	4/11/23	05/03/2023	313312FC9	A-1+	P-1	F1+	50,000,000.00		4.5700	49,860,361.11	0.00	126,944.45	49,987,305.56	49,987,376.00	70.44
FHLB DISC CORP / DEUTSCHE															
1217896	4/24/23	05/16/2023	313384FR5	A-1+	P-1	NR	50,000,000.00		4.2500	49,870,138.89	0.00	41,319.44	49,911,458.33	49,905,399.50	(6,058.83)
FNMA DISCOUNT / RBC															
1218211	4/25/23	05/19/2023	313588FU4	A-1+	P-1	F1+	50,000,000.00		4.4000	49,853,333.33	0.00	36,666.67	49,890,000.00	49,886,501.00	(3,499.00)
Subtotal for DISCOUNT NOTES:							200,000,000.00	0.0000	4.3675	199,513,000.00	0.00	269,861.11	199,782,861.11	199,772,964.00	(9,897.11)
Subtotal for GOVERNMENT AGENCY:							200,000,000.00		4.3675	199,513,000.00	0.00	269,861.11	199,782,861.11	199,772,964.00	(9,897.11)
Total Educational Money Mkt Fnd :							200,030,326.32		4.3676	199,543,326.32	0.00	269,861.11	199,813,187.43	199,803,290.32	(9,897.11)
Net Asset Value (NAV):														0.999950	
<u>Extended Fund</u>															
FUNDS															
LAIF - EXTENDED FUND															
		05/01/2023				NR	72,728,897.14		2.8700	72,728,897.14			72,728,897.14	72,728,897.14	0.00
OC Treasurer Extended Fund															
		05/01/2023				NR	882,221,016.84		4.7757	882,221,016.84			882,221,016.84	882,221,016.84	0.00
OC Treasurer X FUND MMF															
		05/01/2023				NR	1,141,932,776.18		4.8008	1,141,932,776.18			1,141,932,776.18	1,141,932,776.18	0.00
Subtotal for FUNDS:							2,096,882,690.16		4.7233	2,096,882,690.16			2,096,882,690.16	2,096,882,690.16	0.00
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1192632	10/17/22	05/01/2023	313384FA2	A-1+	P-1	NR	50,000,000.00		4.2700	48,837,611.11	0.00	1,162,388.89	50,000,000.00	50,000,000.00	0.00
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1192633	10/17/22	05/01/2023	313384FA2	A-1+	P-1	NR	50,000,000.00		4.2700	48,837,611.11	0.00	1,162,388.89	50,000,000.00	50,000,000.00	0.00
FHLB DISC CORP / BARCLAYS CAPITAL															
1197115	11/17/22	05/05/2023	313384FE4	A-1+	P-1	NR	50,000,000.00		4.4700	48,950,791.67	0.00	1,024,375.00	49,975,166.67	49,974,180.00	(986.67)
FHLB DISC CORP / BARCLAYS CAPITAL															
1197116	11/17/22	05/05/2023	313384FE4	A-1+	P-1	NR	50,000,000.00		4.4700	48,950,791.67	0.00	1,024,375.00	49,975,166.67	49,974,180.00	(986.67)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1192054	10/12/22	05/10/2023	313384FK0	A-1+	P-1	NR	50,000,000.00		4.1100	48,801,250.00	0.00	1,147,375.00	49,948,625.00	49,941,942.50	(6,682.50)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1192055	10/12/22	05/10/2023	313384FK0	A-1+	P-1	NR	50,000,000.00		4.1100	48,801,250.00	0.00	1,147,375.00	49,948,625.00	49,941,942.50	(6,682.50)
FHLB DISC CORP / TD SECURITIES															
1199541	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	919,340.28	49,936,597.22	49,936,913.00	315.78
FHLB DISC CORP / TD SECURITIES															
1199543	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	919,340.28	49,936,597.22	49,936,913.00	315.78
FHLB DISC CORP / TD SECURITIES															
1199544	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	919,340.28	49,936,597.22	49,936,913.00	315.78
FHLB DISC CORP / TD SECURITIES															
1199545	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	919,340.28	49,936,597.22	49,936,913.00	315.78
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193294	10/20/22	05/12/2023	313384FM6	A-1+	P-1	NR	50,000,000.00		4.3500	48,767,500.00	0.00	1,166,041.67	49,933,541.67	49,930,609.00	(2,932.67)
FHLB DISC CORP / BANK OF AMERICA															
1199546	12/7/22	05/18/2023	313384FT1	A-1+	P-1	NR	50,000,000.00		4.5900	48,967,250.00	0.00	924,375.00	49,891,625.00	49,892,799.50	1,174.50
FHLB DISC CORP / BARCLAYS CAPITAL															
1197311	11/18/22	05/19/2023	313384FU8	A-1+	P-1	NR	50,000,000.00		4.5400	48,852,388.89	0.00	1,034,111.11	49,886,500.00	49,886,501.00	1.00
FHLB DISC CORP / Mizuho Securities USA Inc															
1200819	12/16/22	05/25/2023	313384GA1	A-1+	P-1	NR	50,000,000.00		4.5500	48,988,888.89	0.00	859,444.44	49,848,333.33	49,848,725.00	391.67
FHLB DISC CORP / Mizuho Securities USA Inc															
1200820	12/16/22	05/25/2023	313384GA1	A-1+	P-1	NR	50,000,000.00		4.5500	48,988,888.89	0.00	859,444.44	49,848,333.33	49,848,725.00	391.67
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193514	10/21/22	05/26/2023	313384GB9	A-1+	P-1	NR	50,000,000.00		4.4300	48,664,847.22	0.00	1,181,333.34	49,846,180.56	49,842,432.00	(3,748.56)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1192630	10/17/22	06/01/2023	313384GH6	A-1+	P-1	NR	50,000,000.00		4.3350	48,633,270.83	0.00	1,180,083.34	49,813,354.17	49,796,092.50	(17,261.67)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1192631	10/17/22	06/01/2023	313384GH6	A-1+	P-1	NR	50,000,000.00		4.3350	48,633,270.83	0.00	1,180,083.34	49,813,354.17	49,796,092.50	(17,261.67)
FHLB DISC CORP / TD SECURITIES															
1195284	11/3/22	06/05/2023	313384GM5	A-1+	P-1	NR	50,000,000.00		4.5500	48,647,638.89	0.00	1,131,180.55	49,778,819.44	49,769,843.00	(8,976.44)
FHLB DISC CORP / TD SECURITIES															
1195285	11/3/22	06/05/2023	313384GM5	A-1+	P-1	NR	50,000,000.00		4.5500	48,647,638.89	0.00	1,131,180.55	49,778,819.44	49,769,843.00	(8,976.44)
FHLB DISC CORP / BNY Mellon Capital Market															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1196352	11/14/22	06/07/2023	313384GP8	A-1+	P-1	NR	50,000,000.00		4.5000	48,718,750.00	0.00	1,050,000.00	49,768,750.00	49,756,723.00	(12,027.00)
FHLB DISC CORP / BNY Mellon Capital Market															
1196353	11/14/22	06/07/2023	313384GP8	A-1+	P-1	NR	50,000,000.00		4.5000	48,718,750.00	0.00	1,050,000.00	49,768,750.00	49,756,723.00	(12,027.00)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1215266	4/5/23	06/08/2023	313384GQ6	A-1+	P-1	NR	50,000,000.00		4.7400	49,578,666.67	0.00	171,166.67	49,749,833.34	49,750,164.50	331.16
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1193290	10/20/22	06/09/2023	313384GR4	A-1+	P-1	NR	50,000,000.00		4.3700	48,591,888.89	0.00	1,171,402.78	49,763,291.67	49,743,606.50	(19,685.17)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1193293	10/20/22	06/09/2023	313384GR4	A-1+	P-1	NR	50,000,000.00		4.3700	48,591,888.89	0.00	1,171,402.78	49,763,291.67	49,743,606.50	(19,685.17)
FHLB DISC CORP / FTN FINANCIAL															
1200767	12/15/22	06/12/2023	313384GU7	A-1+	P-1	NR	50,000,000.00		4.5500	48,868,819.44	0.00	865,763.89	49,734,583.33	49,723,938.50	(10,644.83)
FHLB DISC CORP / JEFFERIES & COMPANY															
1189652	9/23/22	06/14/2023	313384GW3	A-1+	P-1	NR	50,000,000.00		4.0150	48,527,833.33	0.00	1,226,805.56	49,754,638.89	49,710,831.00	(43,807.89)
FHLB DISC CORP / JEFFERIES & COMPANY															
1189653	9/23/22	06/14/2023	313384GW3	A-1+	P-1	NR	50,000,000.00		4.0150	48,527,833.33	0.00	1,226,805.56	49,754,638.89	49,710,831.00	(43,807.89)
FHLB DISC CORP / BARCLAY CAPITAL															
1212882	3/17/23	06/16/2023	313384GY9	A-1+	P-1	NR	33,825,000.00		4.8680	33,408,775.86	0.00	205,825.12	33,614,600.98	33,616,243.26	1,642.28
FHLB DISC CORP / FTN FINANCIAL															
1213064	3/20/23	06/20/2023	313384HC6	A-1+	P-1	NR	50,000,000.00		4.7200	49,396,888.89	0.00	275,333.33	49,672,222.22	49,671,528.50	(693.72)
FHLB DISC CORP / DEUTSCHE															
1215262	4/5/23	06/21/2023	313384HD4	A-1+	P-1	NR	50,000,000.00		4.7600	49,490,944.44	0.00	171,888.89	49,662,833.33	49,664,981.00	2,147.67
FHLB DISC CORP / BANK OF AMERICA															
1189654	9/23/22	06/23/2023	313384HF9	A-1+	P-1	NR	50,000,000.00		4.0150	48,477,645.83	0.00	1,226,805.56	49,704,451.39	49,651,889.00	(52,562.39)
FHLB DISC CORP / BANK OF AMERICA															
1189655	9/23/22	06/23/2023	313384HF9	A-1+	P-1	NR	50,000,000.00		4.0150	48,477,645.83	0.00	1,226,805.56	49,704,451.39	49,651,889.00	(52,562.39)
FHLB DISC CORP / CITI GLOBAL MARKETS															
1189848	9/26/22	07/05/2023	313384HT9	A-1+	P-1	NR	50,000,000.00		4.0500	48,413,750.00	0.00	1,220,625.00	49,634,375.00	49,566,583.00	(67,792.00)
FHLB DISC CORP / DEUTSCHE															
1189660	9/23/22	07/07/2023	313384HV4	A-1+	P-1	NR	50,000,000.00		4.0450	48,387,618.06	0.00	1,235,972.22	49,623,590.28	49,553,306.50	(70,283.78)
FHLB DISC CORP / BARCLAYS CAPITAL															
1214835	4/3/23	07/12/2023	313384JA8	A-1+	P-1	NR	50,000,000.00		4.7700	49,337,500.00	0.00	185,500.00	49,523,000.00	49,520,132.00	(2,868.00)
FHLB DISC CORP / BARCLAYS CAPITAL															
1214838	4/3/23	07/12/2023	313384JA8	A-1+	P-1	NR	50,000,000.00		4.7700	49,337,500.00	0.00	185,500.00	49,523,000.00	49,520,132.00	(2,868.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / DEUTSCHE															
1214326	3/29/23	07/13/2023	313384JB6	A-1+	P-1	NR	50,000,000.00		4.7700	49,297,750.00	0.00	218,625.00	49,516,375.00	49,513,499.50	(2,875.50)
FHLB DISC CORP / BANK OF AMERICA															
1199736	12/8/22	07/14/2023	313384JC4	A-1+	P-1	NR	50,000,000.00		4.6350	48,596,625.00	0.00	927,000.00	49,523,625.00	49,506,868.00	(16,757.00)
FHLB DISC CORP / BANK OF AMERICA															
1199737	12/8/22	07/14/2023	313384JC4	A-1+	P-1	NR	50,000,000.00		4.6350	48,596,625.00	0.00	927,000.00	49,523,625.00	49,506,868.00	(16,757.00)
FHLB DISC CORP / BARCLAYS CAPITAL															
1213467	3/22/23	07/18/2023	313384JG5	A-1+	P-1	NR	50,000,000.00		4.7500	49,221,527.78	0.00	263,888.89	49,485,416.67	49,480,351.50	(5,065.17)
FHLB DISC CORP / CITI GLOBAL MARKETS															
1189846	9/26/22	07/21/2023	313384JK6	A-1+	P-1	NR	50,000,000.00		4.0500	48,323,750.00	0.00	1,220,625.00	49,544,375.00	49,460,473.00	(83,902.00)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193513	10/21/22	07/21/2023	313384JK6	A-1+	P-1	NR	50,000,000.00		4.5050	48,291,854.17	0.00	1,201,333.33	49,493,187.50	49,460,473.00	(32,714.50)
FHLB DISC CORP / BARCLAYS CAPITAL															
1215263	4/5/23	07/24/2023	313384JN0	A-1+	P-1	NR	50,000,000.00		4.7500	49,274,305.56	0.00	171,527.78	49,445,833.34	49,440,603.00	(5,230.34)
FHLB DISC CORP / FTN FINANCIAL															
1189845	9/26/22	07/25/2023	313384JP5	A-1+	P-1	NR	50,000,000.00		4.0500	48,301,250.00	0.00	1,220,625.00	49,521,875.00	49,433,981.00	(87,894.00)
FHLB DISC CORP / BARCLAY CAPITAL															
1189850	9/26/22	07/25/2023	313384JP5	A-1+	P-1	NR	50,000,000.00		4.0500	48,301,250.00	0.00	1,220,625.00	49,521,875.00	49,433,981.00	(87,894.00)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193512	10/21/22	07/28/2023	313384JS9	A-1+	P-1	NR	50,000,000.00		4.5100	48,246,111.11	0.00	1,202,666.67	49,448,777.78	49,414,121.50	(34,656.28)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195323	11/4/22	08/04/2023	313384JZ3	A-1+	P-1	NR	50,000,000.00		4.6500	48,236,875.00	0.00	1,149,583.33	49,386,458.33	49,370,296.50	(16,161.83)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195324	11/4/22	08/07/2023	313384KC2	A-1+	P-1	NR	50,000,000.00		4.6350	48,223,250.00	0.00	1,145,875.00	49,369,125.00	49,350,541.00	(18,584.00)
FHLB DISC CORP / JEFFERIES & COMPANY															
1197309	11/18/22	08/07/2023	313384KC2	A-1+	P-1	NR	50,000,000.00		4.6000	48,326,111.11	0.00	1,047,777.78	49,373,888.89	49,350,541.00	(23,347.89)
FHLB DISC CORP / JEFFERIES & COMPANY															
1197310	11/18/22	08/07/2023	313384KC2	A-1+	P-1	NR	50,000,000.00		4.6000	48,326,111.11	0.00	1,047,777.78	49,373,888.89	49,350,541.00	(23,347.89)
FHLB DISC CORP / RBC															
1213835	3/24/23	08/08/2023	313384KD0	A-1+	P-1	NR	50,000,000.00		4.6500	49,115,208.33	0.00	245,416.67	49,360,625.00	49,343,957.50	(16,667.50)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195321	11/4/22	08/10/2023	313384KF5	A-1+	P-1	NR	50,000,000.00		4.6400	48,202,000.00	0.00	1,147,111.11	49,349,111.11	49,330,793.00	(18,318.11)
FHLB DISC CORP / CASTLE OAK SECURITIES															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1195322	11/4/22	08/10/2023	313384KF5	A-1+	P-1	NR	50,000,000.00		4.6400	48,202,000.00	0.00	1,147,111.11	49,349,111.11	49,330,793.00	(18,318.11)
FHLB DISC CORP / BNY Mellon Capital Market															
1214997	4/4/23	08/14/2023	313384KK4	A-1+	P-1	NR	50,000,000.00		4.7700	49,125,500.00	0.00	178,875.00	49,304,375.00	49,304,475.00	100.00
FHLB DISC CORP / BNY Mellon Capital Market															
1214998	4/4/23	08/14/2023	313384KK4	A-1+	P-1	NR	50,000,000.00		4.7700	49,125,500.00	0.00	178,875.00	49,304,375.00	49,304,475.00	100.00
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195368	11/7/22	08/21/2023	313384KS7	A-1+	P-1	NR	50,000,000.00		4.6700	48,138,486.11	0.00	1,135,069.45	49,273,555.56	49,258,452.00	(15,103.56)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195369	11/7/22	08/28/2023	313384KZ1	A-1+	P-1	NR	50,000,000.00		4.6800	48,089,000.00	0.00	1,137,500.00	49,226,500.00	49,212,472.50	(14,027.50)
FED FARM CR BK / FTN FINANCIAL															
1200821	12/16/22	08/29/2023	313312LA6	A-1+	P-1	F1+	25,000,000.00		4.6100	24,180,444.44	0.00	435,388.89	24,615,833.33	24,602,953.75	(12,879.58)
FHLB DISC CORP / BARCLAY CAPITAL															
1195849	11/10/22	09/07/2023	313384LK3	A-1+	P-1	NR	50,000,000.00		4.6100	48,072,763.89	0.00	1,101,277.78	49,174,041.67	49,142,665.50	(31,376.17)
FHLB DISC CORP / BARCLAY CAPITAL															
1195851	11/10/22	09/07/2023	313384LK3	A-1+	P-1	NR	50,000,000.00		4.6100	48,072,763.89	0.00	1,101,277.78	49,174,041.67	49,142,665.50	(31,376.17)
FHLB DISC CORP / BNY Mellon Capital Market															
1213834	3/24/23	09/11/2023	313384LP2	A-1+	P-1	NR	50,000,000.00		4.5600	48,917,000.00	0.00	240,666.67	49,157,666.67	49,116,318.00	(41,348.67)
FHLB DISC CORP / JEFFERIES & COMPANY															
1215443	4/6/23	09/12/2023	313384LQ0	A-1+	P-1	NR	50,000,000.00		4.6300	48,977,541.67	0.00	160,763.89	49,138,305.56	49,109,733.00	(28,572.56)
FHLB DISC CORP / JEFFERIES & COMPANY															
1215445	4/6/23	09/12/2023	313384LQ0	A-1+	P-1	NR	50,000,000.00		4.6300	48,977,541.67	0.00	160,763.89	49,138,305.56	49,109,733.00	(28,572.56)
FHLB DISC CORP / BNY Mellon Capital Market															
1203326	1/6/23	09/14/2023	313384LS6	A-1+	P-1	NR	50,000,000.00		4.7300	48,351,069.44	0.00	755,486.11	49,106,555.55	49,096,566.50	(9,989.05)
FHLB DISC CORP / TD SECURITIES															
1213989	3/27/23	09/15/2023	313384LT4	A-1+	P-1	NR	50,000,000.00		4.6800	48,882,000.00	0.00	227,500.00	49,109,500.00	49,089,984.50	(19,515.50)
FHLB DISC CORP / TD SECURITIES															
1213990	3/27/23	09/15/2023	313384LT4	A-1+	P-1	NR	50,000,000.00		4.6800	48,882,000.00	0.00	227,500.00	49,109,500.00	49,089,984.50	(19,515.50)
FHLB DISC CORP / TD SECURITIES															
1213833	3/24/23	09/18/2023	313384LW7	A-1+	P-1	NR	50,000,000.00		4.5600	48,872,666.67	0.00	240,666.67	49,113,333.34	49,070,243.50	(43,089.84)
FHLB DISC CORP / JEFFERIES & COMPANY															
1202329	12/28/22	09/19/2023	313384LX5	A-1+	P-1	NR	50,000,000.00		4.6400	48,292,222.22	0.00	799,111.11	49,091,333.33	49,063,665.00	(27,668.33)
FHLB DISC CORP / BNY Mellon Capital Market															
1195457	11/9/22	09/20/2023	313384LY3	A-1+	P-1	NR	50,000,000.00		4.6150	47,980,937.50	0.00	1,108,881.94	49,089,819.44	49,057,087.00	27 (32,732.44)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1197605	11/22/22	09/25/2023	313384MD8	A-1+	P-1	NR	50,000,000.00		4.6800	48,004,500.00	0.00	1,040,000.00	49,044,500.00	49,024,212.00	(20,288.00)
FHLB DISC CORP / JEFFERIES & COMPANY															
1203174	1/5/23	09/26/2023	313384ME6	A-1+	P-1	NR	50,000,000.00		4.6600	48,291,333.33	0.00	750,777.78	49,042,111.11	49,017,639.50	(24,471.61)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1198340	11/29/22	09/27/2023	313384MF3	A-1+	P-1	NR	50,000,000.00		4.6700	48,041,194.44	0.00	992,375.00	49,033,569.44	49,011,068.00	(22,501.44)
FHLB DISC CORP / Mizuho Securities USA Inc															
1213832	3/24/23	09/28/2023	313384MG1	A-1+	P-1	NR	50,000,000.00		4.7000	48,772,777.78	0.00	248,055.56	49,020,833.34	49,004,497.50	(16,335.84)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1214999	4/4/23	10/02/2023	313384ML0	A-1+	P-1	NR	50,000,000.00		4.7700	48,800,875.00	0.00	178,875.00	48,979,750.00	48,971,410.00	(8,340.00)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1215000	4/4/23	10/02/2023	313384ML0	A-1+	P-1	NR	50,000,000.00		4.7700	48,800,875.00	0.00	178,875.00	48,979,750.00	48,971,410.00	(8,340.00)
FHLB DISC CORP / Mizuho Securities USA Inc															
1213991	3/27/23	10/03/2023	313384MM8	A-1+	P-1	NR	50,000,000.00		4.6800	48,765,000.00	0.00	227,500.00	48,992,500.00	48,978,691.50	(13,808.50)
FHLB DISC CORP / Mizuho Securities USA Inc															
1213992	3/27/23	10/03/2023	313384MM8	A-1+	P-1	NR	50,000,000.00		4.6800	48,765,000.00	0.00	227,500.00	48,992,500.00	48,978,691.50	(13,808.50)
FED FARM CR BK / JEFFERIES & COMPANY															
1215452	4/6/23	10/05/2023	313312MP2	A-1+	P-1	F1+	50,000,000.00		4.6200	48,832,166.67	0.00	160,416.67	48,992,583.34	48,965,650.50	(26,932.84)
FHLB DISC CORP / BARCLAY CAPITAL															
1195853	11/10/22	10/06/2023	313384MQ9	A-1+	P-1	NR	50,000,000.00		4.6500	47,868,750.00	0.00	1,110,833.33	48,979,583.33	48,959,131.50	(20,451.83)
FHLB DISC CORP / BARCLAY CAPITAL															
1195854	11/10/22	10/06/2023	313384MQ9	A-1+	P-1	NR	50,000,000.00		4.6500	47,868,750.00	0.00	1,110,833.33	48,979,583.33	48,959,131.50	(20,451.83)
FHLB DISC CORP / BARCLAYS CAPITAL															
1214152	3/28/23	10/12/2023	313384MW6	A-1+	P-1	NR	50,000,000.00		4.6700	48,715,750.00	0.00	220,527.78	48,936,277.78	48,920,034.50	(16,243.28)
FHLB DISC CORP / BARCLAYS CAPITAL															
1214153	3/28/23	10/12/2023	313384MW6	A-1+	P-1	NR	50,000,000.00		4.6700	48,715,750.00	0.00	220,527.78	48,936,277.78	48,920,034.50	(16,243.28)
FED FARM CR BK / JEFFERIES & COMPANY															
1201649	12/22/22	10/13/2023	313312MX5	A-1+	P-1	F1+	50,000,000.00		4.5800	48,123,472.22	0.00	826,944.45	48,950,416.67	48,913,521.50	(36,895.17)
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1210613	3/2/23	10/13/2023	313384MX4	A-1+	P-1	NR	50,000,000.00		5.0300	48,428,125.00	0.00	419,166.67	48,847,291.67	48,913,521.50	66,229.83
FHLB DISC CORP / BARCLAYS CAPITAL															
1214155	3/28/23	10/20/2023	313384NE5	A-1+	P-1	NR	50,000,000.00		4.6200	48,678,166.67	0.00	218,166.67	48,896,333.34	48,867,954.00	(28,379.34)
FHLB DISC CORP / BARCLAYS CAPITAL															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1214158	3/28/23	10/20/2023	313384NE5	A-1+	P-1	NR	50,000,000.00		4.6200	48,678,166.67	0.00	218,166.67	48,896,333.34	48,867,954.00	(28,379.34)
FHLB DISC CORP / FTN FINANCIAL															
1207833	2/8/23	10/24/2023	313384NJ4	A-1+	P-1	NR	50,000,000.00		4.8200	48,272,833.33	0.00	548,944.45	48,821,777.78	48,841,935.00	20,157.22
FHLB DISC CORP / JEFFERIES & COMPANY															
1201647	12/22/22	10/27/2023	313384NM7	A-1+	P-1	NR	50,000,000.00		4.5900	48,030,125.00	0.00	828,750.00	48,858,875.00	48,822,429.50	(36,445.50)
FHLB DISC CORP / BANK OF AMERICA															
1209303	2/21/23	10/27/2023	313384NM7	A-1+	P-1	NR	50,000,000.00		4.9050	48,310,500.00	0.00	470,062.50	48,780,562.50	48,822,429.50	41,867.00
FED FARM CR BK / JEFFERIES & COMPANY															
1201348	12/20/22	10/30/2023	313312NQ9	A-1+	P-1	F1+	50,000,000.00		4.6600	47,967,722.22	0.00	854,333.33	48,822,055.55	48,802,931.50	(19,124.05)
FHLB DISC CORP / BANK OF AMERICA															
1211476	3/8/23	11/02/2023	313384NT2	A-1+	P-1	NR	50,000,000.00		5.1800	48,280,527.78	0.00	388,500.00	48,669,027.78	48,790,612.00	121,584.22
FHLB DISC CORP / JEFFERIES & COMPANY															
1201959	12/23/22	11/07/2023	313384NY1	A-1+	P-1	NR	50,000,000.00		4.6200	47,953,083.33	0.00	827,750.00	48,780,833.33	48,758,335.00	(22,498.33)
FHLB DISC CORP / Mizuho Securities USA Inc															
1215858	4/10/23	11/08/2023	313384NZ8	A-1+	P-1	NR	50,000,000.00		4.6200	48,639,666.67	0.00	134,750.00	48,774,416.67	48,751,882.50	(22,534.17)
FHLB DISC CORP / Mizuho Securities USA Inc															
1215861	4/10/23	11/08/2023	313384NZ8	A-1+	P-1	NR	50,000,000.00		4.6200	48,639,666.67	0.00	134,750.00	48,774,416.67	48,751,882.50	(22,534.17)
FHLB DISC CORP / RBC															
1209452	2/22/23	11/10/2023	313384PB9	A-1+	P-1	NR	50,000,000.00		4.9300	48,212,875.00	0.00	465,611.11	48,678,486.11	48,738,979.00	60,492.89
FHLB DISC CORP / FTN FINANCIAL															
1208448	2/14/23	11/13/2023	313384PE3	A-1+	P-1	NR	50,000,000.00		4.8200	48,179,111.11	0.00	508,777.78	48,687,888.89	48,719,631.00	31,742.11
FED FARM CR BK / FTN FINANCIAL															
1213659	3/23/23	11/17/2023	313312PJ3	A-1+	P-1	F1+	50,000,000.00		4.6300	48,463,097.22	0.00	250,791.67	48,713,888.89	48,693,845.50	(20,043.39)
FHLB DISC CORP / JEFFERIES & COMPANY															
1202133	12/27/22	11/22/2023	313384PP8	A-1+	P-1	NR	50,000,000.00		4.6400	47,873,333.33	0.00	805,555.56	48,678,888.89	48,661,632.50	(17,256.39)
FHLB DISC CORP / BANK OF AMERICA															
1206442	1/30/23	01/02/2024	313384RG6	A-1+	P-1	NR	50,000,000.00		4.6350	47,830,562.50	0.00	585,812.50	48,416,375.00	48,437,745.00	21,370.00
FED FARM CR BK / FTN FINANCIAL															
1213660	3/23/23	01/04/2024	313312RJ1	A-1+	P-1	F1+	50,000,000.00		4.5800	48,174,361.11	0.00	248,083.33	48,422,444.44	48,425,246.00	2,801.56
FHLB DISC CORP / BNY Mellon Capital Market															
1205842	1/25/23	01/05/2024	313384RK7	A-1+	P-1	NR	50,000,000.00		4.6450	47,774,270.83	0.00	619,333.33	48,393,604.16	48,418,997.50	25,393.34
FHLB DISC CORP / BANK OF AMERICA															
1205840	1/25/23	01/08/2024	313384RN1	A-1+	P-1	NR	50,000,000.00		4.6400	47,757,333.33	0.00	618,666.67	48,376,000.00	48,400,257.50	29 24,257.50

