Treasurer's Monthly AUGUST 2015 REPORT

From the Office of SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM Orange County Treasurer



COUNTY OF ORANGE

TREASURER'S INVESTMENT REPORT For August 31, 2015

Table of Contents

ı.	Memo to Board of Supervisors-Executive Summary	3
II.	Investment Pool Summary, Statistics and Charts, Fund Composition, Top Ten Participants	5
III.	Investment Objectives	12
	 Safety - Investment Type/Credit Quality/Issuer Concentration/Issuer List Liquidity - Maturities Distribution Yield - Interest Rate Yield 	
IV.	Cash Availability Projection per California Government Code Section 53646(b)(3)	22
v.	Statement of Accountability	23
VI.	Investment Policy and Treasury Oversight Committee (TOC) Bylaws Compliance Summary - Investment Policy Compliance Summary - Investment Policy and TOC Bylaws Compliance Summary - Noncompliance Detail	24
VII.	Portfolio Investment Inventory with Market Values - Extended Fund, County and Educational Money Market Funds - John Wayne Airport Investment Pool/Non-pooled Investments - Investments with Trustees - CEO/Public Finance - Investments with Trustees - John Wayne Airport - Portfolio Holdings of Debt Issued by Pool Participants - Temporary Transfers to School Districts	27
VIII.	Detailed Transaction Reports - Transaction Report by Fund for all Funds - Money Market Mutual Fund Transactions	63
IX.	Audit Reports	84
	 Report on Review of the Schedule of Assets Held by the County Treasury as of 12-31-14 Required Annual Examination of the Treasurer's Investment Compliance with Government Code and County Investment Policies for the Year ended December 31, 2014 	
IX.	Distribution List	103



OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM



INTERDEPARTMENTAL COMMUNICATION

Date: September 15, 2015

To: Supervisor Todd Spitzer, Chair

Supervisor Lisa Bartlett, Vice-Chair

Supervisor Shawn Nelson Supervisor Michelle Steel Supervisor Andrew Do

From: Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM

Subject: Treasurer's Investment Report for the Month Ended August 31, 2015

Attached, please find the Treasurer's Investment Report for the County of Orange for the month ended August 31, 2015. The County Treasurer provides this report in compliance with California Government Code Sections 53607, 53646, and 27134 and the County's Investment Policy Statement (IPS). We have included some charts and other data for your information including charts on fund composition and the top ten pool participants. This report is also publicly available on our website at ocgov.com/ocinvestments.

INVESTMENT POOL COMPOSITION

The investments contained within this report are as of August 31, 2015. The Investment Pool Statistics summary shows the total investment responsibility of the County Treasurer as delegated by the Board of Supervisors: the Orange County Investment Pool (OCIP) that includes the Voluntary participants' funds, the Orange County Educational Investment Pool (OCEIP), the John Wayne Airport Investment Pool and various other non-Pooled investment funds. The investment practices and policies of the Treasurer are based on compliance with State law and prudent money management. The primary goal is to invest public funds in a manner which will provide maximum security of principal invested with secondary emphasis on providing adequate liquidity to Pool Participants and lastly to achieve a market rate of return within the parameters of prudent risk management while conforming to all applicable statutes and resolutions governing the investment of public funds.

The County Treasurer established three Money Market Funds, the Orange County Money Market Fund, the Orange County Educational Money Market Fund, and the John Wayne Airport Investment Pool, which all are invested in cash-equivalent securities and provide liquidity for immediate cash needs. Standard & Poor's, on August 11, 2015, reaffirmed their highest rating of AAAm on the Orange County and the Educational Money Market Funds. The County Treasurer also established the Extended Fund that is for cash needs between one and five years. The Orange County Investment Pool is comprised of the Orange County Money Market Fund and portions of the Extended Fund. The Orange County Educational Investment Pool is comprised of the Orange County Educational Money Market Fund and portions of the Extended Fund.

