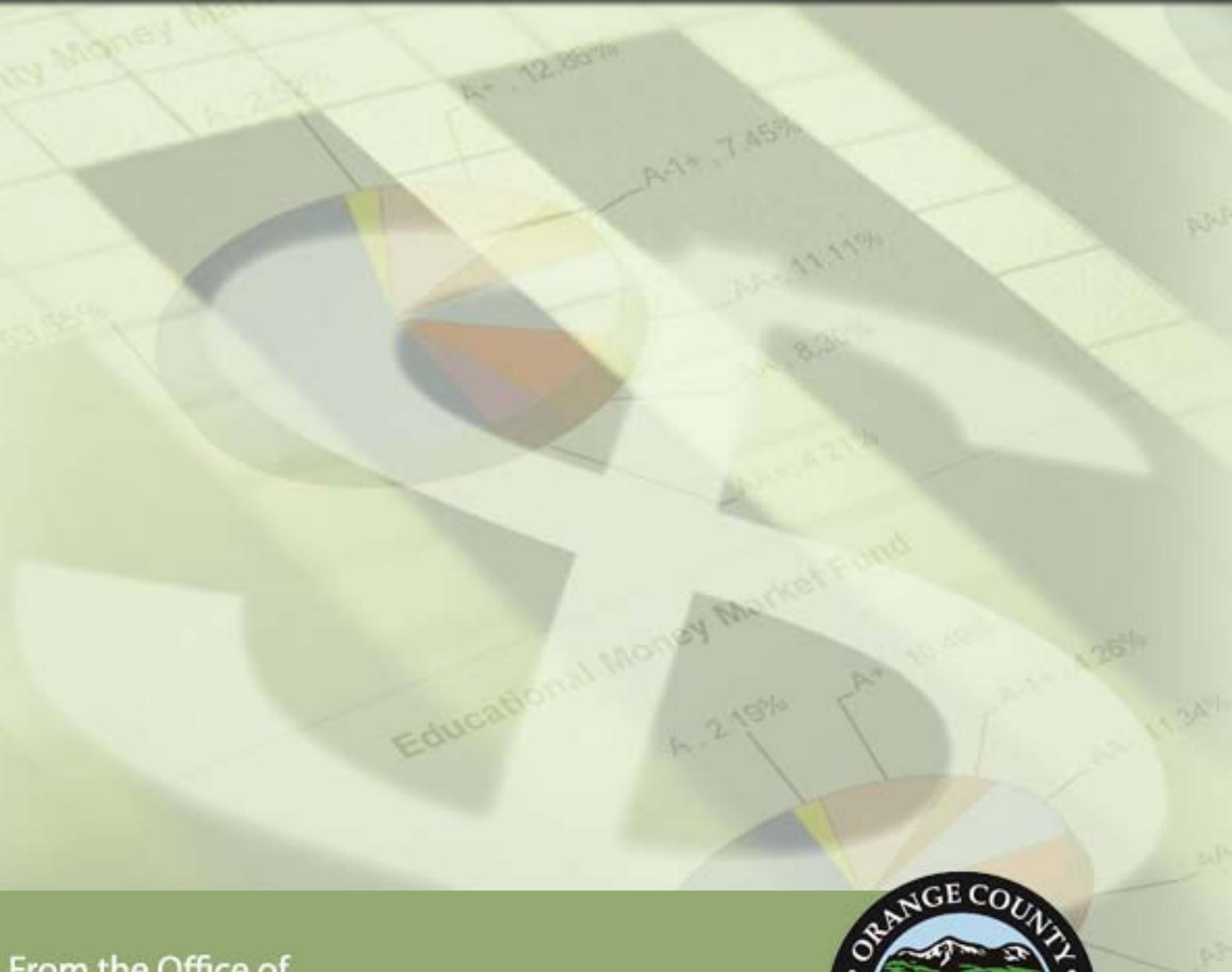


# Treasurer's Monthly **INVESTMENT** OCTOBER 2014 **REPORT**



From the Office of  
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM  
Orange County Treasurer



COUNTY OF ORANGE

**TREASURER'S INVESTMENT REPORT  
For October 31, 2014**

Table of Contents

I.	<b>Memo to Board of Supervisors-Executive Summary</b>	3
II.	<b>Investment Pool Summary, Statistics and Charts, Fund Composition, Top Ten Participants</b>	5
III.	<b>Investment Objectives</b>	12
	- <i>Safety - Investment Type/Credit Quality/Issuer Concentration/Issuer List</i>	
	- <i>Liquidity - Maturities Distribution</i>	
	- <i>Yield - Interest Rate Yield</i>	
IV.	<b>Cash Availability Projection per California Government Code Section 53646(b)(3)</b>	22
V.	<b>Statement of Accountability</b>	23
VI.	<b>Investment Policy and Treasury Oversight Committee (TOC) Bylaws Compliance Summary</b>	24
	- <i>Investment Policy Compliance Summary</i>	
	- <i>Investment Policy and TOC Bylaws Compliance Summary</i>	
	- <i>Noncompliance Detail</i>	
VII.	<b>Portfolio Investment Inventory with Market Values</b>	27
	- <i>Extended Fund, County and Educational Money Market Funds</i>	
	- <i>John Wayne Airport Investment Pool/Non-pooled Investments</i>	
	- <i>Investments with Trustees - CEO/Public Finance</i>	
	- <i>Investments with Trustees - John Wayne Airport</i>	
	- <i>Portfolio Holdings of Debt Issued by Pool Participants</i>	
	- <i>Temporary Transfers to School Districts</i>	
VIII	<b>Detailed Transaction Reports</b>	57
	- <i>Transaction Report by Fund for all Funds</i>	
	- <i>Money Market Mutual Fund Transactions</i>	
IX.	<b>Audit Report</b>	75
	- <i>Initial Follow-up and Close-out Audit of Management Letter on Review of the Schedule of Assets Held by the County Treasury as of September 30, 2012.</i>	
X.	<b>Distribution List</b>	82



**OFFICE OF THE TREASURER-TAX COLLECTOR  
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM**



---

## INTERDEPARTMENTAL COMMUNICATION

---

**Date:** November 17, 2014

**To:** Supervisor Shawn Nelson, Chair  
Supervisor Patricia Bates, Vice-Chair  
Supervisor John Moorlach  
Supervisor Janet Nguyen  
Supervisor Todd Spitzer

**From:** Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM *SF*

**Subject:** Treasurer's Investment Report for the Month Ended October 31, 2014

---

Attached, please find the Treasurer's Investment Report for the County of Orange for the month ended October 31, 2014. The County Treasurer provides this report in compliance with California Government Code Sections 53607, 53646, and 27134 and the County's Investment Policy Statement (IPS). We have included some charts and other data for your information including charts on fund composition and the top ten pool participants. This report is also publicly available on our website at [ocgov.com/ocinvestments](http://ocgov.com/ocinvestments).

### **INVESTMENT POOL COMPOSITION**

The investments contained within this report are as of October 31, 2014. The Investment Pool Statistics summary shows the total investment responsibility of the County Treasurer as delegated by the Board of Supervisors: the Orange County Investment Pool that includes the Voluntary participants' funds, the Orange County Educational Investment Pool, the John Wayne Airport Investment Pool, and various other small non-Pooled investment funds. The investment practices and policies of the Treasurer are based on compliance with State law and prudent money management. The primary goal is to invest public funds in a manner which will provide maximum security of principal invested with secondary emphasis on providing adequate liquidity to Pool Participants and lastly to achieve a market rate of return within the parameters of prudent risk management while conforming to all applicable statutes and resolutions governing the investment of public funds.

The County Treasurer established three Money Market Funds, the Orange County Money Market Fund, the Orange County Educational Money Market Fund, and the John Wayne Airport Investment Pool, which all are invested in cash-equivalent securities and provide liquidity for immediate cash needs. Standard & Poor's, on September 11, 2014, reaffirmed their highest rating of AAA on the Orange County and the Educational Money Market Funds. The County Treasurer also established the Extended Fund that is for cash needs between one and five years. The Orange County Investment Pool is comprised of the Orange County Money Market Fund and portions of the Extended Fund. The Orange County Educational Investment Pool is comprised of the Orange County Educational Money Market Fund and portions of the Extended Fund.

The maximum maturity of investments for the County and Educational Money Market Funds is 13 months, with a maximum weighted average maturity (WAM) of 60 days, and they have a current WAM of 46 and 53 respectively. The maximum maturity of the Extended Fund is five years, with duration not to exceed the Merrill Lynch 1-3 Year index +25% (2.38). The duration is currently at 1.27. The investments in all of the funds are marked to market daily to determine the value of the funds. To further maintain safety, adherence to an investment strategy of only purchasing top-rated securities and diversification of instrument types and maturities is required.

### **ECONOMIC UPDATE**

In October, the job market added 214,000 new jobs, and September's job numbers were revised upward by 8,000 to 256,000. The U.S. unemployment rate decreased to a six-year low of 5.8% down from 5.9% in September. U.S. gross domestic product (GDP) increased at a 3.5% annualized rate in the third quarter of 2014, down from 4.6% in the previous quarter. Both the Empire State Manufacturing Index and the Philadelphia Fed Index continued to stay positive at 6.17 and 20.7 respectively. The Federal Reserve uses these indexes as regional economic gauges, and a reading above zero signals economic expansion. With respect to housing, S&P/CaseShiller reported that housing

prices continue to show positive momentum as prices increased for the twenty-seventh consecutive month in August, up 5.6% from a year ago. The index for pending home sales increased 3.0% on a year-over-year basis in September, the first positive reading in twelve months. At the Federal Open Market Committee (FOMC) meeting on October 28-29, 2014, the Federal Reserve voted to end its asset purchase program on October 31. The 10-year Treasury rate decreased 15 basis points in October to 2.34%.

The short-term 90-day T-bill ended the month at 0.01%, down from 0.02% in September, and the rate on the 2-year Treasury note was 0.49% at the end of October, down from 0.57% in September.

### **INVESTMENT INTEREST YIELDS AND FORECAST**

The current gross interest yield year-to-date for fiscal year 2014/2015 is 0.41% for both the Orange County Investment Pool and the Orange County Educational Investment Pool. The forecasted gross yield for fiscal year 2014/2015 is 0.49% primarily due to continued low rates.

### **APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS**

Each month, the County Treasurer apportions the accrued interest earnings to each pool participant. As of the first business day of the following month accrued, but unpaid, interest earnings are added to pool participants' average balances in determining a participant's relative share of the pool's monthly earnings. The actual cash distribution will generally be paid in the months following. The October 2014 interest apportionment is expected to be paid by November 30, 2014. The investment administrative fee for fiscal year 2014/2015 is expected to be 7.6 basis points.

### **TEMPORARY TRANSFERS**

During October, the County Treasurer received a request from one Orange County school district to make a temporary transfer as required by California Constitution Article XVI, Section 6, and per the Board of Supervisor's Resolution 13-016. The resolution authorizes the County Treasurer to make temporary transfers to school districts to address their short-term cash flow needs. The loans are secured by tax receipts to be received by the County Treasurer, as the banker for the school districts. Temporary transfers from the Educational Money Market Fund totaled \$37 million and will be repaid by December 31, 2014.

### **PORTRFOOL HOLDINGS OF DEBT ISSUED BY POOL PARTICIPANTS**

Under guidelines outlined in the current IPS, the County Treasurer may invest in A or above rated securities issued by municipalities. Municipal debt issued by the County of Orange is exempt from this credit rating requirement. The Investment Pools may invest no more than 5% of pool assets in any one issuer, with the exception of the County of Orange which has a 10% limit. The Investment Pools have a total market value of \$314 million in AA- rated County of Orange debt, which represents approximately 4.8% of assets. Prior to purchasing any pool participant debt, a standardized credit analysis is performed.

### **COMPLIANCE SUMMARY**

The investment portfolios had no compliance exceptions for the month of October 2014. The Auditor-Controller Initial Follow-up and Close-out of Management Letter on Review of the Schedule of Assets Held by the County Treasury as of September 30, 2012 noted the one recommendation made was fully implemented.

### **CREDIT UPDATE**

During October, there were no changes to the Treasurer's Approved Issuer List. An ongoing credit analysis of all issuers owned in the Investment Pools is reviewed on a daily, monthly, quarterly, and annual basis.

I certify that this report includes all pool and non-pooled investments as of October 31, 2014 and is in conformity with all State laws and the IPS approved by the Board of Supervisors on February 4, 2014. The investments herein shown provide adequate liquidity to meet the next six months of projected cash flow requirements. I am available if you have any questions on this Investment Report at (714) 834-7625.

Enclosures

cc: Distribution List

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**SUMMARY OF INVESTMENT DATA**

**INVESTMENT TRENDS**

	OCTOBER 2014	SEPTEMBER 2014	INCREASE (DECREASE)	NET CHANGE %	OCTOBER 2013	INCREASE (DECREASE)	NET CHANGE %
<b><u>Orange County Investment Pool (OCIP)</u></b>							
End Of Month Market Value <sup>1</sup>	\$ 3,207,916,872	\$ 3,051,215,673	\$ 156,701,199	5.14%	\$ 3,166,830,045	\$ 41,086,827	1.30%
End Of Month Book Value	\$ 3,205,697,457	\$ 3,051,236,048	\$ 154,461,409	5.06%	\$ 3,166,359,402	\$ 39,338,055	1.24%
Monthly Average Balance	\$ 3,053,025,182	\$ 3,071,400,622	\$ (18,375,440)	-0.60%	\$ 2,967,210,607	\$ 85,814,575	2.89%
Year-To-Date Average Balance	\$ 3,088,500,432	\$ 3,100,325,515	\$ (11,825,083)	-0.38%	\$ 2,944,800,099	\$ 143,700,333	4.88%
Monthly Accrued Earnings <sup>2</sup>	\$ 1,075,490	\$ 1,077,017	\$ (1,527)	-0.14%	\$ 829,534	\$ 245,956	29.65%
Monthly Net Yield <sup>2</sup>	0.34%	0.35%	-0.01%	-3.38%	0.25%	0.09%	35.51%
Year-To-Date Net Yield <sup>2</sup>	0.34%	0.34%	0.00%	-0.01%	0.27%	0.07%	23.91%
Annual Estimated Gross Yield <sup>3</sup>	0.49%	0.49%	0.00%	0.00%	0.37%	0.12%	32.43%
Weighted Average Maturity (WAM) <sup>4</sup>	372	448	(76)	-16.96%	363	9	2.48%
<b><u>Orange County Educational Investment Pool (OCEIP)</u></b>							
End Of Month Market Value <sup>1</sup>	\$ 3,235,427,964	\$ 3,440,929,376	\$ (205,501,412)	-5.97%	\$ 3,048,495,017	\$ 186,932,947	6.13%
End Of Month Book Value	\$ 3,233,200,063	\$ 3,440,943,983	\$ (207,743,920)	-6.04%	\$ 3,048,043,721	\$ 185,156,342	6.07%
Monthly Average Balance	\$ 3,318,764,172	\$ 3,417,417,696	\$ (98,653,524)	-2.89%	\$ 3,158,691,436	\$ 160,072,736	5.07%
Year-To-Date Average Balance	\$ 3,387,562,390	\$ 3,410,495,130	\$ (22,932,740)	-0.67%	\$ 3,229,254,242	\$ 158,308,148	4.90%
Monthly Accrued Earnings <sup>2</sup>	\$ 1,109,202	\$ 1,117,111	\$ (7,909)	-0.71%	\$ 739,047	\$ 370,155	50.09%
Monthly Net Yield <sup>2</sup>	0.32%	0.32%	0.00%	-1.30%	0.19%	0.13%	67.12%
Year-To-Date Net Yield <sup>2</sup>	0.33%	0.34%	-0.01%	-1.56%	0.21%	0.12%	58.76%
Annual Estimated Gross Yield <sup>3</sup>	0.49%	0.49%	0.00%	0.00%	0.37%	0.12%	32.43%
Weighted Average Maturity (WAM) <sup>4</sup>	375	409	(34)	-8.31%	312	63	20.19%

<sup>1</sup> Market values provided by Bloomberg and Northern Trust.

<sup>2</sup> In October 2014, OCIP and OCEIP monthly accrued earnings and monthly and year-to-date net yields were higher than October 2013, primarily due to increased investment in longer term, higher yielding securities and a slightly lower Treasury administrative fee from higher total pool participant balances.

<sup>3</sup> Annual estimated gross yield for October 2013 is reported at the actual annual gross yield for FY 13/14.

<sup>4</sup> In October 2014, OCEIP WAM was higher than October 2013, primarily due to investing in slightly longer maturities as part of a planned program to reduce significant excess liquidity. In addition, OCIP WAM decreased in October 2014 as proceeds from the secured property tax receipts were invested in short-term maturities.

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**INVESTMENT POOL STATISTICS**

FOR THE MONTH ENDED: OCTOBER 31, 2014

**INVESTMENT STATISTICS - By Investment Pool\*\*\***

DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 10/31/14	MONTHLY Gross Yield	Current NAV
<b>COMBINED POOL BALANCES (includes the Extended Fund)</b>					
Orange County Investment Pool (OCIP)	MARKET Value \$ 3,207,916,872 COST (Capital) \$ 3,209,476,583 MONTHLY AVG Balance \$ 3,053,025,182 BOOK Value \$ 3,205,697,457	372	0.42%	0.41%	1.00
Orange County Educational Investment Pool (OCEIP)	MARKET Value \$ 3,235,427,964 COST (Capital) \$ 3,237,123,455 MONTHLY AVG Balance \$ 3,318,764,172 BOOK Value \$ 3,233,200,063	375	0.40%	0.39%	1.00

**INVESTMENT STATISTICS - Non Pooled Investments \*\***

DESCRIPTION	CURRENT BALANCE	INVESTMENT BALANCES AT COST
<b>Specific Investment Funds:</b>		
100, 15B, 283, 505, 529	MARKET Value \$ 78,552,197 COST (Capital) \$ 78,805,455 MONTHLY AVG Balance \$ 76,915,771 BOOK Value \$ 78,707,319	Refunded Municipal Bonds \$ 22,277,561 Money Market Mutual Funds 5,320,566 Repurchase Agreement 1,081,500 John Wayne Airport Investment Pool 50,031,680 GNMA Mortgage-Backed Securities 94,148
		\$ 78,805,455

**MONTH END TOTALS**

INVESTMENTS & CASH	FUND ACCOUNTING & SPECIFIC INVESTMENTS
<b>COUNTY MONEY MARKET FUND (OCMMF)</b>	
County Money Market Fund \$ 726,448,333 County Cash 25,570,982	County Funds \$ 3,235,047,565 Educational Funds 3,240,990,420 Specific Investment Funds 78,805,455
<b>EXTENDED FUND</b>	5,001,028,250
<b>EDUCATIONAL MONEY MARKET FUND (OCEMMF)</b>	
Educational Money Market Fund 719,123,455 Educational Cash 3,866,965	
<b>NON-POOLED INVESTMENTS</b>	
Non Pooled Investments @ Cost 78,805,455	
	\$ 6,554,843,440
	\$ 6,554,843,440

**KEY POOL STATISTICS**

INTEREST RATE YIELD	WEIGHTED AVERAGE MATURITY (WAM)
OCMMF - MONTHLY GROSS YIELD 0.08%	OCMMF 46
OCEMMF - MONTHLY GROSS YIELD 0.08%	OCEMMF 53
JOHN WAYNE AIRPORT - MONTHLY GROSS YIELD 0.11%	JOHN WAYNE AIRPORT WAM 57
OCIP - YTD NET YIELD**** 0.34%	LGIP WAM (Standard & Poors) 47
OCEIP - YTD NET YIELD**** 0.33%	
90-DAY T-BILL YIELD - MONTHLY AVERAGE 0.01%	

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**INVESTMENT POOL STATISTICS**

FOR THE MONTH ENDED: OCTOBER 31, 2014

**INVESTMENT STATISTICS - By Investment Fund\***

DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 10/31/14	MONTHLY Gross Yield	Current NAV
<u>County Money Market Fund (OCMMF)</u>	MARKET Value \$ 726,211,099 COST (Capital) \$ 726,448,333 MONTHLY AVG Balance \$ 570,803,806 BOOK Value \$ 726,188,373	46	0.06%	0.08%	1.00
<u>Educational Money Market Fund (OCEMMF)</u>	MARKET Value \$ 718,769,067 COST (Capital) \$ 719,123,455 MONTHLY AVG Balance \$ 800,764,172 BOOK Value \$ 718,768,794	53	0.06%	0.08%	1.00
<u>Extended Fund</u>	MARKET Value \$ 4,998,364,669 COST (Capital) \$ 5,001,028,250 MONTHLY AVG Balance \$ 5,000,221,375 BOOK Value \$ 4,993,940,352	467	0.51%	0.49%	1.00

**ALLOCATION OF EXTENDED FUND**

<u>Extended Fund</u>	MARKET Value \$ 2,481,705,773 COST (Capital) \$ 2,483,028,250 MONTHLY AVG Balance \$ 2,482,221,375 BOOK Value \$ 2,479,509,084	467	0.51%	0.49%	1.00
<u>OCEIP Share</u>	MARKET Value \$ 2,516,658,896 COST (Capital) \$ 2,518,000,000 MONTHLY AVG Balance \$ 2,518,000,000 BOOK Value \$ 2,514,431,268	467	0.51%	0.49%	1.00
<u>Modified Duration</u>		1.27			

\* Book Value is computed as Cost reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Book Value.

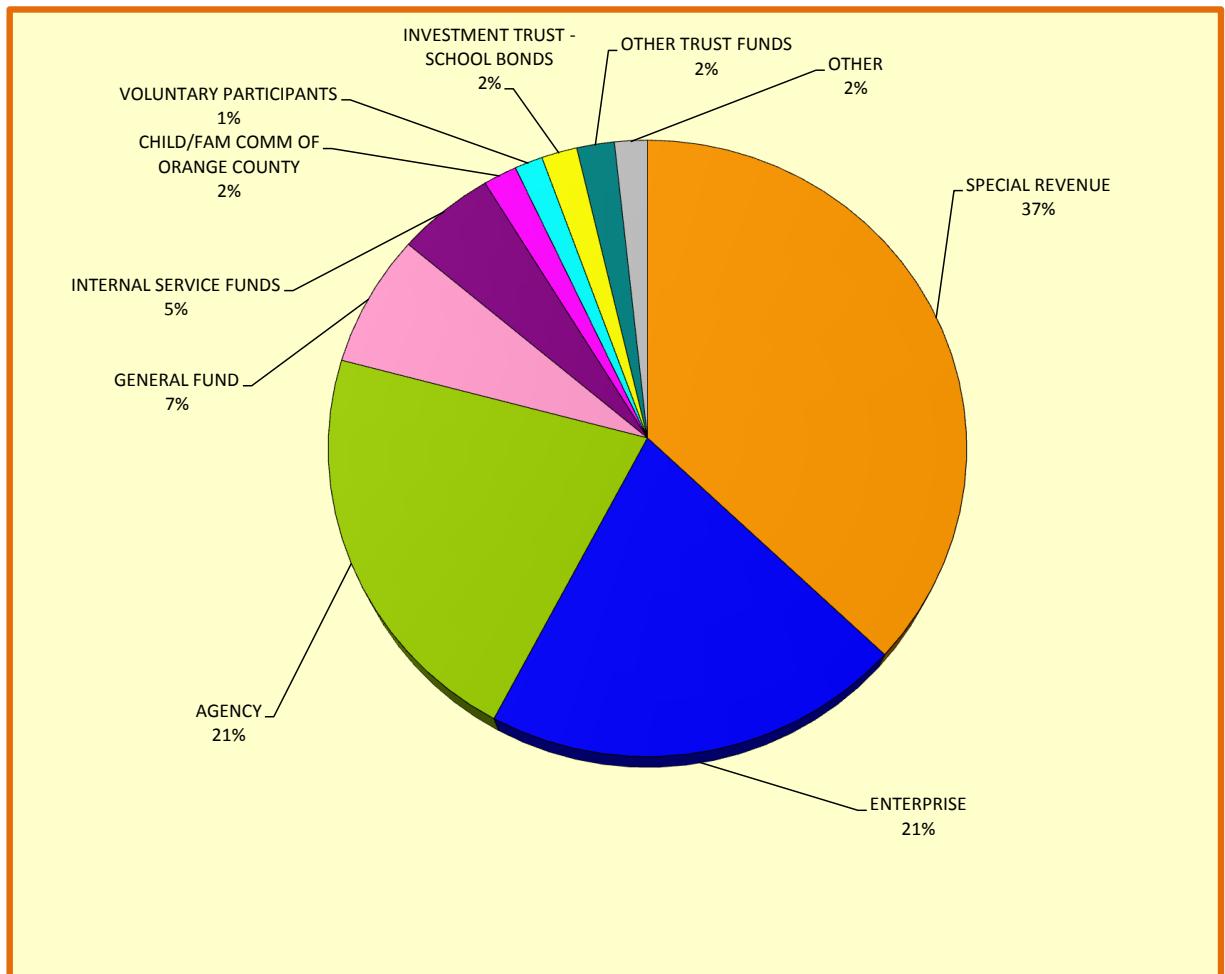
\*\* Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII of this report.

\*\*\* The Combined Pool Balances include the County and Educational Money Market Funds and their respective portions of the Extended Fund.

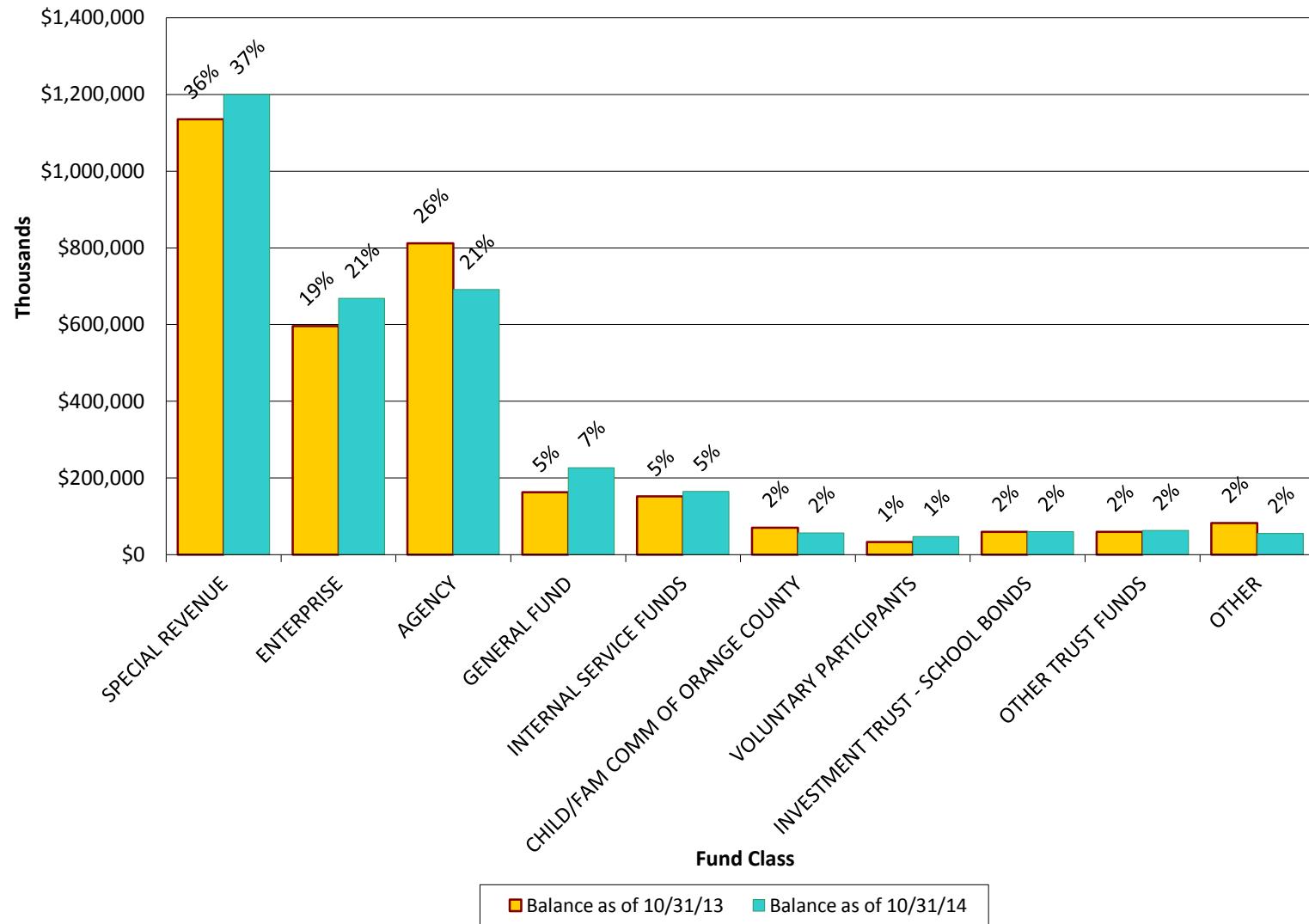
\*\*\*\* The Net Yield differs from the monthly average yield as it includes the Treasury administration fees.