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / BANK OF AMERICA															
1205841	1/25/23	01/08/2024	313384RN1	A-1+	P-1	NR	50,000,000.00		4.6400	47,757,333.33	0.00	618,666.67	48,376,000.00	48,400,257.50	24,257.50
FHLB DISC CORP / TD SECURITIES															
1206110	1/26/23	01/10/2024	313384RQ4	A-1+	P-1	NR	50,000,000.00		4.6200	47,760,583.33	0.00	609,583.33	48,370,166.66	48,387,768.00	17,601.34
FHLB DISC CORP / TD SECURITIES															
1206112	1/26/23	01/10/2024	313384RQ4	A-1+	P-1	NR	50,000,000.00		4.6200	47,760,583.33	0.00	609,583.33	48,370,166.66	48,387,768.00	17,601.34
FHLB DISC CORP / TD SECURITIES															
1214154	3/28/23	01/12/2024	313384RS0	A-1+	P-1	NR	50,000,000.00		4.5200	48,179,444.44	0.00	213,444.44	48,392,888.88	48,375,282.00	(17,606.88)
FHLB DISC CORP / TD SECURITIES															
1214472	3/30/23	01/12/2024	313384RS0	A-1+	P-1	NR	50,000,000.00		4.6000	48,160,000.00	0.00	204,444.44	48,364,444.44	48,375,282.00	10,837.56
FHLB DISC CORP / RBC															
1208662	2/15/23	01/17/2024	313384RX9	A-1+	P-1	NR	50,000,000.00		4.8600	47,732,000.00	0.00	506,250.00	48,238,250.00	48,344,080.50	105,830.50
FHLB DISC CORP / TD SECURITIES															
1206111	1/26/23	01/19/2024	313384RZ4	A-1+	P-1	NR	50,000,000.00		4.6200	47,702,833.33	0.00	609,583.33	48,312,416.66	48,331,605.50	19,188.84
FHLB DISC CORP / FTN FINANCIAL															
1209845	2/24/23	01/19/2024	313384RZ4	A-1+	P-1	NR	50,000,000.00		4.9700	47,728,986.11	0.00	455,583.33	48,184,569.44	48,331,605.50	147,036.06
FHLB DISC CORP / RBC															
1209086	2/17/23	01/30/2024	313384SL4	A-1+	P-1	NR	50,000,000.00		4.8900	47,643,291.67	0.00	495,791.67	48,139,083.34	48,263,050.50	123,967.16
FHLB DISC CORP / FTN FINANCIAL															
1210032	2/27/23	01/31/2024	313384SM2	A-1+	P-1	NR	50,000,000.00		4.9900	47,657,472.22	0.00	436,625.00	48,094,097.22	48,256,823.00	162,725.78
FHLB DISC CORP / BNY Mellon Capital Market															
1207085	2/2/23	02/02/2024	313384SP5	A-1+	P-1	NR	50,000,000.00		4.5900	47,673,125.00	0.00	561,000.00	48,234,125.00	48,265,643.50	31,518.50
FHLB DISC CORP / RBC															
1207332	2/3/23	02/02/2024	313384SP5	A-1+	P-1	NR	50,000,000.00		4.6500	47,649,166.67	0.00	561,875.00	48,211,041.67	48,265,643.50	54,601.83
FHLB DISC CORP / BNY Mellon Capital Market															
1207643	2/7/23	02/07/2024	313384SU4	A-1+	P-1	NR	50,000,000.00		4.7500	47,592,013.89	0.00	547,569.44	48,139,583.33	48,234,896.50	95,313.17
FHLB DISC CORP / TD SECURITIES															
1214336	3/29/23	02/08/2024	313384SV2	A-1+	P-1	NR	50,000,000.00		4.5400	48,007,444.44	0.00	208,083.33	48,215,527.77	48,228,749.50	13,221.73
FHLB DISC CORP / TD SECURITIES															
1214471	3/30/23	02/08/2024	313384SV2	A-1+	P-1	NR	50,000,000.00		4.5700	48,000,625.00	0.00	203,111.11	48,203,736.11	48,228,749.50	25,013.39
FHLB DISC CORP / BNY Mellon Capital Market															
1208449	2/14/23	02/09/2024	313384SW0	A-1+	P-1	NR	50,000,000.00		4.8000	47,600,000.00	0.00	506,666.67	48,106,666.67	48,222,603.00	115,936.33
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 10 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1209846	2/24/23	02/09/2024	313384SW0	A-1+	P-1	NR	50,000,000.00		4.9650	47,586,458.33	0.00	455,125.00	48,041,583.33	48,222,603.00	181,019.67
FHLB DISC CORP / FTN FINANCIAL															
1210033	2/27/23	02/27/2024	313384TQ2	A-1+	P-1	NR	50,000,000.00		5.0100	47,460,208.33	0.00	438,375.00	47,898,583.33	48,144,593.50	246,010.17
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1210462	3/1/23	03/01/2024	313384TT6	A-1+	P-1	NR	50,000,000.00		5.0250	47,445,625.00	0.00	425,729.17	47,871,354.17	48,142,468.50	271,114.33
FHLB DISC CORP / BARCLAYS CAPITAL															
1210614	3/2/23	03/01/2024	313384TT6	A-1+	P-1	NR	50,000,000.00		5.0650	47,432,326.39	0.00	422,083.33	47,854,409.72	48,142,468.50	288,058.78
FHLB DISC CORP / FTN FINANCIAL															
1211811	3/10/23	03/07/2024	313384T22	A-1+	P-1	NR	50,000,000.00		5.2200	47,368,250.00	0.00	377,000.00	47,745,250.00	48,106,391.50	361,141.50
FHLB DISC CORP / BNY Mellon Capital Market															
1215919	4/11/23	03/12/2024	313384UE7	A-1+	P-1	NR	50,000,000.00		4.5200	47,890,666.67	0.00	125,555.56	48,016,222.23	48,076,347.50	60,125.27
FED FARM CR BK / BARCLAYS CAPITAL															
1214480	3/30/23	03/20/2024	313312UN8	A-1+	P-1	F1+	50,000,000.00		4.5500	47,750,277.78	0.00	202,222.22	47,952,500.00	48,028,316.50	75,816.50
FED FARM CR BK / FTN FINANCIAL															
1216372	4/13/23	03/22/2024	313312UQ1	A-1+	P-1	F1+	50,000,000.00		4.5500	47,826,111.11	0.00	113,750.00	47,939,861.11	48,016,316.00	76,454.89
FED FARM CR BK / Mizuho Securities USA Inc															
1214475	3/30/23	03/25/2024	313312UT5	A-1+	P-1	F1+	50,000,000.00		4.5500	47,718,680.56	0.00	202,222.22	47,920,902.78	47,998,321.00	77,418.22
FHLB DISC CORP / FTN FINANCIAL															
1216981	4/17/23	04/15/2024	313384VQ9	A-1+	P-1	NR	50,000,000.00		4.6500	47,649,166.67	0.00	90,416.67	47,739,583.34	47,891,359.00	151,775.66
Subtotal for DISCOUNT NOTES:							6,408,825,000.00	0.0000	4.6037	6,205,155,053.59	0.00	86,395,047.41	6,291,550,101.00	6,292,877,142.51	1,327,041.51
GOVT AGENCY-FIX-30/360															
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1067440	5/7/20	05/05/2023	3137EAER6	AA+	Aaa	AAA	25,000,000.00	0.3750	0.3891	24,989,500.00	10,461.04	45,833.33	24,999,961.04	24,988,000.00	(11,961.04)
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
1067441	5/7/20	05/05/2023	3137EAER6	AA+	Aaa	AAA	50,000,000.00	0.3750	0.3891	49,979,000.00	20,922.08	91,666.67	49,999,922.08	49,976,000.00	(23,922.08)
FANNIE MAE / CITIGROUP GLOBAL MARKETS															
1071150	6/11/20	05/22/2023	3135G04Q3	AA+	Aaa	AAA	7,400,000.00	0.2500	0.2916	7,390,978.59	8,842.85	8,170.83	7,399,821.44	7,381,574.00	(18,247.44)
FANNIE MAE / JEFFERIES & COMPANY															
1071328	6/12/20	05/22/2023	3135G04Q3	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2920	24,969,250.00	30,140.80	27,604.17	24,999,390.80	24,937,750.00	(61,640.80)
FED FARM CR BK / GREAT PACIFIC SECURITIES															
1149696	11/23/21	05/23/2023	3133ENEW6	AA+	Aaa	AAA	50,000,000.00	0.3750	0.4085	49,975,000.00	23,981.48	82,291.67	49,998,981.48	49,860,000.00	(138,981.48)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
1117303	6/4/21	06/02/2023	3130AMRY0	AA+	Aaa	NR	20,000,000.00	0.1250	0.1712	19,981,600.00	17,605.57	10,347.22	19,999,205.57	19,916,100.00	(83,105.57)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 11 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / BNY Mellon Capital Market															
1117304	6/4/21	06/02/2023	3130AMRY0	AA+	Aaa	NR	15,000,000.00	0.1250	0.1712	14,986,200.00	13,204.18	7,760.42	14,999,404.18	14,937,075.00	(62,329.18)
FANNIE MAE / BARCLAYS CAPITAL															
1075019	7/10/20	07/10/2023	3135G05G4	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3221	49,892,500.00	100,631.94	38,541.67	49,993,131.94	49,551,750.00	(441,381.94)
FANNIE MAE / BARCLAYS CAPITAL															
1075020	7/10/20	07/10/2023	3135G05G4	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3221	49,892,500.00	100,631.94	38,541.67	49,993,131.94	49,551,750.00	(441,381.94)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1194984	11/2/22	08/02/2023	3130ATUES	AA+	Aaa	NR	50,000,000.00	4.7200	4.7294	50,000,000.00	0.00	583,444.44	50,000,000.00	50,505,348.00	505,348.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1194985	11/2/22	08/02/2023	3130ATUES	AA+	Aaa	NR	50,000,000.00	4.7200	4.7294	50,000,000.00	0.00	583,444.44	50,000,000.00	50,505,348.00	505,348.00
FED FARM CR BK / MORGAN STANLEY _1															
1056788	2/10/20	08/07/2023	3133ELMA9	AA+	Aaa	AAA	16,895,000.00	1.4200	1.4438	16,881,346.64	12,610.62	55,978.77	16,893,957.26	16,719,883.33	(174,073.94)
FED FARM CR BK / BNY Mellon Capital Market															
1056789	2/10/20	08/07/2023	3133ELMA9	AA+	Aaa	AAA	14,000,000.00	1.4200	1.4493	13,986,096.74	12,841.44	46,386.67	13,998,938.18	13,854,890.00	(144,048.18)
FED FARM CR BK / MORGAN STANLEY _1															
1028939	8/14/19	08/14/2023	3133EKZK5	AA+	Aaa	AAA	25,000,000.00	1.6000	1.6189	24,981,750.00	16,944.62	85,555.56	24,998,694.62	24,722,875.00	(275,819.62)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1193295	10/20/22	08/18/2023	3130ATQU4	AA+	Aaa	NR	50,000,000.00	4.6200	4.6273	50,000,000.00	0.00	468,416.67	50,000,000.00	50,379,721.00	379,721.00
FREDDIE MAC / TD SECURITIES															
1080918	8/21/20	08/24/2023	3137EAEV7	AA+	Aaa	AAA	20,000,000.00	0.2500	0.2841	19,979,600.00	18,271.47	9,305.56	19,997,871.47	19,694,800.00	(303,071.47)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1080919	8/21/20	08/24/2023	3137EAEV7	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2841	24,974,500.00	22,839.34	11,631.94	24,997,339.34	24,618,500.00	(378,839.34)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1199548	12/7/22	09/06/2023	3130AU5J9	AA+	Aaa	NR	50,000,000.00	4.8900	4.9001	50,000,000.00	0.00	373,541.67	50,000,000.00	50,323,973.00	323,973.00
FREDDIE MAC / BARCLAYS CAPITAL															
1082617	9/4/20	09/08/2023	3137EAEW5	AA+	Aaa	AAA	13,000,000.00	0.2500	0.2610	12,995,710.00	3,787.39	4,784.72	12,999,497.39	12,787,645.00	(211,852.39)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1082618	9/4/20	09/08/2023	3137EAEW5	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2610	24,991,750.00	7,283.44	9,201.39	24,999,033.44	24,591,625.00	(407,408.44)
FED FARM CR BK / Mizuho Securities USA Inc															
1083373	9/11/20	09/08/2023	3133EL6J8	AA+	Aaa	AAA	15,000,000.00	0.2200	0.2600	14,982,150.00	15,745.13	4,858.33	14,997,895.13	14,741,700.00	(256,195.13)
FANNIE MAE / DAIWA CAPITAL MARKETS															
1009949	4/15/19	09/12/2023	3135G0U43	AA+	Aaa	AAA	25,000,000.00	2.8750	2.3270	25,570,500.00	(523,407.69)	97,829.86	25,047,092.31	24,807,125.00	(239,967.31)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 12 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1200348	12/13/22	09/13/2023	3130AU7A6	AA+	Aaa	NR	50,000,000.00	4.8500	4.8599	50,000,000.00	0.00	323,333.33	50,000,000.00	50,267,942.50	267,942.50
FED FARM CR BK / Mizuho Securities USA Inc															
1107141	3/22/21	09/22/2023	3133EMUF7	AA+	Aaa	AAA	28,750,000.00	0.2200	0.2702	28,714,062.50	30,307.29	6,852.08	28,744,369.79	28,198,718.75	(545,651.04)
FED FARM CR BK / MORGAN STANLEY _1															
1107142	3/22/21	09/22/2023	3133EMUF7	AA+	Aaa	AAA	42,750,000.00	0.2200	0.2702	42,696,562.50	45,065.63	10,188.75	42,741,628.13	41,930,268.75	(811,359.38)
FED FARM CR BK / MORGAN STANLEY _1															
1086372	10/2/20	10/02/2023	3133EMBS0	AA+	Aaa	AAA	31,775,000.00	0.2000	0.2468	31,730,549.63	38,235.55	5,119.31	31,768,785.18	31,127,584.38	(641,200.81)
FED FARM CR BK / BNY Mellon Capital Market															
1086530	10/5/20	10/02/2023	3133EMBS0	AA+	Aaa	AAA	27,345,000.00	0.2000	0.2541	27,300,974.55	37,852.89	4,405.58	27,338,827.44	26,787,845.63	(550,981.81)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1195367	11/7/22	10/10/2023	3130ATVG9	AA+	Aaa	NR	50,000,000.00	4.9000	4.9042	50,000,000.00	0.00	142,916.67	50,000,000.00	50,102,677.00	102,677.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1195372	11/7/22	10/10/2023	3130ATVG9	AA+	Aaa	NR	50,000,000.00	4.9000	4.9042	50,000,000.00	0.00	142,916.67	50,000,000.00	50,102,677.00	102,677.00
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1087999	10/16/20	10/16/2023	3137EAEY1	AA+	Aaa	AAA	30,000,000.00	0.1250	0.2499	29,888,100.00	94,804.17	1,562.50	29,982,904.17	29,336,550.00	(646,354.17)
FREDDIE MAC / TD SECURITIES															
1088000	10/16/20	10/16/2023	3137EAEY1	AA+	Aaa	AAA	17,000,000.00	0.1250	0.2499	16,936,590.00	53,722.36	885.42	16,990,312.36	16,624,045.00	(366,267.36)
FED HM LN BK BD / CASTLE OAK SECURITIES															
1195291	11/3/22	11/03/2023	3130ATUH8	AA+	Aaa	NR	50,000,000.00	4.8300	4.8300	50,000,000.00	0.00	1,194,083.33	50,000,000.00	51,140,566.50	1,140,566.50
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
1090664	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2801	24,977,500.00	18,649.40	30,381.94	24,996,149.40	24,384,125.00	(612,024.40)
FREDDIE MAC / CASTLE OAK SECURITIES															
1090665	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2801	14,986,500.00	11,189.64	18,229.17	14,997,689.64	14,630,475.00	(367,214.64)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1090666	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2801	14,986,500.00	11,189.64	18,229.17	14,997,689.64	14,630,475.00	(367,214.64)
FED HM LN BK BD / MORGAN STANLEY															
1148381	11/12/21	11/09/2023	3130APU29	AA+	Aaa	NR	35,000,000.00	0.5000	0.5232	34,983,900.00	11,878.52	83,611.11	34,995,778.52	34,193,600.00	(802,178.52)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1148382	11/12/21	11/09/2023	3130APU29	AA+	Aaa	NR	46,000,000.00	0.5000	0.5232	45,978,840.00	15,611.77	109,888.89	45,994,451.77	44,940,160.00	(1,054,291.77)
FANNIE MAE / JP MORGAN CHASE & CO															
1093106	11/25/20	11/27/2023	3135G06H1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2881	49,943,000.00	46,147.87	53,472.22	49,989,147.87	48,706,000.00	(1,283,147.87)
FANNIE MAE / JP MORGAN CHASE & CO															
1093107	11/25/20	11/27/2023	3135G06H1	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2881	14,982,900.00	13,844.36	16,041.67	14,996,744.36	14,611,800.00	33 (384,944.36)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 13 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1151076	12/3/21	12/01/2023	3133ENGF1	AA+	Aaa	AAA	50,000,000.00	0.5000	0.5732	49,927,500.00	51,295.26	104,166.67	49,978,795.26	48,719,000.00	(1,259,795.26)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1151077	12/3/21	12/01/2023	3133ENGF1	AA+	Aaa	AAA	50,000,000.00	0.5000	0.5732	49,927,500.00	51,295.26	104,166.67	49,978,795.26	48,719,000.00	(1,259,795.26)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1094160	12/4/20	12/04/2023	3137EAF2	AA+	Aaa	AAA	30,000,000.00	0.2500	0.2832	29,970,300.00	23,842.50	30,625.00	29,994,142.50	29,184,000.00	(810,142.50)