The maximum maturity of investments for the Orange County and Educational Money Market Funds and the John Wayne Airport Investment Pool is 13 months, with a maximum weighted average maturity (WAM) of 60 days, and they have a current WAM of 48, 59 and 53 respectively. The maximum maturity of the Extended Fund is five years, with duration not to exceed the Merrill Lynch 1-3 Year index +25% (2.34). The duration is currently at 1.35. The investments in all of the funds are marked to market daily to determine the value of the funds. To further maintain safety, adherence to an investment strategy of only purchasing top-rated securities and diversification of instrument types and maturities is required.

ECONOMIC UPDATE

In August, the job market added 173,000 new jobs, and July's job numbers were revised upward by 30,000 to 245,000. The U.S. unemployment rate decreased to a seven year low of 5.1%, down from 5.3% in July. U.S. gross domestic product (GDP) was revised up in the second quarter of 2015 from 2.3% to 3.7%. The Empire State Manufacturing Index dropped below zero to -14.92 while the Philadelphia Fed Index continued to stay positive at 8.3. The Federal

Reserve uses these indexes as regional economic gauges, and a reading above zero signals economic expansion. With respect to housing, S&P/CaseShiller reported that housing prices continue to show positive momentum as year-over-year prices increased for the thirty-seventh consecutive month in June, up 4.97% from a year ago. The index for pending home sales increased 7.2% on a year-over-year basis in July. The 10-year Treasury rate increased four basis points in August to 2.22%.

The short-term 90-day T-bill ended the month at 0.00%, down from 0.06% in July, and the rate on the 2-year Treasury note was 0.74% at the end of August, up from 0.66% in July.

INVESTMENT INTEREST YIELDS AND FORECAST

The current gross interest yield year-to-date for fiscal year 2015/2016 is 0.55% for the Orange County Investment Pool and 0.51% for the Orange County Educational Investment Pool. The current net yield for fiscal year 2015/2016 is 0.48% and 0.44% respectively. The forecasted net yield for fiscal year 2015/2016 for both Pools is 0.48%.

APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

Each month, the County Treasurer apportions the accrued interest earnings to each pool participant. As of the first business day of the following month accrued, but unpaid, interest earnings are added to pool participants' average balances in determining a participant's relative share of the pool's monthly earnings. The actual cash distribution will generally be paid in the months following. The August 2015 interest apportionment is expected to be paid by September 30, 2015. The investment administrative fee for fiscal year 2015/2016 is estimated at 7.0 basis points.

TEMPORARY TRANSFERS

During August, the County Treasurer received a request from one Orange County school district to make a temporary transfer as required by Constitution Article XVI, Section 6, and per the Board of Supervisor's Resolution 15-016. The resolution authorizes the County Treasurer to make temporary transfers to school districts to address their short-term cash flow needs. The loans are secured by tax receipts to be received by the County Treasurer, as the banker for the school districts. Temporary transfers from the Orange County Educational Investment Pool totaled \$10 million and will be repaid by December 31, 2015.

PORTFOLIO HOLDINGS OF DEBT ISSUED BY POOL PARTICIPANTS

Under guidelines outlined in the current IPS, the County Treasurer may invest in A or above rated securities issued by municipalities. Municipal debt issued by the County of Orange is exempt from this credit rating requirement. The Investment Pools may invest no more than 5% of pool assets in any one issuer, with the exception of the County of Orange which has a 10% limit. The Investment Pools have a total market value of \$25 million in AA- rated County of Orange debt, which represents approximately 0.37% of assets. Prior to purchasing any pool participant debt, a standardized credit analysis is performed.

COMPLIANCE SUMMARY

The investment portfolios had no compliance exceptions for the month of August 2015. The Auditor Controller Report on Review of the Schedule of Assets Held by the County Treasury as of December 31, 2014 stated that no material modifications needed to be made to the financial statements prepared on a modified cash basis. The Internal Audit Department issued the Required Annual Examination of the Treasurer's Investment Compliance with Government Code and County Investment Policies for the Year Ended December 31, 2014, and found that the Treasurer-Tax Collector complied in all material respects with the noted California Government Code and Investment Policy Statement requirements.