**ORANGE COUNTY INVESTMENT POOL**  
**COMPOSITION BY FUND**  
**AS OF OCTOBER 31, 2014**

FUNDS	BALANCE
SPECIAL REVENUE	\$ 1,199,436,181
ENTERPRISE	668,511,806
AGENCY	691,437,038
GENERAL FUND	226,949,266
INTERNAL SERVICE FUNDS	165,471,394
CHILD/FAM COMM OF ORANGE COUNTY	56,910,647
VOLUNTARY PARTICIPANTS	47,605,730
INVESTMENT TRUST - SCHOOL BONDS	60,347,077
OTHER TRUST FUNDS	63,646,779
OTHER	55,539,715
<b>TOTAL</b>	<b><u>\$ 3,235,855,633</u></b>

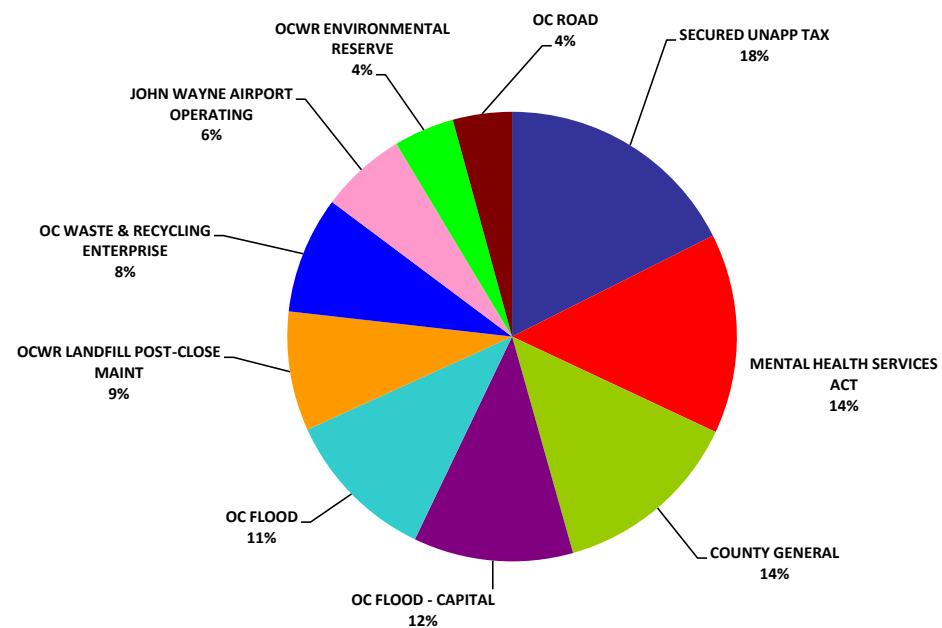


**ORANGE COUNTY INVESTMENT POOL  
COMPOSITION BY FUND  
AS OF OCTOBER 31**



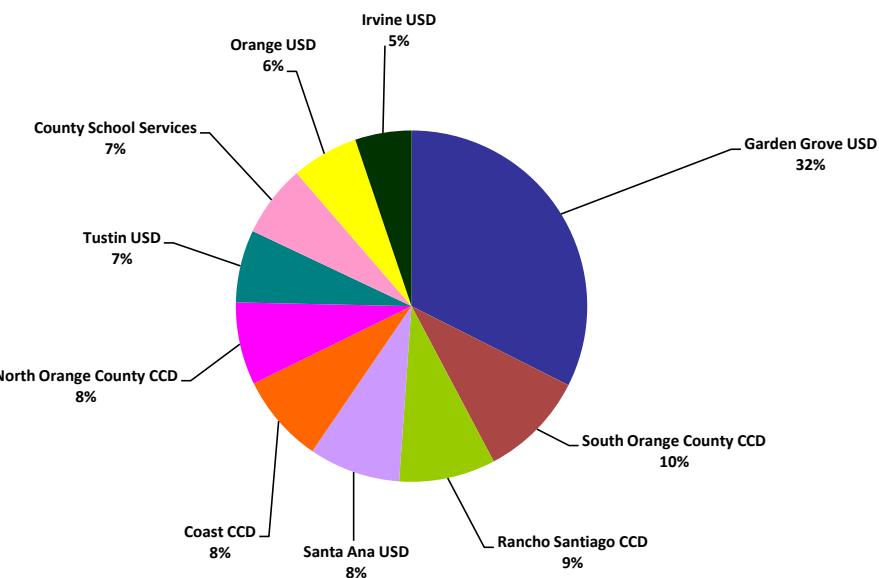
**ORANGE COUNTY INVESTMENT POOL**  
**TOP TEN POOL PARTICIPANTS**  
**AS OF OCTOBER 31, 2014**

FUND #	FUND NAME	BALANCE
673	SECURED UNAPP TAX	\$ 286,446,419
13Y	MENTAL HEALTH SERVICES ACT	234,373,891
100	COUNTY GENERAL	222,247,587
404	OC FLOOD - CAPITAL	187,128,830
400	OC FLOOD	180,690,574
279	OCWR LANDFILL POST-CLOSE MAINT	139,783,753
299	OC WASTE & RECYCLING ENTERPRISE	137,245,361
280	JOHN WAYNE AIRPORT OPERATING	100,561,067
275	OCWR ENVIRONMENTAL RESERVE	70,904,617
115	OC ROAD	69,241,781
<b>TOTAL</b>		<b><u>\$ 1,628,623,880</u></b>

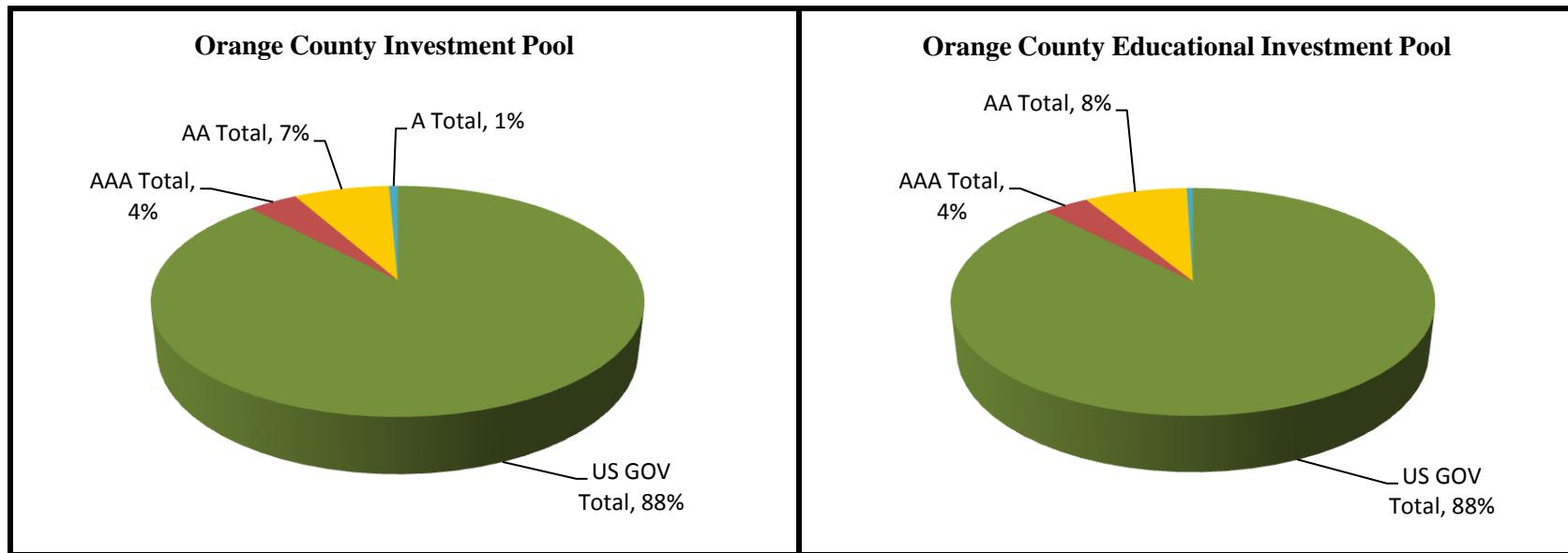


**ORANGE COUNTY EDUCATIONAL INVESTMENT POOL  
TOP TEN POOL PARTICIPANTS  
AS OF OCTOBER 31, 2014**

DISTRICT #	SCHOOL DISTRICT	BALANCE
72	Garden Grove USD	\$ 729,666,582
96	South Orange County CCD	221,156,716
92	Rancho Santiago CCD	199,860,616
84	Santa Ana USD	189,417,931
90	Coast CCD	184,472,362
88	North Orange County CCD	171,069,258
87	Tustin USD	150,501,427
94	County School Services	149,385,887
80	Orange USD	138,389,223
75	Irvine USD	116,727,459
<b>TOTAL</b>		<b><u>\$ 2,250,647,461</u></b>



**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**CREDIT QUALITY BY MARKET VALUE**  
October 31, 2014



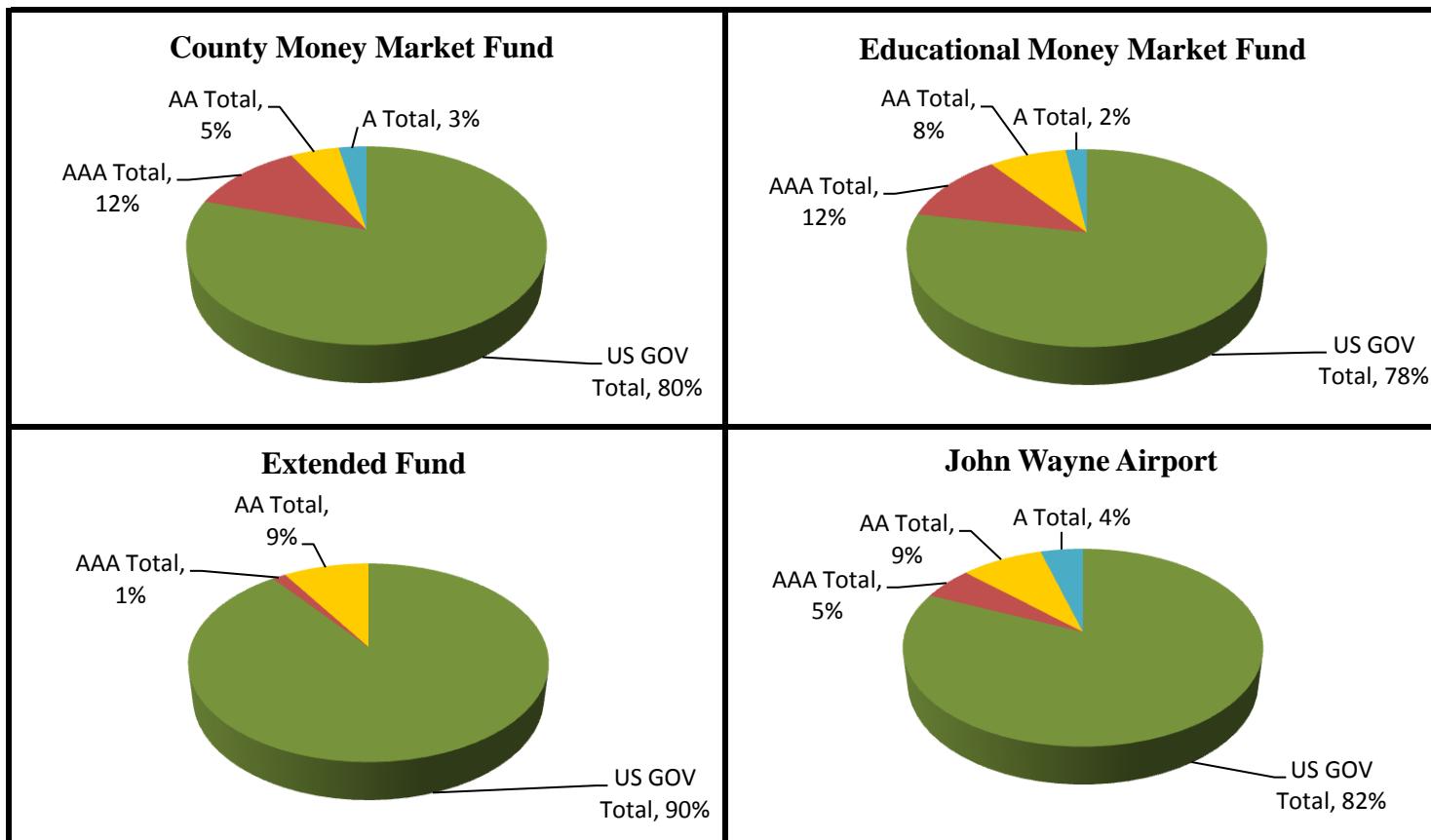
*US GOV Includes Agency & Treasury Debt*

*AA Includes AA+, AA- & AA*

*A Includes A+, A- & A*

*A-1 Includes A-1+, F-1+, P-1, A-1 & F-1*

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**CREDIT QUALITY BY MARKET VALUE**  
October 31, 2014



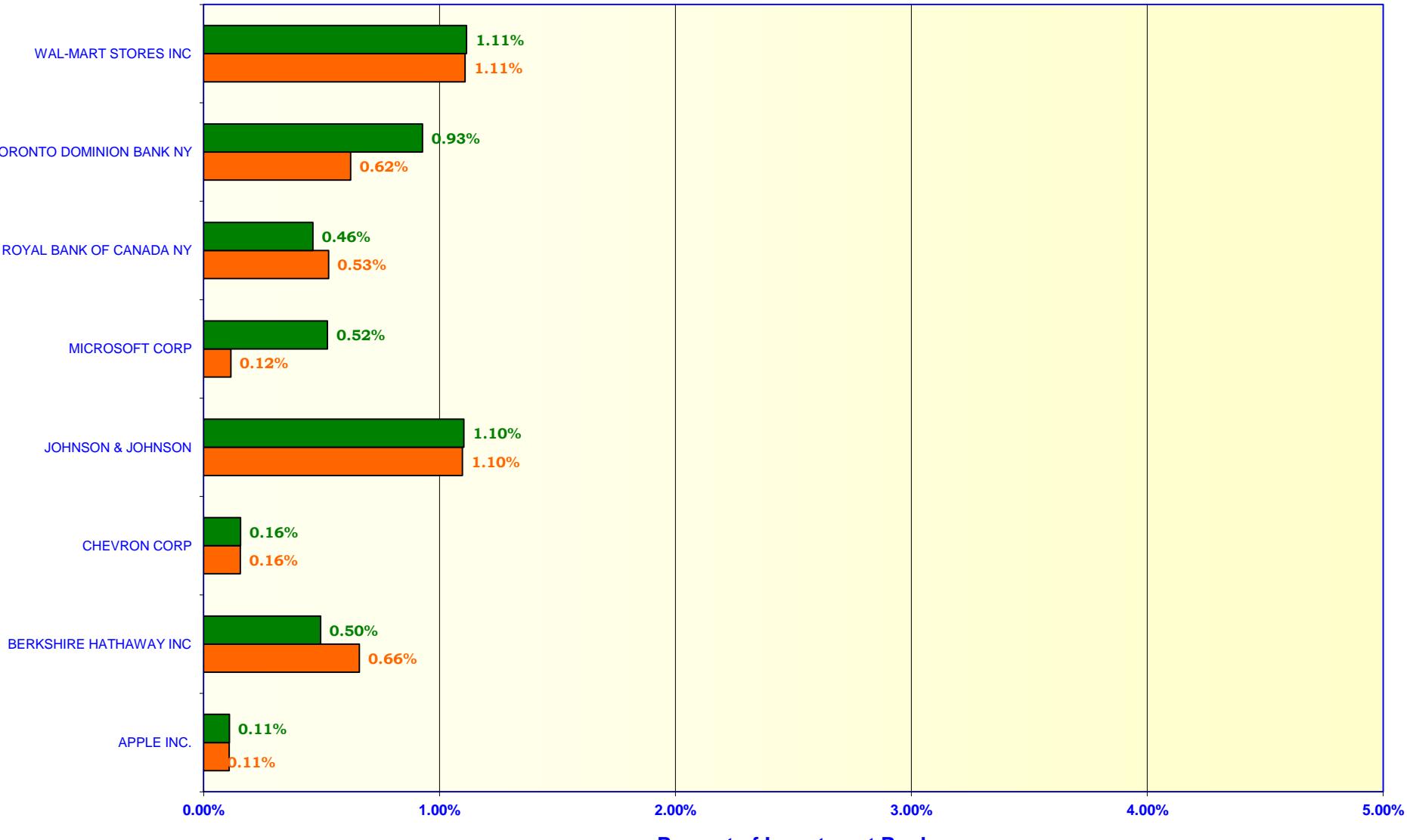
*US GOV Includes Agency & Treasury Debt*

*AA Includes AA+, AA- & AA*

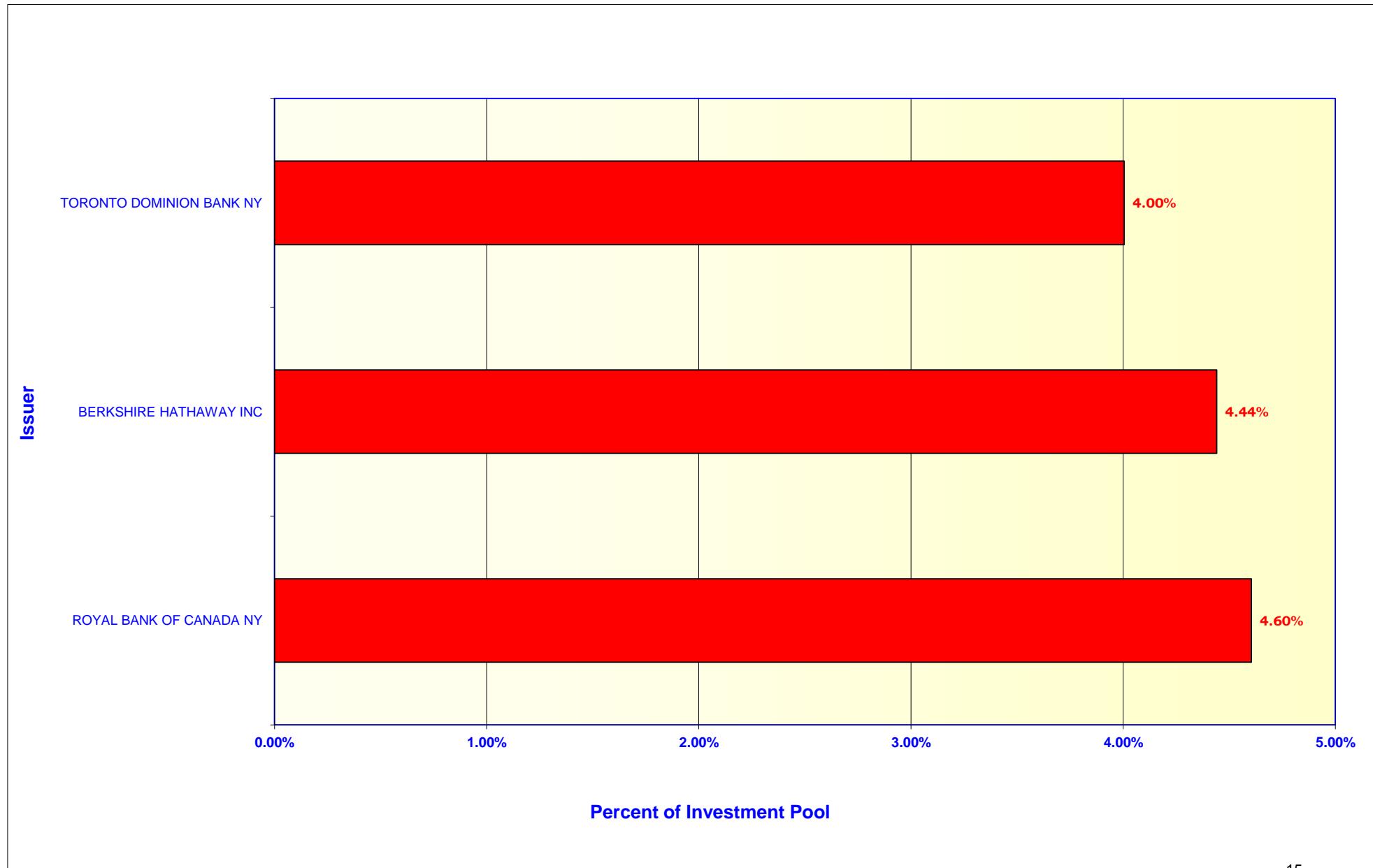
*A Includes A+, A- & A*

*A-1 Includes A-1+, F-1+, P-1, A-1 & F-1*

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ISSUER CONCENTRATION-By Investment Pool**  
October 31, 2014



**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**ISSUER CONCENTRATION - JOHN WAYNE AIRPORT INVESTMENT POOL**  
October 31, 2014



**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**APPROVED ISSUER LIST - OCIP, OCEIP, and JWA**

October 31, 2014

ISSUER	S/T RATINGS			L/T RATINGS		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
<b>U.S. TREASURY SECURITIES</b>						
US. GOVERNMENT	A-1+	P-1	F1+	AA+	Aaa	AAA
<b>U.S. GOVERNMENT AGENCY SECURITIES</b>						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
<b>MEDIUM-TERM NOTES</b>						
APPLE INC	A-1+	P-1	NR	AA+	Aa1	NR
CHEVRON CORPORATION	A-1+	P-1	NR	AA	Aa1	NR
JOHNSON & JOHNSON	A-1+	P-1	F1+	AAA	Aaa	AAA
MICROSOFT CORP	A-1+	P-1	F1+	AAA	Aaa	AA+
WAL-MART STORES INC	A-1+	P-1	F1+	AA	Aa2	AA
<b>STATE OR NATIONALLY CHARTERED BANKS</b>						
ROYAL BANK OF CANADA NY	A-1+	P-1	F1+	AA-	Aa3	AA
TORONTO DOMINION BANK NY	A-1+	P-1	F1+	AA-	Aa1	AA-
<b>MUNICIPAL BONDS</b>						
ORANGE CNTY CA PENSION OBLG 2014 A *	NR	NR	NR	AA-	NR	NR
<b>ISSUERS ON HOLD **</b>						
BERKSHIRE HATHAWAY INC	A-1+	P-1	NR	AA	Aa2	A+
BERKSHIRE HATHAWAY FINANCE	A-1+	P-1	NR	AA	Aa2	A+
<b>MONEY MARKET MUTUAL FUNDS ***</b>						
NAME OF FUND	S & P	Moody's	Fitch			
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST (AIM)	AAAm	Aaa-mf		AAAmf		
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	AAAm	Aaa-mf		NR		
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	AAAm	Aaa-mf		NR		
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	AAAm	NR		NR		

\* Further purchase restrictions apply due to additional trading limits.

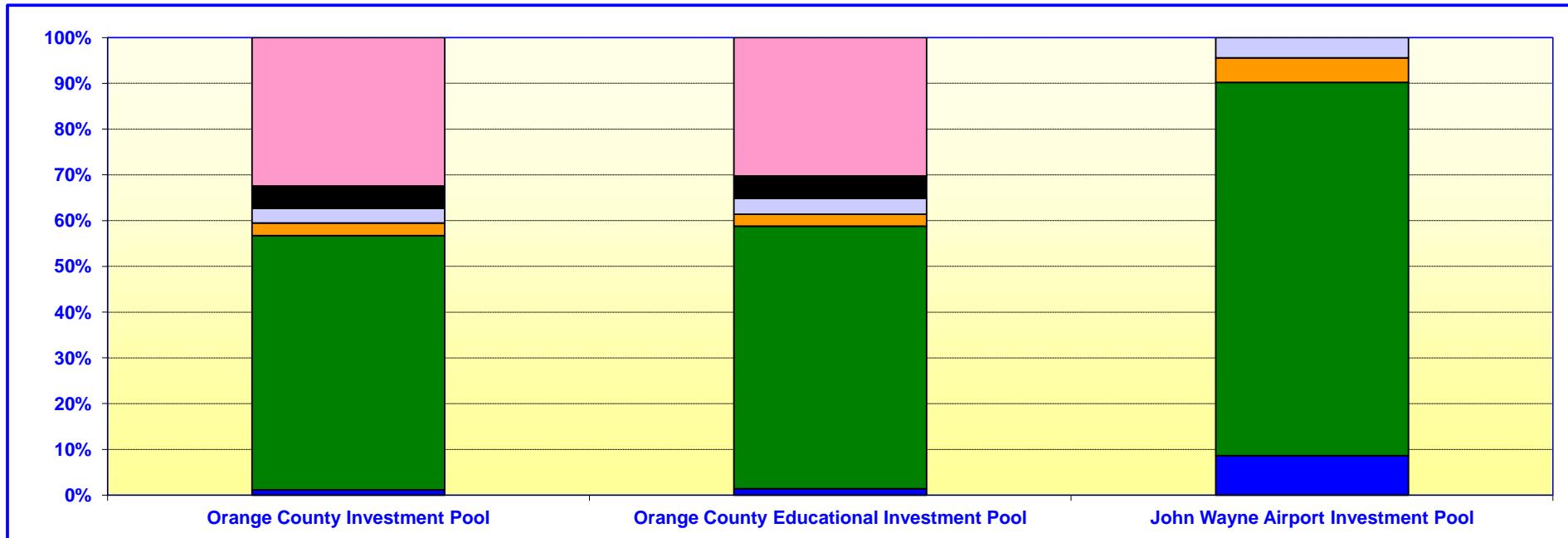
\*\* Issuers whose debt is held by the Investment Pools, but are no longer on the Approved Issuer List. The Credit Investment Committee reviewed the issuer as per the investment policy and made the decision not to sell at this time.

\*\*\* All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its agencies.

**Orange County Treasurer-Tax Collector  
Changes in Approved Issuer List  
For the Month Ended October 31, 2014**

During October, there were no changes made to issuers on the Treasurer's Approved Issuer List.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**BY INVESTMENT TYPE - By Percentage Holdings**  
October 31, 2014



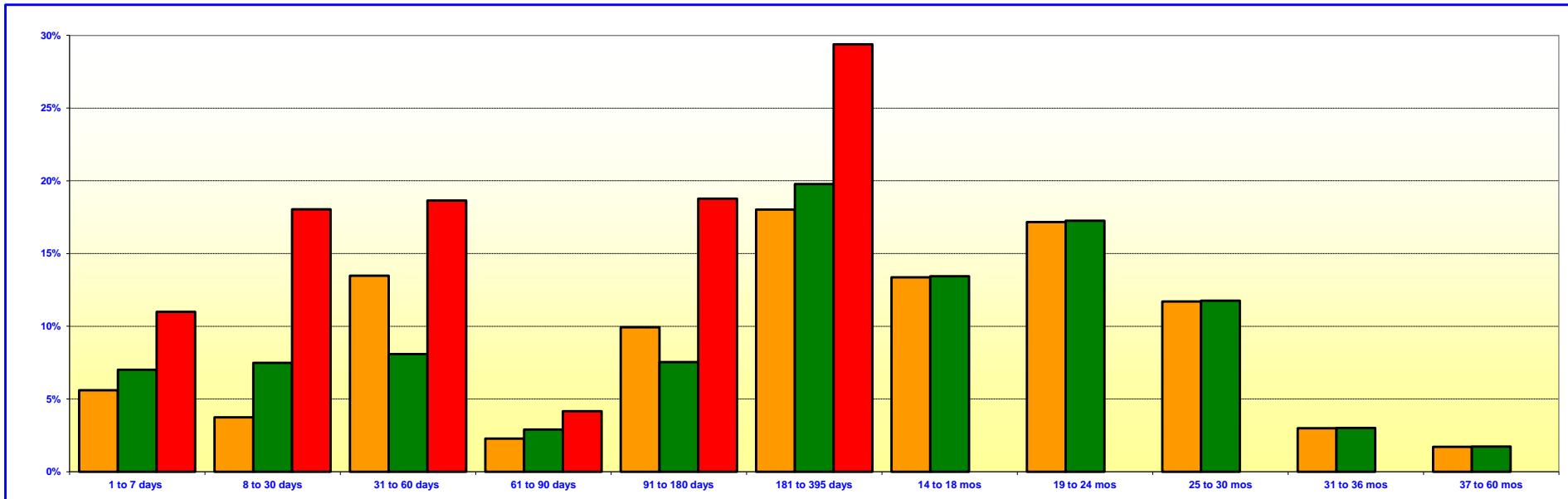
Orange County Investment Pool		
	In Thousands	%
U.S. GOVERNMENT AGENCIES	\$ 1,782,849	55.58%
U.S. TREASURIES	1,040,465	32.43%
MUNICIPAL DEBT	156,083	4.87%
MONEY MARKET FUNDS	87,434	2.73%
MEDIUM - TERM NOTES	104,085	3.24%
CERTIFICATES OF DEPOSIT	37,001	1.15%
	<u>\$ 3,207,917</u>	<u>100.00%</u>

Orange County Educational Investment Pool		
	In Thousands	%
U.S. GOVERNMENT AGENCIES	\$ 1,857,258	57.40%
U.S. TREASURIES	978,459	30.24%
MUNICIPAL DEBT	158,281	4.89%
MEDIUM - TERM NOTES	113,347	3.50%
MONEY MARKET FUNDS	83,085	2.57%
CERTIFICATES OF DEPOSIT	44,998	1.40%
	<u>\$ 3,235,428</u>	<u>100.00%</u>

John Wayne Airport Investment Pool		
	In Thousands	%
U.S. GOVERNMENT AGENCIES	\$ 40,755	81.58%
CERTIFICATES OF DEPOSIT	4,301	8.61%
MONEY MARKET FUNDS	2,682	5.37%
MEDIUM - TERM NOTES	2,218	4.44%
U.S. TREASURIES	-	0.00%
	<u>\$ 49,956</u>	<u>100.00%</u>

Calculated Using Market Value at 10/31/2014

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**MATURITIES DISTRIBUTION**  
**October 31, 2014**



ORANGE COUNTY INVESTMENT POOL			
	In Thousands	%	
1 TO 7 DAYS	\$ 179,286	5.60%	
8 TO 30 DAYS	119,649	3.74%	
31 TO 60 DAYS	431,465	13.48%	
61 TO 90 DAYS	72,943	2.28%	
91 TO 180 DAYS	317,770	9.93%	
181 TO 395 DAYS	577,344	18.03%	
14 TO 18 MONTHS	427,698	13.36%	
19 TO 24 MONTHS	549,421	17.17%	
25 TO 30 MONTHS	374,504	11.70%	
31 TO 36 MONTHS	95,625	2.99%	
37 TO 60 MONTHS	55,112	1.72%	
<b>TOTAL</b>	<b>\$ 3,200,817</b>	<b>100.00%</b>	

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL			
	In Thousands	%	
1 TO 7 DAYS	\$ 226,231	7.01%	
8 TO 30 DAYS	241,751	7.49%	
31 TO 60 DAYS	260,811	8.08%	
61 TO 90 DAYS	93,832	2.91%	
91 TO 180 DAYS	243,145	7.53%	
181 TO 395 DAYS	638,693	19.78%	
14 TO 18 MONTHS	433,722	13.44%	
19 TO 24 MONTHS	557,160	17.26%	
25 TO 30 MONTHS	379,778	11.77%	
31 TO 36 MONTHS	96,972	3.00%	
37 TO 60 MONTHS	55,889	1.73%	
<b>TOTAL</b>	<b>\$ 3,227,984</b>	<b>100.00%</b>	