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
1094161	12/4/20	12/04/2023	3137EAF2	AA+	Aaa	AAA	30,000,000.00	0.2500	0.2832	29,970,300.00	23,842.50	30,625.00	29,994,142.50	29,184,000.00	(810,142.50)
FED FARM CR BK / DEUTSCHE															
1056506	2/6/20	01/10/2024	3133ELGV0	AA+	Aaa	AAA	15,000,000.00	1.5500	1.4908	15,033,695.55	(27,761.89)	71,687.50	15,005,933.66	14,642,925.00	(363,008.66)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1207646	2/7/23	02/07/2024	3130AUT79	AA+	Aaa	NR	50,000,000.00	4.9100	4.9100	50,000,000.00	0.00	572,833.33	50,000,000.00	50,627,737.00	627,737.00
FED FARM CR BK / FTN FINANCIAL															
1057626	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	15,000,000.00	1.4300	1.4556	14,985,150.00	11,931.56	45,879.17	14,997,081.56	14,560,350.00	(436,731.56)
FED FARM CR BK / FTN FINANCIAL															
1057627	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	19,000,000.00	1.4300	1.4620	18,976,440.00	18,929.81	58,113.61	18,995,369.81	18,443,110.00	(552,259.81)
FED FARM CR BK / GREAT PACIFIC SECURITIES															
1062309	3/16/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	22,100,000.00	1.4300	0.8552	22,587,526.00	(389,536.04)	67,595.31	22,197,989.96	21,452,249.00	(745,740.96)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1208850	2/16/23	02/16/2024	3130AUYP1	AA+	Aaa	NR	50,000,000.00	5.0850	5.0850	50,000,000.00	0.00	529,687.50	50,000,000.00	50,582,227.00	582,227.00
FED HM LN BK BD / TD SECURITIES															
1208851	2/16/23	02/22/2024	3130AUSY7	AA+	Aaa	NR	50,000,000.00	5.1050	5.1200	49,992,117.50	1,615.27	531,770.83	49,993,732.77	50,586,118.50	592,385.73
FED FARM CR BK / CASTLE OAK SECURITIES															
1104041	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AAA	8,000,000.00	0.2500	0.2621	7,997,120.00	2,093.33	3,611.11	7,999,213.33	7,702,760.00	(296,453.33)
FED FARM CR BK / JP MORGAN CHASE & CO															
1104042	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AAA	20,000,000.00	0.2500	0.2621	19,992,800.00	5,233.33	9,027.78	19,998,033.33	19,256,900.00	(741,133.33)
FED HM LN BK BD / CASTLE OAK SECURITIES															
1165552	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	45,000,000.00	2.1250	2.1862	44,948,700.00	29,314.29	167,343.75	44,978,014.29	44,092,350.00	(885,664.29)
FED HM LN BK BD / BARCLAYS CAPITAL															
1165553	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	15,000,000.00	2.1250	2.1862	14,982,900.00	9,771.43	55,781.25	14,992,671.43	14,697,450.00	(295,221.43)
FED FARM CR BK / Mizuho Securities USA Inc															
1063212	3/23/20	03/04/2024	3133ELQD9	AA+	Aaa	AAA	20,000,000.00	1.2300	0.8040	20,330,346.60	(259,906.75)	38,950.00	20,070,439.85	19,353,200.00	(717,239.85)
FED HM LN BK BD / BNY Mellon Capital Market															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 14 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1210832	3/3/23	03/07/2024	3130AVAP7	AA+	Aaa	NR	50,000,000.00	5.3000	5.3300	49,985,036.00	2,384.37	426,944.44	49,987,420.37	50,586,787.00	599,366.63
FED HM LN BK BD / MORGAN STANLEY _1															
1008111	4/3/19	03/08/2024	3130AB3H7	AA+	Aaa	NR	10,000,000.00	2.3750	2.3843	9,995,600.00	3,638.99	34,965.28	9,999,238.99	9,786,400.00	(212,838.99)
FED HM LN BK BD / BNY Mellon Capital Market															
1062112	3/13/20	03/08/2024	3130AB3H7	AA+	Aaa	NR	4,400,000.00	2.3750	0.8264	4,666,646.56	(209,600.92)	15,384.72	4,457,045.64	4,306,016.00	(151,029.64)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
1210829	3/3/23	03/08/2024	3130AVAW2	AA+	Aaa	NR	50,000,000.00	5.3000	5.3450	49,977,590.50	3,560.96	426,944.45	49,981,151.46	50,022,500.00	41,348.54
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
1210830	3/3/23	03/08/2024	3130AVAW2	AA+	Aaa	NR	50,000,000.00	5.3000	5.3450	49,977,590.50	3,560.96	426,944.45	49,981,151.46	50,022,500.00	41,348.54
FED HM LN BK BD / TD SECURITIES															
1215864	4/10/23	04/26/2024	3130AVMC3	AA+	Aaa	NR	50,000,000.00	4.4500	4.4477	50,000,000.00	0.00	129,791.67	50,000,000.00	49,964,327.00	(35,673.00)
FED HM LN BK BD / TD SECURITIES															
1215865	4/10/23	04/26/2024	3130AVMC3	AA+	Aaa	NR	50,000,000.00	4.4500	4.4477	50,000,000.00	0.00	129,791.67	50,000,000.00	49,964,327.00	(35,673.00)
FED HM LN BK BD / DEUTSCHE															
1216176	4/12/23	04/30/2024	3130AVNV0	AA+	Aaa	NR	50,000,000.00	4.7000	4.7023	50,000,000.00	0.00	124,027.78	50,000,000.00	50,018,472.00	18,472.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1215862	4/10/23	05/07/2024	3130AVMB5	AA+	Aaa	NR	50,000,000.00	4.4400	4.4430	50,000,000.00	0.00	129,500.00	50,000,000.00	49,960,393.50	(39,606.50)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1215863	4/10/23	05/07/2024	3130AVMB5	AA+	Aaa	NR	50,000,000.00	4.4400	4.4430	50,000,000.00	0.00	129,500.00	50,000,000.00	49,960,393.50	(39,606.50)
FED HM LN BK BD / TD SECURITIES															
1215866	4/10/23	05/10/2024	3130AVMD1	AA+	Aaa	NR	50,000,000.00	4.4400	4.4356	50,000,000.00	0.00	129,500.00	50,000,000.00	49,958,939.00	(41,061.00)
FED HM LN BK BD / TD SECURITIES															
1215867	4/10/23	05/10/2024	3130AVMD1	AA+	Aaa	NR	50,000,000.00	4.4400	4.4356	50,000,000.00	0.00	129,500.00	50,000,000.00	49,958,939.00	(41,061.00)
FED HM LN BK BD / TD SECURITIES															
1215922	4/11/23	05/10/2024	3130AVMV1	AA+	Aaa	NR	50,000,000.00	4.6500	4.6453	50,000,000.00	0.00	129,166.67	50,000,000.00	50,044,823.00	44,823.00
FED HM LN BK BD / TD SECURITIES															
1215921	4/11/23	05/24/2024	3130AVN81	AA+	Aaa	NR	50,000,000.00	4.6500	4.6428	50,000,000.00	0.00	129,166.67	50,000,000.00	50,084,534.50	84,534.50
FED FARM CR BK / FTN FINANCIAL															
1216982	4/17/23	05/24/2024	3133EPGH2	AA+	Aaa	AAA	25,000,000.00	4.7100	4.7142	25,000,000.00	0.00	45,791.67	25,000,000.00	25,041,477.75	41,477.75
FED HM LN BK BD / DEUTSCHE															
1216177	4/12/23	05/30/2024	3130AVNW8	AA+	Aaa	NR	50,000,000.00	4.6200	4.6245	50,000,000.00	0.00	121,916.67	50,000,000.00	50,010,083.50	10,083.50
FED HM LN BK BD / CASTLE OAK SECURITIES															
1215859	4/10/23	06/07/2024	3130AVM66	AA+	Aaa	NR	50,000,000.00	4.3500	4.3543	50,000,000.00	0.00	126,875.00	50,000,000.00	49,929,458.00	35 (70,542.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 15 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / CASTLE OAK SECURITIES															
1215860	4/10/23	06/07/2024	3130AVM66	AA+	Aaa	NR	50,000,000.00	4.3500	4.3543	50,000,000.00	0.00	126,875.00	50,000,000.00	49,929,458.00	(70,542.00)
FED HM LN BK BD / CASTLE OAK SECURITIES															
1215923	4/11/23	06/07/2024	3130AVMW9	AA+	Aaa	NR	50,000,000.00	4.6000	4.6048	50,000,000.00	0.00	127,777.78	50,000,000.00	50,083,836.00	83,836.00
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1071327	6/12/20	06/10/2024	3133ELG99	AA+	Aaa	AAA	15,000,000.00	0.3750	0.3880	14,992,290.00	5,570.72	22,031.25	14,997,860.72	14,273,700.00	(724,160.72)
FED HM LN BK BD / CASTLE OAK SECURITIES															
1215920	4/11/23	06/10/2024	3130AVN65	AA+	Aaa	NR	50,000,000.00	4.6000	4.6049	50,000,000.00	0.00	127,777.78	50,000,000.00	50,083,959.50	83,959.50
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1216617	4/14/23	06/10/2024	3133EPGE9	AA+	Aaa	AAA	50,000,000.00	4.5500	4.5549	50,000,000.00	0.00	107,430.56	50,000,000.00	50,051,346.00	51,346.00
FED FARM CR BK / UBS FINANCIAL SERVICES															
1217376	4/19/23	06/14/2024	3133EPGM1	AA+	Aaa	AAA	50,000,000.00	4.7600	4.7653	50,000,000.00	0.00	79,333.33	50,000,000.00	50,074,060.00	74,060.00
FED FARM CR BK / UBS FINANCIAL SERVICES															
1217377	4/19/23	06/14/2024	3133EPGM1	AA+	Aaa	AAA	50,000,000.00	4.7600	4.7653	50,000,000.00	0.00	79,333.33	50,000,000.00	50,074,060.00	74,060.00
FED HM LN BK BD / UBS FINANCIAL SERVICES															
1216984	4/17/23	06/21/2024	3130AVQH8	AA+	Aaa	NR	50,000,000.00	4.6700	4.6754	50,000,000.00	0.00	90,805.56	50,000,000.00	49,923,750.00	(76,250.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES															
1216985	4/17/23	06/21/2024	3130AVQH8	AA+	Aaa	NR	50,000,000.00	4.6700	4.6754	50,000,000.00	0.00	90,805.56	50,000,000.00	49,923,750.00	(76,250.00)
FED HM LN BK BD / FTN FINANCIAL															
1216983	4/17/23	06/28/2024	3130AVQL9	AA+	Aaa	NR	50,000,000.00	4.6500	4.6552	50,000,000.00	0.00	90,416.67	50,000,000.00	50,041,298.00	41,298.00
FED HM LN BK BD / FTN FINANCIAL															
1217380	4/19/23	07/05/2024	3130AVRQ7	AA+	Aaa	NR	50,000,000.00	4.7100	4.7154	50,000,000.00	0.00	78,500.00	50,000,000.00	50,080,325.50	80,325.50
FED HM LN BK BD / UBS FINANCIAL SERVICES															
1218212	4/25/23	07/05/2024	3130AVTJ1	AA+	Aaa	NR	50,000,000.00	4.6850	4.6906	50,000,000.00	0.00	39,041.67	50,000,000.00	50,045,945.50	45,945.50
FED HM LN BK BD / FTN FINANCIAL															
1217378	4/19/23	07/08/2024	3130AVRM6	AA+	Aaa	NR	50,000,000.00	4.7000	4.7054	50,000,000.00	0.00	78,333.33	50,000,000.00	50,081,306.50	81,306.50
FED HM LN BK BD / FTN FINANCIAL															
1217690	4/20/23	07/08/2024	3130AVSE3	AA+	Aaa	NR	50,000,000.00	4.7700	4.7756	50,000,000.00	0.00	72,875.00	50,000,000.00	50,110,638.00	110,638.00
FED HM LN BK BD / UBS FINANCIAL SERVICES															
1217379	4/19/23	07/10/2024	3130AVRN4	AA+	Aaa	NR	50,000,000.00	4.7000	4.7057	50,000,000.00	0.00	78,333.33	50,000,000.00	50,081,426.50	81,426.50
FED HM LN BK BD / UBS FINANCIAL SERVICES															
1217689	4/20/23	07/10/2024	3130AVSB9	AA+	Aaa	NR	50,000,000.00	4.7700	4.7759	50,000,000.00	0.00	72,875.00	50,000,000.00	50,123,125.00	123,125.00
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 16 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1217691	4/20/23	07/15/2024	3130AVSF0	AA+	Aaa	NR	50,000,000.00	4.7700	4.7758	50,000,000.00	0.00	72,875.00	50,000,000.00	49,986,750.00	(13,250.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES															
1218428	4/26/23	07/19/2024	3130AVU26	AA+	Aaa	NR	50,000,000.00	4.5500	4.5553	50,000,000.00	0.00	31,597.22	50,000,000.00	49,937,391.00	(62,609.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES															
1218430	4/26/23	07/19/2024	3130AVU26	AA+	Aaa	NR	50,000,000.00	4.5500	4.5553	50,000,000.00	0.00	31,597.22	50,000,000.00	49,937,391.00	(62,609.00)
FANNIE MAE / MORGAN STANLEY _1															
1056549	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	4,605,000.00	1.6250	1.4722	4,636,746.13	(21,891.29)	3,325.83	4,614,854.84	4,427,247.00	(187,607.84)
FANNIE MAE / CITIGROUP GLOBAL MARKETS															
1056550	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	5,000,000.00	1.6250	1.4705	5,034,839.55	(24,024.43)	3,611.11	5,010,815.12	4,807,000.00	(203,815.12)
FANNIE MAE / TD SECURITIES															
1056551	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	40,000,000.00	1.6250	1.5218	40,185,778.80	(128,108.13)	28,888.89	40,057,670.67	38,456,000.00	(1,601,670.67)
FED FARM CR BK / JP MORGAN CHASE & CO															
1155884	1/11/22	01/06/2025	3133ENKS8	AA+	Aaa	AAA	25,000,000.00	1.1250	1.2020	24,943,750.00	24,593.02	89,843.75	24,968,343.02	23,700,250.00	(1,268,093.02)
FED HM LN BK BD / JEFFERIES & COMPANY															
1133939	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	7,750,000.00	0.6400	0.6400	7,750,000.00	0.00	12,951.11	7,750,000.00	7,276,021.32	(473,978.69)
FED HM LN BK BD / BNY Mellon Capital Market															
1134038	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	5,750,000.00	0.6400	0.6400	5,750,000.00	0.00	9,608.89	5,750,000.00	5,398,338.40	(351,661.61)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1118839	6/16/21	06/16/2025	3130AMSD5	AA+	Aaa	NR	25,000,000.00	0.6300	0.6300	25,000,000.00	0.00	59,062.50	25,000,000.00	23,200,615.00	(1,799,385.00)
FANNIE MAE / DAIWA CAPITAL MARKETS															
1105176	3/8/21	08/25/2025	3135G05X7	AA+	Aaa	AAA	25,000,000.00	0.3750	0.7622	24,575,925.00	203,988.78	17,187.50	24,779,913.78	22,995,500.00	(1,784,413.78)
FREDDIE MAC / TD SECURITIES															
1104040	2/26/21	09/23/2025	3137EAEX3	AA+	Aaa	AAA	10,000,000.00	0.3750	0.7054	9,851,527.20	70,765.72	3,958.33	9,922,292.92	9,168,750.00	(753,542.92)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1134091	7/28/21	10/28/2025	3130ANB74	AA+	Aaa	NR	20,000,000.00	0.8000	0.8000	20,000,000.00	0.00	41,333.33	20,000,000.00	18,455,950.40	(1,544,049.60)
FANNIE MAE / MORGAN STANLEY _1															
1104586	3/3/21	11/07/2025	3135G06G3	AA+	Aaa	AAA	50,000,000.00	0.5000	0.7129	49,511,000.00	225,915.68	120,833.33	49,736,915.68	45,987,750.00	(3,749,165.68)
FED FARM CR BK / FTN FINANCIAL															
1148918	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AAA	25,000,000.00	1.0500	1.0900	24,960,963.44	14,204.97	119,583.33	24,975,168.41	23,190,750.00	(1,784,418.41)
FED FARM CR BK / GREAT PACIFIC SECURITIES															
1148919	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AAA	25,000,000.00	1.0500	1.0902	24,960,750.00	14,282.64	119,583.33	24,975,032.64	23,190,750.00	(1,784,282.64)
Subtotal for GOVT AGENCY-FIX-30/360:							3,661,520,000.00	3.0689	3.0806	3,660,884,340.48	82,638.63	12,183,216.92	3,660,966,979.11	3,627,591,128.69	(33,375,850.42)
GOV'T AGY - CALLABLE															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 17 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOV'T AGY - CALLABLE															
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1085837	9/30/20	12/29/2023	3134GWB7	AA+	Aaa	AAA	20,000,000.00	0.3000	0.3062	19,996,000.00	4,000.00	20,333.33	20,000,000.00	19,420,197.80	(579,802.20)