CREDIT UPDATE

During August, there were two changes made to issuers on the Treasurer's Approved Issuer List. As required by the Investment Policy Statement, Berkshire Hathaway, Inc. was put on hold due to being placed on CreditWatch-Negative by Standard and Poor's. The Credit Investment Committee also placed Berkshire Hathaway Finance on hold as its debt is guaranteed by Berkshire Hathaway, Inc. An ongoing credit analysis of all issuers owned in the Investment Pools is reviewed on a daily, monthly, quarterly and annual basis.

I certify that this report includes all pool and non-pooled investments as of August 31, 2015 and is in conformity with all State laws and the IPS approved by the Board of Supervisors on December 16, 2014. The investments herein shown provide adequate liquidity to meet the next six months of projected cash flow requirements. I am available if you have any questions on this Investment Report at (714) 834-7625.

Enclosures

cc: Distribution List

SUMMARY OF INVESTMENT DATA

INVESTMENT TRENDS

	A	AUGUST 2015	JULY 2015	(INCREASE DECREASE)	NET CHANGE %	,	AUGUST 2014	(INCREASE DECREASE)	NET CHANG
Orange County Investment Pool (OCIF	<u>P)</u>										
End Of Month Market Value ¹	\$	3,251,252,747	\$ 3,247,548,636	\$	3,704,111	0.11%	\$	3,129,992,297	\$	121,260,450	3.87
End Of Month Book Value	\$	3,250,802,129	\$ 3,245,411,413	\$	5,390,716	0.17%	\$	3,129,494,455	\$	121,307,674	3.8
Monthly Average Balance	\$	3,232,165,571	\$ 3,408,127,862	\$	(175,962,291)	-5.16%	\$	3,068,588,237	\$	163,577,334	5.3
Year-To-Date Average Balance	\$	3,320,146,717	\$ 3,408,127,862	\$	(87,981,145)	-2.58%	\$	3,114,787,962	\$	205,358,755	6.5
Monthly Accrued Earnings ²	\$	1,579,611	\$ 1,531,408	\$	48,203	3.15%	\$	1,098,028	\$	481,583	43.8
Monthly Net Yield ^{2,3}		0.51%	0.46%		0.05%	10.10%		0.35%		0.16%	46.8
Year-To-Date Net Yield ²		0.48%	0.46%		0.02%	5.05%		0.33%		0.15%	45.2
Annual Estimated Gross Yield ³		0.55%	0.55%		0.00%	0.00%		0.42%		0.13%	30.9
Weighted Average Maturity (WAM)		405	416		(11)	-2.64%		443		(38)	-8.5
Orange County Educational Investmen		(OCEIP)	\$	\$			\$		\$		
Orange County Educational Investment	\$	(OCEIP) 3,428,756,907	\$ 3,681,629,345	\$	(252,872,438)	-6.87%	\$	3,418,069,541	\$	10,687,366	0.0
Drange County Educational Investment End Of Month Market Value ¹ End Of Month Book Value	\$ \$	(OCEIP) 3,428,756,907 3,428,254,898	\$ 3,681,629,345 3,679,477,021	\$ \$ \$	(252,872,438) (251,222,123)	-6.87% -6.83%	\$	3,418,069,541 3,417,514,969	\$	10,687,366	0.3