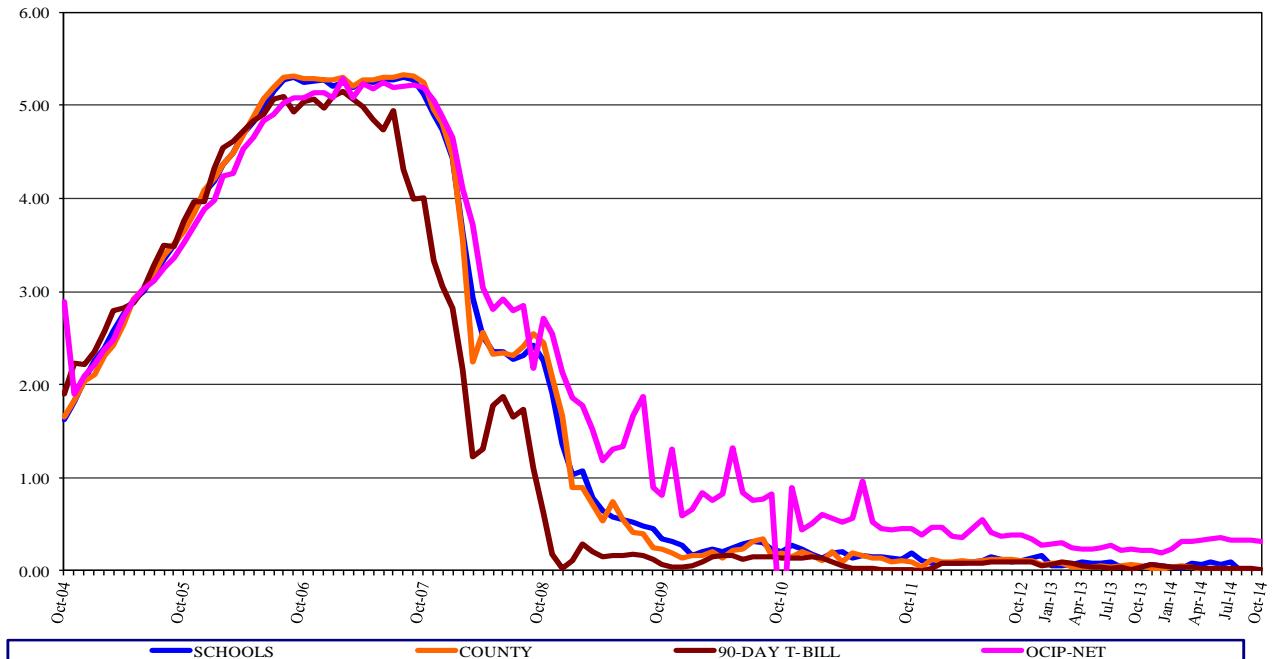
JOHN WAYNE AIRPORT INVESTMENT POOL			
	In Thousands	%	
1 TO 7 DAYS	\$ 5,481	10.99%	
8 TO 30 DAYS	9,004	18.05%	
31 TO 60 DAYS	9,306	18.65%	
61 TO 90 DAYS	2,067	4.15%	
91 TO 180 DAYS	9,370	18.78%	
181 TO 395 DAYS	14,659	29.38%	
<b>TOTAL</b>	<b>\$ 49,887</b>	<b>100.00%</b>	

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

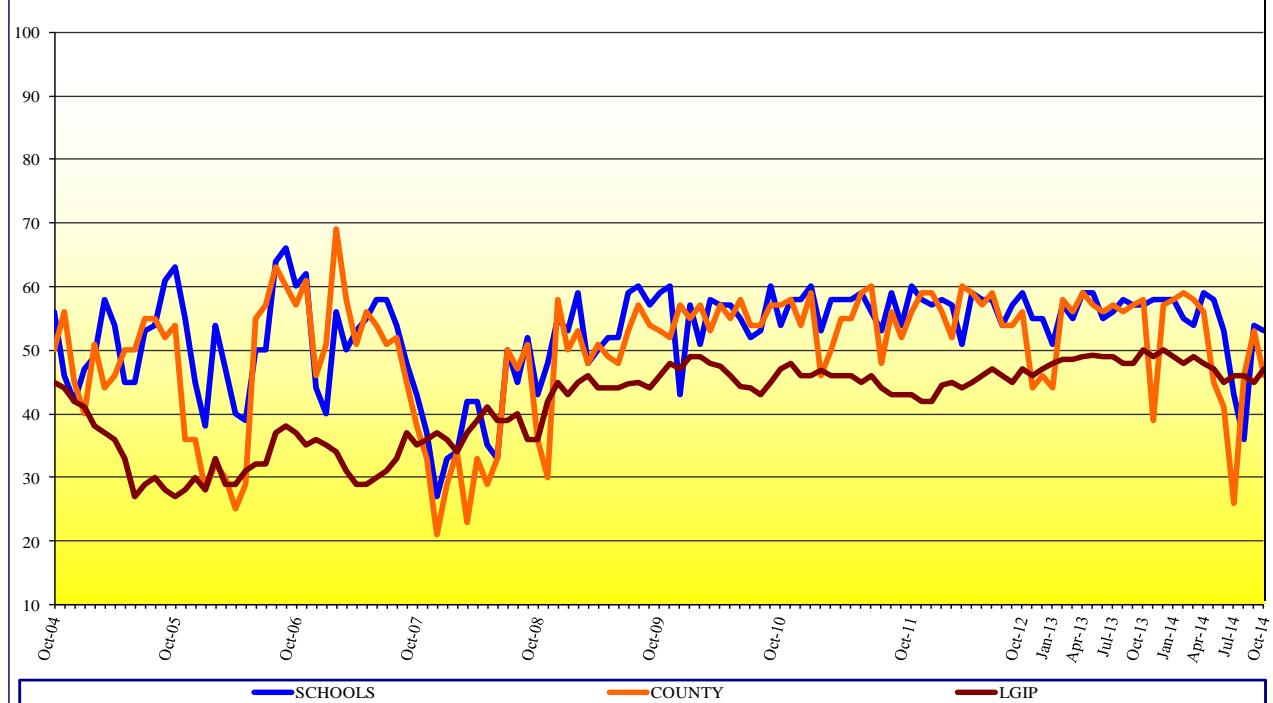
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.

At 10/31/2014, Floating Rate Notes comprise 3.07%, 0.91%, and 24.66% of the Orange County Investment Pool, Orange County Educational Investment Pool respectively.

**ORANGE COUNTY MONEY MARKET POOLS vs SELECTED MONEY MARKET YIELDS  
(INTEREST RATE/YIELD)**  
For The Period October 2004 to October 2014



**ORANGE COUNTY MONEY MARKET POOLS vs SELECTED AVERAGES  
WEIGHTED AVERAGE MATURITY (WAM)**  
For The Period October 2004 to October 2014



**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**INVESTMENT POOL YIELDS**

November 1, 2013 - October 31, 2014

PERIOD ENDING - MONTH / YEAR	MONTH END MARKET VALUE	EARNINGS FOR MONTH	GROSS AVERAGE YIELD FOR MONTH	MONTH END WAM
<i>Current Month - October 2014</i>				
County Pool - Money Market Fund	\$ 726,211,099	\$ 36,917	0.08%	46
Educational Pool - Money Market Fund	\$ 718,769,067	\$ 55,628	0.08%	53
Extended Fund	\$ 4,998,364,669	\$ 2,092,147	0.49%	467
<i>September 2014</i>				
County Pool - Money Market Fund	\$ 573,108,869	\$ 44,545	0.09%	53
Educational Pool - Money Market Fund	\$ 926,205,944	\$ 51,587	0.07%	54
Extended Fund	\$ 4,992,830,237	\$ 2,097,995	0.51%	540
<i>August 2014</i>				
County Pool - Money Market Fund	\$ 597,887,269	\$ 49,813	0.09%	26
Educational Pool - Money Market Fund	\$ 781,468,497	\$ 72,096	0.16%	43
Extended Fund	\$ 5,248,133,847	\$ 2,116,726	0.47%	563
<i>July 2014</i>				
County Pool - Money Market Fund	\$ 597,887,269	\$ 49,813	0.09%	26
Educational Pool - Money Market Fund	\$ 781,468,497	\$ 72,096	0.16%	43
Extended Fund	\$ 5,248,133,847	\$ 2,116,726	0.47%	563
<i>June 2014</i>				
County Pool - Money Market Fund	\$ 741,112,313	\$ 60,483	0.09%	41
Educational Pool - Money Market Fund	\$ 438,475,385	\$ 65,546	0.14%	53
Extended Fund	\$ 5,287,010,654	\$ 2,137,875	0.49%	591
<i>May 2014</i>				
County Pool - Money Market Fund	\$ 981,914,365	\$ 91,537	0.10%	45
Educational Pool - Money Market Fund	\$ 588,180,732	\$ 118,242	0.17%	58
Extended Fund	\$ 5,289,207,825	\$ 2,255,088	0.50%	619
<i>April 2014</i>				
County Pool - Money Market Fund	\$ 1,267,656,725	\$ 132,791	0.08%	56
Educational Pool - Money Market Fund	\$ 1,000,325,961	\$ 103,374	0.14%	59
Extended Fund	\$ 5,284,339,856	\$ 2,162,548	0.53%	615
<i>March 2014</i>				
County Pool - Money Market Fund	\$ 1,504,893,583	\$ 124,598	0.11%	58
Educational Pool - Money Market Fund	\$ 862,975,773	\$ 127,998	0.15%	54
Extended Fund	\$ 4,523,381,423	\$ 1,964,144	0.52%	640
<i>February 2014</i>				
County Pool - Money Market Fund	\$ 1,234,361,723	\$ 112,104	0.12%	59
Educational Pool - Money Market Fund	\$ 1,116,059,047	\$ 124,738	0.10%	55
Extended Fund	\$ 4,386,466,666	\$ 1,617,800	0.52%	605
<i>January 2014</i>				
County Pool - Money Market Fund	\$ 1,163,918,642	\$ 161,333	0.13%	58
Educational Pool - Money Market Fund	\$ 1,731,030,127	\$ 190,322	0.12%	58
Extended Fund	\$ 4,026,199,146	\$ 1,518,018	0.46%	577
<i>December 2013</i>				
County Pool - Money Market Fund	\$ 2,072,049,497	\$ 184,296	0.09%	57
Educational Pool - Money Market Fund	\$ 1,978,638,884	\$ 219,931	0.14%	58
Extended Fund	\$ 3,696,727,752	\$ 1,293,803	0.45%	621
<i>November 2013</i>				
County Pool - Money Market Fund	\$ 1,819,042,131	\$ 153,214	0.12%	39
Educational Pool - Money Market Fund	\$ 1,638,204,004	\$ 213,523	0.15%	58
Extended Fund	\$ 3,026,493,454	\$ 1,213,102	0.49%	624
<i>Fiscal Year July 1, 2014 - June 30, 2015</i>	Average Month End Market Value Balance	YTD Interest Income	YTD Gross Yield	YTD Average
Orange County Investment Pool	\$ 3,115,042,639	\$ 4,291,992	0.41%	430
Orange County Educational Investment Pool	\$ 3,412,717,695	\$ 4,648,806	0.41%	416

# **ORANGE COUNTY TREASURER-TAX COLLECTOR**

## **CASH AVAILABILITY PROJECTION**

### **FOR THE SIX MONTHS ENDING APRIL 30, 2015**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in her projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending April 30, 2015, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

<b>ORANGE COUNTY INVESTMENT POOL</b>					
<b>Month</b>	<b>Investment Maturities</b>	<b>Projected Deposits</b>	<b>Projected Disbursements</b>	<b>Cumulative Available Cash</b>	
October 2014 - Ending Cash				\$ 25,570,982	
November	\$ 407,138,074	\$ 876,180,268	\$ 458,077,726		850,811,598
December	430,897,118	2,204,019,124	2,021,790,302		1,463,937,538
January	72,643,271	379,889,490	1,042,429,003		874,041,297
February	170,681,858	380,292,177	276,170,546		1,148,844,786
March	67,841,493	896,011,980	509,050,625		1,603,647,634
April	76,559,241	1,726,303,602	1,714,923,276		1,691,587,201

<b>ORANGE COUNTY EDUCATIONAL INVESTMENT POOL</b>					
<b>Month</b>	<b>Investment Maturities</b>	<b>Projected Deposits</b>	<b>Projected Disbursements</b>	<b>Cumulative Available Cash</b>	
October 2014 - Ending Cash				\$ 3,866,965	
November	\$ 576,220,545	\$ 371,359,195	\$ 511,453,987		439,992,717
December	288,657,122	1,393,470,131	377,931,463		1,744,188,508
January	70,329,962	395,510,051	753,634,431		1,456,394,089
February	189,405,078	235,962,905	519,100,794		1,362,661,278
March	10,484,945	514,506,831	560,632,721		1,327,020,333
April	71,297,279	1,065,765,398	595,872,999		1,868,210,011

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**STATEMENT OF ACCOUNTABILITY**  
**FOR THE MONTH ENDED: OCTOBER 31, 2014**

Treasurer's Accountability at the Beginning of the Month	<u>\$6,586,457,778</u>
<b>Cash Receipts:</b>	
County	\$621,787,093
Schools	<u>381,560,922</u>
Total Cash Receipts	<u>1,003,348,015</u>
<b>Cash Disbursements:</b>	
County	447,777,769
Schools	<u>590,002,701</u>
Total Cash Disbursements	<u>1,037,780,470</u>
Net Change in Book Value of Pooled Assets	<u>(34,432,455)</u>
Net Increase in Specific Investments	<u>2,818,117</u>
Treasurer's Accountability at the End of the Month	<u><b>\$6,554,843,440</b></u>
Assets in the Treasury at the end of the period:	
O.C. Investment Pool	\$3,209,476,583
O.C. Educational Investment Pool	3,237,123,455
Non Pooled Investments - John Wayne Airport	50,031,680
Non Pooled Investments - General Fund - Tax Exempt Non AMT	22,277,561
Non Pooled Investments - Other	6,496,214
Cash in banks - County	25,442,313
Cash in banks - School	3,866,965
Cash in vault	<u>128,669</u>
	<u><b>\$6,554,843,440</b></u>

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**INVESTMENT POLICY (IPS) COMPLIANCE SUMMARY**  
October 31, 2014

Investment Policy (IPS) Guidelines		County Money Market Fund		Extended Fund		Educational Money Market Fund		John Wayne Airport Investment Pool	
Diversification Limit	Investment Type	Market Value of Investments (1)	Percent of Portfolio	Market Value of Investments (1)	Percent of Portfolio	Market Value of Investments (1)	Percent of Portfolio	Market Value of Investments (1)	Percent of Portfolio
100%	U.S. Treasuries	\$ 125,004,548	17.21%	\$ 1,843,815,414	36.89%	\$ 50,104,980	6.97%	\$ -	0.00%
30%	Negotiable Certificates of Deposit	37,000,750	5.09%	-	0.00%	44,997,789	6.26%	4,300,551	8.61%
40%	Commercial Paper	-	0.00%	-	0.00%	-	0.00%	-	0.00%
100%	U.S. Government Agencies	455,596,267	62.74%	2,673,199,585	53.48%	511,311,323	71.14%	40,755,196	81.58%
20%	Money Market Funds	87,433,344	12.04%	-	0.00%	83,084,579	11.56%	2,681,494	5.37%
30%	Medium-Term Notes	21,176,190	2.92%	166,984,890	3.34%	29,270,396	4.07%	2,218,458	4.44%
30%	Municipal Debt	-	0.00%	314,364,780	6.29%	-	0.00%	-	0.00%
100%	Repurchase Agreement	-	0.00%	-	0.00%	-	0.00%	-	0.00%
		\$ 726,211,099	100.00%	\$ 4,998,364,669	100.00%	\$ 718,769,067	100.00%	\$ 49,955,699	100.00%

Investment Policy Guidelines	Compliance Category (Yes/No)	County Money Market Fund	Extended Fund	Educational Money Market Fund	John Wayne Airport Investment Pool
5%	Percentage Limits				
10%	Issuer Limit	Yes	Yes	Yes	Yes
30%	Money Market Mutual Fund Issuer	Yes	N/A	Yes	Yes
See Above	Government Agencies Issuer	Yes	Yes	Yes	Yes
	Diversification Limit	Yes	Yes	Yes	Yes
60 Days	Maturity/Duration Limits				
>Merrill 1-3 Year Index+25% (2.38)	Weighted Average Maturity	Yes/46.01	N/A	Yes/53.24	Yes/57.00
13 Months/397 days	Duration	N/A	Yes/1.27	N/A	N/A
5 Years/1826 days	Final Maturity - Money Market Fund	Yes/313	N/A	Yes/356	Yes/350
	Final Maturity - Extended Fund	N/A	Yes/1608	N/A	N/A
A-1/≥ A	Quality Limits				
≥ A-1/P-1/F2	MMF Short Term/Long Term	Yes	N/A	Yes	Yes
A-1/≥ AA (2)	Short Term Debt/No Split Ratings	Yes	N/A	Yes	Yes
	Extended Fund Short Term/Long Term	N/A	Yes	N/A	N/A
Approved Issuer List	Authorized Issuer	Yes	Yes	Yes	Yes
Broker/Dealer List	Authorized Financial Dealer/Institution	Yes	Yes	Yes	Yes
0.995 - 1.005	Net Asset Value - Money Market Fund	Yes/1.0000	N/A	Yes/1.0000	Yes/1.0001

(1) All investments are marked to market in compliance with the narrow valuation range prescribed by the IPS and market values are provided by Bloomberg Professional Services and Northern Trust.

(2) Excludes US Government Debt per IPS policy approved by the Board of Supervisors on February 4, 2014.

NA Not applicable

Note: Compliance exceptions, if any, are noted by red shading for the specific IPS guideline and investment pool.

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**INVESTMENT POLICY (IPS) AND TREASURY OVERSIGHT COMMITTEE (TOC) COMPLIANCE SUMMARY**  
**October 31, 2014**

COMPLIANCE CATEGORY	PERFORMED BY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Annual Compliance Audit	IA	Performance Evaluation-Cal Govt. Code 27134	Calendar Year 2013 completed.
Quarterly Schedule of Assets Review	AC	Performance Evaluation-Cal Govt. Code 26920(a)	Quarter ended September 30, 2014 in process.
Annual Schedule of Assets Audit	AC	Performance Evaluation-Cal Govt. Code 26920(b)	Annual audit of Schedule of Assets as of June 30, 2014 in process.
Treasury Administrative Fee	TTC	Compensation Agreement-Cal Govt. Code 27013	FY 13/14 in process.
Annual Broker/Dealer Review	TTC	Authorized Financial Dealers and Qualified Institutions	Calendar Year 2013 completed.
Annual Broker/Dealer IPS Certification	TTC	Authorized Financial Dealers and Qualified Institutions	All 2014 IPS certifications received.
IPS Compliance Deficiencies	TTC	Investment/Diversification/Maturity Restrictions	FY 13/14 identified two compliance incidents (both in December 2013). FY 14/15 identified zero compliance incidents as of October 31, 2014.
TOC Bylaw Changes	BOS	TOC Review and BOS Annual Approval	TOC reviewed Bylaws and made no changes at the October 22, 2014 meeting. No BOS approval required.
Annual IPS Approval	BOS	TOC Review and BOS Annual Approval	TOC reviewed IPS changes at the October 22, 2014 meeting. BOS approval scheduled for December 16, 2014.
TOC Annual Report	BOS	TOC Bylaws Rule 30 - Oral and Written Report	TOC 2013 Annual Report presented to BOS on February 25, 2014
Broker/Financial Institution List	TTC	OC Gift Ban Ordinance and Form 700	TOC members were provided a list of active TTC Broker/Dealers and Financial Institutions at October 22, 2014 meeting.
Certificates of Compliance	TTC	TOC Bylaws Rule 34 - Annual	TOC members are in compliance for 2014.
Ethics Training	TTC	TOC Bylaws Rule 34 - Every Two Years	TOC members are in compliance for Calendar Year 2013.
Conflict of Interest Form 700 Filing	TTC	TOC Bylaws Rule 34 / IPS - Every Year	TOC members are in compliance for Calendar Year 2013.
Conflict of Interest Form 700 Review	TTC	IPS Sec. X (removed from IPS approved in 2014)	TOC members are in compliance for Calendar Year 2013.

LEGEND	
Auditor-Controller Internal Audit	AC
Board of Supervisors	BOS
Internal Audit Department	IA
Treasury Oversight Committee	TOC
Office of Treasurer-Tax Collector	TTC

**Orange County Treasurer-Tax Collector  
Noncompliance Detail  
For the Month Ended October 31, 2014**

During October, the Orange County Investment Pool (OCIP), the Orange County Educational Investment Pool (OCEIP), and the John Wayne Airport Investment Pool were all free of noncompliance incidents.

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

**Investment Inventory with Market Value by Entity & Instrument  
Extended Fund, County and Educational Money Market Funds**

Page 1 of 19

User: uphan

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 2 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b>County Money Mkt Fnd</b>																
<b>GOVERNMENT AGENCY</b>																
<b>DISCOUNT NOTES</b>																
<b>FHLB DISC CORP / UBS FINANCIAL SERVICES</b>																
736140	8/27/14	12/2/14	313385R65	A-1	P-1	F1+	25,000,000.00	0.0450	24,996,968.75	0.00	2,062.50	24,999,031.25	24,999,500.00	468.75		
<b>FHLB DISC CORP / UBS FINANCIAL SERVICES</b>																
740901	9/24/14	12/16/14	313385T48	A-1	P-1	F1+	10,000,000.00	0.0200	9,999,538.89	0.00	211.11	9,999,750.00	9,999,700.00	(50.00)		
<b>FREDDIE DISCOUNT / CASTLE OAK SECURITIES</b>																
741820	9/30/14	12/16/14	313397T43	A-1	P-1	F1+	15,000,000.00	0.0050	14,999,839.58	0.00	66.67	14,999,906.25	14,999,066.55	(839.70)		
<b>FREDDIE DISCOUNT / CASTLE OAK SECURITIES</b>																
741821	9/30/14	12/16/14	313397T43	A-1	P-1	F1+	20,000,000.00	0.0050	19,999,786.11	0.00	88.89	19,999,875.00	19,998,755.40	(1,119.60)		
<b>FHLB DISC CORP / CASTLE OAK SECURITIES</b>																
743853	10/10/14	12/16/14	313385T48	A-1	P-1	F1+	30,000,000.00	0.0300	29,998,325.00	0.00	550.00	29,998,875.00	29,999,100.00	225.00		
<b>FHLB DISC CORP / JEFFERIES &amp; COMPANY</b>																
744984	10/20/14	12/16/14	313385T48	A-1	P-1	F1+	10,000,000.00	0.0250	9,999,604.17	0.00	83.33	9,999,687.50	9,999,700.00	12.50		
<b>FHLB DISC CORP / DAIWA CAPITAL MARKETS</b>																
746033	10/24/14	12/16/14	313385T48	A-1	P-1	F1+	25,000,000.00	0.0250	24,999,079.86	0.00	138.89	24,999,218.75	24,999,250.00	31.25		
<b>FHLB DISC CORP / GOLDMAN SACHS GROUP INC</b>																
746227	10/27/14	12/17/14	313385T55	A-1	P-1	F1+	25,000,000.00	0.0550	24,998,052.08	0.00	190.97	24,998,243.05	24,999,225.00	981.95		
<b>FNMA DISCOUNT / JEFFERIES &amp; COMPANY</b>																
735873	8/26/14	12/18/14	313589T60	A-1	P-1	F1+	50,000,000.00	0.0400	49,993,666.67	0.00	3,722.22	49,997,388.89	49,998,450.00	1,061.11		
<b>FHLB DISC CORP / BNP PARIBAS</b>																
740639	9/23/14	12/18/14	313385T63	A-1	P-1	F1+	1,000,000.00	0.0200	999,952.22	0.00	21.67	999,973.89	999,969.00	(4.89)		
<b>FREDDIE DISCOUNT / CITIGROUP GLOBAL MARKETS</b>																
746787	10/29/14	1/8/15	313396AH6	A-1	P-1	F1+	42,000,000.00	0.0500	41,995,858.33	0.00	175.00	41,996,033.33	41,997,690.00	1,656.67		
<b>FREDDIE DISCOUNT / DEUTSCHE</b>																
735191	8/21/14	1/12/15	313396AM5	A-1	P-1	F1+	8,600,000.00	0.0800	8,597,248.00	0.00	1,376.00	8,598,624.00	8,599,501.20	877.20		
<b>FREDDIE DISCOUNT / RBC</b>																
736338	8/28/14	3/19/15	313396DF7	A-1	P-1	F1+	12,400,000.00	0.0950	12,393,357.39	0.00	2,126.94	12,395,484.33	12,397,656.40	2,172.07		
<b>FREDDIE DISCOUNT / DEUTSCHE</b>																
736339	8/28/14	3/19/15	313396DF7	A-1	P-1	F1+	12,290,000.00	0.0950	12,283,416.32	0.00	2,108.07	12,285,524.39	12,287,677.19	2,152.80		
<b>Subtotal for DISCOUNT NOTES:</b>							<b>362,285,000.00</b>	<b>0.0000</b>	<b>0.0466</b>	<b>362,226,007.85</b>	<b>0.00</b>	<b>34,132.02</b>	<b>362,260,139.87</b>	<b>362,269,404.77</b>	<b>9,264.90</b>	
<b>GOVT AGENCY-FLOAT-ACT/360</b>																
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>																
706899	3/17/14	12/17/14	3133EDH47	AA+	Aaa	AAA	30,000,000.00	0.0900	0.0953	29,998,818.60	983.78	1,125.00	29,999,802.38	30,000,600.00	797.62	
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>																

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

Page 3 of 19

User: uphan

**As of 31-Oct-2014**

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>County Money Mkt Fnd</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FLOAT-ACT/360</b>															
709708	4/1/14	3/16/15	3133ECLM4	AA+	Aaa	AAA	38,300,000.00	0.2300	0.1138	38,342,783.02	(26,233.71)	11,255.94	38,316,549.31	38,324,512.00	7,962.69
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
710004	4/2/14	4/2/15	3133EDJ29	AA+	Aaa	AAA	25,000,000.00	0.1100	0.1151	24,998,733.75	738.93	2,291.67	24,999,472.68	25,001,750.00	2,277.32
<b>Subtotal for GOVT AGENCY-FLOAT-ACT/360:</b>															
<b>Subtotal for GOVERNMENT AGENCY:</b>															
<b>MEDIUM TERM NOTES</b>															
<b>MEDIUM TERM NOTE</b>															
<b>BERKSHIRE HATHAWAY INC / CRED SUIS SECURITIES</b>															
705390	3/7/14	2/11/15	084670AV0	AA	Aa2	A+	11,000,000.00	3.2000	0.2597	11,299,508.00	(209,834.95)	78,222.22	11,089,673.05	11,092,290.00	2,616.95
<b>BERKSHIRE HATHAWAY INC / GOLDMAN SACHS GROUP INC</b>															
734891	8/20/14	2/11/15	084670AV0	AA	Aa2	A+	10,000,000.00	3.2000	0.1966	10,142,300.00	(59,083.63)	63,111.11	10,083,216.37	10,083,900.00	683.63
<b>Subtotal for MEDIUM TERM NOTE:</b>															
<b>Subtotal for MEDIUM TERM NOTES:</b>															
<b>TREASURIES</b>															
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / BANK OF AMERICA</b>															
746226	10/27/14	12/18/14	912796EK1	AA+	Aaa	AAA	50,000,000.00		0.0075	49,999,458.33	0.00	52.08	49,999,458.33	49,999,833.00	374.67
<b>US TREASURY N/B / BANK OF AMERICA</b>															
747060	10/30/14	12/18/14	912796EK1	AA+	Aaa	AAA	50,000,000.00		0.0025	49,999,829.86	0.00	6.94	49,999,829.86	49,999,833.00	3.14
<b>Subtotal for TREASURY BILL:</b>															
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
746489	10/28/14	12/15/14	912828RV4	AA+	Aaa	AAA	25,000,000.00	0.2500	0.0508	25,006,528.00	(544.00)	683.06	25,005,984.00	25,004,882.75	(1,101.25)
<b>Subtotal for TREASURY BOND:</b>															
<b>Subtotal for TREASURIES:</b>															
<b>Total County Money Mkt Fnd :</b>															
<b>Net Asset Value (NAV):</b>															
<b>Educational Money Mkt Fnd</b>															
<b>FUNDS</b>															
<b>GOLDMAN SACHS - EDUCATIONAL MMF</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

**Investment Inventory with Market Value by Entity & Instrument  
Extended Fund, County and Educational Money Market Funds**