FREDDIE MAC / CASTLE OAK SECURITIES															
1086532	10/5/20	12/29/2023	3134GWB7	AA+	Aaa	AAA	15,000,000.00	0.3000	0.3219	14,989,440.00	10,560.00	15,250.00	15,000,000.00	14,565,148.35	(434,851.65)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1091737	11/16/20	08/16/2024	3135GA3K5	AA+	Aaa	AAA	15,000,000.00	0.3700	0.3700	15,000,000.00	0.00	11,562.50	15,000,000.00	14,165,921.70	(834,078.30)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1081425	8/27/20	08/27/2024	3136G4Y72	AA+	Aaa	AAA	15,000,000.00	0.4550	0.4550	15,000,000.00	0.00	12,133.33	15,000,000.00	14,171,286.00	(828,714.00)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1084332	9/18/20	09/20/2024	3134GWUF1	AA+	Aaa	AAA	20,000,000.00	0.4000	0.4000	20,000,000.00	0.00	9,111.11	20,000,000.00	18,828,150.00	(1,171,850.00)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1104043	2/26/21	02/26/2025	3130ALG73	AA+	Aaa	NR	20,000,000.00	0.4600	0.4600	20,000,000.00	0.00	16,611.11	20,000,000.00	18,577,969.00	(1,422,031.00)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1112120	4/28/21	04/28/2025	3130AM7A4	AA+	Aaa	NR	20,000,000.00	0.6900	0.6900	20,000,000.00	0.00	1,150.00	20,000,000.00	18,584,028.80	(1,415,971.20)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1112327	4/29/21	04/29/2025	3130AMCP5	AA+	Aaa	NR	40,000,000.00	0.6800	0.6800	40,000,000.00	0.00	1,511.11	40,000,000.00	37,293,176.40	(2,706,823.60)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1115693	5/24/21	11/24/2025	3130AMH14	AA+	Aaa	NR	15,000,000.00	0.7600	0.7600	15,000,000.00	0.00	49,716.67	15,000,000.00	13,824,352.35	(1,175,647.65)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1116512	5/28/21	11/28/2025	3130AMQT2	AA+	Aaa	NR	25,000,000.00	0.7900	0.7900	25,000,000.00	0.00	83,937.50	25,000,000.00	23,053,373.75	(1,946,626.25)
Subtotal for GOV'T AGY - CALLABLE:							205,000,000.00	0.5474	0.5496	204,985,440.00	14,560.00	221,316.66	205,000,000.00	192,483,604.15	(12,516,395.85)
Subtotal for GOVERNMENT AGENCY:							10,275,345,000.00	1.1045	3.9801	10,071,024,834.07	97,198.63	98,799,580.99	10,157,517,080.11	10,112,951,875.35	(44,565,204.76)
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / BANK OF AMERICA															
1110179	4/14/21	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1832	49,939,453.13	59,433.00	28,832.87	49,998,886.13	49,919,922.00	(78,964.13)
US TREASURY N/B / BANK OF AMERICA															
1112320	4/29/21	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1748	49,949,218.75	49,828.25	28,832.87	49,999,047.00	49,919,922.00	(79,125.00)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1189429	9/22/22	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	4.0303	48,765,625.00	1,160,837.77	28,832.87	49,926,462.77	49,919,922.00	(6,540.77)
US TREASURY N/B / CITI GLOBAL MARKETS															
1190012	9/27/22	07/15/2023	912828ZY9	AA+	Aaa	AAA	50,000,000.00	0.1250	4.1830	48,421,875.00	1,171,391.75	18,301.10	49,593,266.75	49,488,281.50	(104,985.25)
US TREASURY N/B / MORGAN STANLEY															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 18 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND															
1190013	9/27/22	07/15/2023	912828ZY9	AA+	Aaa	AAA	50,000,000.00	0.1250	4.1727	48,425,781.25	1,168,492.27	18,301.10	49,594,273.52	49,488,281.50	(105,992.02)
US TREASURY N/B / JP MORGAN CHASE & CO															
1116284	5/27/21	08/15/2023	91282CAF8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1708	49,949,218.75	44,135.80	12,948.90	49,993,354.55	49,276,367.00	(716,987.55)
US TREASURY N/B / BARCLAYS CAPITAL															
1108212	3/30/21	09/15/2023	91282CAK7	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2302	49,871,093.75	109,262.03	7,982.34	49,980,355.78	49,120,117.00	(860,238.78)
US TREASURY N/B / BANK OF AMERICA															
1152111	12/10/21	09/15/2023	91282CAK7	AA+	Aaa	AAA	50,000,000.00	0.1250	0.5846	49,597,656.25	316,751.99	7,982.34	49,914,408.24	49,120,117.00	(794,291.24)
US TREASURY N/B / BANK OF AMERICA															
1146450	10/28/21	11/15/2023	91282CAW1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.4975	49,748,046.88	185,259.65	57,665.75	49,933,306.53	48,767,578.00	(1,165,728.53)
US TREASURY N/B / RBC															
1146451	10/28/21	11/15/2023	91282CAW1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.4975	49,748,047.00	185,259.56	57,665.75	49,933,306.56	48,767,578.00	(1,165,728.56)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1215267	4/5/23	02/15/2024	912828B66	AA+	Aaa	AAA	50,000,000.00	2.7500	4.6104	49,218,750.00	64,280.06	98,756.91	49,283,030.06	49,167,969.00	(115,061.06)
US TREASURY N/B / DEUTSCHE															
1106792	3/18/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3485	49,853,515.63	103,731.84	15,964.67	49,957,247.47	48,066,406.50	(1,890,840.97)
US TREASURY N/B / JP MORGAN CHASE & CO															
1108210	3/30/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3350	49,875,000.00	88,112.86	15,964.67	49,963,112.86	48,066,406.50	(1,896,706.36)
US TREASURY N/B / DEUTSCHE															
1108211	3/30/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3350	49,875,000.00	88,112.86	15,964.67	49,963,112.86	48,066,406.50	(1,896,706.36)
US TREASURY N/B / MORGAN STANLEY _1															
1115356	5/20/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2820	49,955,078.13	31,009.17	15,964.67	49,986,087.30	48,066,406.50	(1,919,680.80)
US TREASURY N/B / DEUTSCHE															
1115357	5/20/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3289	49,882,812.50	76,370.59	57,665.75	49,959,183.09	47,726,562.50	(2,232,620.59)
US TREASURY N/B / BNP PARIBAS															
1116286	5/27/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3109	49,910,156.25	58,348.71	57,665.75	49,968,504.96	47,726,562.50	(2,241,942.46)
US TREASURY N/B / JP MORGAN CHASE & CO															
1136679	8/16/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3587	49,851,562.50	92,199.96	57,665.75	49,943,762.46	47,726,562.50	(2,217,199.96)
Subtotal for TREASURY BOND:							900,000,000.00	0.3333	1.2019	892,837,890.77	5,052,818.12	602,958.73	897,890,708.89	878,401,368.50	(19,489,340.39)
TREASURY BOND - ME															
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1154829	1/3/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.5830	49,679,687.50	301,580.77	26,098.90	49,981,268.27	49,818,359.50	(162,908.77)
US TREASURY N/B / BANK OF AMERICA															
1158162	1/28/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.9200	49,472,656.25	494,925.08	26,098.90	49,967,581.33	49,818,359.50	(149,221.83)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 19 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1159351	2/7/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.0731	49,384,765.63	576,621.33	26,098.90	49,961,386.96	49,818,359.50	(143,027.46)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1159352	2/7/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.0731	49,384,765.63	576,621.33	26,098.90	49,961,386.96	49,818,359.50	(143,027.46)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1160946	2/18/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.2542	49,285,156.25	668,922.31	26,098.90	49,954,078.56	49,818,359.50	(135,719.06)
US TREASURY N/B / BANK OF AMERICA															
1146667	10/29/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	25,000,000.00	0.1250	0.3879	24,890,625.00	98,599.14	10,445.44	24,989,224.14	24,799,804.75	(189,419.39)
US TREASURY N/B / CITI GLOBAL MARKETS															
1147247	11/3/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3805	49,789,062.50	189,983.44	20,890.88	49,979,045.94	49,599,609.50	(379,436.44)
US TREASURY N/B / CITI GLOBAL MARKETS															
1147248	11/3/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3805	49,789,062.50	189,983.44	20,890.88	49,979,045.94	49,599,609.50	(379,436.44)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1160947	2/18/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.2983	49,208,984.38	695,520.78	20,890.88	49,904,505.16	49,599,609.50	(304,895.66)
US TREASURY N/B / JP MORGAN CHASE & CO															
1164449	3/17/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6148	49,052,734.38	826,338.09	20,890.88	49,879,072.47	49,599,609.50	(279,462.97)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1164451	3/17/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6179	49,050,781.25	828,041.89	20,890.88	49,878,823.14	49,599,609.50	(279,213.64)
US TREASURY N/B / BARCLAY CAPITAL															
1146854	11/1/21	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4440	49,722,656.25	237,723.21	15,538.67	49,960,379.46	49,377,929.50	(582,449.96)
US TREASURY N/B / TD SECURITIES															
1164596	3/18/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6886	48,943,359.38	864,332.03	15,538.67	49,807,691.41	49,377,929.50	(429,761.91)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1165111	3/23/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.8499	48,847,656.25	940,498.74	15,538.67	49,788,154.99	49,377,929.50	(410,225.49)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1165112	3/23/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.8499	48,847,656.25	940,498.74	15,538.67	49,788,154.99	49,377,929.50	(410,225.49)
US TREASURY N/B / FTN FINANCIAL															
1142903	9/30/21	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2619	49,869,140.63	108,052.45	10,529.89	49,977,193.08	49,195,312.50	(781,880.58)
US TREASURY N/B / JP MORGAN CHASE & CO															
1142904	9/30/21	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2599	49,871,093.75	106,439.73	10,529.89	49,977,533.48	49,195,312.50	(782,220.98)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1190000	9/27/22	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	4.2391	48,152,343.75	1,180,750.74	10,529.89	49,333,094.49	49,195,312.50	(137,781.99)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 20 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND - ME															
1142901	9/30/21	01/31/2024	9128285Z9	AA+	Aaa	AAA	50,000,000.00	2.5000	0.3604	52,484,375.00	(1,683,433.47)	310,773.48	50,800,941.53	49,128,906.50	(1,672,035.03)
US TREASURY N/B / TD SECURITIES															
1142902	9/30/21	01/31/2024	9128285Z9	AA+	Aaa	AAA	50,000,000.00	2.5000	0.3571	52,488,281.25	(1,686,080.38)	310,773.48	50,802,200.87	49,128,906.50	(1,673,294.37)
US TREASURY N/B / BNY Mellon Capital Market															
1142900	9/30/21	07/31/2024	912828Y87	AA+	Aaa	AAA	50,000,000.00	1.7500	0.4774	51,789,062.50	(999,109.30)	217,541.44	50,789,953.20	48,308,594.00	(2,481,359.20)
US TREASURY N/B / BANK OF AMERICA															
1142897	9/30/21	10/31/2024	912828YM6	AA+	Aaa	AAA	50,000,000.00	1.5000	0.5496	51,451,171.88	(744,256.74)	2,038.04	50,706,915.14	47,946,289.00	(2,760,626.14)
US TREASURY N/B / BANK OF AMERICA															
1157928	1/27/22	02/28/2025	912828ZC7	AA+	Aaa	AAA	50,000,000.00	1.1250	1.4116	49,568,359.38	175,641.00	94,769.02	49,744,000.38	47,378,906.50	(2,365,093.88)
US TREASURY N/B / MORGAN STANLEY _1															
1106790	3/18/21	03/31/2025	912828ZF0	AA+	Aaa	AAA	50,000,000.00	0.5000	0.6542	49,693,359.38	161,017.53	21,174.86	49,854,376.91	46,763,672.00	(3,090,704.91)
US TREASURY N/B / BNP PARIBAS															
1108213	3/30/21	03/31/2025	912828ZF0	AA+	Aaa	AAA	50,000,000.00	0.5000	0.6505	49,703,125.00	154,732.39	21,174.86	49,857,857.39	46,763,672.00	(3,094,185.39)
US TREASURY N/B / DEUTSCHE															
1113751	5/10/21	04/30/2025	912828ZL7	AA+	Aaa	AAA	50,000,000.00	0.3750	0.5232	49,708,984.38	144,605.28	509.51	49,853,589.66	46,529,297.00	(3,324,292.66)
US TREASURY N/B / MORGAN STANLEY _1															
1115882	5/25/21	04/30/2025	912828ZL7	AA+	Aaa	AAA	50,000,000.00	0.3750	0.5449	49,669,921.88	162,280.75	509.51	49,832,202.63	46,529,297.00	(3,302,905.63)
US TREASURY N/B / DEUTSCHE															
1113752	5/10/21	06/30/2025	912828ZW3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5692	49,347,656.25	311,071.33	41,781.77	49,658,727.58	46,238,281.50	(3,420,446.08)
US TREASURY N/B / BNY Mellon Capital Market															
1115552	5/21/21	06/30/2025	912828ZW3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6095	49,271,484.38	344,600.99	41,781.77	49,616,085.37	46,238,281.50	(3,377,803.87)
US TREASURY N/B / MORGAN STANLEY _1															
1113753	5/10/21	07/31/2025	91282CAB7	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5892	49,292,968.75	330,375.59	31,077.35	49,623,344.34	46,093,750.00	(3,529,594.34)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1116055	5/26/21	07/31/2025	91282CAB7	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5909	49,296,875.00	324,625.49	31,077.35	49,621,500.49	46,093,750.00	(3,527,750.49)
US TREASURY N/B / BANK OF AMERICA															
1113754	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6145	49,226,562.50	354,287.44	21,059.78	49,580,849.94	45,980,469.00	(3,600,380.94)
US TREASURY N/B / DEUTSCHE															
1113755	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6145	49,226,562.50	354,287.44	21,059.78	49,580,849.94	45,980,469.00	(3,600,380.94)
US TREASURY N/B / MORGAN STANLEY _1															
1116050	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6323	49,181,640.63	363,314.46	10,587.43	49,544,955.09	45,941,406.50	(3,603,548.59)
US TREASURY N/B / BNP PARIBAS															
1116051	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6323	49,181,640.63	363,314.46	10,587.43	49,544,955.09	45,941,406.50	41 (3,603,548.59)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 10-May-2023 01:11:00 PM
 Print Date: 10-May-2023
 As at date: 10-May-2023