Drange County Educational Investment End Of Month Market Value End Of Month Book Value Monthly Average Balance	\$ \$ \$	(OCEIP) 3,428,756,907 3,428,254,898 3,577,694,185	\$ 3,681,629,345 3,679,477,021 3,776,680,656	\$	(252,872,438) (251,222,123) (198,986,471)	-6.87% -6.83% -5.27%	\$	3,418,069,541 3,417,514,969 3,476,593,935	\$	10,687,366 10,739,929 101,100,250	0.3 0.3 2.8
Drange County Educational Investment End Of Month Market Value End Of Month Book Value Monthly Average Balance Year-To-Date Average Balance	\$ \$	(OCEIP) 3,428,756,907 3,428,254,898 3,577,694,185 3,677,187,420	\$ 3,681,629,345 3,679,477,021 3,776,680,656 3,776,680,656	\$	(252,872,438) (251,222,123) (198,986,471) (99,493,236)	-6.87% -6.83%	\$	3,418,069,541 3,417,514,969 3,476,593,935 3,407,033,846	\$	10,687,366 10,739,929 101,100,250 270,153,574	0.3
End Of Month Market Value ¹ End Of Month Book Value Monthly Average Balance Year-To-Date Average Balance Monthly Accrued Earnings ²	\$ \$ \$	(OCEIP) 3,428,756,907 3,428,254,898 3,577,694,185	\$ 3,681,629,345 3,679,477,021 3,776,680,656	\$ \$ \$	(252,872,438) (251,222,123) (198,986,471)	-6.87% -6.83% -5.27% -2.63%	\$	3,418,069,541 3,417,514,969 3,476,593,935	\$ \$	10,687,366 10,739,929 101,100,250	0.: 0.: 2.: 7.:
End Of Month Market Value ¹ End Of Month Book Value Monthly Average Balance Year-To-Date Average Balance Monthly Accrued Earnings ² Monthly Net Yield ²	\$ \$ \$	(OCEIP) 3,428,756,907 3,428,254,898 3,577,694,185 3,677,187,420 1,638,188	\$ 3,681,629,345 3,679,477,021 3,776,680,656 3,776,680,656 1,558,585	\$ \$ \$	(252,872,438) (251,222,123) (198,986,471) (99,493,236) 79,603	-6.87% -6.83% -5.27% -2.63% 5.11%	\$	3,418,069,541 3,417,514,969 3,476,593,935 3,407,033,846 1,225,315	\$ \$	10,687,366 10,739,929 101,100,250 270,153,574 412,873	0.: 0.: 2.9 7.: 33.
End Of Month Market Value ¹ End Of Month Book Value Monthly Average Balance Year-To-Date Average Balance Monthly Accrued Earnings ²	\$ \$ \$	(OCEIP) 3,428,756,907 3,428,254,898 3,577,694,185 3,677,187,420 1,638,188 0.47%	\$ 3,681,629,345 3,679,477,021 3,776,680,656 3,776,680,656 1,558,585 0.42%	\$ \$ \$	(252,872,438) (251,222,123) (198,986,471) (99,493,236) 79,603 0.05%	-6.87% -6.83% -5.27% -2.63% 5.11% 12.79%	\$	3,418,069,541 3,417,514,969 3,476,593,935 3,407,033,846 1,225,315 0.34%	\$ \$	10,687,366 10,739,929 101,100,250 270,153,574 412,873 0.13%	0.: 0.: 2.: 7.: 33.: 38.:

¹ Market values provided by Bloomberg and Northern Trust.

² In August 2015, both OCIP and OCEIP monthly accrued earnings and monthly, year-to-date net yields were higher than August 2014 and July 2015, primarily due to reductions in excess liquidity and improved cash management resulting in higher pool yields.

³ Annual estimated gross yield for August 2014 is reported at the actual annual gross yield for FY 14/15, and the annual estimated gross yields for August 2015 are reported at the latest forecasted yield. Annual estimated gross yield for FY 2015/2016 is higher than FY 2014/2015 due to reductions in excess liquidity and improved cash management while maintaining the same high credit quality of securities.

INVESTMENT POOL STATISTICS FOR THE MONTH ENDED: AUGUST 31, 2015

	INVESTMENT STATIS	TICS	- By Investm	ent Pool**	*			
				Average Days to	Daily Yield as of	MONTHLY Gross Yield	,	Current NAV
DESCRIPTION	CURRENT BALA	NCES		Maturity	8/31/15	MONTHET Gross field	,	Juli ent IVAV
COMBINED POOL BALANCES (includes								
the Extended Fund)								
	MARKET Value	\$	3,251,252,747	405	0.61%			1.00
	COST (Capital)	•	3,259,153,475		0.0170	0.58%		
Orange County Investment Pool (OCIP)	MONTHLY AVG Balance		3,232,165,571					
	BOOK Value	\$	3,250,802,129					
	MARKET Value	\$	3,428,756,907	395	0.58%			1.00
Orange County Educational Investment	COST (Capital)	\$	3,437,388,974			0.54%		
Pool (OCEIP)	MONTHLY AVG Balance	\$	3,577,694,185					
	BOOK Value	\$	3,428,254,898					
	INVESTMENT STATIST	ICS - N	Non Pooled Invest	ments **				
DESCRIPTION	CURRENT BAL			1	INVESTME	NT BALANCES AT (COST	
Specific Investment	OOTHLENT BAL	AITOL				IN BALANGLO AT		
Funds:	MARKET Value	\$	198,720,601	County Gen	eral-Tax Exen	npt Non AMT	\$	118,390,031
100, 15B, 283, 505, 529, 650 FVSD	COST (Capital)	\$	198,812,003	-	gage-Backed			89,176
	MONTHLY AVG Balance	\$	198,962,540	John Wayne Airport Investment Pool			50,044,435	
	BOOK Value	\$	198,688,591	Repurchase Agreement			1,081,500	
				Money Market Mutual Funds			1,257,295	
				Fountain Valley School District Fund 40			27,949,566	
							\$	198,812,003
	MONITI	I ENIE	TOTALC					
	-	1 ENL	TOTALS	I				
	MENTS & CASH			FUI	ND ACCOUNT	NG & SPECIFIC INV	ESTN	IENTS
COUNTY MONEY MARKET FUND (OCMMF)		\$	607 770 442	County Fun	de		\$	2 205 406 227
County Money Market Fund County Cash		Ф	687,778,112 46,342,852	County Fun Educational			ð	3,305,496,327 3,440,822,607
EXTENDED FUND			5,189,375,364		estment Fund	e		198,812,003
EDUCATIONAL MONEY MARKET FUND (OCEMM	F)		0,100,010,004	орсошо шт	comment i una	•		100,012,000
Educational Money Market Fund	<u> </u>		819,388,974					
Educational Cash			3,433,632					
NON-POOLED INVESTMENTS								
Non Pooled Investments @ Cost			198,812,003					
		\$	6,945,130,937				\$	6,945,130,937
		OL S	TATISTICS	<u> </u>				
	ST RATE YIELD		0.440/	OCMAE	WEIGHTED A	VERAGE MATURITY	((WA	
OCEMME MONTHLY CROSS VIELD			0.14%	OCMMF				48
OCEMMF - MONTHLY GROSS YIELD	I.D.		0.15%	OCEMMF	E AIDDORT 141	ΔM		59 53
JOHN WAYNE AIRPORT - MONTHLY GROSS YIE OCIP - YTD NET YIELD***	LU		0.18%		E AIRPORT W			53 39
OCEIP - YTD NET YIELD***			0.48% 0.44%	LGIP WAIVI (S	Standard & Po	ui 3)		39
90-DAY T-BILL YIELD - MONTHLY AVERAGE			0.44%					
30-DAT T-BILL TIELD - WONTALT AVERAGE			U.UU%					

INVESTMENT POOL STATISTICS FOR THE MONTH ENDED: AUGUST 31, 2015

	INVESTMENT STATIS	STIC	S - By Investm	ent Fund*			
DESCRIPTION	CURRENT BALANCES			Average Days to Maturity	Daily Yield as of 8/31/15	MONTHLY Gross Yield	Current NAV
	MARKET Value		687,583,790	48	0.14%		1.00
County Money Market Fund (OCMMF)	COST (Capital)		687,778,112			0.14%	
	MONTHLY AVG Balance		626,996,592				
	BOOK Value	\$	687,564,234				
	MARKET Value	¢	818,603,048	59	0.17%		1.00
Educational Money Market Fund	COST (Capital)		819,388,974	39	0.17 /6	0.15%	1.00
(OCEMMF)	MONTHLY AVG Balance		959,694,185			0.15%	
	BOOK Value		818,539,916				
	BOOK Value	Ψ	010,333,310				
	MARKET Value	\$	5,173,822,816	500	0.72%		1.00
Extended Fund	COST (Capital)	\$	5,189,375,364			0.68%	
Extended Fund	MONTHLY AVG Balance	\$	5,223,168,979				
	BOOK Value	\$	5,172,952,877				
	ALLOCATION	OF	EXTENDED FU	JND			
Extended Fund							
OCIP Share	MARKET Value		2,563,668,957	500	0.72%		1.00
	COST (Capital)		2,571,375,364			0.68%	
	MONTHLY AVG Balance		2,605,168,979				
	BOOK Value	\$	2,563,237,895				
OCEIP Share	MARKET Value	¢	2,610,153,859	500	0.72%		1.00
	COST (Capital)		2,618,000,000	500	U.1270	0.68%	1.00
	MONTHLY AVG Balance		2,618,000,000			0.00 /6	
	BOOK Value		2,609,714,982				
	BOOK Value	Ψ	2,000,117,002				
Modified Duration			1.35				