Page 4 of 19

User: uphan

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

ORANGE COUNTY TREASURER-TAX COLLECTOR

## **Investment Inventory with Market Value by Entity & Instrument**

## **Extended Fund, County and Educational Money Market Funds**

Page 5 of 19

User: uphan

As of 31-Oct-2014

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>Educational Money Mkt Fnd</b>															
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
738652	9/11/14	11/26/14	313385Q82	A-1	P-1	F1+	29,300,000.00	0.0300	29,298,144.33	0.00	1,245.25	29,299,389.58	29,299,560.50		170.92
<b>FHLB DISC CORP / CITIGROUP GLOBAL MARKETS</b>															
738856	9/12/14	11/26/14	313385Q82	A-1	P-1	F1+	50,000,000.00	0.0300	49,996,875.00	0.00	2,083.33	49,998,958.33	49,999,250.00		291.67
<b>FHLB DISC CORP / JEFFERIES &amp; COMPANY</b>															
740899	9/24/14	11/26/14	313385Q82	A-1	P-1	F1+	50,000,000.00	0.0250	49,997,812.50	0.00	1,319.44	49,999,131.94	49,999,250.00		118.06
<b>FHLB DISC CORP / DAIWA CAPITAL MARKETS</b>															
741602	9/29/14	11/26/14	313385Q82	A-1	P-1	F1+	25,000,000.00	0.0200	24,999,194.44	0.00	458.34	24,999,652.78	24,999,625.00		(27.78)
<b>FNMA DISCOUNT / GOLDMAN SACHS GROUP INC</b>															
739848	9/18/14	12/1/14	313589R54	A-1	P-1	F1+	50,000,000.00	0.0150	49,998,458.33	0.00	916.67	49,999,375.00	49,999,050.00		(325.00)
<b>FNMA DISCOUNT / UBS FINANCIAL SERVICES</b>															
740640	9/23/14	12/3/14	313589R70	A-1	P-1	F1+	25,000,000.00	0.0250	24,998,767.36	0.00	677.08	24,999,444.44	24,999,475.00		30.56
<b>FREDDIE DISCOUNT / JEFFERIES &amp; COMPANY</b>															
747064	10/30/14	12/4/14	313397R86	A-1	P-1	F1+	12,900,000.00	0.0600	12,899,247.50	0.00	43.00	12,899,290.50	12,899,087.97		(202.53)
<b>FHLB DISC CORP / BARCLAYS CAPITAL</b>															
743539	10/9/14	12/10/14	313385S64	A-1	P-1	F1+	15,000,000.00	0.0500	14,998,708.33	0.00	479.17	14,999,187.50	14,999,610.00		422.50
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>															
746788	10/29/14	12/10/14	313313S66	A-1	P-1	F1+	40,000,000.00	0.0400	39,998,133.33	0.00	133.33	39,998,266.66	39,996,625.20		(1,641.46)
<b>FREDDIE DISCOUNT / JEFFERIES &amp; COMPANY</b>															
747127	10/31/14	12/11/14	313397S77	A-1	P-1	F1+	9,700,000.00	0.0550	9,699,392.40	0.00	14.82	9,699,407.22	9,699,747.80		340.58
<b>FNMA DISCOUNT / BNP PARIBAS</b>															
739646	9/17/14	12/17/14	313589T52	A-1	P-1	F1+	10,000,000.00	0.0380	9,999,039.44	0.00	475.00	9,999,514.44	9,999,690.00		175.56
<b>FNMA DISCOUNT / FTN FINANCIAL</b>															
746789	10/29/14	1/2/15	313588AB1	A-1	P-1	F1+	31,600,000.00	0.0300	31,598,288.33	0.00	79.00	31,598,367.33	31,598,420.00		52.67
<b>FED FARM CR BK / DEUTSCHE</b>															
747063	10/30/14	2/19/15	313312CB4	A-1	P-1	F1+	15,000,000.00	0.0600	14,997,200.00	0.00	50.00	14,997,250.00	14,998,200.00		950.00
<b>Subtotal for DISCOUNT NOTES:</b>							<b>438,500,000.00</b>	<b>0.0000</b>	<b>0.0300</b>	<b>438,478,116.85</b>	<b>0.00</b>	<b>8,699.43</b>	<b>438,486,816.28</b>	<b>438,487,018.22</b>	<b>201.94</b>
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FANNIE MAE / FTN FINANCIAL</b>															
682580	10/25/13	11/20/14	31398AZV7	AA+	Aaa	AAA	5,000,000.00	2.6250	0.1929	5,129,850.00	(123,441.82)	58,697.92	5,006,408.18	5,005,775.00	(633.18)
<b>FREDDIE MAC / CASTLE OAK SECURITIES</b>															
742194	10/1/14	12/5/14	3134G3H78	AA+	Aaa	AAA	28,500,000.00	0.3500	0.0399	28,515,675.00	(7,347.66)	8,312.50	28,508,327.34	28,507,125.00	(1,202.34)
<b>FANNIE MAE / TDSI</b>															
696568	1/16/14	12/19/14	3135G0FY4	AA+	Aaa	AAA	500,000.00	0.7500	0.1718	502,671.00	(2,285.99)	1,375.00	500,385.01	500,440.00	31 54.99

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

Page 6 of 19

User: uphan

**As of 31-Oct-2014**

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b>Educational Money Mkt Fnd</b>																
<b>GOVERNMENT AGENCY</b>																
<b>GOVT AGENCY-FIX-30/360</b>																
<b>FANNIE MAE / GOLDMAN SACHS GROUP INC</b>																
708671	3/26/14	12/19/14	3135G0FY4	AA+	Aaa	AAA	3,176,000.00	0.7500	0.1376	3,190,196.72	(11,605.68)	8,734.00	3,178,591.04	3,178,794.88	203.84	
<b>FANNIE MAE / TDSI</b>																
708670	3/26/14	3/16/15	3135G0HG1	AA+	Aaa	AAA	5,100,000.00	0.3750	0.1622	5,110,537.37	(6,472.96)	2,390.63	5,104,064.41	5,105,329.50	1,265.09	
<b>FED HM LN BK BD / DAIWA CAPITAL MARKETS</b>																
739341	9/16/14	10/16/15	3130A34U5	AA+	Aaa	AAA	10,000,000.00	0.2000	0.2379	9,995,900.00	473.08	833.33	9,996,373.08	10,003,600.00	7,226.92	
<b>FANNIE MAE / BNP PARIBAS</b>																
740357	9/22/14	10/22/15	3135G0QB2	AA+	Aaa	AAA	6,000,000.00	0.5000	0.2281	6,017,640.00	(1,764.00)	750.00	6,015,876.00	6,017,970.00	2,094.00	
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>								<b>58,276,000.00</b>	<b>0.5623</b>	<b>0.1236</b>	<b>58,462,470.09</b>	<b>(152,445.03)</b>	<b>81,093.38</b>	<b>58,310,025.06</b>	<b>58,319,034.38</b>	<b>9,009.32</b>
<b>GOVT AGENCY-FLOAT-ACT/360</b>																
<b>FREDDIE MAC / BNP PARIBAS</b>																
741394	9/26/14	10/16/15	3134G4J33	AA+	Aaa	AAA	3,000,000.00	0.1336	0.1130	3,000,660.00	(61.71)	178.13	3,000,598.29	3,000,900.00	301.71	
<b>FANNIE MAE / JP MORGAN CHASE &amp; CO</b>																
741162	9/25/14	10/21/15	3135G0YU1	AA+	Aaa	AAA	11,500,000.00	0.1435	0.1081	11,504,370.00	(413.53)	504.24	11,503,956.47	11,504,370.00	413.53	
<b>Subtotal for GOVT AGENCY-FLOAT-ACT/360:</b>								<b>14,500,000.00</b>	<b>0.1415</b>	<b>0.1091</b>	<b>14,505,030.00</b>	<b>(475.24)</b>	<b>682.37</b>	<b>14,504,554.76</b>	<b>14,505,270.00</b>	<b>715.24</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>								<b>511,276,000.00</b>	<b>0.0681</b>	<b>0.0429</b>	<b>511,445,616.94</b>	<b>(152,920.27)</b>	<b>90,475.18</b>	<b>511,301,396.10</b>	<b>511,311,322.60</b>	<b>9,926.50</b>
<b>MEDIUM TERM NOTES</b>																
<b>MEDIUM TERM NOTE</b>																
<b>BERKSHIRE HATHAWAY INC / TD SECURITIES</b>																
716567	5/8/14	1/15/15	084664AT8	AA	Aa2	A+	4,575,000.00	4.8500	0.2402	4,719,478.50	(101,193.44)	65,333.54	4,618,285.06	4,612,789.50	(5,495.56)	
<b>BERKSHIRE HATHAWAY INC / CRED SUIS SECURITIES</b>																
706676	3/14/14	2/11/15	084670AV0	AA	Aa2	A+	1,325,000.00	3.2000	0.2553	1,360,374.85	(24,556.85)	9,422.22	1,335,818.00	1,336,116.75	298.75	
<b>BERKSHIRE HATHAWAY INC / GOLDMAN SACHS GROUP INC</b>																
734892	8/20/14	2/11/15	084670AV0	AA	Aa2	A+	10,000,000.00	3.2000	0.1966	10,142,300.00	(59,083.63)	63,111.11	10,083,216.37	10,083,900.00	683.63	
<b>MICROSOFT CORP / BARCLAYS CAPITAL</b>																
741828	9/30/14	9/25/15	594918AG9	AAA	Aa2	AA+	13,069,000.00	1.6250	0.2333	13,248,045.30	(15,634.94)	18,287.53	13,232,410.36	13,237,590.10	5,179.74	
<b>Subtotal for MEDIUM TERM NOTE:</b>								<b>28,969,000.00</b>	<b>2.7500</b>	<b>0.2227</b>	<b>29,470,198.65</b>	<b>(200,468.86)</b>	<b>156,154.40</b>	<b>29,269,729.79</b>	<b>29,270,396.35</b>	<b>666.56</b>
<b>Subtotal for MEDIUM TERM NOTES:</b>								<b>28,969,000.00</b>	<b>2.7500</b>	<b>0.2227</b>	<b>29,470,198.65</b>	<b>(200,468.86)</b>	<b>156,154.40</b>	<b>29,269,729.79</b>	<b>29,270,396.35</b>	<b>666.56</b>
<b>TREASURIES</b>																
<b>TREASURY BOND</b>																
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>																

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 7 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>Educational Money Mkt Fnd</b>															
<b>TREASURIES</b>															
<b>TREASURY BOND</b>															
746490	10/28/14	12/15/14	912828RV4	AA+	Aaa	AAA	25,000,000.00	0.2500	0.0508	25,006,528.00	(544.00)	683.06	25,005,984.00	25,004,882.75	(1,101.25)
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
746791	10/29/14	12/31/14	912828ME7	AA+	Aaa	AAA	25,000,000.00	2.6250	0.0613	25,109,688.00	(5,223.24)	5,349.86	25,104,464.76	25,100,097.75	(4,367.01)
<b>Subtotal for TREASURY BOND:</b>															
<b>Subtotal for TREASURIES:</b>															
<b>Total Educational Money Mkt Fnd :</b>															
<b>Net Asset Value (NAV):</b>															
<b>Extended Fund</b>															
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / JEFFERIES &amp; COMPANY</b>															
746785	10/29/14	11/6/14	313385N44	A-1	P-1	F1+	50,000,000.00	0.0100		49,999,888.89	0.00	41.67	49,999,930.56	49,999,900.00	(30.56)
<b>FHLB DISC CORP / JEFFERIES &amp; COMPANY</b>															
746786	10/29/14	11/6/14	313385N44	A-1	P-1	F1+	50,000,000.00	0.0100		49,999,888.89	0.00	41.67	49,999,930.56	49,999,900.00	(30.56)
<b>FREDDIE DISCOUNT / DEUTSCHE</b>															
701630	2/14/14	2/9/15	313396BR3	A-1	P-1	F1+	25,000,000.00	0.1600		24,960,000.00	0.00	28,888.89	24,988,888.89	24,997,275.00	8,386.11
<b>FREDDIE DISCOUNT / DAIWA CAPITAL MARKETS</b>															
735875	8/26/14	8/18/15	313396KP7	A-1	P-1	F1+	50,000,000.00	0.1700		49,915,708.33	0.00	15,819.45	49,931,527.78	49,964,400.00	32,872.22
<b>FREDDIE DISCOUNT / DAIWA CAPITAL MARKETS</b>															
735876	8/26/14	8/18/15	313396KP7	A-1	P-1	F1+	50,000,000.00	0.1700		49,915,708.33	0.00	15,819.45	49,931,527.78	49,964,400.00	32,872.22
<b>Subtotal for DISCOUNT NOTES:</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / RBC</b>															
635326	1/28/13	11/14/14	3133ECCM4	AA+	Aaa	N.A	15,305,000.00	0.2500	0.2987	15,291,684.65	13,047.39	17,749.55	15,304,732.04	15,306,071.35	1,339.31
<b>FED FARM CR BK / CRED SUIS SECURITIES</b>															
624988	11/27/12	11/19/14	3133EC2X1	AA+	Aaa	N.A	3,000,000.00	0.2700	0.3172	2,997,210.00	2,719.47	3,645.00	2,999,929.47	3,000,930.00	1,000.53
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>															
624989	11/27/12	11/19/14	3133EC2X1	AA+	Aaa	N.A	4,500,000.00	0.2700	0.3172	4,495,814.91	4,079.29	5,467.50	4,499,894.20	4,501,395.00	1,500.80
<b>FANNIE MAE / BANK OF AMERICA</b>															
691401	12/17/13	11/20/14	31398AZV7	AA+	Aaa	AAA	1,000,000.00	2.6250	0.1852	1,022,538.00	(21,252.05)	11,739.58	1,001,285.95	1,001,155.00	(130.95)
<b>FED FARM CR BK / RBC</b>															

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

ORANGE COUNTY TREASURER-TAX COLLECTOR

## **Investment Inventory with Market Value by Entity & Instrument**

## **Extended Fund, County and Educational Money Market Funds**

Page 8 of 19

User: uphan

As of 31-Oct-2014

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 9 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>															
643498	3/15/13	7/30/15	3133ECHV9	AA+	Aaa	AAA	25,000,000.00	0.3500	0.3602	24,994,000.00	4,112.28	22,118.06	24,998,112.28	25,039,000.00	40,887.72
<b>FED FARM CR BK / RBC</b>															
661819	6/27/13	8/17/15	3133EADW5	AA+	Aaa	AAA	10,000,000.00	0.5500	0.5891	9,991,700.00	5,217.14	11,305.56	9,996,917.14	10,031,900.00	34,982.86
<b>FANNIE MAE / DAIWA CAPITAL MARKETS</b>															
711496	4/10/14	8/28/15	3135G0UW1	AA+	Aaa	AAA	40,000,000.00	0.3500	0.1799	40,093,982.40	(37,932.66)	24,500.00	40,056,049.74	40,057,000.00	950.26
<b>FREDDIE MAC / BNP PARIBAS</b>															
612460	9/12/12	9/4/15	3134G3J76	AA+	Aaa	N.A	10,000,000.00	0.4500	0.4331	10,005,000.00	(3,586.75)	7,125.00	10,001,413.25	10,022,050.00	20,636.75
<b>FREDDIE MAC / BNP PARIBAS</b>															
613215	9/17/12	9/4/15	3134G3J76	AA+	Aaa	N.A	10,000,000.00	0.4500	0.4398	10,003,000.00	(2,148.08)	7,125.00	10,000,851.92	10,022,050.00	21,198.08
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
725461	6/27/14	9/9/15	3133EDNB4	AA+	Aaa	AAA	25,000,000.00	0.1900	0.2100	24,994,000.00	1,722.22	6,861.11	24,995,722.22	25,001,500.00	5,777.78
<b>FREDDIE MAC / NOMURA SECURITIES</b>															
711481	4/10/14	9/10/15	3137EACM9	AA+	Aaa	AAA	40,000,000.00	1.7500	0.1941	40,880,000.00	(346,823.53)	99,166.67	40,533,176.47	40,535,000.00	1,823.53
<b>FANNIE MAE / JEFFERIES &amp; COMPANY</b>															
618771	10/18/12	9/28/15	3135G0NV1	AA+	Aaa	AAA	15,000,000.00	0.5000	0.4322	15,029,700.00	(20,537.83)	6,875.00	15,009,162.17	15,043,200.00	34,037.83
<b>FANNIE MAE / JP MORGAN CHASE &amp; CO</b>															
618773	10/18/12	9/28/15	3135G0NV1	AA+	Aaa	AAA	10,000,000.00	0.5000	0.4370	10,018,400.00	(12,723.77)	4,583.33	10,005,676.23	10,028,800.00	23,123.77
<b>FANNIE MAE / BNP PARIBAS</b>															
619050	10/19/12	9/28/15	3135G0NV1	AA+	Aaa	AAA	15,000,000.00	0.5000	0.4626	15,016,350.00	(11,301.42)	6,875.00	15,005,048.58	15,043,200.00	38,151.42
<b>FANNIE MAE / DEUTSCHE</b>															
619537	10/23/12	10/26/15	31398A4M1	AA+	Aaa	AAA	15,000,000.00	1.6250	0.4941	15,505,912.50	(340,077.84)	3,385.42	15,165,834.66	15,210,825.00	44,990.34
<b>FANNIE MAE / RBC</b>															
736633	8/29/14	10/26/15	31398A4M1	AA+	Aaa	AAA	23,000,000.00	1.6250	0.2260	23,372,002.00	(55,309.65)	5,190.97	23,316,692.35	23,323,265.00	6,572.65
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>															
630250	12/27/12	11/16/15	3133ECBJ2	AA+	Aaa	AAA	19,575,000.00	0.4300	0.4370	19,571,085.00	2,501.98	38,579.06	19,573,586.98	19,624,524.75	50,937.77
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>															
638821	2/19/13	11/16/15	3133ECBJ2	AA+	Aaa	AAA	10,000,000.00	0.4300	0.4443	9,996,100.00	2,418.24	19,708.33	9,998,518.24	10,025,300.00	26,781.76
<b>FED HM LN BK BD / MORGAN STANLEY</b>															
638345	2/14/13	11/20/15	313380L96	AA+	Aaa	AAA	10,000,000.00	0.5000	0.4541	10,012,600.00	(7,805.42)	22,361.11	10,004,794.58	10,030,500.00	25,705.42
<b>FED HM LN BK BD / BARCLAYS CAPITAL</b>															
663447	7/8/13	11/20/15	313380L96	AA+	Aaa	N.A	15,000,000.00	0.5000	0.5879	14,969,040.00	17,187.89	33,541.67	14,986,227.89	15,045,750.00	59,522.11
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

Page 10 of 19

User: uphan

**As of 31-Oct-2014**

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b><u>Extended Fund</u></b>																
<b>GOVERNMENT AGENCY</b>																
<b>GOVT AGENCY-FIX-30/360</b>																
666909	7/26/13	11/20/15	313380L96	AA+	Aaa	AAA	10,000,000.00	0.5000	0.4491	10,011,700.00	(6,383.09)	22,361.11	10,005,316.91	10,030,500.00	25,183.09	
<b>FREDDIE MAC / RBC</b>																
632052	1/8/13	11/24/15	3134G3W55	AA+	Aaa	N.A	10,000,000.00	0.4500	0.4489	10,000,300.00	(189.09)	19,625.00	10,000,110.91	10,019,200.00	19,089.09	
<b>FREDDIE MAC / BNP PARIBAS</b>																
632053	1/8/13	11/24/15	3134G3W55	AA+	Aaa	N.A	35,000,000.00	0.4500	0.4489	35,001,050.00	(661.82)	68,687.50	35,000,388.18	35,067,200.00	66,811.82	
<b>FREDDIE MAC / RBC</b>																
642207	3/8/13	11/24/15	3134G3W55	AA+	Aaa	AAA	20,000,000.00	0.4500	0.4310	20,010,200.00	(6,197.34)	39,250.00	20,004,002.66	20,038,400.00	34,397.34	
<b>FREDDIE MAC / RBC</b>																
642730	3/12/13	11/24/15	3134G3W55	AA+	Aaa	AAA	20,000,000.00	0.4500	0.4421	20,004,200.00	(2,545.06)	39,250.00	20,001,654.94	20,038,400.00	36,745.06	
<b>FED HM LN BK BD / JEFFERIES &amp; COMPANY</b>																
630251	12/27/12	12/11/15	313371NW2	AA+	Aaa	AAA	10,000,000.00	1.3750	0.4320	10,273,650.00	(170,774.06)	53,472.22	10,102,875.94	10,121,350.00	18,474.06	
<b>FED HM LN BK BD / JEFFERIES &amp; COMPANY</b>																
632054	1/8/13	12/11/15	313371NW2	AA+	Aaa	N.A	11,000,000.00	1.3750	0.4494	11,295,526.00	(183,265.41)	58,819.44	11,112,260.59	11,133,485.00	21,224.41	
<b>FANNIE MAE / CITIGROUP GLOBAL MARKETS</b>																
660955	6/24/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	15,000,000.00	0.3750	0.5928	14,919,300.00	43,813.71	20,312.50	14,963,113.71	15,019,800.00	56,686.29	
<b>FANNIE MAE / GOLDMAN SACHS GROUP INC</b>																
666910	7/26/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4902	9,972,510.00	14,460.06	13,541.67	9,986,970.06	10,013,200.00	26,229.94	
<b>FANNIE MAE / GOLDMAN SACHS GROUP INC</b>																
666911	7/26/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4952	9,971,320.00	15,086.01	13,541.67	9,986,406.01	10,013,200.00	26,793.99	
<b>FANNIE MAE / BNP PARIBAS</b>																
666912	7/26/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4924	9,972,000.00	14,728.32	13,541.67	9,986,728.32	10,013,200.00	26,471.68	
<b>FED HM LN BK BD / BNP PARIBAS</b>																
649011	4/17/13	3/11/16	313375RN9	AA+	Aaa	AAA	30,000,000.00	1.0000	0.4090	30,510,600.00	(270,950.57)	41,666.67	30,239,649.43	30,257,550.00	17,900.57	
<b>FED HM LN BK BD / CANTOR FITZGERALD</b>																
645483	3/27/13	3/18/16	313382K85	AA+	Aaa	N.A	50,000,000.00	0.4500	0.4530	49,995,550.00	2,384.97	26,875.00	49,997,934.97	50,022,500.00	24,565.03	
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>																
672940	8/30/13	3/18/16	313382K85	AA+	Aaa	AAA	15,000,000.00	0.4500	0.7180	14,898,585.00	46,509.49	8,062.50	14,945,094.49	15,006,750.00	61,655.51	
<b>FANNIE MAE / BARCLAYS CAPITAL</b>																
675626	9/16/13	3/30/16	3135G0VA8	AA+	Aaa	AAA	15,000,000.00	0.5000	0.7393	14,909,865.00	39,939.47	6,458.33	14,949,804.47	15,033,975.00	84,170.53	
<b>FANNIE MAE / DAIWA CAPITAL MARKETS</b>																
707867	3/21/14	3/30/16	3135G0VA8	AA+	Aaa	AAA	10,000,000.00	0.5000	0.4927	10,001,470.00	(443.62)	4,305.56	10,001,026.38	10,022,650.00	21,623.62	
<b>FREDDIE MAC / CRED SUIS SECURITIES</b>																
652290	5/3/13	5/13/16	3137EADQ9	AA+	Aaa	AAA	20,000,000.00	0.5000	0.3924	20,064,700.00	(31,934.50)	46,666.67	20,032,765.50	20,038,100.00	36	5,334.50

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 11 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b>Extended Fund</b>																
<b>GOVERNMENT AGENCY</b>																
<b>GOVT AGENCY-FIX-30/360</b>																
<b>FREDDIE MAC / JEFFERIES &amp; COMPANY</b>																
655818	5/23/13	5/13/16	3137EADQ9	AA+	Aaa	AAA	25,000,000.00	0.5000	0.4529	25,034,700.00	(16,798.69)	58,333.33	25,017,901.31	25,047,625.00	29,723.69	
<b>FREDDIE MAC / CRED SUIS SECURITIES</b>																
656027	5/24/13	5/13/16	3137EADQ9	AA+	Aaa	AAA	25,000,000.00	0.5000	0.4628	25,027,375.00	(13,239.36)	58,333.33	25,014,135.64	25,047,625.00	33,489.36	
<b>FED HM LN BK BD / BARCLAYS CAPITAL</b>																
653501	5/10/13	6/24/16	3133834R9	AA+	Aaa	AAA	15,000,000.00	0.3750	0.4321	14,973,450.00	12,542.75	19,843.75	14,985,992.75	14,990,550.00	4,557.25	
<b>FED HM LN BK BD / MORGAN STANLEY</b>																
653744	5/13/13	6/24/16	3133834R9	AA+	Aaa	N.A	10,000,000.00	0.3750	0.4709	9,970,400.00	13,941.84	13,229.17	9,984,341.84	9,993,700.00	9,358.16	
<b>FED HM LN BK BD / CRED SUIS SECURITIES</b>																
654002	5/14/13	6/24/16	3133834R9	AA+	Aaa	N.A	10,000,000.00	0.3750	0.4700	9,970,700.00	13,786.70	13,229.17	9,984,486.70	9,993,700.00	9,213.30	
<b>FANNIE MAE / JP MORGAN CHASE &amp; CO</b>																
654742	5/17/13	7/5/16	3135G0XP3	AA+	Aaa	N.A	15,000,000.00	0.3750	0.4861	14,948,250.00	24,039.89	18,125.00	14,972,289.89	14,988,225.00	15,935.11	
<b>FANNIE MAE / MORGAN STANLEY</b>																
654811	5/20/13	7/5/16	3135G0XP3	AA+	Aaa	N.A	15,000,000.00	0.3750	0.4686	14,956,500.00	20,145.33	18,125.00	14,976,645.33	14,988,225.00	11,579.67	
<b>FED HM LN BK BD / MORGAN STANLEY</b>																
732659	8/7/14	9/28/16	3130A2T97	AA+	Aaa	AAA	15,000,000.00	0.5000	0.6059	14,966,250.00	3,677.04	6,875.00	14,969,927.04	14,995,125.00	25,197.96	
<b>FED HM LN BK BD / DAIWA CAPITAL MARKETS</b>																
732660	8/7/14	9/28/16	3130A2T97	AA+	Aaa	AAA	15,000,000.00	0.5000	0.6059	14,966,250.00	3,677.04	6,875.00	14,969,927.04	14,995,125.00	25,197.96	
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>																
732661	8/7/14	9/28/16	3130A2T97	AA+	Aaa	AAA	20,000,000.00	0.5000	0.6059	19,955,000.00	4,902.72	9,166.67	19,959,902.72	19,993,500.00	33,597.28	
<b>FED HM LN BK BD / BNP PARIBAS</b>																
740902	9/24/14	9/28/16	3130A2T97	AA+	Aaa	AAA	29,000,000.00	0.5000	0.6589	28,908,070.00	4,698.08	13,291.67	28,912,768.08	28,990,575.00	77,806.92	
<b>FED HM LN BK BD / DAIWA CAPITAL MARKETS</b>																
741161	9/25/14	9/28/16	3130A2T97	AA+	Aaa	AAA	35,000,000.00	0.5000	0.6660	34,884,255.00	5,763.24	16,041.67	34,890,018.24	34,988,625.00	98,606.76	
<b>FED HM LN BK BD / DAIWA CAPITAL MARKETS</b>																
741827	9/30/14	9/28/16	3130A2T97	AA+	Aaa	AAA	25,000,000.00	0.5000	0.6600	24,920,850.00	3,417.34	10,763.89	24,924,267.34	24,991,875.00	67,607.66	
<b>FREDDIE MAC / JP MORGAN CHASE &amp; CO</b>																
670678	8/16/13	10/14/16	3137EAD55	AA+	Aaa	AAA	10,000,000.00	0.8750	0.9277	9,983,640.00	6,253.60	4,131.94	9,989,893.60	10,065,850.00	75,956.40	
<b>FREDDIE MAC / CRED SUIS SECURITIES</b>																
644965	3/25/13	3/8/17	3137EADCO	AA+	Aaa	AAA	25,000,000.00	1.0000	0.7027	25,289,250.00	(117,082.22)	36,805.56	25,172,167.78	25,151,875.00	(20,292.78)	
<b>FREDDIE MAC / BNP PARIBAS</b>																
644964	3/25/13	6/29/17	3137EADH9	AA+	Aaa	AAA	10,000,000.00	1.0000	0.7641	10,098,700.00	(37,060.76)	33,888.89	10,061,639.24	10,031,850.00	(29,789.24)	
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>							<b>1,391,680,000.00</b>	<b>0.5103</b>	<b>0.3977</b>	<b>1,394,702,086.81</b>	<b>(1,752,418.96)</b>	<b>1,631,050.86</b>	<b>1,392,949,667.85</b>	<b>1,394,629,220.10</b>	<b>37</b>	<b>1,679,552.25</b>

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 12 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>Extended Fund</b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOV'T AGY - CALLABLE</b>															
<b>FANNIE MAE / CRED SUIS SECURITIES</b>															
645486	3/27/13	11/6/14	3135G0RS4	AA+	Aaa	AAA	20,000,000.00	0.5000	0.4200	20,041,440.00	(41,082.14)	48,611.11	20,000,357.86	20,000,600.00	242.14
<b>FREDDIE MAC / BNP PARIBAS</b>															
657329	6/3/13	3/18/15	3134G36G0	AA+	Aaa	AAA	5,000,000.00	0.3500	0.3864	4,996,750.00	3,250.00	2,090.28	5,000,000.00	5,005,125.00	5,125.00
<b>FREDDIE MAC / CRED SUIS SECURITIES</b>															
646980	4/4/13	9/18/15	3134G36F2	AA+	Aaa	AAA	50,000,000.00	0.4200	0.4241	49,995,000.00	5,000.00	25,083.33	50,000,000.00	50,097,750.00	97,750.00
<b>FREDDIE MAC / UBS FINANCIAL SERVICES</b>															
614801	9/25/12	9/25/15	3134G3L24	AA+	Aaa	N.A	10,000,000.00	0.5000	0.5000	10,000,000.00	0.00	5,000.00	10,000,000.00	10,028,050.00	28,050.00
<b>FREDDIE MAC / CANTOR FITZGERALD</b>															
670151	8/14/13	9/25/15	3134G3L24	AA+	Aaa	AAA	25,000,000.00	0.5000	0.4928	25,003,750.00	(3,750.00)	12,500.00	25,000,000.00	25,070,125.00	70,125.00
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
713537	4/22/14	12/30/15	3130A0GK0	AA+	Aaa	AAA	7,750,000.00	0.3750	0.3574	7,752,286.25	(1,742.34)	9,768.23	7,750,543.91	7,766,391.25	15,847.34
<b>FANNIE MAE / CASTLE OAK SECURITIES</b>															
634551	1/23/13	1/15/16	3135G0TR4	AA+	Aaa	N.A	25,000,000.00	0.6500	0.4976	25,112,500.00	(100,807.58)	47,847.22	25,011,692.42	25,024,250.00	12,557.58
<b>FREDDIE MAC / CASTLE OAK SECURITIES</b>															
689333	12/5/13	1/28/16	3134G34B3	AA+	Aaa	AAA	45,000,000.00	0.5000	0.4000	45,096,075.00	(75,836.44)	58,125.00	45,020,238.56	45,044,550.00	24,311.44
<b>FREDDIE MAC / MORGAN STANLEY</b>															
711797	4/11/14	4/1/16	3134G4YD4	AA+	Aaa	AAA	10,970,000.00	0.5000	0.4745	10,975,485.00	(5,485.00)	4,570.83	10,970,000.00	10,975,704.40	5,704.40
<b>FREDDIE MAC / JP MORGAN CHASE &amp; CO</b>															
718598	5/20/14	5/20/16	3134G54C6	AA+	Aaa	AAA	50,000,000.00	0.5000	0.5201	49,980,000.00	8,944.44	111,805.56	49,988,944.44	49,975,000.00	(13,944.44)
<b>FREDDIE MAC / BARCLAYS CAPITAL</b>															
704105	2/28/14	5/27/16	3134G4WC8	AA+	Aaa	AAA	50,000,000.00	0.5000	0.4893	50,012,000.00	(12,000.00)	106,944.44	50,000,000.00	49,918,500.00	(81,500.00)
<b>FANNIE MAE / DAIWA CAPITAL MARKETS</b>															
702449	2/20/14	6/24/16	3136G14E6	AA+	Aaa	AAA	22,000,000.00	0.5100	0.5100	22,000,000.00	0.00	39,581.67	22,000,000.00	21,986,580.00	(13,420.00)
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
701018	2/11/14	8/11/16	3133EDF31	AA+	Aaa	AAA	26,200,000.00	0.5700	0.6104	26,173,800.00	26,200.00	33,186.67	26,200,000.00	26,201,572.00	1,572.00
<b>FREDDIE MAC / MORGAN STANLEY</b>															
712740	4/17/14	9/27/16	3134G4YH5	AA+	Aaa	AAA	7,034,000.00	0.7250	0.7022	7,037,868.70	(3,868.70)	4,816.34	7,034,000.00	6,944,879.22	(89,120.78)
<b>FED HM LN BK BD / NOMURA SECURITIES</b>															
710979	4/8/14	9/28/16	3130A1CD8	AA+	Aaa	AAA	50,000,000.00	1.1250	0.7365	50,475,000.00	(181,933.96)	51,562.50	50,293,066.04	50,392,500.00	99,433.96
<b>FED HM LN BK BD / NOMURA SECURITIES</b>															
712741	4/17/14	9/28/16	3130A1CD8	AA+	Aaa	AAA	50,000,000.00	1.1250	0.7305	50,477,500.00	(177,802.30)	51,562.50	50,299,697.70	50,392,500.00	92,802.30
<b>FREDDIE MAC / NOMURA SECURITIES</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