Page 21 of 21
 User: SNong

As of 30-Apr-2023

36324

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / DEUTSCHE															
1116052	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6332	49,179,687.50	364,181.56	10,587.43	49,543,869.06	45,941,406.50	(3,602,462.56)
US TREASURY N/B / MORGAN STANLEY															
1130485	7/23/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6018	49,273,437.50	307,245.71	10,587.43	49,580,683.21	45,941,406.50	(3,639,276.71)
US TREASURY N/B / DEUTSCHE															
1116053	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6605	49,105,468.75	389,527.20	339.67	49,494,995.95	45,769,531.50	(3,725,464.45)
US TREASURY N/B / DEUTSCHE															
1116054	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6605	49,105,468.75	389,527.20	339.67	49,494,995.95	45,769,531.50	(3,725,464.45)
US TREASURY N/B / MORGAN STANLEY _1															
1116285	5/27/21	12/31/2025	91282CBC4	AA+	Aaa	AAA	50,000,000.00	0.3750	0.7266	49,207,031.25	332,489.58	62,672.65	49,539,520.83	45,789,062.50	(3,750,458.33)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1118017	6/10/21	01/31/2026	91282CBH3	AA+	Aaa	AAA	50,000,000.00	0.3750	0.6825	49,298,828.13	285,264.50	46,616.02	49,584,092.63	45,609,375.00	(3,974,717.63)
US TREASURY N/B / DEUTSCHE															
1120789	6/30/21	01/31/2026	91282CBH3	AA+	Aaa	AAA	50,000,000.00	0.3750	0.8080	49,027,343.75	388,830.36	46,616.02	49,416,174.11	45,609,375.00	(3,806,799.11)
Subtotal for TREASURY BOND - ME:							2,075,000,000.00	0.4202	0.8708	2,058,021,484.45	10,713,773.61	1,705,174.44	2,068,735,258.06	1,984,402,348.25	(84,332,909.81)
Subtotal for U. S. TREASURIES:							2,975,000,000.00	0.3939	0.9709	2,950,859,375.22	15,766,591.73	2,308,133.17	2,966,625,966.95	2,862,803,716.75	(103,822,250.20)
Total Extended Fund :							15,347,227,690.16	0.9449	3.4983	15,118,766,899.45	15,863,790.36	101,107,714.16	15,221,025,737.22	15,072,638,282.26	(148,387,454.97)
Net Asset Value (NAV):														0.990251	
Total Investments:							15,747,308,676.36	0.9173	3.5204	15,517,873,885.65	15,863,790.36	101,647,436.38	15,620,672,445.64	15,472,265,196.46	(148,407,249.19)

Report Parameters

Query: Month End -Pools
 Settlement Date: not greater than 30 Apr 2023
 Entity Name: one of County Money Mkt Fnd, Educational Money Mkt Fnd, Extended Fund
 Account Name: one of GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, INVESCO STIC GOVERNMENT & AGENCY, LAIF - EXTENDED FUND, MORGAN STANLEY GOVT 8302-COUNTY MMF, MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF, OC Treasurer Extended Fund, OC Treasurer X FUND MMF
 Account Number: not one of AIM# 51124, WFB-LAW LIBRARY, TEMPFUND283, GS283, AIM#51104-JWA, MORGAN 283, AIM# 51126, AIM# 51123, AIM# 51121, AIM# 51120, AIM# 51129, AIM# 51127, AIM# 51128, GS FIN TAX FREE-LAD04, GS FIN SQ TX FREE-LAD00, 279138, 4167740661, 26-95598, 4000017830, 276343, 26-95597, 26-95550, 276340

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/ Non-Pooled Investments As of 30-Apr-2023

Run Date: 09-May-2023 12:39:13 PM
 Print Date: 09-May-2023
 As at date: 09-May-2023

Page 1 of 5
 User: SNong

36238

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
Issuer / Broker																
UNITED STATES DOLLAR																
<u>100-Pension Prepayment-CEO</u>																
U. S. TREASURIES																
TREASURY BOND																
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205479	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205594	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205595	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205596	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205597	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205598	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205599	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205600	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205601	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205602	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	542,999.51	33,310.44	47,699,249.51	47,612,304.50	(86,945.01)	
US TREASURY N/B / DAIWA CAPITAL MARKETS																
1205603	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	29,000,000.00	0.2500	4.5170	27,350,625.00	314,939.71	19,320.06	27,665,564.71	27,615,136.61	(50,428.10)	
Subtotal for TREASURY BOND:							529,000,000.00	0.2500	4.5170	498,913,125.00	5,744,934.81	352,424.46	504,658,059.81	503,738,181.61	(919,878.20)	
Subtotal for U. S. TREASURIES:							529,000,000.00	0.2500	4.5170	498,913,125.00	5,744,934.81	352,424.46	504,658,059.81	503,738,181.61	(919,878.20)	
Total 100-Pension Prepayment-CEO :							529,000,000.00	0.2500	4.5170	498,913,125.00	5,744,934.81	352,424.46	504,658,059.81	503,738,181.61	(919,878.20)	
Net Asset Value (NAV):														0.998177		
<u>650-CCCD SERIES 2017E</u>																
FUNDS																
NORTHERN INST U.S. TREASURY PORTFOLIO																
	5/1/23		AAAm	NR	NR		494,392.99		4.3973	494,392.99			494,392.99	494,392.99	0.00	
Subtotal for FUNDS:							494,392.99		4.3973	494,392.99			494,392.99	494,392.99	43	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 30-Apr-2023

Run Date: 09-May-2023 12:39:13 PM
Print Date: 09-May-2023
As at date: 09-May-2023

Page 2 of 5
User: SNong

36238

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
650-CCCD SERIES 2017E															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / FTN FINANCIAL															
1213465	3/22/23	6/23/23	313384HF9	A-1+	P-1	NR	2,400,000.00		4.7000	2,370,860.00	0.00	12,533.33	2,383,393.33	2,383,290.67	(102.66)
Subtotal for DISCOUNT NOTES:							2,400,000.00	0.0000	4.7000	2,370,860.00	0.00	12,533.33	2,383,393.33	2,383,290.67	(102.66)
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / DEUTSCHE															
967776	7/18/18	6/11/27	3130AEFG0	AA+	Aaa	NR	385,000.00	3.1250	3.1846	383,225.15	954.75	4,678.82	384,179.90	376,965.05	(7,214.85)
FED FARM CR BK / FTN FINANCIAL															
1001372	2/20/19	6/15/27	3133EEW89	AA+	Aaa	AAA	225,000.00	3.1250	2.9561	227,778.98	(1,402.02)	2,656.25	226,376.96	219,096.00	(7,280.96)
FED FARM CR BK / MORGAN STANLEY _1															
1015241	5/16/19	11/12/27	3133EH6M0	AA+	Aaa	AAA	94,000.00	2.8000	2.6533	95,041.52	(485.66)	1,235.58	94,555.86	90,108.40	(4,447.46)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
981587	10/12/18	12/10/27	3130AD7C0	AA+	Aaa	NR	180,000.00	2.7500	3.4669	169,941.34	4,998.83	1,938.75	174,940.17	171,979.20	(2,960.97)
FED FARM CR BK / FTN FINANCIAL															
1026648	7/30/19	12/20/27	3133EH3S0	AA+	Aaa	AAA	137,000.00	2.7300	2.2650	141,840.21	(2,165.27)	1,360.98	139,674.94	130,674.03	(9,000.92)
FED FARM CR BK / MORGAN STANLEY _1															
1005676	3/19/19	12/28/27	31331YLB4	AA+	Aaa	AAA	45,000.00	5.2500	2.8900	53,177.40	(3,836.31)	807.19	49,341.09	47,675.93	(1,665.17)
FED FARM CR BK / DEUTSCHE															
938650	1/18/18	1/18/28	3133EH7H0	AA+	Aaa	AAA	2,000,000.00	2.8750	2.8890	1,997,580.00	1,279.24	16,451.39	1,998,859.24	1,919,600.00	(79,259.24)
FED HM LN BK BD / CASTLE OAK SECURITIES															
987151	11/16/18	11/16/28	3130AFFX0	AA+	Aaa	NR	85,000.00	3.2500	3.3680	84,154.25	377.06	1,266.15	84,531.31	83,562.65	(968.66)
FANNIE MAE / TD SECURITIES															
935871	12/29/17	5/15/29	31359MEU3	AA+	Aaa	AAA	1,500,000.00	6.2500	2.7914	2,002,678.50	(235,876.00)	43,229.17	1,766,802.50	1,706,490.00	(60,312.50)
FED FARM CR BK / BANK OF AMERICA															
936269	1/3/18	1/3/30	3133EH5V1	AA+	Aaa	AAA	2,000,000.00	2.9800	2.9971	1,996,580.00	1,518.42	19,535.56	1,998,098.42	1,868,840.00	(129,258.42)
FREDDIE MAC / BARCLAYS CAPITAL															
941166	2/2/18	3/15/31	3134A4AA2	AA+	Aaa	AAA	1,500,000.00	6.7500	3.0912	2,088,162.00	(235,239.89)	12,937.50	1,852,922.11	1,809,405.00	(43,517.11)
FREDDIE MAC / Mizuho Securities USA Inc															
945319	3/1/18	7/15/32	3134A4KX1	AA+	Aaa	AAA	2,000,000.00	6.2500	3.2042	2,697,120.00	(250,607.50)	36,805.56	2,446,512.50	2,391,820.00	(54,692.50)
FED FARM CR BK / MORGAN STANLEY															
948858	3/22/18	7/19/32	3133EA5P9	AA+	Aaa	AAA	255,000.00	3.0500	3.3488	246,378.45	3,074.47	2,203.63	249,452.92	233,810.78	(15,642.15)
FED FARM CR BK / MORGAN STANLEY															
948857	3/22/18	11/8/32	3133EA7G7	AA+	Aaa	AAA	147,000.00	3.1200	3.3373	143,323.53	1,283.90	2,204.02	144,607.43	134,873.24	(9,734.20)
FED FARM CR BK / MORGAN STANLEY															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 30-Apr-2023

Run Date: 09-May-2023 12:39:13 PM
Print Date: 09-May-2023
As at date: 09-May-2023

Page 3 of 5
User: SNong

36238

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
650-CCCD SERIES 2017E															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
948855	3/22/18	3/23/33	3133EEUG3	AA+	Aaa	AAA	500,000.00	3.3500	3.3496	500,023.74	(8.08)	1,768.06	500,015.66	473,362.54	(26,653.12)
FED FARM CR BK / MORGAN STANLEY															
948856	3/22/18	12/27/33	3133EDCX8	AA+	Aaa	AAA	263,000.00	4.4400	3.3596	297,542.42	(11,193.57)	4,022.15	286,348.85	268,448.05	(17,900.81)
FED FARM CR BK / FTN FINANCIAL															
945505	3/2/18	2/13/34	3133EJCP2	AA+	Aaa	AAA	2,000,000.00	3.3300	3.4801	1,963,460.00	11,832.06	14,430.00	1,975,292.06	1,880,397.34	(94,894.72)
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
947691	3/15/18	11/2/35	31331KN89	AA+	Aaa	AAA	2,000,000.00	3.9100	3.3519	2,147,620.00	(42,934.70)	38,882.78	2,104,685.30	1,946,200.00	(158,485.30)
Subtotal for GOVT AGENCY-FIX-30/360:							15,316,000.00	4.2975	3.1381	17,235,627.49	(758,430.27)	206,413.54	16,477,197.22	15,753,308.18	(723,889.04)
Subtotal for GOVERNMENT AGENCY:							17,716,000.00	3.7153	3.3497	19,606,487.49	(758,430.27)	218,946.87	18,860,590.55	18,136,598.85	(723,991.70)
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
947405	3/14/18	2/15/36	912810FT0	AA+	Aaa	AAA	1,500,000.00	4.5000	2.9081	1,831,699.22	(94,944.91)	13,984.81	1,736,754.31	1,676,601.57	(60,152.74)
Subtotal for TREASURY BOND:							1,500,000.00	4.5000	2.9081	1,831,699.22	(94,944.91)	13,984.81	1,736,754.31	1,676,601.57	(60,152.74)
TREASURY BOND - ME															
US TREASURY N/B / MORGAN STANLEY															
942094	2/8/18	2/15/27	912828V98	AA+	Aaa	AAA	2,000,000.00	2.2500	2.8307	1,908,125.00	53,217.21	9,323.20	1,961,342.21	1,905,468.76	(55,873.45)
Subtotal for TREASURY BOND - ME:							2,000,000.00	2.2500	2.8307	1,908,125.00	53,217.21	9,323.20	1,961,342.21	1,905,468.76	(55,873.45)
Subtotal for U. S. TREASURIES:							3,500,000.00	3.2143	2.8639	3,739,824.22	(41,727.70)	23,308.01	3,698,096.52	3,582,070.33	(116,026.19)
Total 650-CCCD SERIES 2017E :							21,710,392.99	3.6326	3.2952	23,840,704.70	(800,157.97)	242,254.88	23,053,080.06	22,213,062.17	(840,017.89)
Net Asset Value (NAV):														0.963562	
650-Fountain Valley SD40															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / BANK OF AMERICA															
1203566	1/9/23	7/7/23	313384HV4	A-1+	P-1	NR	3,500,000.00		4.7300	3,417,684.86	0.00	51,504.45	3,469,189.31	3,468,731.46	(457.85)
Subtotal for DISCOUNT NOTES:							3,500,000.00	0.0000	4.7300	3,417,684.86	0.00	51,504.45	3,469,189.31	3,468,731.46	(457.85)
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / FTN FINANCIAL															
963950	6/25/18	6/9/23	313383QR5	AA+	Aaa	NR	3,430,000.00	3.2500	2.8430	3,494,072.40	(62,707.63)	43,970.69	3,431,364.77	3,421,939.50	(9,425.27)
FANNIE MAE / MORGAN STANLEY _1															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 30-Apr-2023

Run Date: 09-May-2023 12:39:13 PM
 Print Date: 09-May-2023
 As at date: 09-May-2023