^{*} The Combined Pool Balances include the County and Educational Money Market Funds and their respective portions of the Extended Fund.

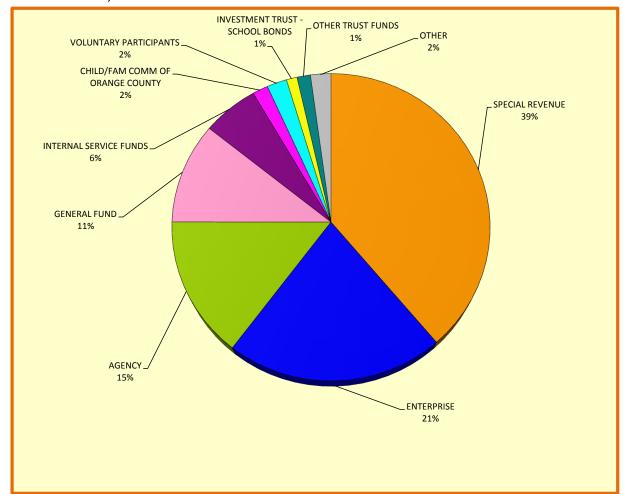
^{**} Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII of this report.

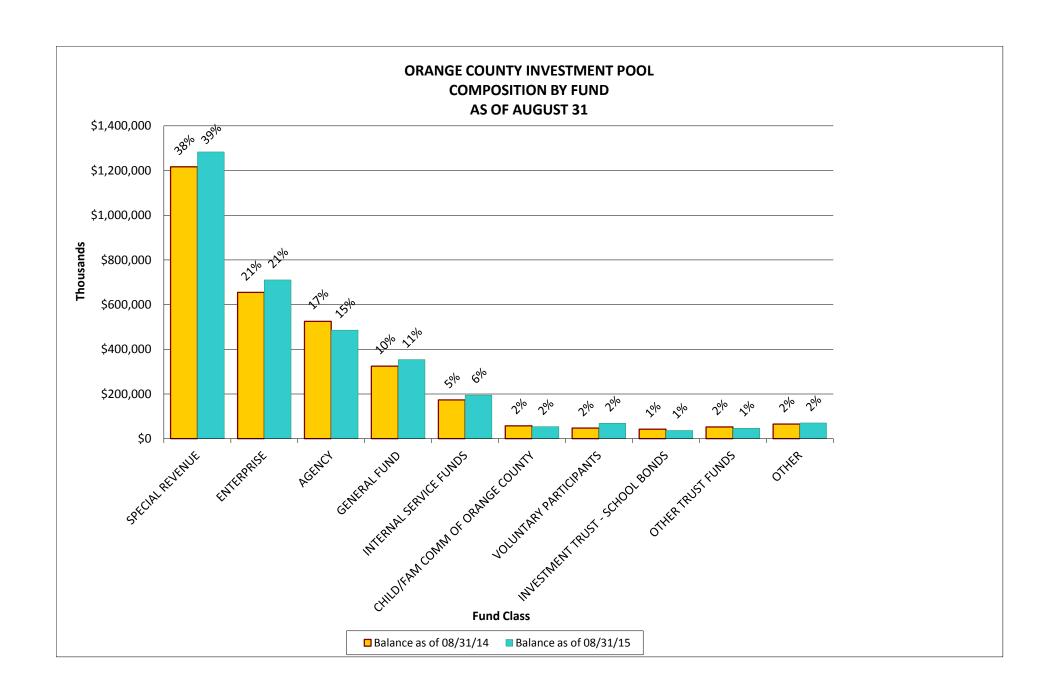
^{***} The Net Yield differs from the monthly average yield as it includes the Treasury administration fees.