Page 13 of 19

User: uphan

**As of 31-Oct-2014**

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b><u>Extended Fund</u></b>																
<b>GOVERNMENT AGENCY</b>																
<b>GOV'T AGY - CALLABLE</b>																
712010	4/14/14	10/5/16	3134G3P38	AA+	Aaa	AAA	20,000,000.00	0.7500	0.7234	20,013,000.00	(13,000.00)	10,833.33	20,000,000.00	20,010,700.00	10,700.00	
<b>FREDDIE MAC / NOMURA SECURITIES</b>																
712011	4/14/14	10/5/16	3134G3P38	AA+	Aaa	AAA	25,000,000.00	0.7500	0.7234	25,016,250.00	(16,250.00)	13,541.67	25,000,000.00	25,013,375.00	13,375.00	
<b>FED HM LN BK BD / MORGAN STANLEY</b>																
704106	2/28/14	11/28/16	3130A0Z45	AA+	Aaa	AAA	36,170,000.00	0.7500	0.7427	36,177,234.00	(7,234.00)	115,291.88	36,170,000.00	36,151,553.30	(18,446.70)	
<b>FED HM LN BK BD / CRED SUIS SECURITIES</b>																
704107	2/28/14	11/28/16	3130A0Z45	AA+	Aaa	AAA	18,237,142.84	0.7500	0.7501	18,237,142.84	0.00	58,130.90	18,237,142.84	18,227,841.90	(9,300.94)	
<b>FED HM LN BK BD / CRED SUIS SECURITIES</b>																
704119	2/28/14	11/28/16	3130A0YW4	AA+	Aaa	AAA	38,875,000.00	0.7000	0.7001	38,875,000.00	0.00	115,653.13	38,875,000.00	38,703,561.25	(171,438.75)	
<b>FED HM LN BK BD / FTN FINANCIAL</b>																
717864	5/15/14	5/15/17	3130A1TY4	AA+	Aaa	AAA	10,000,000.00	1.5000	1.1480	10,103,500.00	(95,450.00)	69,166.67	10,008,050.00	10,061,700.00	53,650.00	
<b>FREDDIE MAC / RBC</b>																
720359	5/30/14	5/26/17	3134G54Y8	AA+	Aaa	AAA	50,000,000.00	1.0500	0.9938	50,082,500.00	(70,781.25)	220,208.33	50,011,718.75	50,030,500.00	18,781.25	
<b>FANNIE MAE / RBC</b>																
633778	1/17/13	9/20/17	3135G0PP2	AA+	Aaa	N.A	50,000,000.00	1.0000	0.9441	50,127,500.00	(127,500.00)	56,944.44	50,000,000.00	49,965,000.00	(35,000.00)	
<b>FANNIE MAE / RBC</b>																
637076	2/6/13	9/20/17	3135G0PP2	AA+	Aaa	AAA	22,597,000.00	1.0000	1.0133	22,583,441.80	13,558.20	25,735.47	22,597,000.00	22,581,182.10	(15,817.90)	
<b>FANNIE MAE / BARCLAYS CAPITAL</b>																
744808	10/17/14	10/17/17	3135G0ZV8	AA+	Aaa	AAA	50,000,000.00	2.0000	1.0662	51,375,000.00	(26,736.11)	38,888.89	51,348,263.89	51,345,000.00	(3,263.89)	
<b>Subtotal for GOV'T AGY - CALLABLE:</b>								<b>774,833,142.84</b>	<b>0.8170</b>	<b>0.6816</b>	<b>777,720,023.59</b>	<b>(904,307.18)</b>	<b>1,337,450.39</b>	<b>776,815,716.41</b>	<b>776,914,490.42</b>	<b>98,774.01</b>
<b>GOV'T AGY - STEP UP</b>																
<b>FED HM LN BK BD / GOLDMAN SACHS GROUP INC</b>																
715409	5/1/14	11/1/14	3130A1R42	AA+	Aaa	AAA	50,000,000.00	0.7600	0.7600	50,000,000.00	0.00	190,000.00	50,000,000.00	49,975,000.00	(25,000.00)	
<b>FED HM LN BK BD / GOLDMAN SACHS GROUP INC</b>																
715410	5/1/14	11/1/14	3130A1R42	AA+	Aaa	AAA	50,000,000.00	0.7600	0.7600	50,000,000.00	0.00	190,000.00	50,000,000.00	49,975,000.00	(25,000.00)	
<b>FED HM LN BK BD / GOLDMAN SACHS GROUP INC</b>																
715411	5/1/14	11/1/14	3130A1R42	AA+	Aaa	AAA	50,000,000.00	0.7600	0.7600	50,000,000.00	0.00	190,000.00	50,000,000.00	49,975,000.00	(25,000.00)	
<b>FED HM LN BK BD / GOLDMAN SACHS</b>																
715853	5/5/14	11/1/14	3130A1R42	AA+	Aaa	AAA	16,000,000.00	0.7600	0.7785	15,992,000.00	8,000.00	59,448.89	16,000,000.00	15,992,000.00	(8,000.00)	
<b>FANNIE MAE / JEFFERIES &amp; COMPANY</b>																
648221	4/11/13	4/11/18	3136G1JT7	AA+	Aaa	AAA	50,000,000.00	0.7500	0.7541	49,990,000.00	10,000.00	20,833.33	50,000,000.00	49,950,000.00	(50,000.00)	
<b>FED HM LN BK BD / CANTOR FITZGERALD</b>																
655520	5/22/13	5/22/18	313382Z63	AA+	Aaa	N.A	50,000,000.00	0.5000	0.5000	50,000,000.00	0.00	110,416.67	50,000,000.00	49,852,000.00	39 (148,000.00)	

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

**Investment Inventory with Market Value by Entity & Instrument  
Extended Fund, County and Educational Money Market Funds**

Page 14 of 19

User: uphan

**ORANGE COUNTY TREASURER-TAX COLLECTOR**

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

**Investment Inventory with Market Value by Entity & Instrument  
Extended Fund, County and Educational Money Market Funds**

Page 15 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>Extended Fund</b>															
<b>MEDIUM TERM NOTES</b>															
<b>MEDIUM TERM NOTE</b>															
657328	6/3/13	5/15/16	478160AY0	AAA	Aaa	AAA	10,000,000.00	2.1500	0.6532	10,436,600.00	(208,844.44)	99,138.89	10,227,755.56	10,255,000.00	27,244.44
<b>CHEVRON CORP / BARCLAYS CAPITAL</b>															
660960	6/24/13	6/24/16	166764AC4	AA	Aa1	AA	5,000,000.00	0.8890	0.8890	5,000,000.00	0.00	15,680.97	5,000,000.00	5,028,350.00	28,350.00
<b>CHEVRON CORP / RBC</b>															
661236	6/25/13	6/24/16	166764AC4	AA	Aa1	AA	5,000,000.00	0.8890	0.8318	5,008,450.00	(3,806.02)	15,680.97	5,004,643.98	5,028,350.00	23,706.02
<b>Subtotal for MEDIUM TERM NOTE:</b>							<b>164,235,000.00</b>	<b>1.7471</b>	<b>0.6175</b>	<b>169,155,120.95</b>	<b>(2,596,588.64)</b>	<b>891,837.45</b>	<b>166,558,532.31</b>	<b>166,984,890.30</b>	<b>426,357.99</b>
<b>Subtotal for MEDIUM TERM NOTES:</b>							<b>164,235,000.00</b>	<b>1.7471</b>	<b>0.6175</b>	<b>169,155,120.95</b>	<b>(2,596,588.64)</b>	<b>891,837.45</b>	<b>166,558,532.31</b>	<b>166,984,890.30</b>	<b>426,357.99</b>
<b>MUNICIPAL DEBT</b>															
<b>ORANGE COUNTY POB 2014A</b>															
<b>COUNTY OF ORANGE / COUNTY OF ORANGE</b>															
696087	1/14/14	11/3/14	68428LDB7	AA-			85,000,000.00	0.6800	0.6801	85,000,000.00	0.00	144,500.00	85,000,000.00	85,000,000.00	0.00
<b>COUNTY OF ORANGE / COUNTY OF ORANGE</b>															
696088	1/14/14	2/2/15	68428LDC5	AA-			85,000,000.00	0.7500	0.7499	85,000,000.00	0.00	159,375.00	85,000,000.00	84,776,450.00	(223,550.00)
<b>COUNTY OF ORANGE / COUNTY OF ORANGE</b>															
696089	1/14/14	5/1/15	68428LDD3	AA-			85,000,000.00	0.8000	0.8001	85,000,000.00	0.00	170,000.00	85,000,000.00	84,574,150.00	(425,850.00)
<b>COUNTY OF ORANGE / COUNTY OF ORANGE</b>															
696090	1/14/14	6/30/15	68428LDE1	AA-			60,405,000.00	0.8300	0.8300	60,405,000.00	0.00	125,340.38	60,405,000.00	60,014,179.65	(390,820.35)
<b>Subtotal for ORANGE COUNTY POB 2014A:</b>							<b>315,405,000.00</b>	<b>0.7599</b>	<b>0.7600</b>	<b>315,405,000.00</b>	<b>0.00</b>	<b>599,215.38</b>	<b>315,405,000.00</b>	<b>314,364,779.65</b>	<b>(1,040,220.35)</b>
<b>Subtotal for MUNICIPAL DEBT:</b>							<b>315,405,000.00</b>	<b>0.7599</b>	<b>0.7600</b>	<b>315,405,000.00</b>	<b>0.00</b>	<b>599,215.38</b>	<b>315,405,000.00</b>	<b>314,364,779.65</b>	<b>(1,040,220.35)</b>
<b>TREASURIES</b>															
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
746792	10/29/14	11/13/14	912796CL1	AA+	Aaa	AAA	25,000,000.00	0.0050		24,999,947.92	0.00	10.42	24,999,947.92	24,999,977.50	29.58
<b>Subtotal for TREASURY BILL:</b>							<b>25,000,000.00</b>	<b>0.0000</b>	<b>0.0050</b>	<b>24,999,947.92</b>	<b>0.00</b>	<b>10.42</b>	<b>24,999,947.92</b>	<b>24,999,977.50</b>	<b>29.58</b>
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
607916	8/17/12	2/15/15	912828SE1	AA+	Aaa	AAA	10,000,000.00	0.2500	0.3634	9,971,875.00	24,856.09	5,298.91	9,996,731.09	10,005,859.40	9,128.31
<b>US TREASURY N/B / DEUTSCHE</b>															
676837	9/23/13	2/15/15	912828SE1	AA+	Aaa	AAA	12,000,000.00	0.2500	0.2051	12,007,500.00	(5,941.18)	6,358.70	12,001,558.82	12,007,031.28	5,472.46
<b>US TREASURY N/B / GOLDMAN SACHS GROUP INC</b>															
691407	12/17/13	2/15/15	912828SE1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.1928	50,033,203.13	(24,921.88)	26,494.57	50,008,281.25	50,029,297.00	41 21,015.75

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 16 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>Extended Fund</b>															
<b>TREASURIES</b>															
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / TD SECURITIES</b>															
691408	12/17/13	2/15/15	912828SE1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.1928	50,033,203.13	(24,921.88)	26,494.57	50,008,281.25	50,029,297.00	21,015.75
<b>US TREASURY N/B / RBS GREENWICH CAPITAL</b>															
682574	10/25/13	5/15/15	912828SU5	AA+	Aaa	AAA	15,350,000.00	0.2500	0.2425	15,351,798.83	(1,180.18)	17,727.58	15,350,618.65	15,365,589.92	14,971.27
<b>US TREASURY N/B / GREENWICH</b>															
683656	10/31/13	5/31/15	912828NF3				50,000,000.00	2.1250	0.2522	51,482,421.88	(940,323.06)	447,062.84	50,542,098.82	50,584,961.00	42,862.18
<b>US TREASURY N/B / CRED SUIS SECURITIES</b>															
656550	5/29/13	9/15/15	912828TP5	AA+	Aaa	AAA	3,000,000.00	0.2500	0.3491	2,993,203.13	4,220.70	973.76	2,997,423.83	3,003,515.64	6,091.81
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
662139	6/28/13	9/15/15	912828TP5	AA+	Aaa	AAA	15,000,000.00	0.2500	0.4416	14,936,718.75	38,406.79	4,868.78	14,975,125.54	15,017,578.20	42,452.66
<b>US TREASURY N/B / DEUTSCHE</b>															
675627	9/16/13	9/15/15	912828TP5	AA+	Aaa	AAA	20,000,000.00	0.2500	0.4092	19,936,718.75	35,677.08	6,491.71	19,972,395.83	20,023,437.60	51,041.77
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
707634	3/20/14	10/31/15	912828WB2	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3204	49,943,359.38	21,696.24	686.81	49,965,055.62	50,057,617.00	92,561.38
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
713553	4/22/14	11/30/15	912828A26	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2646	49,988,281.25	3,853.01	52,595.63	49,992,134.26	50,045,898.50	53,764.24
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
667931	8/1/13	12/15/15	912828UC2	AA+	Aaa	AAA	10,000,000.00	0.2500	0.4522	9,952,343.75	25,148.85	9,494.54	9,977,492.60	10,008,593.80	31,101.20
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
673705	9/5/13	12/15/15	912828UC2	AA+	Aaa	AAA	25,000,000.00	0.2500	0.5891	24,808,593.75	97,200.29	23,736.34	24,905,794.04	25,021,484.50	115,690.46
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
675628	9/16/13	12/15/15	912828UC2	AA+	Aaa	AAA	15,000,000.00	0.2500	0.5602	14,896,289.06	51,981.95	14,241.80	14,948,271.01	15,012,890.70	64,619.69
<b>US TREASURY N/B / NOMURA SECURITIES</b>															
709493	3/31/14	12/31/15	912828A67	AA+	Aaa	AAA	25,000,000.00	0.2500	0.3395	24,960,937.50	13,122.56	21,174.86	24,974,060.06	25,020,996.00	46,935.94
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
710251	4/3/14	12/31/15	912828A67	AA+	Aaa	AAA	25,000,000.00	0.2500	0.3399	24,960,937.50	13,000.39	21,059.78	24,973,937.89	25,020,996.00	47,058.11
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
710252	4/3/14	12/31/15	912828A67	AA+	Aaa	AAA	40,000,000.00	0.2500	0.3444	39,934,375.00	21,840.66	33,695.65	39,956,215.66	40,033,593.60	77,377.94
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
719342	5/23/14	1/15/16	912828UG3	AA+	Aaa	AAA	49,000,000.00	0.3750	0.2394	49,109,101.56	(29,359.56)	54,425.95	49,079,742.00	49,097,617.31	17,875.31
<b>US TREASURY N/B / NOMURA SECURITIES</b>															
719588	5/27/14	1/31/16	912828B41	AA+	Aaa	AAA	46,000,000.00	0.3750	0.2607	46,088,046.88	(22,657.01)	43,593.75	46,065,389.87	46,093,437.50	28,047.63
<b>US TREASURY N/B / TDSI</b>															

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

ORANGE COUNTY TREASURER-TAX COLLECTOR

## **Investment Inventory with Market Value by Entity & Instrument**

## **Extended Fund, County and Educational Money Market Funds**

Page 17 of 19

User: uphan

As of 31-Oct-2014

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 18 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>Extended Fund</b>															
<b>TREASURIES</b>															
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
731339	7/31/14	7/31/16	912828WX4	AA+	Aaa	AAA	25,000,000.00	0.5000	0.5649	24,967,773.44	4,099.96	31,589.67	24,971,873.40	25,048,828.25	76,954.85
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
697666	1/23/14	8/31/16	912828RF9	AA+	Aaa	AAA	20,000,000.00	1.0000	0.5657	20,168,750.00	(50,039.43)	34,254.14	20,118,710.57	20,199,609.40	80,898.83
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
735404	8/22/14	8/31/16	912828RF9	AA+	Aaa	AAA	50,000,000.00	1.0000	0.5377	50,464,750.00	(44,590.88)	85,635.36	50,420,159.12	50,499,023.50	78,864.38
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
702988	2/24/14	9/30/16	912828RJ1	AA+	Aaa	AAA	25,000,000.00	1.0000	0.5719	25,275,390.63	(72,547.58)	21,978.02	25,202,843.05	25,244,140.75	41,297.70
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
705123	3/6/14	9/30/16	912828RJ1	AA+	Aaa	AAA	50,000,000.00	1.0000	0.5430	50,582,031.25	(148,761.98)	43,956.04	50,433,269.27	50,488,281.50	55,012.23
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
705392	3/7/14	9/30/16	912828RJ1	AA+	Aaa	AAA	50,000,000.00	1.0000	0.5685	50,548,828.13	(139,840.00)	43,956.04	50,408,988.13	50,488,281.50	79,293.37
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
700770	2/10/14	10/31/16	912828RM4	AA+	Aaa	AAA	25,000,000.00	1.0000	0.5565	25,298,828.13	(79,366.83)	690.61	25,219,461.30	25,244,140.75	24,679.45
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
700771	2/10/14	10/31/16	912828RM4	AA+	Aaa	AAA	25,000,000.00	1.0000	0.5594	25,296,875.00	(78,848.09)	1,373.63	25,218,026.91	25,244,140.75	26,113.84
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
701292	2/13/14	10/31/16	912828RM4				25,000,000.00	1.0000	0.5985	25,269,531.25	(70,986.54)	1,373.63	25,198,544.71	25,244,140.75	45,596.04
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
702989	2/24/14	10/31/16	912828RM4	AA+	Aaa	AAA	25,000,000.00	1.0000	0.6072	25,260,742.19	(66,515.86)	690.61	25,194,226.33	25,244,140.75	49,914.42
<b>US TREASURY N/B / NOMURA SECURITIES</b>															
705616	3/10/14	10/31/16	912828RM4	AA+	Aaa	AAA	50,000,000.00	1.0000	0.6565	50,449,218.75	(109,747.02)	2,747.25	50,339,471.73	50,488,281.50	148,809.77
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
705863	3/11/14	10/31/16	912828RM4	AA+	Aaa	AAA	20,000,000.00	1.0000	0.6546	20,180,468.75	(43,948.35)	1,098.90	20,136,520.40	20,195,312.60	58,792.20
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
701295	2/13/14	1/31/17	912828SC5	AA+	Aaa	AAA	25,000,000.00	0.8750	0.7082	25,122,070.31	(29,418.61)	55,281.93	25,092,651.70	25,133,789.00	41,137.30
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
701622	2/14/14	1/31/17	912828SC5	AA+	Aaa	AAA	15,000,000.00	0.8750	0.7001	15,076,757.81	(18,444.58)	33,169.16	15,058,313.23	15,080,273.40	21,960.17
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
703308	2/25/14	1/31/17	912828SC5	AA+	Aaa	AAA	35,000,000.00	0.8750	0.6929	35,184,570.31	(42,911.30)	77,394.70	35,141,659.01	35,187,304.60	45,645.59
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
693010	12/26/13	2/28/17	912828SJ0	AA+	Aaa	AAA	30,000,000.00	0.8750	0.8962	29,980,078.13	5,323.95	46,365.49	29,985,402.08	30,148,828.20	163,426.12
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 10:31 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### Extended Fund, County and Educational Money Market Funds

**As of 31-Oct-2014**

Page 19 of 19

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>TREASURIES</b>															
<b>TREASURY BOND</b>															
703600	2/26/14	2/28/17	912828S30	AA+	Aaa	AAA	35,000,000.00	0.8750	0.7249	35,155,859.38	(35,203.21)	54,093.07	35,120,656.17	35,173,632.90	52,976.73
<b>US TREASURY N/B / RBS GREENWICH CAPITAL</b>															
705862	3/11/14	2/28/17	912828S30	AA+	Aaa	AAA	30,000,000.00	0.8750	0.8016	30,064,453.13	(13,959.89)	44,958.56	30,050,493.24	30,148,828.20	98,334.96
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
691409	12/17/13	3/31/17	912828SM3	AA+	Aaa	AAA	50,000,000.00	1.0000	0.7984	50,326,171.88	(86,707.36)	43,956.04	50,239,464.52	50,357,422.00	117,957.48
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
691410	12/17/13	3/31/17	912828SM3	AA+	Aaa	AAA	50,000,000.00	1.0000	0.7984	50,326,171.88	(86,707.36)	43,956.04	50,239,464.52	50,357,422.00	117,957.48
<b>US TREASURY N/B / MORGAN STANLEY</b>															
691926	12/19/13	3/31/17	912828SM3	AA+	Aaa	AAA	30,000,000.00	1.0000	0.8499	30,145,312.50	(38,450.80)	26,519.34	30,106,861.70	30,214,453.20	107,591.50
<b>Subtotal for TREASURY BOND:</b>							<b>1,811,300,000.00</b>	<b>0.6259</b>	<b>0.4858</b>	<b>1,817,249,226.64</b>	<b>(1,910,220.68)</b>	<b>2,035,427.86</b>	<b>1,815,339,005.96</b>	<b>1,818,815,436.40</b>	<b>3,476,430.44</b>
<b>Subtotal for TREASURIES:</b>							<b>1,836,300,000.00</b>	<b>0.6173</b>	<b>0.4793</b>	<b>1,842,249,174.56</b>	<b>(1,910,220.68)</b>	<b>2,035,438.28</b>	<b>1,840,338,953.88</b>	<b>1,843,815,413.90</b>	<b>3,476,460.02</b>
<b>Total Extended Fund :</b>							<b>4,984,453,142.84</b>	<b>0.6426</b>	<b>0.5065</b>	<b>5,001,028,250.35</b>	<b>(7,148,509.41)</b>	<b>7,322,719.05</b>	<b>4,993,940,352.07</b>	<b>4,998,364,669.37</b>	<b>4,424,317.30</b>
<b>Net Asset Value (NAV):</b>															
<b>Total Investments:</b>							<b>6,428,801,065.96</b>	<b>0.5445</b>	<b>0.4071</b>	<b>6,446,600,037.63</b>	<b>(7,805,960.65)</b>	<b>7,810,081.05</b>	<b>6,438,897,519.56</b>	<b>6,443,344,835.96</b>	<b>4,447,316.40</b>

#### Report Parameters

Deals [Settlement Date] <= 31-Oct-2014

Deals [Entity Name] include list County Money Mkt Fnd, Educational Money Mkt Fnd, Extended Fund

Market values provided by Bloomberg & Northern Trust.

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 11:57 am  
 Print Date: 03-Nov-2014  
 As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Oct-2014

Page 1 of 6  
 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>100-GF-Tax Ex-Non AMT</u></b>															
<b>MUNICIPAL DEBT</b>															
<b>REFUNDED MUNICIPAL BOND</b>															
<b>TOBACCO SETTLEMENT FING CORP VA / JP MORGAN CHASE &amp; CO</b>															
738116	9/9/14	6/1/15	88880NAG4	AA+	Aaa	AAAppe	17,705,000.00	5.6250	0.1004	18,416,386.90	(4,521.16)	143,853.13	18,411,865.74	18,248,543.50	(163,322.24)
<b>TOBACCO SETTLEMENT FING CORP VA / JP MORGAN CHASE &amp; CO</b>															
739851	9/18/14	6/1/15	88880NAG4	AA+	Aaa	AAAppe	1,000,000.00	5.6250	0.1005	1,038,800.00	(6,668.75)	6,782.09	1,032,131.25	1,030,700.00	(1,431.25)
<b>Texas Public Finance Auth / JP MORGAN CHASE &amp; CO</b>															
744250	10/15/14	7/1/15	882756S67	AAA	Aaa		1,480,000.00	5.0000	0.1207	1,531,311.60	(3,367.94)	3,404.84	1,527,943.66	1,526,205.60	(1,738.06)
<b>KENTUCKY TURNPIKE AUTH / UBS FINANCIAL SERVICES</b>															
747346	10/31/14	7/1/15	491552PU3	AA+	Aa2	A+	1,250,000.00	5.0000	0.0700	1,291,062.50	(168.98)	168.01	1,290,893.52	1,291,062.50	168.98
<b>Subtotal for REFUNDED MUNICIPAL BOND:</b>															
							21,435,000.00	5.5454	0.1000	22,277,561.00	(14,726.83)	154,208.07	22,262,834.17	22,096,511.60	(166,322.57)
<b>Subtotal for MUNICIPAL DEBT:</b>															
							21,435,000.00	5.5454	0.1000	22,277,561.00	(14,726.83)	154,208.07	22,262,834.17	22,096,511.60	(166,322.57)
<b>Total 100-GF-Tax Ex-Non AMT :</b>															
							21,435,000.00	5.5454	0.1000	22,277,561.00	(14,726.83)	154,208.07	22,262,834.17	22,096,511.60	(166,322.57)
<b>Net Asset Value (NAV):</b>															
															<b>0.992529</b>
<b><u>15B-Housing 99A &amp; 99B</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>MBS PASSTHROUGH</b>															
<b>GINNIE MAE /</b>															
383458	10/20/14	9/20/29	36210RYF1	AA+	Aaa	AAA	94,148.49	6.2500	6.2500	94,148.49	0.00	179.80	94,148.49	97,920.08	3,771.59
<b>Subtotal for MBS PASSTHROUGH:</b>															
							94,148.49	6.2500	6.2500	94,148.49	0.00	179.80	94,148.49	97,920.08	3,771.59
<b>Subtotal for GOVERNMENT AGENCY:</b>															
							94,148.49	6.2500	6.2500	94,148.49	0.00	179.80	94,148.49	97,920.08	3,771.59
<b>Total 15B-Housing 99A &amp; 99B :</b>															
							94,148.49	6.2500	6.2500	94,148.49	0.00	179.80	94,148.49	97,920.08	3,771.59
<b>Net Asset Value (NAV):</b>															
															<b>1.040060</b>
<b><u>283-John Wayne Airport</u></b>															
<b>FUNDS</b>															
<b>GOLDMAN SACHS - JWA MMF</b>															
	11/3/14			AAAm	AAA-mf		226.62		0.0100	226.62		0.00	0.00	226.62	226.62
<b>INVESCO STIC GOVERNMENT &amp; AGENCY</b>															
	11/3/14			AAAm	AAA-mf	AAAmmf	51,625.36		0.0100	51,625.36		0.00	0.00	51,625.36	51,625.36
<b>MORGAN STANLEY GOVT 8302-JWA MMF</b>															
	11/3/14			AAAm	Aaa		2,629,642.29		0.0400	2,629,642.29		0.00	0.00	2,629,642.29	2,629,642.29

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 11:57 am  
 Print Date: 03-Nov-2014  
 As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument **John Wayne Airport Investment Pool/Non-Pooled Investments** **As of 31-Oct-2014**

Page 2 of 6  
 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>283-John Wayne Airport</u></b>															
Subtotal for FUNDS:							2,681,494.27	0.0394	2,681,494.27	0.00	0.00	2,681,494.27	2,681,494.27	0.00	
<b>CERTIFICATES OF DEPOSIT</b>															
<b>YANKEE CD</b>															
<b>TORONTO DOMINION BANK NY / TDSI</b>															
700046	2/5/14	2/26/15	89112TGK4	A-1+	P-1	F1+	2,000,000.00	0.5500	0.3300	2,004,682.94	(3,263.50)	8,219.44	2,001,419.44	2,000,620.00	(799.44)
Subtotal for YANKEE CD:							2,000,000.00	0.5500	0.3300	2,004,682.94	(3,263.50)	8,219.44	2,001,419.44	2,000,620.00	(799.44)
<b>YANKEE CD FLOATER</b>															
<b>ROYAL BANK OF CANADA NY / RBC</b>															
744807	10/17/14	11/24/14	78009NQR0	A-1+	P-1	F1+	1,000,000.00	0.2045	0.1371	1,000,069.23	(27.33)	45.45	1,000,041.90	999,997.00	(44.90)
<b>ROYAL BANK OF CANADA NY / RBC</b>															
728273	7/15/14	2/23/15	78009NQQ2	AA-	Aa3	N.A.	1,000,000.00	0.2330	0.1714	1,000,374.80	(183.20)	58.25	1,000,191.60	999,972.00	(219.60)
<b>ROYAL BANK OF CANADA NY / RBC</b>															
746486	10/28/14	6/18/15	78009NRM0	A-1+	P-1	F1+	300,000.00	0.2270	0.2578	299,944.69	0.95	7.57	299,945.64	299,962.20	16.56
Subtotal for YANKEE CD FLOATER:							2,300,000.00	0.2198	0.1678	2,300,388.72	(209.58)	111.27	2,300,179.14	2,299,931.20	(247.94)
Subtotal for CERTIFICATES OF DEPOSIT:							4,300,000.00	0.3734	0.2432	4,305,071.66	(3,473.08)	8,330.71	4,301,598.58	4,300,551.20	(1,047.38)
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FED FARM CR BK / JEFFERIES &amp; COMPANY</b>															
712015	4/14/14	11/3/14	313313M96	A-1	P-1	F1+	300,000.00	0.1350	299,771.63	0.00	226.12	299,997.75	300,000.00	2.25	
<b>FNMA DISCOUNT / NOMURA SECURITIES</b>															
717857	5/15/14	11/3/14	313589M91	A-1	P-1	F1+	500,000.00	0.0950	499,773.06	0.00	224.30	499,997.36	500,000.00	2.64	
<b>FREDDIE DISCOUNT / FTN FINANCIAL</b>															
745856	10/24/14	11/5/14	313397N31	A-1	P-1	F1+	2,000,000.00	0.0700	1,999,953.33	0.00	31.11	1,999,984.44	1,999,998.00	13.56	
<b>FNMA DISCOUNT / BARCLAYS CAPITAL</b>															
733421	8/12/14	11/17/14	313589P72	A-1	P-1	F1+	1,100,000.00	0.0800	1,099,762.89	0.00	198.00	1,099,960.89	1,099,980.59	19.70	
<b>FHLB DISC CORP / FTN FINANCIAL</b>															
746032	10/24/14	11/19/14	313385P91	A-1	P-1	F1+	2,300,000.00	0.0700	2,299,883.72	0.00	35.78	2,299,919.50	2,299,977.00	57.50	
<b>FARM CREDIT DISCOUNT NOTE / BARCLAYS CAPITAL</b>															
745504	10/22/14	11/25/14	313313Q76	A-1	P-1	F1+	1,050,000.00	0.0550	1,049,945.46	0.00	16.04	1,049,961.50	1,049,985.30	23.80	
<b>FREDDIE DISCOUNT / JEFFERIES &amp; COMPANY</b>															
742848	10/6/14	11/26/14	313397Q87	A-1	P-1	F1+	500,000.00	0.0600	499,957.50	0.00	21.67	499,979.17	499,992.50	13.33	
<b>FHLB DISC CORP / DAIWA CAPITAL MARKETS</b>															
733422	8/12/14	12/9/14	313385S56	A-1	P-1	F1+	1,000,000.00	0.0850	999,719.03	0.00	191.25	999,910.28	999,975.00	64.72	
<b>FREDDIE DISCOUNT / BARCLAYS CAPITAL</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 11:57 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### John Wayne Airport Investment Pool/Non-Pooled Investments