Page 4 of 5
 User: SNong

36238

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>650-Fountain Valley SD40</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1001371	2/20/19	2/5/24	3135G0V34	AA+	Aaa	AAA	3,510,000.00	2.5000	2.5704	3,498,557.40	9,686.14	20,962.50	3,508,243.54	3,445,889.85	(62,353.69)
FED FARM CR BK / MORGAN STANLEY _1															
1019609	6/14/19	6/3/24	3133EKNX0	AA+	Aaa	AAA	3,465,000.00	2.1600	1.9601	3,497,640.30	(25,488.26)	30,769.20	3,472,152.04	3,363,232.95	(108,919.09)
FANNIE MAE / Mizuho Securities USA Inc															
1053766	1/21/20	1/7/25	3135G0X24	AA+	Aaa	AAA	3,300,000.00	1.6250	1.6351	3,298,416.00	1,046.54	16,981.25	3,299,462.54	3,157,209.00	(142,253.54)
FANNIE MAE / MORGAN STANLEY _1															
1077257	7/29/20	6/17/25	3135G04Z3	AA+	Aaa	AAA	3,500,000.00	0.5000	0.4363	3,510,760.09	(6,071.68)	6,513.89	3,504,688.41	3,245,235.00	(259,453.41)
FANNIE MAE / TD SECURITIES															
1217026	4/18/23	9/24/26	3135G0Q22	AA+	Aaa	AAA	3,500,000.00	1.8750	3.9225	3,271,857.16	2,399.56	2,369.79	3,274,256.72	3,294,060.00	19,803.28
Subtotal for GOVT AGENCY-FIX-30/360:							20,705,000.00	1.9842	2.2321	20,571,303.35	(81,135.33)	121,567.32	20,490,168.02	19,927,566.30	(562,601.72)
Subtotal for GOVERNMENT AGENCY:							24,205,000.00	1.6972	2.5933	23,988,988.21	(81,135.33)	173,071.77	23,959,357.33	23,396,297.76	(563,059.57)
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / DEUTSCHE															
1100898	2/1/21	1/31/26	91282CBH3	AA+	Aaa	AAA	3,500,000.00	0.3750	0.4193	3,492,343.75	3,435.87	3,263.12	3,495,779.62	3,192,656.25	(303,123.37)
US TREASURY N/B / BARCLAYS CAPITAL															
1113406	5/6/21	4/30/26	91282CBW0	AA+	Aaa	AAA	3,500,000.00	0.7500	0.7965	3,492,070.31	3,158.81	71.33	3,495,229.12	3,208,242.21	(286,986.92)
US TREASURY N/B / BANK OF AMERICA															
1214697	3/31/23	3/31/27	91282ZE3	AA+	Aaa	AAA	3,500,000.00	0.6250	3.8080	3,090,253.91	8,694.13	1,852.80	3,098,948.04	3,125,390.63	26,442.59
Subtotal for TREASURY BOND - ME:							10,500,000.00	0.5833	1.6746	10,074,667.97	15,288.81	5,187.25	10,089,956.78	9,526,289.08	(563,667.70)
Subtotal for U. S. TREASURIES:							10,500,000.00	0.5833	1.6746	10,074,667.97	15,288.81	5,187.25	10,089,956.78	9,526,289.08	(563,667.70)
Total 650-Fountain Valley SD40 :							34,705,000.00	1.3602	2.3154	34,063,656.18	(65,846.52)	178,259.02	34,049,314.11	32,922,586.84	(1,126,727.27)
Net Asset Value (NAV):														0.966909	
Total Investments:							585,415,392.99	0.4386	4.3412	556,817,485.88	4,878,930.32	772,938.36	561,760,453.98	558,873,830.62	(2,886,623.36)

Report Parameters

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 30-Apr-2023

Run Date: 09-May-2023 12:39:13 PM
 Print Date: 09-May-2023
 As at date: 09-May-2023

Page 5 of 5

User: SNong

36238

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
----------	-------------	---------------	-------	-----	--------	-------	------------	--------	----------------	---------	-----------------	------------------	------------	----------------	------------------------

Issuer / Broker

Query: Month End Specific
 Settlement Date: not greater than 30 Apr 2023
 Entity Name: one of 650-CCCD SERIES 2017E, 650-Fountain Valley SD40, 100-Pension Prepayment-CEO
 Instrument Type: not one of NT TREASURY SWEEP - GF100, NT TREASURY SWEEP - JWA
 Account Name: not one of BLACKROCK TEMPFUND - JWA MMF, BLACKROCK TEMPFUND-COUNTY MMF, BLACKROCK TEMPFUND-EDUCATIONAL MMF, GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, GS FIN SQ TX FREE-LAD00, GS FIN TAX FREE-GF 100, MORGAN STANLEY GOVT 8302-COUNTY MMF, MORGAN STANLEY GOVT 8302-EDUCATIONAL M, MORGAN STANLEY GOVT 8302-JWA MMF, GOLDMAN SACHS - JWA MMF, NORTHERN TRUST - JWA 26-95550, BANK OF NEW YORK-JWA 276340, JWA COM CK W INT PF, INVESCO STIC GOVERNMENT & AGENCY
 Entity: not one of 112-County Infrastructure, 161-Law Library, 480-Ladera CFD 99-1 Const, 482-Spcl Mello Roos Res,

**COUNTY OF ORANGE
CEO FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
04/30/2023**

DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS					
FIRST AMERICAN GOVT OBLIGATION FUND CL Z	31846V567	4.68%	\$ 109,327,932.06	\$ 109,327,932.06	\$ 423,724.18
FED GOVT OBLI FD-IS	60934N104	4.67%	5,091.54	5,091.54	881.46
SUB-TOTAL MONEY MARKET FUNDS			<u>109,333,023.60</u>	<u>109,333,023.60</u>	<u>424,605.64</u>
TOTAL OF INVESTMENTS WITH TRUSTEES			<u>\$ 109,333,023.60</u>	<u>\$ 109,333,023.60</u>	<u>\$ 424,605.64</u>

COUNTY OF ORANGE
CEO FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
04/30/2023

BOND DESCRIPTION	TRUSTEE	CUSIP #	MOODY'S	S&P	FITCH	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
FIRST AMERICAN GOVT OBLIGATION FUND CL Z (MONEY MARKET)			Aaa-mf	AAAm	AAAmmf	4.68%			
2014 SANTA ANA HEIGHTS	U.S. BANK	31846V567					\$ 2,336,715.64	\$ 2,336,715.64	\$ 8,936.42
2014 SOCPFA SERIES A&B	U.S. BANK	31846V567					6,817,917.50	6,817,917.50	26,074.15
2016-1 VILLAGE OF ESENCIA	U.S. BANK	31846V567					11,992,531.58	11,992,531.58	40,400.70
2017-1 NEWPORT COAST	U.S. BANK	31846V567					952,641.06	952,641.06	3,643.22
2017-1 VILLAGE OF ESENCIA IA1	U.S. BANK	31846V567					9,854,976.83	9,854,976.83	32,909.01
2017-1 VILLAGE OF ESENCIA IA2	U.S. BANK	31846V567					2,334,310.22	2,334,310.22	7,528.87
2018 SOCPFA SERIES A	U.S. BANK	31846V567					23,768.01	23,768.01	90.90
2022A PREPAID POBs	U.S. BANK	31846V567					56.21	56.21	16,837.12
NEWPORT COAST - Group 4	U.S. BANK	31846V567					450,585.15	450,585.15	1,723.19
OBLIGATION NOTES	U.S. BANK	31846V567					221,499.97	221,499.97	236.90
2022 SOCPFA Sheriff's Building	U.S. BANK	31846V567					2,197,212.10	2,197,212.10	8,402.91
CFD 2021-1 Rienda	U.S. BANK	31846V567					72,145,717.79	72,145,717.79	276,940.79
FED GOVT OBLI FD-IS (MONEY MARKET)			Aaa-mf	AAAm	AAAmmf	4.67%			
2016 CUF LEASE REVENUE BONDS	ZIONS BANK	60934N104					\$ 5,091.54	\$ 5,091.54	\$ 881.46
TOTAL OF INVESTMENTS WITH TRUSTEES							\$ 109,333,023.60	\$ 109,333,023.60	\$ 424,605.64

**Orange County Treasurer-Tax Collector
Temporary Transfers to School Districts**
Fiscal Years 2011/2012 through 2022/2023**

<u>Temporary Transfer-from OCEIP</u>	<u>Transfer Date</u>	<u>Maturity</u>	<u>Int Rate*</u>	<u>Original Amount</u>		<u>Principal Paydown</u>	<u>Principal Outstanding</u>
Anaheim Union High	4/30/2012	10/31/2012	0.560%	\$ 55,000,000	Educational Money Market Fund	\$ 55,000,000	-
Anaheim Union High	10/10/2012	1/31/2013	0.440%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim Union High	2/28/2013	8/31/2013	0.380%	47,000,000	Educational Money Market Fund	47,000,000	-
Anaheim Union High	4/28/2014	7/31/2014	0.470%	26,000,000	Educational Money Market Fund	26,000,000	-
Anaheim Union High	10/23/2015	12/31/2015	0.760%	17,000,000	Educational Money Market Fund	17,000,000	-
Anaheim Union High	8/23/2016	12/31/2016	0.780%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim City	4/29/2013	8/31/2013	0.380%	14,700,000	Educational Money Market Fund	14,700,000	-
Anaheim City	9/9/2013	12/31/2013	0.340%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	4/28/2014	7/31/2014	0.470%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/1/2014	12/31/2014	0.460%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/3/2015	12/31/2015	0.760%	10,000,000	Educational Money Market Fund	10,000,000	-
Brea Olinda	4/30/2012	10/31/2012	0.560%	3,000,000	Educational Money Market Fund	3,000,000	-
Capistrano Unified	4/29/2013	7/31/2013	0.360%	15,000,000	Educational Money Market Fund	15,000,000	-
Capistrano Unified	8/9/2013	12/31/2013	0.340%	55,000,000	Educational Money Market Fund	55,000,000	-
Capistrano Unified	10/1/2014	12/31/2014	0.460%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/9/2015	4/30/2016	0.800%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	8/8/2016	1/31/2017	0.780%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	10/10/2017	1/31/2018	1.340%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	9/28/2018	1/31/2019	2.238%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/27/2019	1/31/2020	2.130%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/24/2020	1/29/2021	0.926%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	10/7/2021	1/31/2022	0.571%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/5/2022	1/31/2023	3.042%	25,000,000	Educational Money Market Fund	25,000,000	-
Fullerton Joint Union High	4/30/2012	10/31/2012	0.560%	15,000,000	Educational Money Market Fund	15,000,000	-
Fullerton Joint Union High	4/29/2013	8/31/2013	0.380%	15,000,000	Educational Money Market Fund	15,000,000	-
La Habra City	4/30/2012	10/31/2012	0.560%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/10/2013	8/31/2013	0.380%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/28/2014	7/31/2014	0.470%	2,000,000	Educational Money Market Fund	2,000,000	-
La Habra City	3/15/2021	10/31/2021	0.680%	10,000,000	Educational Money Market Fund	10,000,000	-
Ocean View	4/29/2013	8/31/2013	0.380%	3,000,000	Educational Money Market Fund	3,000,000	-
Placentia Yorba-Linda	10/10/2012	1/31/2013	0.440%	20,000,000	Educational Money Market Fund	20,000,000	-
Placentia Yorba-Linda	2/28/2013	8/31/2013	0.380%	40,000,000	Educational Money Market Fund	40,000,000	-
Santa Ana Unified	4/30/2012	10/31/2012	0.560%	70,000,000	Educational Money Market Fund	70,000,000	-
Santa Ana Unified	4/15/2013	8/31/2013	0.380%	45,000,000	Educational Money Market Fund	45,000,000	-
Santa Ana Unified	4/28/2014	7/31/2014	0.470%	35,000,000	Educational Money Market Fund	35,000,000	-
Savanna School District	11/2/2015	1/6/2016	0.760%	1,000,000	Educational Money Market Fund	1,000,000	-
Total Temporary Transfers				\$ 927,700,000		\$ 927,700,000	-

* Int Rate is the Educational Investment Pool monthly apportionment gross yield for the last active month plus 15 basis points.

** Temporary Transfers are authorized by California Constitution Article XVI Section 6, and OC Board of Supervisors Resolution 19-018
These transactions are reported in the County's books as Due to/From other Governmental Entities within the School Fund #650.

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: County Money Mkt Fnd												
1211662	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				4.5850 / 4.6002					
				4/4/2023	4/4/2023	MAT		(50,000,000.00)	(49,834,430.56)	0.00	(165,569.44)	50,000,000.00
1215001	FED FARM CR BK	/FTN FINANCIAL	AGDN				4.6000 / 4.6124					
				4/25/2023	4/4/2023	PURC		50,000,000.00	49,865,833.35	0.00	0.00	(49,865,833.33)
1212207	FHLB DISC CORP	/RBC	AGDN				4.6800 / 4.6971					
				4/11/2023	4/11/2023	MAT		(50,000,000.00)	(49,818,000.00)	0.00	(182,000.00)	50,000,000.00
1215917	FED FARM CR BK	/FTN FINANCIAL	AGDN				4.5700 / 4.5828					
				5/3/2023	4/11/2023	PURC		50,000,000.00	49,860,361.10	0.00	0.00	(49,860,361.11)
1214157	FREDDIE DISCOUNT	/UBS FINANCIAL SERVICES	AGDN				4.5800 / 4.5929					
				4/19/2023	4/19/2023	MAT		(50,000,000.00)	(49,860,055.56)	0.00	(139,944.44)	50,000,000.00
1217381	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.2500 / 4.2525					
				4/24/2023	4/19/2023	PURC		50,000,000.00	49,970,486.10	0.00	0.00	(49,970,486.11)
1214481	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGDN				4.5500 / 4.5621					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,867,291.67)	0.00	(132,708.33)	50,000,000.00
1217692	FHLB DISC CORP	/RBC	AGDN				4.2500 / 4.2560					
				5/2/2023	4/20/2023	PURC		50,000,000.00	49,929,166.65	0.00	0.00	(49,929,166.67)
1217381	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.2500 / 4.2525					
				4/24/2023	4/24/2023	MAT		(50,000,000.00)	(49,970,486.11)	0.00	(29,513.89)	50,000,000.00
1217895	FHLB DISC CORP	/DEUTSCHE	AGDN				4.2500 / 4.2611					
				5/16/2023	4/24/2023	PURC		50,000,000.00	49,870,138.90	0.00	0.00	(49,870,138.89)
1215001	FED FARM CR BK	/FTN FINANCIAL	AGDN				4.6000 / 4.6124					
				4/25/2023	4/25/2023	MAT		(50,000,000.00)	(49,865,833.33)	0.00	(134,166.67)	50,000,000.00
1218210	FNMA DISCOUNT	/RBC	AGDN				4.4000 / 4.4129					
				5/19/2023	4/25/2023	PURC		50,000,000.00	49,853,333.35	0.00	0.00	(49,853,333.33)
Sub Total:								0.00	133,222.22	0.00	(783,902.77)	650,680.56
Fund: Extended Fund												
1086372	FED FARM CR BK	/MORGAN STANLEY_1	AGNF1				0.2000 / 0.2468					
				10/2/2023	4/2/2023	INT		0.00	0.00	0.00	(31,775.00)	31,775.00
1086530	FED FARM CR BK	/BNY Mellon Capital Market	AGNF1				0.2000 / 0.2541					
				10/2/2023	4/2/2023	INT		0.00	0.00	0.00	(27,345.00)	27,345.00

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1214835	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.7700 / 4.8341					
				7/12/2023	4/3/2023	PURC		50,000,000.00	49,337,500.00	0.00	0.00	(49,337,500.00)
1214838	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.7700 / 4.8341					
				7/12/2023	4/3/2023	PURC		50,000,000.00	49,337,500.00	0.00	0.00	(49,337,500.00)
1199740	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.4800 / 4.5462					
				4/4/2023	4/4/2023	MAT		(50,000,000.00)	(49,272,000.00)	0.00	(728,000.00)	50,000,000.00
1214997	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.7700 / 4.8549					
				8/14/2023	4/4/2023	PURC		50,000,000.00	49,125,500.00	0.00	0.00	(49,125,500.00)
1214998	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.7700 / 4.8549					
				8/14/2023	4/4/2023	PURC		50,000,000.00	49,125,500.00	0.00	0.00	(49,125,500.00)
1214999	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				4.7700 / 4.8872					
				10/2/2023	4/4/2023	PURC		50,000,000.00	48,800,875.00	0.00	0.00	(48,800,875.00)
1215000	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				4.7700 / 4.8872					
				10/2/2023	4/4/2023	PURC		50,000,000.00	48,800,875.00	0.00	0.00	(48,800,875.00)
1215262	FHLB DISC CORP	/DEUTSCHE	AGDN				4.7600 / 4.8090					
				6/21/2023	4/5/2023	PURC		50,000,000.00	49,490,944.45	0.00	0.00	(49,490,944.44)
1215263	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.7500 / 4.8200					
				7/24/2023	4/5/2023	PURC		50,000,000.00	49,274,305.55	0.00	0.00	(49,274,305.56)
1215266	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				4.7400 / 4.7803					
				6/8/2023	4/5/2023	PURC		50,000,000.00	49,578,666.65	0.00	0.00	(49,578,666.67)
1215267	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDI				2.7500 / 4.6104					
				2/15/2024	4/5/2023	PURC		50,000,000.00	49,218,750.00	186,118.78	0.00	(49,404,868.78)
1215440	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6000 / 4.6047					
				4/14/2023	4/6/2023	PURC		50,000,000.00	49,948,888.90	0.00	0.00	(49,948,888.89)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1215441	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6000 / 4.6047					
				4/14/2023	4/6/2023	PURC		50,000,000.00	49,948,888.90	0.00	0.00	(49,948,888.89)
1215443	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				4.6300 / 4.7267					
				9/12/2023	4/6/2023	PURC		50,000,000.00	48,977,541.65	0.00	0.00	(48,977,541.67)
1215445	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				4.6300 / 4.7267					
				9/12/2023	4/6/2023	PURC		50,000,000.00	48,977,541.65	0.00	0.00	(48,977,541.67)
1215446	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/6/2023	PURC		50,000,000.00	49,975,833.35	0.00	0.00	(49,975,833.33)
1215447	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/6/2023	PURC		50,000,000.00	49,975,833.35	0.00	0.00	(49,975,833.33)
1215448	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/6/2023	PURC		50,000,000.00	49,975,833.35	0.00	0.00	(49,975,833.33)
1215449	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/6/2023	PURC		50,000,000.00	49,975,833.35	0.00	0.00	(49,975,833.33)
1215450	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/6/2023	PURC		50,000,000.00	49,975,833.35	0.00	0.00	(49,975,833.33)
1215451	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/6/2023	PURC		50,000,000.00	49,975,833.35	0.00	0.00	(49,975,833.33)
1215452	FED FARM CR BK	/JEFFERIES & COMPANY	AGDN				4.6200 / 4.7305					
				10/5/2023	4/6/2023	PURC		50,000,000.00	48,832,166.65	0.00	0.00	(48,832,166.67)
1195367	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.9000 / 4.9042					
				10/10/2023	4/10/2023	INT		0.00	0.00	0.00	(1,041,250.00)	1,041,250.00