^{*****}Book Value is computed as Cost reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Book Value.

ORANGE COUNTY INVESTMENT POOL COMPOSITION BY FUND AS OF AUGUST 31, 2015

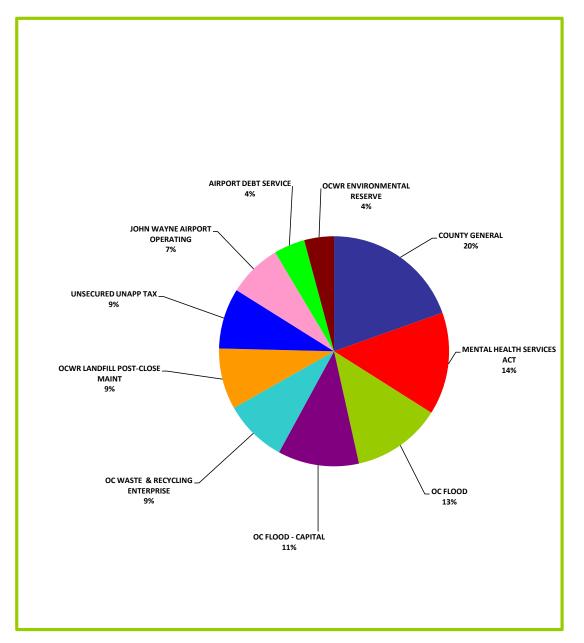
FUNDS	BALANCE
SPECIAL REVENUE	\$ 1,283,305,901
ENTERPRISE	710,653,427
AGENCY	485,980,447
GENERAL FUND	353,731,190
INVESTMENT TRUST - SCHOOL BONDS	37,024,678
INTERNAL SERVICE FUNDS	194,785,813
CHILD/FAM COMM OF ORANGE COUNTY	53,821,834
VOLUNTARY PARTICIPANTS	69,332,885
OTHER TRUST FUNDS	46,750,932
OTHER	70,765,395
TOTAL	\$ 3,306,152,502





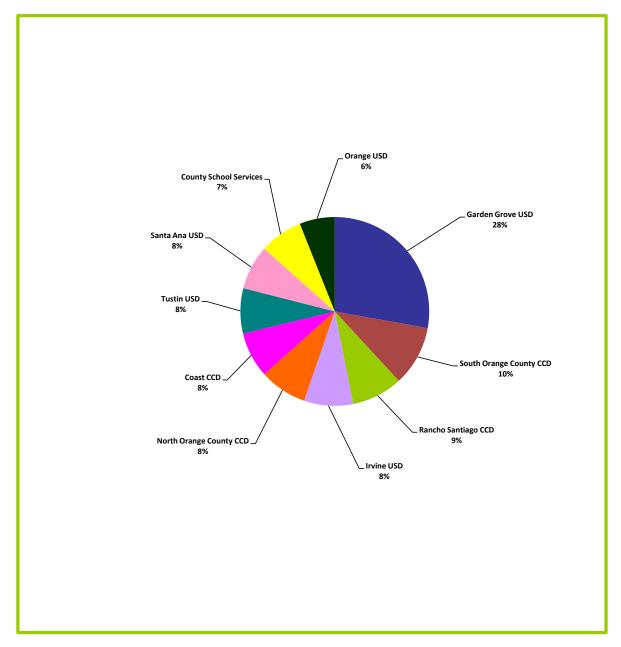
ORANGE COUNTY INVESTMENT POOL TOP TEN POOL PARTICIPANTS AS OF AUGUST 31, 2015

 FUND#	FUND NAME	BALANCE
100	COUNTY GENERAL	\$ 336,518,682
13Y	MENTAL HEALTH SERVICES ACT	247,991,048
400	OC FLOOD	215,901,343
404	OC FLOOD - CAPITAL	196,422,823
299	OC WASTE & RECYCLING ENTERPRISE	152,775,853
279	OCWR LANDFILL POST-CLOSE MAINT	147,601,591
674	UNSECURED UNAPP TAX	146,618,965
280	JOHN WAYNE AIRPORT OPERATING	129,780,827
283	AIRPORT DEBT SERVICE	75,134,461
275	OCWR ENVIRONMENTAL RESERVE	 71,903,001
	TOTAL	\$ 1,720,648,594