**As of 31-Oct-2014**

Page 3 of 6

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>283-John Wayne Airport</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
742850	10/6/14	12/11/14	313397S77	A-1	P-1	F1+	700,000.00	0.0550		699,929.42	0.00	27.80	699,957.22	699,981.80	24.58
<b>FNMA DISCOUNT / JEFFERIES &amp; COMPANY</b>															
742849	10/6/14	12/12/14	313589S87	A-1	P-1	F1+	700,000.00	0.0600		699,921.83	0.00	30.33	699,952.16	699,981.10	28.94
<b>FNMA DISCOUNT / JEFFERIES &amp; COMPANY</b>															
735629	8/25/14	12/15/14	313589T37	A-1	P-1	F1+	1,600,000.00	0.0850		1,599,576.89	0.00	256.89	1,599,833.78	1,599,953.60	119.82
<b>FNMA DISCOUNT / FTN FINANCIAL</b>															
746031	10/24/14	12/31/14	313589V34	A-1	P-1	F1+	767,000.00	0.0800		766,884.10	0.00	13.64	766,897.74	766,935.63	37.89
<b>FHLB DISC CORP / GOLDMAN SACHS GROUP INC</b>															
747131	10/31/14	1/23/15	313384AY5	A-1	P-1	F1+	1,100,000.00	0.0550		1,099,858.83	0.00	1.68	1,099,860.51	1,099,925.20	64.69
<b>FED FARM CR BK / DEUTSCHE</b>															
747130	10/31/14	2/19/15	313312CB4	A-1	P-1	F1+	2,000,000.00	0.0600		1,999,630.00	0.00	3.33	1,999,633.33	1,999,760.00	126.67
<b>FED FARM CR BK / FTN FINANCIAL</b>															
747061	10/30/14	6/8/15	313312GQ7	A-1	P-1	F1+	724,000.00	0.1200		723,466.65	0.00	4.83	723,471.48	722,579.75	(891.73)
<b>Subtotal for DISCOUNT NOTES:</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / FTN FINANCIAL</b>															
717863	5/15/14	11/19/14	31331KHW3	AA+	Aaa	AAA	400,000.00	1.6250	0.1020	403,112.00	(2,807.57)	2,925.00	400,304.43	400,278.00	(26.43)
<b>FANNIE MAE / BNP PARIBAS</b>															
712013	4/14/14	11/20/14	31398AZV7	AA+	Aaa	AAA	503,000.00	2.6250	0.1070	510,594.71	(6,926.66)	5,905.01	503,668.05	503,580.97	(87.09)
<b>FANNIE MAE / BARCLAYS CAPITAL</b>															
712014	4/14/14	11/20/14	31398AZV7	AA+	Aaa	AAA	151,000.00	2.6250	0.1018	153,284.63	(2,083.67)	1,772.68	151,200.96	151,174.41	(26.56)
<b>FED FARM CR BK / CASTLE OAK SECURITIES</b>															
737880	9/8/14	11/20/14	31331GFA2	AA+	Aaa	AAA	2,000,000.00	4.4800	0.0753	2,017,608.00	(12,961.44)	13,191.11	2,004,646.56	2,009,800.00	5,153.44
<b>FED HM LN BK BD / DEUTSCHE</b>															
741825	9/30/14	12/12/14	313371W51	AA+	Aaa	AAA	1,000,000.00	1.2500	0.0402	1,002,418.00	(1,041.08)	1,076.39	1,001,376.92	1,001,260.00	(116.92)
<b>FANNIE MAE / DEUTSCHE</b>															
743541	10/9/14	12/19/14	3135G0FY4	AA+	Aaa	AAA	1,293,000.00	0.7500	0.0552	1,294,744.26	(548.20)	592.62	1,294,196.06	1,294,137.84	(58.22)
<b>FANNIE MAE / BARCLAYS CAPITAL</b>															
746235	10/27/14	12/19/14	3135G0FY4	AA+	Aaa	AAA	1,813,000.00	0.7500	0.0699	1,814,776.74	(136.67)	151.08	1,814,640.07	1,814,595.44	(44.63)
<b>FREDDIE MAC / DEUTSCHE</b>															
728546	7/16/14	12/29/14	3137EADA4	AA+	Aaa	AAA	1,200,000.00	0.6250	0.0951	1,202,868.00	(1,847.48)	2,187.50	1,201,020.52	1,201,032.00	11.48
<b>FREDDIE MAC / NOMURA SECURITIES</b>															
710005	4/2/14	1/15/15	3134A4UX0	AA+	Aaa	AAA	200,000.00	4.5000	0.1675	206,803.80	(5,024.71)	2,650.00	201,779.09	201,768.00	(11.09)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 11:57 am  
 Print Date: 03-Nov-2014  
 As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Oct-2014

Page 4 of 6  
 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)	
<b>Issuer / Broker</b>																
<b>UNITED STATES DOLLAR</b>																
<b><u>283-John Wayne Airport</u></b>																
<b>GOVERNMENT AGENCY</b>																
<b>GOVT AGENCY-FIX-30/360</b>																
<b>FANNIE MAE / FTN FINANCIAL</b>																
719826	5/28/14	2/19/15	3136F8X91	AA+	Aaa	AAA	1,000,000.00	4.4000	0.1228	1,030,985.00	(18,163.62)	8,800.00	1,012,821.38	1,015,500.00	2,678.62	
<b>FED HM LN BK BD / UBS FINANCIAL SERVICES</b>																
713786	4/23/14	2/20/15	313381YP4	AA+	Aaa	AAA	170,000.00	0.2500	0.1632	170,121.55	(76.94)	83.82	170,044.61	170,076.50	31.89	
<b>FED HM LN BK BD / RBC</b>																
737594	9/5/14	5/8/15	3130A1VT2	AA+	Aaa	AAA	1,000,000.00	0.1300	0.1512	999,856.92	32.97	202.22	999,889.89	1,000,160.00	270.11	
<b>FED HM LN BK BD / BNP PARIBAS</b>																
740358	9/22/14	8/28/15	313383V81	AA+	Aaa	AAA	1,000,000.00	0.3750	0.1872	1,001,750.00	(203.13)	406.25	1,001,546.87	1,001,815.00	268.13	
<b>FED HM LN BK BD / FTN FINANCIAL</b>																
745505	10/22/14	9/11/15	3133XWTZ2	AA+	Aaa	AAA	635,000.00	2.8750	0.2033	650,011.40	(423.52)	456.41	649,587.88	649,706.60	118.72	
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>								<b>12,365,000.00</b>	<b>1.8867</b>	<b>0.1023</b>	<b>12,458,935.01</b>	<b>(52,211.72)</b>	<b>40,400.09</b>	<b>12,406,723.29</b>	<b>12,414,884.75</b>	<b>8,161.46</b>
<b>GOVT AGENCY-FLOAT-ACT/360</b>																
<b>FED FARM CR BK / JP MORGAN CHASE &amp; CO</b>																
736836	9/2/14	4/23/15	3133EA5D6	AA+	Aaa	AAA	1,000,000.00	0.1730	0.1033	1,000,460.00	(118.45)	43.25	1,000,341.55	1,000,400.00	58.45	
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>																
736139	8/27/14	6/30/15	3133EDPH9	AA+	Aaa	AAA	3,000,000.00	0.1000	0.1202	2,999,487.06	110.27	266.67	2,999,597.33	2,999,520.00	(77.33)	
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>																
736337	8/28/14	6/30/15	3133EDPH9	AA+	Aaa	AAA	3,000,000.00	0.1000	0.1203	2,999,488.72	108.61	266.67	2,999,597.33	2,999,520.00	(77.33)	
<b>FED HM LN BK BD / BARCLAYS CAPITAL</b>																
736138	8/27/14	8/19/15	313383WH0	AA+	Aaa	AAA	2,000,000.00	0.2000	0.1293	2,001,390.80	(257.12)	733.33	2,001,133.68	2,001,240.00	106.32	
<b>FREDDIE MAC / BNP PARIBAS</b>																
741395	9/26/14	10/16/15	3134G4J33	AA+	Aaa	AAA	2,000,000.00	0.1336	0.1130	2,000,440.00	(41.14)	118.76	2,000,398.86	2,000,600.00	201.14	
<b>Subtotal for GOVT AGENCY-FLOAT-ACT/360:</b>								<b>11,000,000.00</b>	<b>0.1309</b>	<b>0.1190</b>	<b>11,001,266.58</b>	<b>(197.83)</b>	<b>1,428.68</b>	<b>11,001,068.75</b>	<b>11,001,280.00</b>	<b>211.25</b>
<b>GOVT AGY - CALLABLE</b>																
<b>FED HM LN BK BD / JP MORGAN CHASE &amp; CO</b>																
731112	7/30/14	8/3/15	3130A2L46	AA+	N.A.	AAA	1,000,000.00	0.2300	0.2300	1,000,000.00	0.00	581.39	1,000,000.00	1,000,006.00	6.00	
<b>Subtotal for GOVT AGY - CALLABLE:</b>								<b>1,000,000.00</b>	<b>0.2300</b>	<b>0.2300</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>581.39</b>	<b>1,000,000.00</b>	<b>1,000,006.00</b>	<b>6.00</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>								<b>40,706,000.00</b>	<b>0.6141</b>	<b>0.0982</b>	<b>40,798,235.93</b>	<b>(52,409.55)</b>	<b>43,692.93</b>	<b>40,747,109.15</b>	<b>40,755,196.22</b>	<b>8,087.07</b>
<b>MEDIUM TERM NOTES</b>																
<b>MEDIUM TERM NOTE</b>																
BERKSHIRE HATHAWAY INC / TDSI																

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 11:57 am  
Print Date: 03-Nov-2014  
As at date: 03-Nov-2014

**Investment Inventory with Market Value by Entity & Instrument**  
**John Wayne Airport Investment Pool/Non-Pooled Investments**  
**As of 31-Oct-2014**

User: uphan

# ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 03-Nov-2014 11:57 am

Print Date: 03-Nov-2014

As at date: 03-Nov-2014

## Investment Inventory with Market Value by Entity & Instrument

### John Wayne Airport Investment Pool/Non-Pooled Investments

**As of 31-Oct-2014**

Page 6 of 6

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
----------	-------------	---------------	-------	-----	---------	-------	------------	--------	----------------	---------	-----------------	------------------	------------	----------------	------------------------

**Issuer / Broker**

#### Report Parameters

Deals [Settlement Date] <= 31-Oct-2014

Deals [Entity Name] include list 100-GF-Tax Ex-Non AMT, 15B-Housing 99A & 99B, 283-John Wayne Airport, 505-Foothill Rnch 87-4 DS, 529-Ladera CFD 04-1 Const

Market values provided by Bloomberg & Northern Trust.

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
October 31, 2014

	TRUSTEE	INVESTMENT TYPE	PURCHASE	MATURITY	DESCRIPTION	CUSIP #	RATE	INTEREST		ACCRUED
			DATE	DATE				BOOK VALUE	MARKET VALUE	INTEREST
<b>CERTIFICATES OF PARTICIPATION</b>										
1991 CIVIC CENTER PARKING	U.S. BANK	MONEY MARKET			FEDERATED US TREASURY CASH SS	60934N674	0.01%	\$ 101,208.42	\$ 101,208.42	\$ -
1991 CIVIC CENTER PARKING	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	\$ 10,458.00	\$ 66,239.60	-
1991 CIVIC CENTER PARKING	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	\$ 43,923.12	\$ 277,294.92	-
1991 CIVIC CENTER PARKING	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	\$ 2,558,237.10	\$ 2,929,142.58	92,771.25
<b>REDEVELOPMENT AGENCIES</b>										
2014 NDAPP	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Y	31846V203	0.01%	\$ 9,384.23	9,384.23	0.14
2014 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL Z	31846V625	0.02%	\$ 2,276,768.77	2,276,768.77	30.98
<b>COMMUNITY FACILITIES DISTRICTS</b>										
1994C/2004A SOCOPFA	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL D	31846V708	0.02%	\$ 11,534,771.03	11,534,771.03	156.97
1999 SOCOPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 2,145,360.66	2,145,360.66	10.97
2005 SOCOPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 5.62	5.62	-
2014 SOCOPFA SERIES A&B	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL Z	31846V625	0.02%	\$ 6,642,200.96	6,642,200.96	90.39
<b>ASSESSMENT DISTRICTS</b>										
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 4,206,763.95	4,206,763.95	21.46
IRVINE COAST	U.S. BANK	MONEY MARKET			INVESCO STIT TREASURY PORTFOLIO	825252570	0.01%	\$ 620,529.79	620,529.79	4.96
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 477,052.11	477,052.11	2.44
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 1,087,522.81	1,087,522.81	5.56
NEWPORT COAST - Group 2	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 695,528.32	695,528.32	3.56
NEWPORT COAST - Group 3	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 886,056.07	886,056.07	4.53
NEWPORT COAST - Group 4	U.S. BANK	MONEY MARKET			FIRST AMERICAN TREAS OBLIGATION FUND CL D	31846V302	0.00%	\$ 451,121.12	451,121.12	-
1999 REASSESSMENT BONDS (RAD 99-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL D	31846V708	0.02%	\$ 110,784.41	110,784.41	1.51
1999 REASSESSMENT BONDS (RAD 99-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 993,464.33	993,464.33	5.08
2001 REASSESSMENT BONDS (RAD 01-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL D	31846V708	0.02%	\$ 13,730.87	13,730.87	0.19
2001 REASSESSMENT BONDS (RAD 01-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	\$ 525,104.50	525,104.50	2.69
<b>REVENUE BONDS</b>										
2012 JUVENILE JUSTICE CENTER	U.S. BANK	MONEY MARKET			US BANK MMKT 5 - CT	9AMMF05B2	0.03%	\$ 3,743,204.60	3,743,204.60	95.37
2005 LEASE REVENUE REFUNDING BONDS	BNY MELLON	MONEY MARKET								
2005 LEASE REVENUE REFUNDING BONDS	BNY MELLON	INVEST AGREEMENT	11/22/05	01/17/17	WELLS FARGO ADVANTAGE TREASURY PLUS NATIXIS FUNDING CORP.		0.01%	\$ 8,570,395.87	8,570,395.87	68.28
2006 LEASE REVENUE BONDS (COGEN)	U.S. BANK	MONEY MARKET			GOLDMAN SACHS FIN SQ MMKT	38143H209	5.005%	\$ 14,667,076.83	14,667,076.83	246,768.09
<b>PENSION OBLIGATION BONDS (POBs)</b>										
1996A TAXABLE REFUNDING POBs	BNY MELLON	MONEY MARKET			FEDERATED AUTOMATED GOVT CASH RESERVES		0.01%	\$ 2,283.34	2,283.34	-
1996A TAXABLE REFUNDING POBs	BNY MELLON	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS	31364KQG8	0.00%	\$ 25,583,830.61	53,613,910.97	2,465,624.27
1997A TAXABLE REFUNDING POBs	BNY MELLON	MONEY MARKET			FEDERATED AUTOMATED GOVT CASH RESERVES		0.01%	\$ 2,327.69	2,327.69	-
1997A TAXABLE REFUNDING POBs	BNY MELLON	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS	31364KQH6	0.00%	\$ 37,898,004.51	72,520,549.28	835,557.90
2014-15 PREPAID POBs	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL Z	31846V625	0.02%	\$ 85,147,711.11	85,147,711.11	74.76
<b>RECOVERY BONDS</b>										
2005A REFUNDING RECOVERY BONDS	BNY MELLON	MONEY MARKET								
2005A REFUNDING RECOVERY BONDS	BNY MELLON	INVEST AGREEMENT	10/25/05	06/01/15	WELLS FARGO ADVANTAGE TREASURY PLUS NATIXIS FUNDING CORP.		0.01%	\$ 141.79	141.79	0.84
							0.09%	\$ 7,680,312.50	7,680,312.50	1,348.61
<b>TEETER PLAN</b>										
OBLIGATION NOTES	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Y	31846V203	0.01%	\$ 39,870.00	39,870.00	0.01
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>								<b>\$ 220,467,202.97</b>	<b>\$ 283,779,886.98</b>	<b>\$ 3,642,659.80</b>

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**SUMMARY BY INVESTMENT TYPE**  
**October 31, 2014**

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>MONEY MARKET FUNDS</b>							
FEDERATED AUTOMATED GOVT CASH RESERVES				0.01%	\$ 4,611.03	\$ 4,611.03	\$ -
FEDERATED US TREASURY CASH SS				0.01%	101,208.42	101,208.42	-
FIRST AMERICAN GOVT OBLIGATION FUND CL D				0.01%	11,016,858.37	11,016,858.37	56.29
FIRST AMERICAN GOVT OBLIGATION FUND CL Y				0.01%	49,254.23	49,254.23	0.15
FIRST AMERICAN PRIME OBLIGATION FUND CL D				0.02%	11,659,286.31	11,659,286.31	158.67
FIRST AMERICAN PRIME OBLIGATION FUND CL Z				0.02%	94,066,680.84	94,066,680.84	196.13
FIRST AMERICAN TREAS OBLIGATION FUND CL D				0.00%	451,121.12	451,121.12	-
GOLDMAN SACHS FIN SQ MMKT				0.01%	1,742,067.93	1,742,067.93	8.99
INVEESCO STIT TREASURY PORTFOLIO				0.01%	620,529.79	620,529.79	4.96
US BANK MMKT 5-CT				0.03%	3,743,204.60	3,743,204.60	95.37
WELLS FARGO ADVANTAGE TREASURY PLUS				0.01%	8,570,537.66	8,570,537.66	69.12
<b>SUB-TOTAL MONEY MARKET FUNDS</b>					<u>132,025,360.30</u>	<u>132,025,360.30</u>	<u>589.68</u>
<b>INVESTMENT AGREEMENTS</b>							
NATIXIS FUNDING CORP.	10/25/05	06/01/15		0.09%	7,680,312.50	7,680,312.50	1,348.61
NATIXIS FUNDING CORP.	11/22/05	01/17/17		5.005%	14,667,076.83	14,667,076.83	246,768.09
<b>SUB-TOTAL INVESTMENT AGREEMENTS</b>					<u>22,347,389.33</u>	<u>22,347,389.33</u>	<u>248,116.70</u>
<b>US TREASURIES</b>							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237.10	2,929,142.58	92,771.25
U.S. TREASURY STRIPPED	11/15/96	11/15/18	912803AP8	0.00%	10,458.00	66,239.60	-
U.S. TREASURY STRIPPED	06/01/95	11/15/18	912833KT6	0.00%	43,923.12	277,294.92	-
<b>SUB-TOTAL US TREASURIES</b>					<u>2,612,618.22</u>	<u>3,272,677.10</u>	<u>92,771.25</u>
<b>GOVERNMENT SECURITIES</b>							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16	31364KQG8	0.00%	25,583,830.61	53,613,910.97	2,465,624.27
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21	31364KQH6	0.00%	37,898,004.51	72,520,549.28	835,557.90
<b>SUB-TOTAL US GOVERNMENT SECURITIES</b>					<u>63,481,835.12</u>	<u>126,134,460.25</u>	<u>3,301,182.17</u>
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>					<u><u>\$ 220,467,202.97</u></u>	<u><u>\$ 283,779,886.98</u></u>	<u><u>\$ 3,642,659.80</u></u>

**JOHN WAYNE AIRPORT  
INVESTMENT WITH TRUSTEE  
FOR THE MONTH ENDED OCTOBER 2014**

Prepared by: Katherine Buranday  
Date: 11/6/2014

Trust Officer: Linda Verstuyft  
Phone No. (213) 533-8747

Type of Investment / Interest Rate	Maturity	Reserve Fund		Principal Acct.		Interest Acct.		Cost of Issuance Acct.	
		Market	Cost	Market	Cost	Market	Cost	Market	Cost
<b>2009A AIRPORT REVENUE BONDS</b>									
Principal Cash	N/A			0.00	0.00	0.00	0.00		
US Bk Mmkt 5 - Ct (Note 1) Interest Rate: 0.03% 9AMMF05B2		0.00	0.00	513,381.64	513,381.64	1,049,504.29	1,049,504.29	0.00	0.00
First American Gov't Obligation Fund - Y (Note 2) Interest Rate: 0.01% 31846V203		64,320.36	64,320.36						
U.S. Treasury Note - Rate: 0.25% - Yield: 0.20% Dated: 10/31/2013 Par Value: \$4,326,000.00 Premium: \$3,054.07 Accrued Int: \$921.01 CUSIP: 912828UT5	3/31/2015	4,328,379.30	4,329,054.07						
		\$4,392,699.66	\$4,393,374.43	\$513,381.64	\$513,381.64	\$1,049,504.29	\$1,049,504.29	\$0.00	\$0.00
<b>2009B AIRPORT REVENUE BONDS</b>									
US Bk Mmkt 5 - Ct (Note 1) Interest Rate: 0.03% 9AMMF05B2		0.00	0.00	1,888,511.07	1,888,511.07	2,450,088.52	2,450,088.52	0.00	0.00
First American Gov't Obligation Fund - Y (Note 2) Interest Rate: 0.00% 31846V203		736.27	736.27						
U.S. Treasury Note - Rate: 2.125% - Yield: 0.205% Dated: 9/30/2014 Par Value: \$9,261,000.00 Premium: \$221,853.37 Accrued Int: \$16,577.87 CUSIP: 912828PM6	12/31/2015	9,466,501.59	9,482,853.37						
		\$9,467,237.86	\$9,483,589.64	\$1,888,511.07	\$1,888,511.07	\$2,450,088.52	\$2,450,088.52	\$0.00	\$0.00
<b>WELLS FARGO BANK</b>									
Cash - Market Rate and Checking Account (Interest rate is variable)	N/A	\$1,628,630.64	\$1,628,630.64						

(Note 1): US Bank money market deposit account - Interest rate is variable.

(Note 2): 1st American Government Obligation Fund - Y - Interest rate is variable.

**Orange County Treasurer-Tax Collector**  
**Portfolio Holdings of Debt Issued by Pool Participants**  
**For the Month Ended October 31, 2014**

	Purchase Date	Maturity	Yield	S&P Rating	Purchase Amount	Account Held In	Current Outstanding	Market Value**
<b>COUNTY OF ORANGE</b>								
Taxable Pension Obligation Bonds, 2014 Series A	1/14/2014	11/3/2014	0.68%	AA-	\$ 85,000,000	Extended Fund *	\$ 85,000,000	\$ 85,000,000
Taxable Pension Obligation Bonds, 2014 Series A	1/14/2014	2/2/2015	0.75%	AA-	85,000,000	Extended Fund *	85,000,000	84,776,450
Taxable Pension Obligation Bonds, 2014 Series A	1/14/2014	5/1/2015	0.80%	AA-	85,000,000	Extended Fund *	85,000,000	84,574,150
Taxable Pension Obligation Bonds, 2014 Series A	1/14/2014	6/30/2015	0.83%	AA-	60,405,000	Extended Fund *	60,405,000	60,014,180
					<b>\$ 315,405,000</b>		<b>\$ 315,405,000</b>	<b>\$ 314,364,780</b>

\* Percentage breakdown of Extended Fund ownership:

Orange County Investment Pool - 49.65%

Orange County Educational Investment Pool - 50.35%

\*\*Market values provided by Bloomberg and Northern Trust

**Orange County Treasurer-Tax Collector**  
**Temporary Transfers to School Districts\*\***  
**Fiscal Years 2011/2012 through 2014/2015**

Temporary Transfer-from OCEIP	Transfer Date	Maturity	Int Rate*	Original Amount		Principal Paydown	Principal Outstanding
Anaheim Union High	4/30/2012	10/31/2012	n/a	\$ 55,000,000	Educational Money Market Fund	\$ 55,000,000	\$ -
Anaheim Union High	10/10/2012	1/31/2013	n/a	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim Union High	2/28/2013	8/31/2013	n/a	47,000,000	Educational Money Market Fund	47,000,000	-
Anaheim Union High	4/28/2014	7/31/2014	n/a	26,000,000	Educational Money Market Fund	26,000,000	-
Anaheim City	4/29/2013	8/31/2013	n/a	14,700,000	Educational Money Market Fund	14,700,000	-
Anaheim City	9/9/2013	12/31/2013	n/a	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	4/28/2014	7/31/2014	n/a	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/1/2014	12/31/2014	0.45%	12,000,000	Educational Money Market Fund	-	12,000,000
Brea Olinda	4/30/2012	10/31/2012	n/a	3,000,000	Educational Money Market Fund	3,000,000	-
Capistrano Unified	4/29/2013	7/31/2013	n/a	15,000,000	Educational Money Market Fund	15,000,000	-
Capistrano Unified	8/9/2013	12/31/2013	n/a	55,000,000	Educational Money Market Fund	55,000,000	-
Capistrano Unified	10/1/2014	12/31/2014	0.45%	25,000,000	Educational Money Market Fund	-	25,000,000
Fullerton Joint Union High	4/30/2012	10/31/2012	n/a	15,000,000	Educational Money Market Fund	15,000,000	-
Fullerton Joint Union High	4/29/2013	8/31/2013	n/a	15,000,000	Educational Money Market Fund	15,000,000	-
La Habra City	4/30/2012	10/31/2012	n/a	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/10/2013	8/31/2013	n/a	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/28/2014	7/31/2014	n/a	2,000,000	Educational Money Market Fund	2,000,000	-
Ocean View	4/29/2013	8/31/2013	n/a	3,000,000	Educational Money Market Fund	3,000,000	-
Placentia Yorba-Linda	10/10/2012	1/31/2013	n/a	20,000,000	Educational Money Market Fund	20,000,000	-
Placentia Yorba-Linda	2/28/2013	8/31/2013	n/a	40,000,000	Educational Money Market Fund	40,000,000	-
Santa Ana Unified	4/30/2012	10/31/2012	n/a	70,000,000	Educational Money Market Fund	70,000,000	-
Santa Ana Unified	4/15/2013	8/31/2013	n/a	45,000,000	Educational Money Market Fund	45,000,000	-
Santa Ana Unified	4/28/2014	7/31/2014	n/a	35,000,000	Educational Money Market Fund	35,000,000	-
<b>Total Temporary Transfers</b>				<b>\$ 544,700,000</b>		<b>\$ 507,700,000</b>	<b>\$ 37,000,000</b>

\* Int Rate is the Educational Investment Pool monthly gross apportionment rate of return for September plus 5 basis points.

\*\* Temporary Transfers are authorized by California Constitution Article XVI, and OC Board of Supervisors Resolutions 11-195 and 13-016.

These transactions are reported in the County's books as Due to/From other Governmental Entities within the School Fund #650.