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:		Extended Fund										
1195372	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.9000 / 4.9042					
				10/10/2023	4/10/2023	INT		0.00	0.00	0.00	(1,041,250.00)	1,041,250.00
1215446	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/10/2023	MAT		(50,000,000.00)	(49,975,833.33)	0.00	(24,166.67)	50,000,000.00
1215447	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/10/2023	MAT		(50,000,000.00)	(49,975,833.33)	0.00	(24,166.67)	50,000,000.00
1215448	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/10/2023	MAT		(50,000,000.00)	(49,975,833.33)	0.00	(24,166.67)	50,000,000.00
1215449	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/10/2023	MAT		(50,000,000.00)	(49,975,833.33)	0.00	(24,166.67)	50,000,000.00
1215450	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/10/2023	MAT		(50,000,000.00)	(49,975,833.33)	0.00	(24,166.67)	50,000,000.00
1215451	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				4.3500 / 4.3521					
				4/10/2023	4/10/2023	MAT		(50,000,000.00)	(49,975,833.33)	0.00	(24,166.67)	50,000,000.00
1215858	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				4.6200 / 4.7492					
				11/8/2023	4/10/2023	PURC		50,000,000.00	48,639,666.65	0.00	0.00	(48,639,666.67)
1215859	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				4.3500 / 4.3543					
				6/7/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215860	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				4.3500 / 4.3543					
				6/7/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215861	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				4.6200 / 4.7492					
				11/8/2023	4/10/2023	PURC		50,000,000.00	48,639,666.65	0.00	0.00	(48,639,666.67)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1215862	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.4400 / 4.4430					
				5/7/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215863	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.4400 / 4.4430					
				5/7/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215864	FED HM LN BK BD	/TD SECURITIES	AGNF1				4.4500 / 4.4477					
				4/26/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215865	FED HM LN BK BD	/TD SECURITIES	AGNF1				4.4500 / 4.4477					
				4/26/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215866	FED HM LN BK BD	/TD SECURITIES	AGNF1				4.4400 / 4.4356					
				5/10/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215867	FED HM LN BK BD	/TD SECURITIES	AGNF1				4.4400 / 4.4356					
				5/10/2024	4/10/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215919	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5200 / 4.7191					
				3/12/2024	4/11/2023	PURC		50,000,000.00	47,890,666.65	0.00	0.00	(47,890,666.67)
1215920	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				4.6000 / 4.6049					
				6/10/2024	4/11/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215921	FED HM LN BK BD	/TD SECURITIES	AGNF1				4.6500 / 4.6428					
				5/24/2024	4/11/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215922	FED HM LN BK BD	/TD SECURITIES	AGNF1				4.6500 / 4.6453					
				5/10/2024	4/11/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1215923	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				4.6000 / 4.6048					
				6/7/2024	4/11/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1216176	FED HM LN BK BD	/DEUTSCHE	AGNF1				4.7000 / 4.7023					
				4/30/2024	4/12/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1216177	FED HM LN BK BD	/DEUTSCHE	AGNF1				4.6200 / 4.6245					
				5/30/2024	4/12/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1109988	FED FARM CR BK	/CITIGROUP GLOBAL MARKETS	AGNF1				0.1250 / 0.1912					
				4/13/2023	4/13/2023	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
				4/13/2023	4/13/2023	MAT		(50,000,000.00)	(49,934,000.00)	0.00	(66,000.00)	50,000,000.00
1216372	FED FARM CR BK	/FTN FINANCIAL	AGDN				4.5500 / 4.7568					
				3/22/2024	4/13/2023	PURC		50,000,000.00	47,826,111.10	0.00	0.00	(47,826,111.11)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:			Extended Fund									
1201490	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.4800 / 4.5445					
				4/14/2023	4/14/2023	MAT		(50,000,000.00)	(49,290,666.67)	0.00	(709,333.33)	50,000,000.00
1215440	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6000 / 4.6047					
				4/14/2023	4/14/2023	MAT		(50,000,000.00)	(49,948,888.89)	0.00	(51,111.11)	50,000,000.00
1215441	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6000 / 4.6047					
				4/14/2023	4/14/2023	MAT		(50,000,000.00)	(49,948,888.89)	0.00	(51,111.11)	50,000,000.00
1216617	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGNF1				4.5500 / 4.5549					
				6/10/2024	4/14/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1056549	FANNIE MAE	/MORGAN STANLEY_1	AGNF1				1.6250 / 1.4722					
				10/15/2024	4/15/2023	INT		0.00	0.00	0.00	(37,415.63)	37,415.63
1056550	FANNIE MAE	/CITIGROUP GLOBAL MARKETS	AGNF1				1.6250 / 1.4705					
				10/15/2024	4/15/2023	INT		0.00	0.00	0.00	(40,625.00)	40,625.00
1056551	FANNIE MAE	/TD SECURITIES	AGNF1				1.6250 / 1.5218					
				10/15/2024	4/15/2023	INT		0.00	0.00	0.00	(325,000.00)	325,000.00
1087999	FREDDIE MAC	/GREAT PACIFIC SECURITIES	AGNF1				0.1250 / 0.2499					
				10/16/2023	4/16/2023	INT		0.00	0.00	0.00	(18,750.00)	18,750.00
1088000	FREDDIE MAC	/TD SECURITIES	AGNF1				0.1250 / 0.2499					
				10/16/2023	4/16/2023	INT		0.00	0.00	0.00	(10,625.00)	10,625.00
1216981	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.6500 / 4.8794					
				4/15/2024	4/17/2023	PURC		50,000,000.00	47,649,166.65	0.00	0.00	(47,649,166.67)
1216982	FED FARM CR BK	/FTN FINANCIAL	AGNF1				4.7100 / 4.7142					
				5/24/2024	4/17/2023	PURC		25,000,000.00	25,000,000.00	0.00	0.00	(25,000,000.00)
1216983	FED HM LN BK BD	/FTN FINANCIAL	AGNF1				4.6500 / 4.6552					
				6/28/2024	4/17/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1216984	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.6700 / 4.6754					
				6/21/2024	4/17/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1216985	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.6700 / 4.6754					
				6/21/2024	4/17/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:		Extended Fund										
1217376	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				4.7600 / 4.7653					
				6/14/2024	4/19/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1217377	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1				4.7600 / 4.7653					
				6/14/2024	4/19/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1217378	FED HM LN BK BD	/FTN FINANCIAL	AGNF1				4.7000 / 4.7054					
				7/8/2024	4/19/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1217379	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.7000 / 4.7057					
				7/10/2024	4/19/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1217380	FED HM LN BK BD	/FTN FINANCIAL	AGNF1				4.7100 / 4.7154					
				7/5/2024	4/19/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1169521	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				2.0150 / 2.0564					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(48,992,500.00)	0.00	(1,007,500.00)	50,000,000.00
1198338	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5000 / 4.5813					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,112,500.00)	0.00	(887,500.00)	50,000,000.00
1198339	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5000 / 4.5813					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,112,500.00)	0.00	(887,500.00)	50,000,000.00
1199329	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5250 / 4.6031					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,151,562.50)	0.00	(848,437.50)	50,000,000.00
1199330	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5250 / 4.6031					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,151,562.50)	0.00	(848,437.50)	50,000,000.00
1199331	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5250 / 4.6031					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,151,562.50)	0.00	(848,437.50)	50,000,000.00
1199969	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5300 / 4.6065					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,169,500.00)	0.00	(830,500.00)	50,000,000.00
1199973	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5300 / 4.6065					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,169,500.00)	0.00	(830,500.00)	50,000,000.00
1199974	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5300 / 4.6065					

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:			Extended Fund									
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,169,500.00)	0.00	(830,500.00)	50,000,000.00
1200160	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5400 / 4.6151					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,186,583.33)	0.00	(813,416.67)	50,000,000.00
1200161	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5400 / 4.6151					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,186,583.33)	0.00	(813,416.67)	50,000,000.00
1200162	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5400 / 4.6151					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,186,583.33)	0.00	(813,416.67)	50,000,000.00
1200163	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5400 / 4.6151					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,186,583.33)	0.00	(813,416.67)	50,000,000.00
1217689	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.7700 / 4.7759					
				7/10/2024	4/20/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1217690	FED HM LN BK BD	/FTN FINANCIAL	AGNF1				4.7700 / 4.7756					
				7/8/2024	4/20/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1217691	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				4.7700 / 4.7758					
				7/15/2024	4/20/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1218212	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.6850 / 4.6906					
				7/5/2024	4/25/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1213060	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN				4.6500 / 4.6723					
				4/26/2023	4/26/2023	MAT		(50,000,000.00)	(49,761,041.67)	0.00	(238,958.33)	50,000,000.00
1213062	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN				4.6500 / 4.6723					
				4/26/2023	4/26/2023	MAT		(50,000,000.00)	(49,761,041.67)	0.00	(238,958.33)	50,000,000.00
1218428	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.5500 / 4.5553					
				7/19/2024	4/26/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1218430	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGNF1				4.5500 / 4.5553					
				7/19/2024	4/26/2023	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
1112120	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	CALLGOVAGY				0.6900 / 0.6900					

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Extended Fund												
1156100	COUNTY OF ORANGE	/	OCPOB2022A	4/28/2025	4/28/2023	INT	0.6780 / 0.6770	0.00	0.00	0.00	(69,000.00)	69,000.00
1112327	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	CALLGOVAGY	4/28/2023	4/28/2023	MAT	0.6800 / 0.6800	(130,446,000.00)	(130,446,000.00)	0.00	0.00	216,192.50
1113751	US TREASURY N/B	/DEUTSCHE	TRBDME	4/29/2025	4/29/2023	INT	0.3750 / 0.5232	0.00	0.00	0.00	(136,000.00)	136,000.00
1115882	US TREASURY N/B	/MORGAN STANLEY_1	TRBDME	4/30/2025	4/30/2023	INT	0.3750 / 0.5449	0.00	0.00	0.00	(93,750.00)	93,750.00
1116053	US TREASURY N/B	/DEUTSCHE	TRBDME	4/30/2025	4/30/2023	INT	0.2500 / 0.6605	0.00	0.00	0.00	(93,750.00)	93,750.00
1116054	US TREASURY N/B	/DEUTSCHE	TRBDME	10/31/2025	4/30/2023	INT	0.2500 / 0.6605	0.00	0.00	0.00	(62,500.00)	62,500.00
1142897	US TREASURY N/B	/BANK OF AMERICA	TRBDME	10/31/2025	4/30/2023	INT	1.5000 / 0.5496	0.00	0.00	0.00	(62,500.00)	62,500.00
				10/31/2024	4/30/2023	INT		0.00	0.00	0.00	(375,000.00)	375,000.00
Sub Total:								<u>1,344,554,000.00</u>	<u>1,337,131,173.61</u>	<u>186,118.78</u>	<u>(17,015,429.54)</u>	<u>(1,320,301,862.88)</u>

Fund: Educational Money Mkt Fnd												
1211661	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				4.5850 / 4.6002					
1215002	FED FARM CR BK	/FTN FINANCIAL	AGDN	4/4/2023	4/4/2023	MAT	4.6000 / 4.6124	(50,000,000.00)	(49,834,430.56)	0.00	(165,569.44)	50,000,000.00
1212208	FHLB DISC CORP	/RBC	AGDN	4/25/2023	4/4/2023	PURC	4.6800 / 4.6971	50,000,000.00	49,865,833.35	0.00	0.00	(49,865,833.33)
1215918	FED FARM CR BK	/FTN FINANCIAL	AGDN	4/11/2023	4/11/2023	MAT	4.5700 / 4.5828	(50,000,000.00)	(49,818,000.00)	0.00	(182,000.00)	50,000,000.00
1214156	FREDDIE DISCOUNT	/UBS FINANCIAL SERVICES	AGDN	5/3/2023	4/11/2023	PURC	4.5800 / 4.5929	50,000,000.00	49,860,361.10	0.00	0.00	(49,860,361.11)
1217382	FHLB DISC CORP	/BANK OF AMERICA	AGDN	4/19/2023	4/19/2023	MAT	4.2500 / 4.2525	(50,000,000.00)	(49,860,055.56)	0.00	(139,944.44)	50,000,000.00
				4/24/2023	4/19/2023	PURC		50,000,000.00	49,970,486.10	0.00	0.00	(49,970,486.11)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Apr-2023 To 30-Apr-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Educational Money Mkt Fnd												
1214482	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGDN				4.5500 / 4.5621					
				4/20/2023	4/20/2023	MAT		(50,000,000.00)	(49,867,291.67)	0.00	(132,708.33)	50,000,000.00
1217693	FHLB DISC CORP	/RBC	AGDN				4.2500 / 4.2560					
				5/2/2023	4/20/2023	PURC		50,000,000.00	49,929,166.65	0.00	0.00	(49,929,166.67)
1217382	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.2500 / 4.2525					
				4/24/2023	4/24/2023	MAT		(50,000,000.00)	(49,970,486.11)	0.00	(29,513.89)	50,000,000.00
1217896	FHLB DISC CORP	/DEUTSCHE	AGDN				4.2500 / 4.2611					
				5/16/2023	4/24/2023	PURC		50,000,000.00	49,870,138.90	0.00	0.00	(49,870,138.89)
1215002	FED FARM CR BK	/FTN FINANCIAL	AGDN				4.6000 / 4.6124					
				4/25/2023	4/25/2023	MAT		(50,000,000.00)	(49,865,833.33)	0.00	(134,166.67)	50,000,000.00
1218211	FNMA DISCOUNT	/RBC	AGDN				4.4000 / 4.4129					
				5/19/2023	4/25/2023	PURC		50,000,000.00	49,853,333.35	0.00	0.00	(49,853,333.33)
Sub Total:								0.00	133,222.22	0.00	(783,902.77)	650,680.56
Fund: 650-Fountain Valley SD40												
1199187	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.5200 / 4.5973					
				4/18/2023	4/18/2023	MAT		(3,500,000.00)	(3,441,114.44)	0.00	(58,885.56)	3,500,000.00
1217026	FANNIE MAE	/TD SECURITIES	AGNF1				1.8750 / 3.9225					
				9/24/2026	4/18/2023	PURC		3,500,000.00	3,271,857.16	4,375.01	0.00	(3,276,232.16)
1113406	US TREASURY N/B	/BARCLAYS CAPITAL	TRBDME				0.7500 / 0.7965					
				4/30/2026	4/30/2023	INT		0.00	0.00	0.00	(13,125.00)	13,125.00
Sub Total:								0.00	(169,257.29)	4,375.01	(72,010.56)	236,892.84
Grand Total:								1,344,554,000.00	1,337,228,360.77	190,493.79	(18,655,245.64)	(1,318,763,608.92)

County of Orange
Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT

For 01-Apr-2023 to 30-Apr-2023

Cashflow Date	Transaction Description	Amount	Deal No.
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST (Extended Fund)			
4/4/2023	ACTUAL CASHFLOW	(40,652,750.00)	1214990
4/5/2023	ACTUAL CASHFLOW	(90,248,785.45)	1215254
4/10/2023	ACTUAL CASHFLOW	285,603,166.66	1215868
4/11/2023	ACTUAL CASHFLOW	(8,890,666.67)	1215909
4/19/2023	ACTUAL CASHFLOW	(100,000,000.00)	1217203
4/20/2023	ACTUAL CASHFLOW	(115,400,000.00)	1217680
Sub Total Amount Per Account:		(69,589,035.46)	
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT (Extended Fund)			
4/3/2023	ACTUAL CASHFLOW	884,120.00	1214819
4/6/2023	ACTUAL CASHFLOW	369,459,972.23	1215434
4/12/2023	ACTUAL CASHFLOW	53,700,000.00	1216040
4/13/2023	ACTUAL CASHFLOW	16,405,138.89	1216363
4/14/2023	ACTUAL CASHFLOW	71,000,000.00	1216609
4/17/2023	ACTUAL CASHFLOW	(231,116,751.04)	1216648
4/18/2023	ACTUAL CASHFLOW	34,900,000.00	1217018
4/19/2023	ACTUAL CASHFLOW	(159,700,000.00)	1217205
4/21/2023	ACTUAL CASHFLOW	(46,300,000.00)	1217855
4/24/2023	ACTUAL CASHFLOW	4,600,000.00	1217890
4/25/2023	ACTUAL CASHFLOW	(70,800,000.00)	1218087
4/26/2023	ACTUAL CASHFLOW	286,700,000.00	1218424
4/27/2023	ACTUAL CASHFLOW	(104,900,000.00)	1218625
4/28/2023	ACTUAL CASHFLOW	(217,268,807.50)	1218671
Sub Total Amount Per Account:		7,563,672.58	
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO			
4/21/2023	ACTUAL CASHFLOW	(606.04)	1217865
Sub Total Amount Per Account:		(606.04)	
		<u>Total Amount:</u>	<u>(62,025,968.92)</u>



Report of the Schedule of Assets
Held by the County Treasury

June 30, 2022

Orange County Treasury

Independent Auditor’s Report 1

Financial Schedule

 Schedule of Assets Held by the County Treasury 4

 Notes to Financial Schedule 5

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards12



Independent Auditor's Report

To the Board of Supervisors
County of Orange, California

Report on the Audit of the Schedule of Assets

Opinion

We have audited the accompanying modified cash basis Schedule of Assets Held by the County Treasury (Schedule) of the County of Orange, California (County) as of and for the year ended June 30, 2022, and the related notes to the Schedule.

In our opinion, the Schedule referred to above present fairly, in all material respects, the respective assets held by the County Treasury of the County, as of June 30, 2022, in accordance with the modified cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the Schedule, which describes the basis of accounting. The Schedule is prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Schedule of Assets

Management is responsible for the preparation and fair presentation of the Schedule in accordance with the cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the Schedule in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedule of Assets

Our objectives are to obtain reasonable assurance about whether the Schedule as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedule.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedule.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 18, 2023, on our consideration of the County Treasury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County Treasury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County Treasury's internal control over financial reporting and compliance.

The image shows a handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Laguna Hills, California
April 18, 2023

Orange County Treasury
Schedule of Assets Held by the County Treasury
(Dollar Amounts in Thousands)
June 30, 2022

	<u>Total</u>
Cash on Hand and in Banks	\$ 319,566
Orange County Treasurer's Pool	12,380,158
Specific Investment Accounts	<u>109,596</u>
Total assets	<u><u>\$ 12,809,320</u></u>

Note 1 - Summary of Significant Accounting Policies

The accompanying Schedule of Assets Held by the County Treasury (Schedule) is intended to separately report cash and investments in the County Treasury included in the basic financial statements of the County of Orange, State of California (County). For additional disclosure information and contingencies, please refer to the June 30, 2022 publication of the County's Annual Comprehensive Financial Report.