Run Date: 03-Nov-2014 01:43 pm

Page 1 of 15

Print Date: 11/3/2014

User: uphan

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

Transaction Date From 01-Oct-2014 To 31-Oct-2014

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: County Money Mkt Fnd</b>												
	724913 FNMA DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				0.0750 / 0.0750					
				10/1/2014	10/1/2014	MAT		(9,800,000.00)	(9,797,999.17)	0.00	(2,000.83)	9,800,000.00
	710004 FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGN FLOAT1				0.1100 / 0.1151					
				4/2/2015	10/2/2014	INT	0.0800 / 0.0800	0.00	0.00	0.00	(7,027.78)	7,027.78
	731107 FNMA DISCOUNT	/DEUTSCHE	AGDN				0.0800 / 0.0800	(14,400,000.00)	(14,397,952.00)	0.00	(2,048.00)	14,400,000.00
	742444 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.0500 / 0.0500					
				12/17/2014	10/2/2014	PURC		21,000,000.00	20,997,783.32	0.00	0.00	(20,997,783.33)
	734188 FHLB DISC CORP	/GOLDMAN SACHS	AGDN				0.0600 / 0.0600					
				10/3/2014	10/3/2014	MAT	0.0900 / 0.0900	(5,900,000.00)	(5,899,518.17)	0.00	(481.83)	5,900,000.00
	709701 FREDDIE DISCOUNT	/JP MORGAN CHASE & CO	AGDN				0.0900 / 0.0900					
				10/23/2014	10/6/2014	SALE	0.0500 / 0.0500	(7,300,000.00)	(7,296,258.75)	0.00	5,296,287.08	1,999,971.67
	742444 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.0500 / 0.0500					
				12/17/2014	10/6/2014	SALE	0.0100 / 0.0100	(21,000,000.00)	(20,997,783.33)	0.00	(116.67)	20,997,900.00
	743110 FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				0.0100 / 0.0100					
				10/10/2014	10/7/2014	PURC	0.0600 / 0.0600	5,000,000.00	4,999,995.83	0.00	0.00	(4,999,995.83)
	734187 FHLB DISC CORP	/GOLDMAN SACHS	AGDN				0.0600 / 0.0600					
				10/8/2014	10/8/2014	MAT		(5,000,000.00)	(4,999,550.00)	0.00	(450.00)	5,000,000.00
	733419 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.0700 / 0.0700					
				10/10/2014	10/10/2014	MAT		(7,500,000.00)	(7,499,139.58)	0.00	(860.42)	7,500,000.00
	733420 FHLB DISC CORP	/GOLDMAN SACHS	AGDN				0.0650 / 0.0650					
				10/10/2014	10/10/2014	MAT		(7,500,000.00)	(7,499,201.04)	0.00	(798.96)	7,500,000.00
	738858 ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2794 / 0.1394					
				10/10/2014	10/10/2014	INT		0.00	0.00	0.00	(1,788.89)	1,788.89
				10/10/2014	10/10/2014	MAT		(2,500,000.00)	(2,501,513.67)	0.00	1,513.67	2,500,000.00

Deals [Transaction Type] = SE

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: County Money Mkt Fnd</b>												
	743110 FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				0.0100 / 0.0100					
				10/10/2014	10/10/2014	MAT		(5,000,000.00)	(4,999,995.83)	0.00	(4.17)	5,000,000.00
	743853 FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				0.0300 / 0.0300					
				12/16/2014	10/10/2014	PURC		30,000,000.00	29,998,325.01	0.00	0.00	(29,998,325.00)
	743854 ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2436 / 0.2242					
				8/13/2015	10/10/2014	PURC		5,000,000.00	5,001,728.83	0.00	0.00	(5,001,728.83)
	743854 ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2436 / 0.2242					
				8/13/2015	10/14/2014	INT		0.00	0.00	0.00	(981.17)	981.17
	744488 FANNIE MAE	/JP MORGAN CHASE & CO	CALLGOVAGY				0.9000 / 0.8911					
				10/24/2016	10/16/2014	PURC		3,500,000.00	3,515,671.95	0.00	0.00	(3,515,671.95)
	706899 FED FARM CR BK	/JEFFERIES & COMPANY	AGN FLOAT1				0.0900 / 0.0953					
				12/17/2014	10/17/2014	INT		0.00	0.00	0.00	(2,215.00)	2,215.00
	744806 ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2045 / 0.1371					
				11/24/2014	10/17/2014	PURC		2,000,000.00	2,000,399.77	0.00	0.00	(2,000,399.77)
	744984 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.0250 / 0.0250					
				12/16/2014	10/20/2014	PURC		10,000,000.00	9,999,604.17	0.00	0.00	(9,999,604.17)
	745257 US TREASURY N/B	/BANK OF AMERICA	TBILL				0.0250 / 0.0250					
				10/30/2014	10/21/2014	PURC		10,000,000.00	9,999,937.50	0.00	0.00	(9,999,937.50)
	724912 FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN				0.0750 / 0.0750					
				10/29/2014	10/22/2014	SALE		(7,500,000.00)	(7,498,031.25)	0.00	(1,910.41)	7,499,941.66
	725743 FNMA DISCOUNT	/GOLDMAN SACHS GROUP INC	AGDN				0.0750 / 0.0750					
				10/29/2014	10/22/2014	SALE		(6,200,000.00)	(6,198,437.08)	0.00	2,698,464.30	3,499,972.78
	709701 FREDDIE DISCOUNT	/JP MORGAN CHASE & CO	AGDN				0.0900 / 0.0900					
				10/23/2014	10/23/2014	MAT		(7,300,000.00)	(7,296,258.75)	0.00	1,996,258.75	5,300,000.00

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: County Money Mkt Fnd</b>												
702987	ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2055 / 0.2055					
				11/24/2014	10/24/2014	INT		0.00	0.00	0.00	(1,704.17)	1,704.17
741391	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				0.0050 / 0.0050					
				10/24/2014	10/24/2014	MAT		(20,000,000.00)	(19,999,922.22)	0.00	(77.78)	20,000,000.00
744488	FANNIE MAE	/JP MORGAN CHASE & CO	CALLGOVAGY				0.9000 / 0.8911					
				10/24/2016	10/24/2014	EPAY PRI		(3,500,000.00)	(3,515,671.95)	0.00	0.00	3,515,671.95
				10/24/2016	10/24/2014	INT		0.00	0.00	0.00	(15,750.00)	15,750.00
744806	ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2045 / 0.1371					
				11/24/2014	10/24/2014	INT		0.00	0.00	0.00	(340.83)	340.83
746033	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				0.0250 / 0.0250					
				12/16/2014	10/24/2014	PURC		25,000,000.00	24,999,079.85	0.00	0.00	(24,999,079.86)
746226	US TREASURY N/B	/BANK OF AMERICA	TBILL				0.0075 / 0.0075					
				12/18/2014	10/27/2014	PURC		50,000,000.00	49,999,458.35	0.00	0.00	(49,999,458.33)
746227	FHLB DISC CORP	/GOLDMAN SACHS GROUP INC	AGDN				0.0550 / 0.0550					
				12/17/2014	10/27/2014	PURC		25,000,000.00	24,998,052.08	0.00	0.00	(24,998,052.08)
746489	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				0.2500 / 0.0508					
				12/15/2014	10/28/2014	PURC		25,000,000.00	25,006,528.00	23,053.28	0.00	(25,029,581.28)
725743	FNMA DISCOUNT	/GOLDMAN SACHS GROUP INC	AGDN				0.0750 / 0.0750					
				10/29/2014	10/29/2014	MAT		(6,200,000.00)	(6,198,437.08)	0.00	3,498,437.08	2,700,000.00
737371	FHLB DISC CORP	/GOLDMAN SACHS GROUP INC	AGDN				0.0450 / 0.0450					
				10/29/2014	10/29/2014	MAT		(9,200,000.00)	(9,199,367.50)	0.00	(632.50)	9,200,000.00
739847	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				0.0300 / 0.0300					
				10/29/2014	10/29/2014	MAT		(5,000,000.00)	(4,999,829.17)	0.00	(170.83)	5,000,000.00

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

Transaction Date From 01-Oct-2014 To 31-Oct-2014

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: County Money Mkt Fnd</b>												
746787	FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				0.0500 / 0.0500					
745257	US TREASURY N/B	/BANK OF AMERICA	TBILL	1/8/2015	10/29/2014	PURC	0.0250 / 0.0250	42,000,000.00	41,995,858.34	0.00	0.00	(41,995,858.33)
747060	US TREASURY N/B	/BANK OF AMERICA	TBILL	10/30/2014	10/30/2014	MAT		(10,000,000.00)	(9,999,937.50)	0.00	(62.50)	10,000,000.00
				12/18/2014	10/30/2014	PURC	0.0025 / 0.0025	50,000,000.00	49,999,829.85	0.00	0.00	(49,999,829.86)
<b>Sub Total:</b>								<b>142,700,000.00</b>	<b>142,717,448.81</b>	<b>23,053.28</b>	<b>13,451,538.14</b>	<b>(156,192,040.22)</b>
<b>Fund: Extended Fund</b>												
711797	FREDDIE MAC	/MORGAN STANLEY	CALLGOVAGY				0.5000 / 0.4745					
712010	FREDDIE MAC	/NOMURA SECURITIES	CALLGOVAGY	4/1/2016	10/1/2014	INT	0.7500 / 0.7234		0.00	0.00	0.00	(27,425.00)
712011	FREDDIE MAC	/NOMURA SECURITIES	CALLGOVAGY	10/5/2016	10/5/2014	INT	0.7500 / 0.7234		0.00	0.00	0.00	(75,000.00)
720358	FANNIE MAE	/BARCLAYS CAPITAL	CALLGOVAGY				0.4800 / 0.4061					
				10/9/2015	10/9/2014	EPAY PRI		(5,000,000.00)	(5,008,400.00)	0.00	0.00	5,008,400.00
				10/9/2015	10/9/2014	INT	0.6250 / 0.5248		0.00	0.00	0.00	(12,000.00)
582607	FANNIE MAE	/BNP PARIBAS	AGNF1									
				10/30/2014	10/10/2014	SALE	1.0000 / 0.9507	(10,000,000.00)	(10,052,142.50)	0.00	4,535,104.72	5,517,037.78
743857	FED HM LN BK BD	/CASTLE OAK SECURITIES	STEPGOVAGY									
647978	WAL-MART STORES INC	/MORGAN STANLEY	MTN	3/27/2019	10/10/2014	PURC	0.6000 / 0.6239	11,000,000.00	11,027,622.22	0.00	0.00	(11,027,622.22)
648221	FANNIE MAE	/JEFFERIES & COMPANY	STEPGOVAGY	4/11/2016	10/11/2014	INT	0.7500 / 0.7541		0.00	0.00	0.00	(21,000.00)
670678	FREDDIE MAC	/JP MORGAN CHASE & CO	AGNF1	4/11/2018	10/11/2014	INT	0.8750 / 0.9277		0.00	0.00	0.00	(187,500.00)

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

Transaction Date From 01-Oct-2014 To 31-Oct-2014

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>			10/14/2016	10/14/2014	INT		0.00	0.00	0.00	(43,750.00)	43,750.00
708938 US TREASURY N/B	/NOMURA SECURITIES	TRBD					0.2500 / 0.4760					
				4/15/2016	10/15/2014	INT		0.00	0.00	0.00	(27,875.00)	27,875.00
710967 US TREASURY N/B	/DEUTSCHE	TRBD		4/15/2016	10/15/2014	INT	0.2500 / 0.4231					31,250.00
710968 US TREASURY N/B	/MORGAN STANLEY	TRBD		4/15/2016	10/15/2014	INT	0.2500 / 0.4211					31,250.00
710976 US TREASURY N/B	/NOMURA SECURITIES	TRBD		4/15/2016	10/15/2014	INT	0.2500 / 0.4211					31,250.00
712262 FED HM LN BK BD	/NOMURA SECURITIES	AGNF1		4/15/2016	10/15/2014	INT	0.1300 / 0.1368					62,500.00
712263 FED HM LN BK BD	/NOMURA SECURITIES	AGNF1		4/15/2015	10/15/2014	INT	0.1300 / 0.1368					32,500.00
607852 FREDDIE MAC	/CANTOR FITZGERALD	AGNF1		4/15/2015	10/15/2014	INT	0.5000 / 0.4450					32,500.00
706126 FANNIE MAE	/DAIWA CAPITAL MARKETS	STEPGOVAGY		4/17/2015	10/17/2014	INT	0.7500 / 0.7683					12,500.00
				10/17/2017	10/17/2014	EPAY PRI		(50,000,000.00)	(50,118,541.67)	0.00	0.00	50,118,541.67
				10/17/2017	10/17/2014	INT		0.00	0.00	0.00	(187,500.00)	187,500.00
744808 FANNIE MAE	/BARCLAYS CAPITAL	CALLGOVAGY					2.0000 / 1.0662					
661817 WAL-MART STORES INC	/BNP PARIBAS	MTN		10/17/2017	10/17/2014	PURC	1.5000 / 0.7540	50,000,000.00	51,375,000.00	0.00	0.00	(51,375,000.00)
661818 WAL-MART STORES INC	/BNP PARIBAS	MTN		10/25/2015	10/25/2014	INT	1.5000 / 0.7540					90,000.00
668434 WAL-MART STORES INC	/CRED SUIS SECURITIES	MTN		10/25/2015	10/25/2014	INT	1.5000 / 0.5425					168,375.00
619537 FANNIE MAE	/DEUTSCHE	AGNF1		10/25/2015	10/25/2014	INT	1.6250 / 0.4941					75,000.00

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

Transaction Date From 01-Oct-2014 To 31-Oct-2014

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>			<b>Extended Fund</b>									
				10/26/2015	10/26/2014	INT		0.00	0.00	0.00	(121,875.00)	121,875.00
736633 FANNIE MAE	/RBC	AGNF1					1.6250 / 0.2260					
				10/26/2015	10/26/2014	INT		0.00	0.00	0.00	(186,875.00)	186,875.00
659073 FED HM LN BK BD	/RBC	CALLGOVAGY					0.5750 / 0.8507					
				7/29/2016	10/29/2014	LL INTER		(16,435,000.00)	(16,330,215.46)	0.00	0.00	16,330,215.46
				7/29/2016	10/29/2014	EPAY PRI		(16,435,000.00)	(16,330,215.46)	0.00	0.00	16,330,215.46
720645 FANNIE MAE	/CASTLE OAK SECURITIES	CALLGOVAGY					0.5000 / 0.4800					
				4/29/2016	10/29/2014	EPAY PRI		(25,000,000.00)	(25,020,933.33)	0.00	0.00	25,020,933.33
				4/29/2016	10/29/2014	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
720646 FANNIE MAE	/DEUTSCHE	CALLGOVAGY					0.5000 / 0.4805					
				4/29/2016	10/29/2014	EPAY PRI		(50,000,000.00)	(50,041,416.67)	0.00	0.00	50,041,416.67
				4/29/2016	10/29/2014	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
720647 FANNIE MAE	/DEUTSCHE	CALLGOVAGY					0.5000 / 0.4805					
				4/29/2016	10/29/2014	EPAY PRI		(2,000,000.00)	(2,001,656.67)	0.00	0.00	2,001,656.67
				4/29/2016	10/29/2014	INT		0.00	0.00	0.00	(5,000.00)	5,000.00
746503 FANNIE MAE	/BARCLAYS CAPITAL	CALLGOVAGY					0.5000 / 0.4781					
				4/29/2016	10/29/2014	EPAY PRI		(30,975,000.00)	(31,000,791.85)	0.00	0.00	31,000,791.85
				4/29/2016	10/29/2014	INT		0.00	0.00	0.00	(77,437.50)	77,437.50
746785 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN					0.0100 / 0.0100					
				11/6/2014	10/29/2014	PURC		50,000,000.00	49,999,888.90	0.00	0.00	(49,999,888.89)
746786 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN					0.0100 / 0.0100					
				11/6/2014	10/29/2014	PURC		50,000,000.00	49,999,888.90	0.00	0.00	(49,999,888.89)
746792 US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TBILL					0.0050 / 0.0050					
				11/13/2014	10/29/2014	PURC		25,000,000.00	24,999,947.93	0.00	0.00	(24,999,947.92)
582607 FANNIE MAE	/BNP PARIBAS	AGNF1					0.6250 / 0.5248					
				10/30/2014	10/30/2014	INT		0.00	0.00	0.00	(2,828.13)	2,828.13
				10/30/2014	10/30/2014	MAT		(10,000,000.00)	(10,052,142.50)	0.00	9,147,142.50	905,000.00
700771 US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBD					1.0000 / 0.5594					
				10/31/2016	10/30/2014	INT		0.00	0.00	0.00	(125,000.00)	125,000.00

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: Extended Fund</b>												
701292 US TREASURY N/B	/BARCLAYS CAPITAL	TRBD					1.0000 / 0.5985					
705616 US TREASURY N/B	/NOMURA SECURITIES	TRBD	10/31/2016	10/30/2014	INT		1.0000 / 0.6565	0.00	0.00	0.00	(125,000.00)	125,000.00
705863 US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBD	10/31/2016	10/30/2014	INT		1.0000 / 0.6546	0.00	0.00	0.00	(250,000.00)	250,000.00
707634 US TREASURY N/B	/BARCLAYS CAPITAL	TRBD	10/31/2016	10/30/2014	INT		0.2500 / 0.3204	0.00	0.00	0.00	(100,000.00)	100,000.00
700770 US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBD	10/31/2015	10/30/2014	INT		1.0000 / 0.5565	0.00	0.00	0.00	(62,500.00)	62,500.00
702989 US TREASURY N/B	/BARCLAYS CAPITAL	TRBD	10/31/2016	10/31/2014	INT		1.0000 / 0.6072	0.00	0.00	0.00	(125,000.00)	125,000.00
715852 US TREASURY N/B	/NOMURA SECURITIES	TRBD	4/30/2016	10/31/2014	INT		0.3750 / 0.4462	0.00	0.00	0.00	(46,875.00)	46,875.00
<b>Sub Total:</b>								<b>(29,845,000.00)</b>	<b>(28,554,108.16)</b>	<b>0.00</b>	<b>10,929,681.59</b>	<b>17,624,426.60</b>
<b>Fund: Educational Money Mkt Fnd</b>												
737373 FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN					0.0450 / 0.0450					
742194 FREDDIE MAC	/CASTLE OAK SECURITIES	AGNF1	10/1/2014	10/1/2014	MAT		(10,000,000.00)	(9,999,662.50)	0.00	(337.50)		10,000,000.00
742204 FNMA DISCOUNT	/MORGAN STANLEY	AGDN	12/5/2014	10/1/2014	PURC		0.0250 / 0.0250	28,500,000.00	28,547,816.67	0.00	0.00	(28,547,816.67)
742442 FREDDIE DISCOUNT	/GOLDMAN SACHS	AGDN	10/22/2014	10/1/2014	PURC		0.0250 / 0.0250	5,200,000.00	5,199,924.17	0.00	0.00	(5,199,924.17)
			10/22/2014	10/2/2014	PURC			15,000,000.00	14,999,791.67	0.00	0.00	(14,999,791.67)

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: Educational Money Mkt Fnd</b>												
735192 FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN					0.0450 / 0.0450					
737593 FHLB DISC CORP	/BANK OF AMERICA	AGDN		10/31/2014	10/3/2014	SALE	0.0500 / 0.0500	(13,220,000.00)	(13,218,826.73)	0.00	6,219,044.51	6,999,782.22
742660 FNMA DISCOUNT	/RBC	AGDN		10/31/2014	10/3/2014	SALE	0.0300 / 0.0300	(10,000,000.00)	(9,999,222.22)	0.00	(466.67)	9,999,688.89
734894 FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN		11/17/2014	10/3/2014	PURC	0.0550 / 0.0550	15,000,000.00	14,999,437.50	0.00	0.00	(14,999,437.50)
743539 FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN		10/10/2014	10/7/2014	SALE	0.0500 / 0.0500	(25,618,000.00)	(25,616,003.93)	0.00	20,616,011.85	4,999,992.08
702447 ROYAL BANK OF CANADA NY	/CRED SUIS SECURITIES	YCDF		12/10/2014	10/9/2014	PURC	0.2583 / 0.2078	15,000,000.00	14,998,708.34	0.00	0.00	(14,998,708.33)
734894 FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN		10/10/2014	10/10/2014	INT		0.00	0.00	0.00	(5,366.67)	5,366.67
				10/10/2014	10/10/2014	MAT	0.0550 / 0.0550	(10,000,000.00)	(10,006,151.67)	0.00	2,506,151.67	7,500,000.00
735872 FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGDN		10/10/2014	10/10/2014	MAT	0.0500 / 0.0500	(25,618,000.00)	(25,616,003.93)	0.00	4,998,003.93	20,618,000.00
738859 ROYAL BANK OF CANADA NY	/RBC	YCDF		10/10/2014	10/10/2014	MAT	0.2794 / 0.1394	(50,000,000.00)	(49,996,875.00)	0.00	(3,125.00)	50,000,000.00
739645 FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGDN		10/10/2014	10/10/2014	INT		0.00	0.00	0.00	(1,788.89)	1,788.89
				10/10/2014	10/10/2014	MAT	0.0350 / 0.0350	(2,500,000.00)	(2,501,513.67)	0.00	1,513.67	2,500,000.00
743855 ROYAL BANK OF CANADA NY	/RBC	YCDF		11/21/2014	10/10/2014	SALE	0.2436 / 0.2242	(6,100,000.00)	(6,099,614.51)	0.00	(29.66)	6,099,644.17
718319 ROYAL BANK OF CANADA NY	/RBC	YCDF		8/13/2015	10/10/2014	PURC	0.2600 / 0.1691	5,000,000.00	5,001,728.83	0.00	0.00	(5,001,728.83)

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement	
<b>Fund:</b>	<b>Educational Money Mkt Fnd</b>												
				1/13/2015	10/14/2014	INT		0.00	0.00	0.00	(224.99)	224.99	
				1/13/2015	10/14/2014	INT	0.0250 / 0.0250	0.00	0.00	0.00	(6,388.89)	6,388.89	
742442	FREDDIE DISCOUNT	/GOLDMAN SACHS	AGDN		10/22/2014	10/14/2014	SALE	(15,000,000.00)	(14,999,791.67)	0.00	2,999,871.67	11,999,920.00	
743855	ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2436 / 0.2242						
736635	US TREASURY N/B	/BANK OF AMERICA	TRBD	8/13/2015	10/14/2014	INT	0.5000 / 0.0436	0.00	0.00	0.00	(981.17)	981.17	
				10/15/2014	10/15/2014	INT		0.00	0.00	0.00	(50,000.00)	50,000.00	
				10/15/2014	10/15/2014	MAT	4.6250 / 0.0119	(20,000,000.00)	(20,011,718.74)	0.00	11,718.74	20,000,000.00	
741826	FANNIE MAE	/DEUTSCHE	AGNF1		10/15/2014	10/15/2014	INT	0.00	0.00	0.00	(225,792.50)	225,792.50	
				10/15/2014	10/15/2014	MAT		(9,764,000.00)	(9,989,742.87)	0.00	225,742.87	9,764,000.00	
737372	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.0600 / 0.0600						
				10/31/2014	10/16/2014	SALE		(6,900,000.00)	(6,899,344.50)	0.00	399,452.83	6,499,891.67	
739341	FED HM LN BK BD	/DAIWA CAPITAL MARKETS	AGNF1				0.2000 / 0.2379						
				10/16/2015	10/16/2014	INT		0.00	0.00	0.00	(1,666.67)	1,666.67	
741394	FREDDIE MAC	/BNP PARIBAS	AGN FLOAT1		10/16/2015	10/16/2014	INT	0.1336 / 0.1130					
								0.00	0.00	0.00	(334.00)	334.00	
741162	FANNIE MAE	/JP MORGAN CHASE & CO	AGN FLOAT1				0.1435 / 0.1081						
				10/21/2015	10/21/2014	INT		0.00	0.00	0.00	(1,375.21)	1,375.21	
741598	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN				0.0400 / 0.0400						
				1/12/2015	10/21/2014	SALE		(12,725,000.00)	(12,723,515.42)	0.00	(17.67)	12,723,533.09	
740357	FANNIE MAE	/BNP PARIBAS	AGNF1		10/22/2015	10/22/2014	INT	0.5000 / 0.2281	0.00	0.00	0.00	(15,000.00)	15,000.00
742204	FNMA DISCOUNT	/MORGAN STANLEY	AGDN				0.0250 / 0.0250						
				10/22/2014	10/22/2014	MAT		(5,200,000.00)	(5,199,924.17)	0.00	(75.83)	5,200,000.00	
742442	FREDDIE DISCOUNT	/GOLDMAN SACHS	AGDN		10/22/2014	10/22/2014	MAT	0.0250 / 0.0250					
								(15,000,000.00)	(14,999,791.67)	0.00	11,999,791.67	3,000,000.00	

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: Educational Money Mkt Fnd</b>												
713532	FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGDN				0.0700 / 0.0700					
				10/24/2014	10/24/2014	MAT		(23,900,000.00)	(23,891,402.64)	0.00	14,991,402.64	8,900,000.00
735193	FREDDIE DISCOUNT	/JEFFERIES & COMPANY	AGDN				0.0600 / 0.0600					
				10/24/2014	10/24/2014	MAT		(7,500,000.00)	(7,499,200.00)	0.00	(800.00)	7,500,000.00
739109	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.0400 / 0.0400					
				11/14/2014	10/24/2014	SALE		(10,000,000.00)	(9,999,333.33)	0.00	(293.34)	9,999,626.67
693008	FANNIE MAE	/CASTLE OAK SECURITIES	AGN FLOAT1				0.3857 / 0.1529					
				10/27/2014	10/27/2014	INT		0.00	0.00	0.00	(3,972.22)	3,972.22
				10/27/2014	10/27/2014	MAT		(4,000,000.00)	(4,010,379.11)	0.00	10,379.11	4,000,000.00
740359	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				0.0200 / 0.0200					
				11/5/2014	10/27/2014	SALE		(5,300,000.00)	(5,299,870.44)	0.00	(56.69)	5,299,927.13
746490	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				0.2500 / 0.0508					
				12/15/2014	10/28/2014	PURC		25,000,000.00	25,006,528.00	23,053.28	0.00	(25,029,581.28)
746788	FED FARM CR BK	/JEFFERIES & COMPANY	AGDN				0.0400 / 0.0400					
				12/10/2014	10/29/2014	PURC		40,000,000.00	39,998,133.32	0.00	0.00	(39,998,133.33)
746789	FNMA DISCOUNT	/FTN FINANCIAL	AGDN				0.0300 / 0.0300					
				1/2/2015	10/29/2014	PURC		31,600,000.00	31,598,288.32	0.00	0.00	(31,598,288.33)
746790	FHLB DISC CORP	/DEUTSCHE	AGDN				0.0500 / 0.0500					
				11/7/2014	10/29/2014	PURC		5,000,000.00	4,999,937.50	0.00	0.00	(4,999,937.50)
746791	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				2.6250 / 0.0613					
				12/31/2014	10/29/2014	PURC		25,000,000.00	25,109,688.00	215,777.85	0.00	(25,325,465.85)
737877	FANNIE MAE	/JEFFERIES & COMPANY	AGNF1				0.6250 / 0.0600					
				10/30/2014	10/30/2014	INT		0.00	0.00	0.00	(33,478.13)	33,478.13
				10/30/2014	10/30/2014	MAT		(10,713,000.00)	(10,745,546.34)	0.00	32,546.34	10,713,000.00
747062	FHLB DISC CORP	/DEUTSCHE	AGDN				0.0300 / 0.0300					
				11/7/2014	10/30/2014	PURC		25,000,000.00	24,999,833.33	0.00	0.00	(24,999,833.33)
747063	FED FARM CR BK	/DEUTSCHE	AGDN				0.0600 / 0.0600					
				2/19/2015	10/30/2014	PURC		15,000,000.00	14,997,200.00	0.00	0.00	(14,997,200.00)

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

Transaction Date From 01-Oct-2014 To 31-Oct-2014

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: Educational Money Mkt Fnd</b>												
747064	FREDDIE DISCOUNT	/JEFFERIES & COMPANY	AGDN				0.0600 / 0.0600					
				12/4/2014	10/30/2014	PURC		12,900,000.00	12,899,247.50	0.00	0.00	(12,899,247.50)
709704	FARM CREDIT DISCOUNT NOTE	/JEFFERIES & COMPANY	AGDN				0.0900 / 0.0900					
				10/31/2014	10/31/2014	MAT		(10,000,000.00)	(9,994,675.00)	0.00	4,994,675.00	5,000,000.00
735192	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN				0.0450 / 0.0450					
				10/31/2014	10/31/2014	MAT		(13,220,000.00)	(13,218,826.73)	0.00	6,998,826.73	6,220,000.00
736136	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				2.3750 / 0.0358					
				10/31/2014	10/31/2014	INT		0.00	0.00	0.00	(593,750.00)	593,750.00
				10/31/2014	10/31/2014	MAT		(50,000,000.00)	(50,206,550.00)	0.00	206,550.00	50,000,000.00
736634	US TREASURY N/B	/BNP PARIBAS	TRBD				0.2500 / 0.0409					
				10/31/2014	10/31/2014	INT		0.00	0.00	0.00	(12,500.00)	12,500.00
				10/31/2014	10/31/2014	MAT		(10,000,000.00)	(10,003,579.10)	0.00	3,579.10	10,000,000.00
737372	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.0600 / 0.0600					
				10/31/2014	10/31/2014	MAT		(6,900,000.00)	(6,899,344.50)	0.00	6,499,344.50	400,000.00
738113	FANNIE MAE	/CASTLE OAK SECURITIES	AGNZERO				0.0505 / 0.0505					
				10/31/2014	10/31/2014	MAT		(31,879,000.00)	(31,876,672.83)	0.00	(2,327.17)	31,879,000.00
738399	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				0.0400 / 0.0400					
				10/31/2014	10/31/2014	MAT		(11,700,000.00)	(11,699,337.00)	0.00	(663.00)	11,700,000.00
740360	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				0.0100 / 0.0100					
				10/31/2014	10/31/2014	MAT		(7,500,000.00)	(7,499,918.75)	0.00	(81.25)	7,500,000.00
741392	FARM CREDIT DISCOUNT NOTE	/JP MORGAN CHASE & CO	AGDN				0.0200 / 0.0200					
				10/31/2014	10/31/2014	MAT		(25,000,000.00)	(24,999,513.89)	0.00	(486.11)	25,000,000.00
741393	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				2.3750 / 0.0051					
				10/31/2014	10/31/2014	INT		0.00	0.00	0.00	(593,750.00)	593,750.00
				10/31/2014	10/31/2014	MAT		(50,000,000.00)	(50,112,695.50)	0.00	112,695.50	50,000,000.00
747127	FREDDIE DISCOUNT	/JEFFERIES & COMPANY	AGDN				0.0550 / 0.0550					
				12/11/2014	10/31/2014	PURC		9,700,000.00	9,699,392.40	0.00	0.00	(9,699,392.40)

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement	
<b>Sub Total:</b>													
<b>Fund:</b>	<b>283-John Wayne Airport</b>												
723098 FNMA DISCOUNT	/NOMURA SECURITIES	AGDN			0.1200	/ 0.1200		(242,357,000.00)	(242,778,892.82)	238,831.13	82,272,173.10	160,267,888.57	
742203 FNMA DISCOUNT	/MORGAN STANLEY	AGDN		10/1/2014	10/1/2014	MAT	0.0250	/ 0.0250	(1,000,000.00)	(999,643.33)	0.00	(356.67)	1,000,000.00
742443 FREDDIE DISCOUNT	/GOLDMAN SACHS	AGDN		10/22/2014	10/1/2014	PURC	0.0250	/ 0.0250	2,000,000.00	1,999,970.83	0.00	0.00	(1,999,970.83)
717862 FED HM LN BK BD	/FTN FINANCIAL	AGNF1		10/22/2014	10/2/2014	PURC	2.5000	/ 0.3580	1,400,000.00	1,399,980.56	0.00	0.00	(1,399,980.56)
718597 FED HM LN BK BD	/FTN FINANCIAL	AGNF1		10/30/2014	10/6/2014	INT	2.5000	/ 0.1025	0.00	0.00	0.00	(250.00)	250.00
722912 FREDDIE DISCOUNT	/NOMURA SECURITIES	AGDN		10/30/2014	10/6/2014	INT	0.1200	/ 0.1200	0.00	0.00	0.00	(3,750.00)	3,750.00
742848 FREDDIE DISCOUNT	/JEFFERIES & COMPANY	AGDN		10/6/2014	10/6/2014	MAT	0.0600	/ 0.0600	(570,000.00)	(569,781.50)	0.00	(218.50)	570,000.00
742849 FNMA DISCOUNT	/JEFFERIES & COMPANY	AGDN		11/26/2014	10/6/2014	PURC	0.0600	/ 0.0600	500,000.00	499,957.50	0.00	0.00	(499,957.50)
742850 FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGDN		12/12/2014	10/6/2014	PURC	0.0550	/ 0.0550	700,000.00	699,921.83	0.00	0.00	(699,921.83)
743541 FANNIE MAE	/DEUTSCHE	AGNF1		12/11/2014	10/6/2014	PURC	0.7500	/ 0.0552	700,000.00	699,929.42	0.00	0.00	(699,929.42)
702448 ROYAL BANK OF CANADA NY	/CRED SUIS SECURITIES	YCDF		12/19/2014	10/9/2014	PURC	2.0000	/ 1.9875	1,293,000.00	1,297,707.39	0.00	0.00	(1,297,707.39)
743856 FREDDIE MAC	/DEUTSCHE	CALLGOVAGY		10/10/2014	10/10/2014	INT			0.00	0.00	0.00	(715.56)	715.56
				10/10/2014	10/10/2014	MAT			(1,000,000.00)	(1,000,615.17)	0.00	615.17	1,000,000.00
714840 FANNIE MAE	/MORGAN STANLEY	AGNF1		10/17/2017	10/10/2014	PURC	4.6250	/ 0.0951	1,000,000.00	1,009,975.11	0.00	0.00	(1,009,975.11)
				10/15/2014	10/15/2014	INT			0.00	0.00	0.00	(12,325.63)	12,325.63
				10/15/2014	10/15/2014	MAT			(533,000.00)	(545,082.37)	0.00	12,082.37	533,000.00

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: 283-John Wayne Airport</b>												
741395 FREDDIE MAC	/BNP PARIBAS	AGN FLOAT1		0.1336	/ 0.1130							
			10/16/2015	10/16/2014	INT			0.00	0.00	0.00	(222.67)	222.67
744489 FANNIE MAE	/JP MORGAN CHASE & CO	CALLGOVAGY		0.9000	/ 0.8911							
			10/24/2016	10/16/2014	PURC		2,000,000.00	2,008,955.40	0.00	0.00		(2,008,955.40)
735630 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN		0.0800	/ 0.0800							
			10/17/2014	10/17/2014	MAT		(700,000.00)	(699,917.56)	0.00	0.00	(82.44)	700,000.00
743856 FREDDIE MAC	/DEUTSCHE	CALLGOVAGY		2.0000	/ 1.9875			(1,000,000.00)	(1,009,975.11)	0.00	0.00	1,009,975.11
			10/17/2017	10/17/2014	EPAY PRI			0.00	0.00	0.00	(10,000.00)	10,000.00
744807 ROYAL BANK OF CANADA NY	/RBC	YCDF		0.2045	/ 0.1371							
			11/24/2014	10/17/2014	PURC		1,000,000.00	1,000,199.88	0.00	0.00		(1,000,199.88)
742203 FNMA DISCOUNT	/MORGAN STANLEY	AGDN		0.0250	/ 0.0250							
			10/22/2014	10/22/2014	MAT		(2,000,000.00)	(1,999,970.83)	0.00	0.00	(29.17)	2,000,000.00
742443 FREDDIE DISCOUNT	/GOLDMAN SACHS	AGDN		0.0250	/ 0.0250							
			10/22/2014	10/22/2014	MAT		(1,400,000.00)	(1,399,980.56)	0.00	0.00	(19.44)	1,400,000.00
745504 FARM CREDIT DISCOUNT NOTE	/BARCLAYS CAPITAL	AGDN		0.0550	/ 0.0550							
			11/25/2014	10/22/2014	PURC		1,050,000.00	1,049,945.46	0.00	0.00		(1,049,945.46)
745505 FED HM LN BK BD	/FTN FINANCIAL	AGNF1		2.8750	/ 0.2033			635,000.00	652,090.58	0.00	0.00	
			9/11/2015	10/22/2014	PURC							(652,090.58)
728273 ROYAL BANK OF CANADA NY	/RBC	YCDF		0.2332	/ 0.1714							
			2/23/2015	10/23/2014	INT		0.00	0.00	0.00	0.00	(195.00)	195.00
736836 FED FARM CR BK	/JP MORGAN CHASE & CO	AGN FLOAT1		0.1750	/ 0.1033							
			4/23/2015	10/23/2014	INT		0.00	0.00	0.00	0.00	(145.00)	145.00
732148 FHLB DISC CORP	/GOLDMAN SACHS GROUP INC	AGDN		0.0800	/ 0.0800							
			10/24/2014	10/24/2014	MAT		(570,000.00)	(569,898.67)	0.00	0.00	(101.33)	570,000.00
741824 FHLB DISC CORP	/TD SECURITIES	AGDN		0.0350	/ 0.0350			(2,000,000.00)	(1,999,953.33)	0.00	0.00	
			10/24/2014	10/24/2014	MAT							2,000,000.00

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

**Transaction Date From 01-Oct-2014 To 31-Oct-2014**

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: 283-John Wayne Airport</b>												
744489	FANNIE MAE	/JP MORGAN CHASE & CO	CALLGOVAGY		0.9000	/ 0.8911						
				10/24/2016	10/24/2014	EPAY PRI		(2,000,000.00)	(2,008,955.40)	0.00	0.00	2,008,955.40
				10/24/2016	10/24/2014	INT		0.00	0.00	0.00	(9,000.00)	9,000.00
744807	ROYAL BANK OF CANADA NY	/RBC	YCDF		0.2045	/ 0.1371						
				11/24/2014	10/24/2014	INT		0.00	0.00	0.00	(170.42)	170.42
745856	FREDDIE DISCOUNT	/FTN FINANCIAL	AGDN		0.0700	/ 0.0700						
				11/5/2014	10/24/2014	PURC		2,000,000.00	1,999,953.33	0.00	0.00	(1,999,953.33)
746031	FNMA DISCOUNT	/FTN FINANCIAL	AGDN		0.0800	/ 0.0800						
				12/31/2014	10/24/2014	PURC		767,000.00	766,884.10	0.00	0.00	(766,884.10)
746032	FHLB DISC CORP	/FTN FINANCIAL	AGDN		0.0700	/ 0.0700						
				11/19/2014	10/24/2014	PURC		2,300,000.00	2,299,883.72	0.00	0.00	(2,299,883.72)
738114	FANNIE MAE	/DAIWA CAPITAL MARKETS	AGN FLOAT1		0.3880	/ 0.0680						
				10/27/2014	10/27/2014	INT		0.00	0.00	0.00	(2,085.41)	2,085.41
				10/27/2014	10/27/2014	MAT		(2,100,000.00)	(2,101,891.57)	0.00	1,891.57	2,100,000.00
746235	FANNIE MAE	/BARCLAYS CAPITAL	AGNF1		0.7500	/ 0.0699						
				12/19/2014	10/27/2014	PURC		1,813,000.00	1,819,611.41	0.00	0.00	(1,819,611.41)
746486	ROYAL BANK OF CANADA NY	/RBC	YCDF		0.2270	/ 0.2578						
				6/18/2015	10/28/2014	PURC		300,000.00	299,959.82	0.00	0.00	(299,959.82)
717862	FED HM LN BK BD	/FTN FINANCIAL	AGNF1		2.5000	/ 0.3580						
				10/30/2014	10/30/2014	INT		0.00	0.00	0.00	(33.33)	33.33
				10/30/2014	10/30/2014	MAT		(20,000.00)	(20,250.17)	0.00	250.17	20,000.00
718597	FED HM LN BK BD	/FTN FINANCIAL	AGNF1		2.5000	/ 0.1025						
				10/30/2014	10/30/2014	INT		0.00	0.00	0.00	(500.00)	500.00
				10/30/2014	10/30/2014	MAT		(300,000.00)	(304,111.67)	0.00	4,111.67	300,000.00
747061	FED FARM CR BK	/FTN FINANCIAL	AGDN		0.1200	/ 0.1201						
				6/8/2015	10/30/2014	PURC		724,000.00	723,466.65	0.00	0.00	(723,466.65)
727103	FREDDIE DISCOUNT	/TD SECURITIES	AGDN		0.0900	/ 0.0900						
				10/31/2014	10/31/2014	MAT		(1,269,000.00)	(1,268,635.16)	0.00	(364.84)	1,269,000.00
738400	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN		0.0800	/ 0.0800						

**County of Orange**  
**Treasurer-Tax Collector's Office**  
**Detail Transaction Report**

Transaction Date From 01-Oct-2014 To 31-Oct-2014

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: 283-John Wayne Airport</b>												
741601 FHLB DISC CORP	/FTN FINANCIAL	AGDN		10/31/2014	10/31/2014	MAT	0.0200 / 0.0200	(1,470,000.00)	(1,469,833.40)	0.00	(166.60)	1,470,000.00
747130 FED FARM CR BK	/DEUTSCHE	AGDN		10/31/2014	10/31/2014	MAT	0.0600 / 0.0600	(1,000,000.00)	(999,982.22)	0.00	(17.78)	1,000,000.00
747131 FHLB DISC CORP	/GOLDMAN SACHS GROUP INC	AGDN		2/19/2015	10/31/2014	PURC	0.0550 / 0.0550	2,000,000.00	1,999,630.00	0.00	0.00	(1,999,630.00)
				1/23/2015	10/31/2014	PURC		1,100,000.00	1,099,858.83	0.00	0.00	(1,099,858.83)
<b>Sub Total:</b>								<b><u>4,350,000.00</u></b>	<b><u>4,359,403.80</u></b>	<b><u>0.00</u></b>	<b><u>(21,845.51)</u></b>	<b><u>(4,337,558.29)</u></b>
<b>Fund: 100-GF-Tax Ex-Non AMT</b>												
744250 Texas Public Finance Auth	/JP MORGAN CHASE & CO	REFMUNIBND					5.0000 / 3.9840					
744504 U.S. TREASURY NT SWEEP FUND - 100F	/	NTSWEEP100		7/1/2018	10/15/2014	PURC	0.0100 / 0.0100	1,480,000.00	1,552,689.38	0.00	0.00	(1,552,689.38)
744504 U.S. TREASURY NT SWEEP FUND - 100F	/	NTSWEEP100		10/16/2014	10/15/2014	PURC	0.0100 / 0.0100	1,552,689.38	1,552,689.38	0.00	0.00	(1,552,689.38)
747346 KENTUCKY TURNPIKE AUTH	/UBS FINANCIAL SERVICES	REFMUNIBND		10/16/2014	10/16/2014	INT		0.00	0.00	0.00	(0.43)	0.43
				10/16/2014	10/16/2014	MAT		(1,552,689.38)	(1,552,689.38)	0.00	0.00	1,552,689.38
				7/1/2024	10/31/2014	PURC		1,250,000.00	1,311,895.83	0.00	0.00	(1,311,895.83)
<b>Sub Total:</b>								<b><u>2,730,000.00</u></b>	<b><u>2,864,585.21</u></b>	<b><u>0.00</u></b>	<b><u>(0.43)</u></b>	<b><u>(2,864,584.78)</u></b>
<b>Fund: 15B-Housing 99A &amp; 99B</b>												
383458 GINNIE MAE	/	MBS					6.2500 / 934.5858					
				9/20/2029	10/20/2014	SALE		(134,943.41)	(135,060.55)	0.00	0.00	482.13
				9/20/2029	10/20/2014	INT		0.00	0.00	0.00	(492.87)	492.87
<b>Sub Total:</b>								<b><u>(134,943.41)</u></b>	<b><u>(135,060.55)</u></b>	<b><u>0.00</u></b>	<b><u>(492.87)</u></b>	<b><u>975.00</u></b>
<b>Grand Total:</b>								<b><u>(122,556,943.41)</u></b>	<b><u>(121,526,623.72)</u></b>	<b><u>261,884.41</u></b>	<b><u>106,631,054.02</u></b>	<b><u>14,499,106.88</u></b>

**County of Orange  
Treasurer-Tax Collector's Office**

**MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT**

For 01-Oct-2014 to 31-Oct-2014

Cashflow Date	Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
<b>AIM#51102-692 INVESCO STIC GOVERNMENT &amp; AGENCY</b>							
10/1/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,560,599.00)	2202	INVESCO STIC PRIME PORTFOLIO	742201
10/3/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(8,373,626.00)	2654	INVESCO STIC PRIME PORTFOLIO	742653
10/6/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	17,159,736.67	2841	INVESCO STIC PRIME PORTFOLIO	742840
10/7/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	4,379,068.17	3099	INVESCO STIC PRIME PORTFOLIO	743098
10/8/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(10,000,000.00)	3333	INVESCO STIC PRIME PORTFOLIO	743332
10/9/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,622,716.00)	3527	INVESCO STIC PRIME PORTFOLIO	743526
10/10/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(18,797,908.27)	3845	INVESCO STIC PRIME PORTFOLIO	743844
10/14/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(13,598,164.00)	3903	INVESCO STIC PRIME PORTFOLIO	743902
10/15/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	28,493,357.61	4245	INVESCO STIC PRIME PORTFOLIO	744244
10/16/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(15,447,196.95)	4482	INVESCO STIC PRIME PORTFOLIO	744481
10/17/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	1,845,234.23	4803	INVESCO STIC PRIME PORTFOLIO	744802
10/20/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(5,353,656.17)	4981	INVESCO STIC PRIME PORTFOLIO	744980
10/21/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(12,789,817.50)	5253	INVESCO STIC PRIME PORTFOLIO	745252
10/22/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	16,190,554.44	5499	INVESCO STIC PRIME PORTFOLIO	745498
10/23/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	9,048,252.00	5799	INVESCO STIC PRIME PORTFOLIO	745798
10/24/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(8,417,404.86)	6035	INVESCO STIC PRIME PORTFOLIO	746034
10/28/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	20,506,338.72	6479	INVESCO STIC PRIME PORTFOLIO	746478
10/29/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	8,901,799.97	6780	INVESCO STIC PRIME PORTFOLIO	746779
10/30/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(45,600,920.73)	7049	INVESCO STIC PRIME PORTFOLIO	747048
10/31/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	15,220,439.17	7122	INVESCO STIC PRIME PORTFOLIO	747121
<b>Sub Total Amount Per Account:</b>				<b>(19,817,228.50)</b>			
<b>AIM#51103-694 INVESCO STIC GOVERNMENT &amp; AGENCY</b>							
10/1/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(29,988,690.84)	2198	INVESCO STIC PRIME PORTFOLIO	742197
10/2/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(14,098,999.67)	2430	INVESCO STIC PRIME PORTFOLIO	742429
10/30/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	11,215,112.17	7057	INVESCO STIC PRIME PORTFOLIO	747056
10/31/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	4,000,000.00	7120	INVESCO STIC PRIME PORTFOLIO	747119
<b>Sub Total Amount Per Account:</b>				<b>(28,872,578.34)</b>			
<b>AIM#51104-JWA INVESCO STIC GOVERNMENT &amp; AGENCY</b>							
10/1/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(999,970.83)	2200	INVESCO STIC PRIME PORTFOLIO	742199
10/2/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,300,000.00)	2432	INVESCO STIC PRIME PORTFOLIO	742431
10/30/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	11,215,112.17	7047	INVESCO STIC PRIME PORTFOLIO	747046
10/30/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(11,215,112.17)	7059	INVESCO STIC PRIME PORTFOLIO	747058
<b>Sub Total Amount Per Account:</b>				<b>(2,299,970.83)</b>			
<b>MORGAN 283</b>		<b>MORGAN STANLEY GOVT 8302-JWA MMF</b>					
10/2/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(99,980.56)	2438	MORGAN STANLEY INST LIQUIDITY FUN	742437

**County of Orange  
Treasurer-Tax Collector's Office**

**MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT**

For 01-Oct-2014 to 31-Oct-2014

Cashflow Date	Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
10/6/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,325,807.63)	2847	MORGAN STANLEY INST LIQUIDITY FUN	742846
10/9/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,297,707.39)	3531	MORGAN STANLEY INST LIQUIDITY FUN	743530
10/10/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(9,261.50)	3849	MORGAN STANLEY INST LIQUIDITY FUN	743848
10/15/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	545,325.63	4249	MORGAN STANLEY INST LIQUIDITY FUN	744248
10/16/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,008,732.73)	4486	MORGAN STANLEY INST LIQUIDITY FUN	744485
10/17/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	709,800.12	4801	MORGAN STANLEY INST LIQUIDITY FUN	744800
10/22/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	1,595,272.53	5503	MORGAN STANLEY INST LIQUIDITY FUN	745502
10/22/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	102,691.43	5513	MORGAN STANLEY INST LIQUIDITY FUN	745512
10/23/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	340.00	5803	MORGAN STANLEY INST LIQUIDITY FUN	745802
10/24/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(487,550.73)	6039	MORGAN STANLEY INST LIQUIDITY FUN	746038
10/27/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	282,474.00	6234	MORGAN STANLEY INST LIQUIDITY FUN	746233
10/28/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(299,959.82)	6485	MORGAN STANLEY INST LIQUIDITY FUN	746484
10/30/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(402,933.32)	7055	MORGAN STANLEY INST LIQUIDITY FUN	747054
10/31/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	639,511.17	7126	MORGAN STANLEY INST LIQUIDITY FUN	747125
<b>Sub Total Amount Per Account:</b>				<b>(2,056,518.80)</b>			
<b>MORGAN 692</b>	<b>MORGAN STANLEY GOVT 8302-COUNTY MMF</b>						
10/2/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	3,479,847.67	2434	MORGAN STANLEY INST LIQUIDITY FUN	742433
10/6/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,000,000.00)	2843	MORGAN STANLEY INST LIQUIDITY FUN	742842
10/8/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,555,193.00)	3335	MORGAN STANLEY INST LIQUIDITY FUN	743334
10/14/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,000,000.00)	3905	MORGAN STANLEY INST LIQUIDITY FUN	743904
10/17/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	3,845,234.23	4797	MORGAN STANLEY INST LIQUIDITY FUN	744796
10/17/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,845,234.23)	4805	MORGAN STANLEY INST LIQUIDITY FUN	744804
10/27/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	7,865,879.59	6230	MORGAN STANLEY INST LIQUIDITY FUN	746229
10/28/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	5,000,000.00	6481	MORGAN STANLEY INST LIQUIDITY FUN	746480
10/29/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	4,000,000.00	6782	MORGAN STANLEY INST LIQUIDITY FUN	746781
10/30/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,000,000.00)	7051	MORGAN STANLEY INST LIQUIDITY FUN	747050
<b>Sub Total Amount Per Account:</b>				<b>16,790,534.26</b>			
<b>MORGAN 694</b>	<b>MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF</b>						
10/2/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(7,000,000.00)	2436	MORGAN STANLEY INST LIQUIDITY FUN	742435
10/3/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	598,947.50	2656	MORGAN STANLEY INST LIQUIDITY FUN	742655
10/6/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(9,270,795.00)	2845	MORGAN STANLEY INST LIQUIDITY FUN	742844
10/7/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(35,754,104.92)	3101	MORGAN STANLEY INST LIQUIDITY FUN	743100
10/8/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(8,009,462.00)	3337	MORGAN STANLEY INST LIQUIDITY FUN	743336
10/9/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,358,216.33)	3529	MORGAN STANLEY INST LIQUIDITY FUN	743528
10/10/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	8,422,092.34	3847	MORGAN STANLEY INST LIQUIDITY FUN	743846
10/14/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(5,259,821.00)	3907	MORGAN STANLEY INST LIQUIDITY FUN	743906
10/15/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	26,721,453.00	4247	MORGAN STANLEY INST LIQUIDITY FUN	744246
10/16/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(11,496,667.33)	4484	MORGAN STANLEY INST LIQUIDITY FUN	744483

County of Orange  
Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Oct-2014 to 31-Oct-2014

Cashflow Date	Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
10/17/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(3,351,118.00)	4799	MORGAN STANLEY INST LIQUIDITY FUN	744798
10/20/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(674,646.00)	4983	MORGAN STANLEY INST LIQUIDITY FUN	744982
10/21/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	2,200,706.09	5255	MORGAN STANLEY INST LIQUIDITY FUN	745254
10/22/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	12,868,831.00	5501	MORGAN STANLEY INST LIQUIDITY FUN	745500
10/23/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(4,713,990.00)	5801	MORGAN STANLEY INST LIQUIDITY FUN	745800
10/24/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(5,954,204.33)	6037	MORGAN STANLEY INST LIQUIDITY FUN	746036
10/27/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	392,193.13	6232	MORGAN STANLEY INST LIQUIDITY FUN	746231
10/28/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(35,988,414.28)	6483	MORGAN STANLEY INST LIQUIDITY FUN	746482
10/29/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	72,603,016.99	6784	MORGAN STANLEY INST LIQUIDITY FUN	746783
10/30/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	6,000,000.00	7053	MORGAN STANLEY INST LIQUIDITY FUN	747052
10/31/2014	ACTUAL CASHFLOW		Money Market Mutual Fund	(20,193,471.40)	7124	MORGAN STANLEY INST LIQUIDITY FUN	747123

Sub Total Amount Per Account: (19,217,670.54)

Total Amount : (55,473,432.75)

ORANGE COUNTY  
**AUDITOR-CONTROLLER**  
INTERNAL AUDIT

**INITIAL FOLLOW-UP  
AND CLOSE-OUT OF  
MANAGEMENT LETTER  
ON REVIEW OF THE  
SCHEDULE OF ASSETS  
HELD BY THE  
COUNTY TREASURY**



**Job Number 1145  
Report Date: October 29, 2014**



O R A N G E C O U N T Y  
**AUDITOR-CONTROLLER**  
INTERNAL AUDIT

**Jan E. Grimes**  
**Orange County Auditor-Controller**



**Nancy N. Ishida, CPA      Audit Manager**  
**Richard Son, CPA      Senior Auditor**

**Hall of Finance and Records**  
**12 Civic Center Plaza, Room 200**  
**Santa Ana, CA 92701**

Orange County Web Site  
<http://ocgov.com/gov/>

## **Table of Contents**

Transmittal Letter.....	i
Independent Accountant's Report.....	1
1. Improper Recording of a Failed Investment Sale (No. 1 – Control Deficiency) .....	1
Appendix A: Report Item Classification.....	3



## ORANGE COUNTY AUDITOR-CONTROLLER

JAN E. GRIMES, CPA  
AUDITOR-CONTROLLER

HALL OF RECORDS  
12 CIVIC CENTER PLAZA, ROOM 200  
POST OFFICE BOX 567  
SANTA ANA, CALIFORNIA 92702-0567  
(714) 834-2450 FAX: (714) 834-2569  
[www.ac.ocgov.com](http://www.ac.ocgov.com)

DENISE STECKLER  
CHIEF OF STAFF

TONYA RILEY, CPA  
CHIEF DEPUTY AUDITOR-CONTROLLER  
SATELLITE ACCOUNTING OPERATIONS

PHILLIP T. DAIGNEAU  
CHIEF DEPUTY AUDITOR-CONTROLLER  
INFORMATION TECHNOLOGY

FRANK DAVIES, CPA  
CHIEF DEPUTY AUDITOR-CONTROLLER  
PROPERTY TAX

VICTORIA ROSS, CPA  
CHIEF DEPUTY AUDITOR-CONTROLLER  
CENTRAL ACCOUNTING OPERATIONS

### Transmittal Letter

Job No. 1145

October 29, 2014

TO: Shari L. Freidenrich, Treasurer-Tax Collector  
SUBJECT: Initial Follow-up and Close-out of Management Letter on Review of the Schedule of Assets Held by the County Treasury as of July 31, 2014

---

We have completed an Initial Follow-up and Close-out of Management Letter on Review of the Schedule of Assets Held by the County Treasury as of July 31, 2014 (original job No. 1115 as of September 30, 2012 and report dated May 8, 2013). Our review was limited to reviewing actions taken as of July 31, 2014 to implement the one Management Letter recommendation.

The results of our initial follow-up review are discussed in the Independent Accountant's Report following this transmittal letter. The Treasurer's office has fully implemented their corrective action. As a result, we consider the recommendation closed.

Please contact me should you wish to discuss any aspect of this report or if we can be of further assistance.

A handwritten signature in blue ink, appearing to read "Nancy N. Ishida".

Nancy N. Ishida, CPA  
Audit Manager

Attachment

## **Independent Accountant's Report**

Job No. 1145

October 29, 2014

TO: Shari L. Freidenrich, Treasurer-Tax Collector  
SUBJECT: Initial Follow-up and Close-out of Management Letter on Review of the Schedule of Assets Held by the County Treasury as of July 31, 2014

---

We have completed an Initial Follow-up and Close-out of Management Letter on Review of the Schedule of Assets Held by the County Treasury as of July 31, 2014 (original job No. 1115 as of September 30, 2012 and report dated May 8, 2013). Our review was limited to reviewing actions taken as of July 31, 2014 to implement the one Management Letter recommendation.

Our initial follow-up review indicates that the recommendation has been fully implemented. As a result, we consider the recommendation closed. The result of the initial follow-up review on the recommendation is noted below along with a comment on the current status.

### **1. Improper Recording of a Failed Investment Sale (No. 1 – Control Deficiency)**

Recommendation No. 1: We recommend that the Treasurer's Office strengthen controls over the proper recording of transactions related to failed investment sales in order to help ensure that Treasury balances are accurately reported.

Current Status: **Fully Implemented.** We obtained and reviewed a copy of the failed sale processing procedures and confirmed with the Treasurer's office that they are being followed. The Treasury has also acquired advisory services in order to update their procedures if it becomes necessary. The procedures confirm that a policy exists to reverse failed sell transactions. We therefore consider this recommendation closed.

**Note:** See Appendix A for classification of report items (noted above in parentheses).



## *Initial Follow-up and Close-out of Management Letter on Review of the Schedule of Assets Held by the County Treasury as of July 31, 2014*

---

We appreciate the courtesy and cooperation extended to us by the personnel of the Treasurer-Tax Collector. If we can be of further assistance, please contact me at (714) 796-8067.

A handwritten signature in blue ink, appearing to read "Nancy N. Ishida".

Nancy N. Ishida, CPA  
Audit Manager

Attachment

cc: Members, Board of Supervisors  
Members, Audit Oversight Committee  
Members, Treasury Oversight Committee  
Michael B. Giancola, County Executive Officer  
Frank Kim, Chief Financial Officer  
Jan E. Grimes, Auditor-Controller  
Denise Steckler, Chief of Staff, Auditor-Controller  
Paul C. Gorman, Chief Assistant Treasurer-Tax Collector  
JC Squires, Financial Manager, Treasurer-Tax Collector  
Ginika Ezinwa, Accounting Compliance Manager, Treasurer-Tax Collector  
Susan Novak, Clerk of the Board of Supervisors  
Foreperson, Grand Jury  
Peter Hughes, Director, Internal Audit Department

## **Appendix A: Report Item Classification**

For purposes of reporting our observations and recommendations, we have classified report items into three distinct categories:

### **Control Deficiency**

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, detect, or correct errors in assertions made by management on a timely basis.

### **Significant Deficiency**

A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report data reliably in accordance with the applicable criteria or framework such that there is more than a remote likelihood that a misstatement of the subject matter that is more than inconsequential will not be prevented or detected by the entity's internal controls.

### **Material Weakness**

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the subject matter will not be prevented or detected by the entity's internal control.

# **MONTHLY TREASURER'S INVESTMENT REPORT**

## **Distribution List**

---

### **County of Orange Elected Officials**

Honorable Webster J. Guillory, Assessor  
Honorable Sandra Hutchens, Sheriff-Coroner  
Honorable Anthony J. Rackauckas, Jr., District Attorney/Public Administrator

### **Treasury Oversight Committee**

Gary Capata  
William "Andy" Dunn  
Mike Giancola  
Jan Grimes  
Al Mijares  
Laura Parisi

### **County of Orange Departments**

Assessor  
Auditor-Controller  
Child Support Services  
Clerk of the Board  
Clerk-Recorder  
County Counsel  
County Executive Office  
District Attorney/Public Administrator  
Health Care Agency  
Human Resources Services  
Internal Audit  
John Wayne Airport  
OC Community Resources  
OC Dana Point Harbor  
OC Public Works  
OC Waste & Recycling  
Independent Review  
Performance Audit  
Probation  
Public Defender  
Registrar of Voters  
Sheriff-Coroner  
Social Services Agency

### **County Agencies**

Children & Families Commission  
Civic Center Commission  
Law Library  
Orange County Employees Retirement System  
Orange County Cemetery District  
Orange County Fire Authority  
Orange County Transportation Authority  
Transportation Corridor Agencies

### **State of California**

Mark Campbell, CDIAC  
Superior Court

### **Orange County School Districts**

Orange County Department of Education  
Anaheim City School District  
Anaheim Union High School District  
Brea-Olinda Unified School District  
Buena Park School District  
Capistrano Unified School District  
Centralia School District  
Cypress School District  
Fountain Valley School District  
Fullerton School District  
Fullerton Joint Union High School District  
Garden Grove Unified School District  
Huntington Beach City School District  
Huntington Beach Union High School District  
Irvine Unified School District  
Laguna Beach Unified School District  
La Habra City School District  
Los Alamitos Unified School District  
Lowell Joint School District  
Magnolia School District  
Newport-Mesa Unified School District  
Ocean View School District  
Orange Unified School District  
Placentia-Yorba Linda Unified School District  
Saddleback Valley Unified School District  
Santa Ana Unified School District  
Savanna School District  
Tustin Unified School District  
Westminster School District

### **Orange County Community College Districts (CCD)**

Coast Community CCD  
North Orange County CCD  
Rancho-Santiago CCD  
South Orange County CCD

### **Orange County Regional Occupational Programs (ROP)**

Capistrano-Laguna Beach ROP  
Coastline ROP  
North Orange County ROP

### **Voluntary Pool Participants (date approved)**

Serrano Water District (6-22-99)  
City of Villa Park (10-2-01)  
City of Tustin (5-21-02)  
Mesa Water District (8-9-02)  
Orange County Water District (3-30-04)  
Municipal Water District of OC (7-27-04)  
Orange County Vector Control District (11-14-06)  
Buena Park Library District (2-9-10)  
Local Agency Formation Commission (10-5-10)  
Villa Park Community Services Foundation (4-5-11)  
City of Laguna Niguel (3-13-14)