The Schedule includes the cash balances of all funds that the Office of the Treasurer-Tax Collector (Treasurer) invests according to California Government Code and the Treasurer's Investment Policy Statement (IPS). These public funds are called the Orange County Investment Fund (OCIF), which includes all cash and investment balances entrusted to the Treasurer and may include cash on hand, demand deposits, restricted cash, investments in Orange County Treasurer's Pool (OCTP) and specific investments such as the John Wayne Fund (JWA Fund). The OCTP is maintained for the County and other non-County entities for the purpose of benefiting from economies of scale through pooled investment activities and includes County, voluntary pool participants, and school and college district funds. The OCTP are not registered with the Securities and Exchange Commission ("SEC") as an investment company. The OCTP do not have any legally binding guarantees of share values.

The Schedule is presented on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). Receipts are recognized when received by the Treasurer; disbursements are recognized when paid by the bank; and the value of investments is stated at fair value. The Statement's modified cash basis primarily differs from the cash basis of accounting by the amount of outstanding checks of \$114,839 at June 30, 2022.

The Treasurer has stated required investments at fair value in the accompanying Schedule, using the fair value measurement within the fair value hierarchy established by U.S. GAAP.

The Treasurer values participants' shares in the pools using an amortized cost basis. Specifically, the OCTP distributes income to participants based on their relative participation during the period. Income is calculated based on (1) realized investment gains and losses calculated on an amortized cost basis, (2) interest income based on stated rates (both paid and accrued), (3) amortization of discounts and premiums on a straight-line basis and reduced by (4) actual administrative cost of such investing, depositing or handling of funds. This method differs from the fair value method used to value investments in this Schedule because the amortized cost method does not distribute to participants all unrealized gains and losses in the fair values of the pools' investments.

Note 2 - Cash and Investments

The elected Treasurer is responsible for authorizing all County bank accounts and pursuant to California Government Code (CGC) Sections 27000.1 – 27000.5, 27130 – 27137, and 53600 – 53686 is responsible for conducting County investment activities of the County's investment pooled funds (OCTP) and various non-pooled accounts, which by law, are defined as the Orange County Treasury. The non-pooled funds are called Specific Investments and include the John Wayne Airport Investment Fund (JWA).

The Treasurer further invests funds from the OCTP into three funds: The Orange County Money Market Fund (OCMMF), the Orange County Educational Money Market Fund (OCEMMF), and the Extended Fund.

Pursuant to CGC Sections 27130-27137, the Board has established a Treasury Oversight Committee (TOC) that monitors and reviews the IPS annually and also ensures that the Treasurer has an audit annually, which includes limited tests of compliance with laws and regulations. The TOC consists of the County Executive Officer, the elected County Auditor-Controller, the County Superintendent of Schools, or their respective designees, and four public members appointed by the Board of Supervisors, with at least three having expertise in, or an academic background in, public finance.

The investment practices and policies of the Treasurer are based on compliance with state law and prudent money management. The primary goal is to invest public funds in a manner which will provide maximum security of principal invested with secondary emphasis on providing adequate liquidity to pool participants. The last goal is to achieve a market rate of return within the parameters of prudent risk management while conforming to all applicable statutes and resolutions governing the investment of public funds. Interest is allocated to individual funds monthly based on the average daily balances on deposit with the Treasurer.

1. Cash Deposits

Demand deposits of public funds at financial institutions that are not covered by the Federal Depository Insurance Corporation (FDIC) are required to be collateralized under CGC Section 53652 et. seq. and the IPS, which also prescribe the amount of collateral at market value that is required to secure these deposits. All such collateral is considered to be held by an agent of depository pursuant to CGC Section 53658. The pledge to secure deposits is administered by the California Department of Financial Protection and Innovation. Obligations pledged to secure deposits must be delivered to an institution other than the institution in which the deposit is made; however, the trust department of the same institution may hold them. Written agreements are required to provide, among other things, that the collateral securities are held separately from the assets of the custodial institution.

Collateral is required for demand deposits at 110% of all deposits not covered by FDIC Obligations of the United States and its agencies, or obligations of the State or its municipalities, school districts, and district corporations are pledged. Collateral of 150% is required if a deposit is secured by first mortgages or first trust deeds upon improved residential real property located in California. FDIC is available for demand deposits and time saving deposits at any one financial institution up to a maximum of \$250.

2. Investments

The CGC Sections 53601 and 53635, Board ordinances and resolutions, the County's IPS, the bond indenture documents, trust agreements, and other contractual agreements govern the investments that may be purchased and may include certain restrictions on investment maturity, maximum portfolio percentages, term, value, credit quality and timing to minimize the risk of loss. The IPS adds further restrictions to permitted investments from the CGC. The current IPS expressly prohibits leverage, reverse repurchase agreements as defined by CGC Section 53601, structured notes, structured investment vehicles, derivatives and money market mutual funds that do not maintain a constant net asset value. As of June 30, 2022, the Treasurer was in full compliance with the CGC and the County's IPS for OCIF. Investments by the Treasurer are reported at fair value. Investments in the OCIF are marked-to-market on a daily basis.

Unless otherwise required in a trust agreement, educational districts (school and community college districts), including certain bond-related funds are required by legal provisions to deposit all monies received from any source with the County Treasurer. At June 30, 2022, the OCTP includes approximately 57.5% of these involuntary participant deposits. Involuntary (Education Code Sections 41001 and 41002) and other external pool participant funds (Government Code Section 27001.1) are deemed to be held in trust and such funds shall not be deemed funds or assets of the County and the relationship of the depositing entity and the County shall not be one of creditor-debtor.

Investment in County of Orange Taxable Pension Obligation Bonds 2022, Series A

On January 13, 2022, the OCTP purchased the County issued Taxable Pension Obligation Bonds 2022 (2022 POBs) in the principal amount of \$521,784. The 2022 POBs were issued with a fixed coupon rates ranging from to 0.68% and with maturities from July 2022 to April 2023 and are solely owned by the pooled funds in the OCIF. The obligation of the County to pay principal and interest on the 2022 POBs is an obligation imposed by law and is absolute and unconditional. As of June 30, 2022, the outstanding principal amount of the 2022 POBs is \$521,784. The bonds are not rated by any of the NRSROs. The OCIF – OCTP investment in the 2022 POBs is disclosed herein as Municipal Debt.

Investment in State Investment Pool

The County is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the GOV Section 16429.1 under the oversight of the Treasurer of the State of California. The fair value of the investment in this pool is reported in the accompanying financial statements at amounts based on the pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of the portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Investment Disclosures

Fair Value Measures

The County Treasurer categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Investments reflect prices based on quoted identical assets in an active market.
- Level 2: Investments reflect prices that are based on identical or similar assets in inactive markets or similar assets in active markets. Inputs other than quotes are observable.
- Level 3: Investments reflect prices based on significant unobservable inputs.

Fair value measurement is based on pricing received from the County Treasurer's third-party vendors. Investments in money market mutual funds are priced using amortized cost which approximates fair value, with a net asset value of \$1.00 (in absolute dollar amounts) per share, and per GASB Statement No. 72 are not subject to the fair value hierarchy. Additionally, the Local Agency Investment Fund (LAIF) is not subject to the fair value hierarchy.

The County Treasurer uses the market approach method as a valuation technique in the application of GASB Statement No. 72. This method uses prices and other relevant information generated by market transactions involving identical or similar assets or groups of assets.

The following table presents a summary of the Orange County Treasury's investments according to the assigned fair value hierarchy level as of June 30, 2022.

	Fair Value	Fair Value Measurement		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
OCIF-OCTP				
U.S. Treasuries	\$ 6,272,171	\$ -	\$ 6,272,171	\$ -
U.S. Government Agencies	3,913,916	-	3,913,916	-
Municipal Debt	517,649	-	-	517,649
Total	<u>\$ 10,703,736</u>	<u>\$ -</u>	<u>\$ 10,186,087</u>	<u>\$ 517,649</u>
Investments Not Subject to Fair Value Hierarchy:				
Money Market Mutual Funds	\$ 1,602,924			
Local Agency Investment Fund	73,498			
Total	<u>\$ 12,380,158</u>			
OCIF Specific Investments				
U.S. Government Agencies	\$ 56,915	\$ -	\$ 56,915	\$ -
U.S. Treasuries	41,045	-	41,045	-
Total	<u>\$ 97,960</u>	<u>\$ -</u>	<u>\$ 97,960</u>	<u>\$ -</u>
Investments Not Subject to Fair Value Hierarchy:				
Money Market Mutual Funds	\$ 11,636			
Total	<u>\$ 109,596</u>			

Interest Rate Risk

This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, fixed income securities of longer maturities are more sensitive to changes in market interest rates. Declines in the fair value of investments are managed by limiting the length of the maturity of the securities and providing daily and ongoing liquidity in the portfolio. The Treasurer also manages its exposure to interest rate risk by carefully matching incoming cash flows and maturing investments to meet expenditures. The duration of OCTP at June 30, 2022, is 0.79 years versus the IPS limit of 1.50 years or less, and the weighted average maturity for the OCTP is .78 years. The table below shows the maturities distribution of the OCTP as of June 30, 2022. Actual weighted average days to maturity by investment type for the OCTP are presented in the table in the Credit Risk section on the next page.

Maturities	Principal	% of Portfolio
1 day to 30 days	\$ 3,170,451	25.14%
31 days to 180 days	3,698,156	29.34%
181 days to 365 days	2,137,292	16.96%
1 year to 2 years	2,061,015	16.35%
2 years to 3 years	593,105	4.71%
3 years to 5 years	945,000	7.50%
Total	\$ 12,605,019	100.00%

In general, the maximum maturity allowed is five years unless the Board has granted express authority either specifically or as part of an investment policy. As of June 30, 2022, the OCTP had no variable-rate notes.

Credit Risk

This is the risk that an issuer or other counterparty to an investment may not fulfill its obligations or that negative perceptions of the issuer’s ability to make these payments will cause the price to decline. The IPS, which is more restrictive than the government code, sets forth the minimum acceptable credit ratings for investments from at least two of the following NRSROs: S&P, Moody’s, or Fitch. All short-term and long-term investments, except those noted below, 1) must have the minimum ratings required below by at least two NRSROs, and 2) the lowest rating of any NRSRO must meet or exceed the minimum rating required below:

S&P	A-1, "AA"
Moody's	P-1, MIG 1/VMIG 1, "Aa"
Fitch	F-1, "AA"

If an issuer of Long-term debt has a Short-term debt rating, then it may not be less than the minimum required Short-term debt ratings above.

- a) Municipal debt issued by the County of Orange, California, U.S. Government obligations and State Pool are exempt from the credit rating requirements listed above.
- b) Money Market Mutual and Investment Pools require the highest ranking or the highest letter and numerical rating provided by at least one NRSRO.

No investment may be purchased from an issuer and all related entities, including parent and subsidiaries, that have been placed on “credit watch-negative” by any of the NRSROs or whose credit rating by any of the NRSROs is less than the minimum rating required by the IPS for that class of security unless the issuer has a short-term rating of A-1+ or F1+ or a long-term rating of at least AA or Aa2; and the Treasurer has approved the purchase in writing prior to purchase.

The following table presents a summary of the County's investments by interest rate risk and credit risk at June 30, 2022.

With Treasurer: OCIF-OCTP	Fair Value	Principal	Maximum Maturity	Weighted Average Maturity (Years)	Ratings ⁽¹⁾	% of Portfolio
U.S. Treasuries	\$ 6,272,171	\$ 6,425,000	5 years	0.495		50.66%
U.S. Government Agencies	3,913,916	3,980,855	5 years	0.266	AA	31.61%
Municipal Debt	517,649	521,784	3 years	0.019	NR	4.18%
Local Agency Investment Fund (LAIF)	73,498	74,457	N/A	0.000	NR	0.60%
Money Market Mutual Funds	1,602,924	1,602,923	N/A	0.000	AAA	12.95%
	<u>\$ 12,380,158</u>	<u>\$ 12,605,019</u>		<u>0.780</u> ⁽²⁾		<u>100.00%</u>

With Treasurer: Specific Investments	Fair Value	Principal	Maximum Maturity	Weighted Average Maturity (Years)	Ratings ⁽¹⁾	% of Portfolio
U.S. Treasuries	\$ 41,045	\$ 41,500	2/15/2036	0.579		37.45%
U.S. Government Agencies	56,915	56,021	11/02/35	1.682	AA	51.93%
Money Market Mutual Funds	11,636	11,636	N/A	0.000	AAA	10.62%
	<u>\$ 109,596</u>	<u>\$ 109,157</u>		<u>2.261</u> ⁽²⁾		<u>100.00%</u>

(1) The County Treasurer obtains credit ratings from S&P, Moody's, and Fitch. The ratings indicative of the greatest degree of risk have been disclosed. NR means not rated. The County Treasurer is not required to disclose the credit ratings of obligations of the U.S. government or obligations explicitly guaranteed.

(2) Portfolio weighted average maturity.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of a government's investment in a single issuer. As of June 30, 2022, all OCIF investments were in compliance with state law and the IPS single issuer limits. See the Orange County Treasury's investments table for concentrations of holdings. The following holdings in OCTP exceeded five percent of the portfolio at June 30, 2022.

Investment Type	Issuer	Fair Value	Portfolio %
U.S. Government Agencies	Federal Home Loan Bank (FHLB) Bonds	\$ 2,108,998	17.04%
	Federal Farm Credit Bank (FFCB)	1,012,781	8.18%

Custodial Credit Risk

For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The IPS does not permit investments in uninsured and unregistered securities not held by the County. The Treasurer utilizes third party Delivery Versus Payment (DVP) which mitigates any custodial credit risk. Securities purchased by the Treasurer are held by third party custodians in their trust department to mitigate custodial credit risk. At year-end, in accordance with the IPS, the OCTP and specific investments did not have any securities exposed to custodial credit risk, and the Treasurer did not have any securities lending during the year (or at year-end).

Foreign Currency Risk

The IPS requires all securities to be U.S. dollar denominated. The OCIF is not exposed to foreign currency risk.

Note 3 - Subsequent Events

Investment Policy Statement: On December 20, 2022, the Board of Supervisors (BOS) adopted Resolution 22-155 approving the 2023 Investment Policy Statement (IPS) that delegated the investment and deposit for safekeeping authority to the Treasurer-Tax Collector for calendar year 2023.

Standard & Poor's (S&P) reaffirmation of "AAAm": On November 14, 2022, S&P reaffirmed their highest rating Fund Rating of AAAM on the OCMMF and the OCEMMF.



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
County of Orange, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the Schedule of Assets Held by the County Treasury (Schedule) of the County of Orange, California (County),, as of and for the year ended June 30, 2022, and the related notes to the Schedule and have issued our report thereon dated April 18, 2023. Our report contained an emphasis of matter regarding the basis of accounting.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the Schedule, we considered the County Treasury’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Schedule, but not for the purpose of expressing an opinion on the effectiveness of the County Treasury’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County Treasury’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County Treasury's Schedule is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the Schedule. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Sully LLP".

Laguna Hills, California
April 18, 2023

MONTHLY TREASURER'S INVESTMENT REPORT

Distribution List

County of Orange Elected Officials

Honorable Don Barnes, Sheriff-Coroner
Honorable Hugh Nguyen, Clerk-Recorder
Honorable Claude Parrish, Assessor
Honorable Todd Spitzer, District Attorney/
Public Administrator
Honorable Andrew Hamilton, Auditor-Controller

Treasury Oversight Committee

Francine Scinto
David Carlson
Alisa Backstrom
Sal Kureh
Andrew Hamilton
Frank Kim
Al Mijares

County of Orange Departments

Assessor
Auditor-Controller
Campaign Finance and Ethics Commission
Child Support Services
Clerk of the Board
Clerk-Recorder
County Counsel
County Executive Office
District Attorney/Public Administrator
Health Care Agency
Human Resources Services
Independent Review
Internal Audit
John Wayne Airport
OC Community Resources
OC Public Works
OC Waste & Recycling
Probation
Public Defender
Registrar of Voters
Sheriff-Coroner
Social Services Agency

County Agencies

Civic Center Commission
First 5 Orange County, Children & Families
Commission In-Home Supportive Services
Orange County Public Law Library
Orange County Employees Retirement System Orange
County Cemetery District
Orange County Housing Finance Trust
Orange County Fire Authority
Orange County Transportation Authority
Santa Ana River Flood Protection Agency
Transportation Corridor Agencies

State of California

Superior Court

Orange County School Districts

Orange County Department of Education
Anaheim City School District
Anaheim Union High School District

Brea-Olinda Unified School District
Buena Park School District
Capistrano Unified School District
Centralia School District
Cypress School District
Fountain Valley School District
Fullerton School District
Fullerton Joint Union High School District
Garden Grove Unified School District
Huntington Beach City School District
Huntington Beach Union High School District
Irvine Unified School District
Laguna Beach Unified School District
La Habra City School District
Los Alamitos Unified School District
Lowell Joint School District
Magnolia School District
Newport-Mesa Unified School District Ocean
View School District
Orange Unified School District
Placentia-Yorba Linda Unified School
District Saddleback Valley Unified School
District Santa Ana Unified School District
Savanna School District
Tustin Unified School District
Westminster School District

Orange County Community College Districts (CCD)

Coast CCD
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD

Orange County Regional Occupational Programs (ROP)

Capistrano-Laguna Beach ROP
Coastline ROP
North Orange County ROP

Voluntary Pool Participants (date approved)

Serrano Water District (6-22-99)
City of Villa Park (10-2-01)
City of Tustin (5-21-02)
Mesa Water District (8-9-02)
Orange County Water District (3-30-04)
Municipal Water District of Orange County (7-27-04)
Orange County Mosquito and Vector Control District
(11-14-06)
Buena Park Library District (2-9-10)
Local Agency Formation Commission (10-5-10)
Villa Park Community Services Foundation (4-5-11)
City of Laguna Niguel (3-13-14)
City of Lake Forest (12-16-15)
Foothill/Eastern TCA (10-14-16)
San Joaquin Hills TCA (10-14-16)
Foothill/Eastern TCA/RCC (11-17-16)
City of Laguna Woods (5-10-17)
City of Mission Viejo (10-2-17)
Placentia Library District (10-16-17)
City of Huntington Beach (6-25-20)
Orange County Transportation Authority (10-15-21)