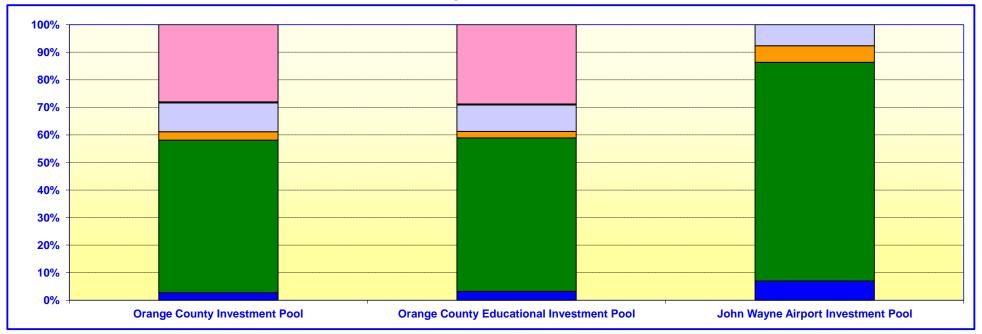
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL TOP TEN POOL PARTICIPANTS AS OF AUGUST 31, 2015

 DISTRICT #	SCHOOL DISTRICT		BALANCE
72	Garden Grove USD	\$	659,916,462
96	South Orange County CCD		244,509,408
92	Rancho Santiago CCD		207,100,501
75	Irvine USD		199,084,703
88	North Orange County CCD		192,868,930
90	Coast CCD		184,933,004
87	Tustin USD		183,774,768
84	Santa Ana USD		180,390,567
94	County School Services		175,387,014
80	Orange USD		143,147,231
'	TOTAL	\$2	,371,112,588

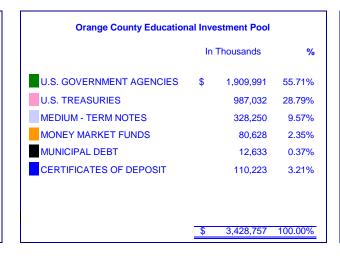


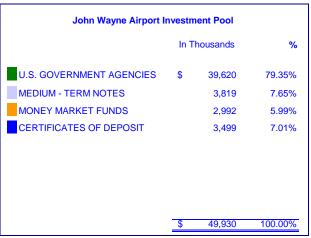
BY INVESTMENT TYPE - By Percentage Holdings

August 31, 2015

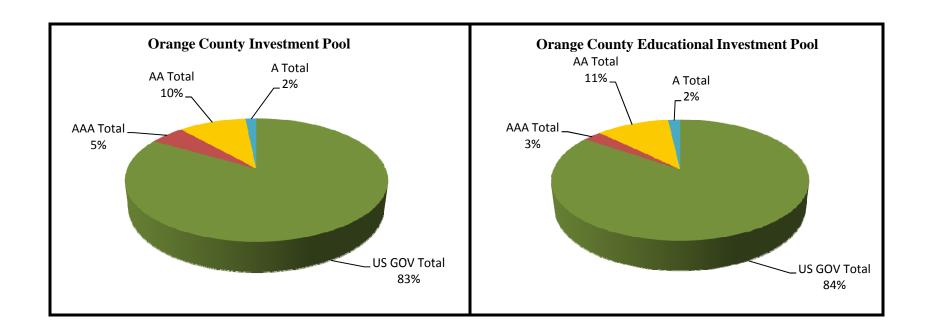


	Orange County Investment Pool							
In	Thousands	%						
\$	1,800,114	55.37%						
	910,466	28.00%						
	340,154	10.46%						
	99,674	3.07%						
	12,409	0.38%						
	88,436	2.72%						
\$	3,251,253	100.00%						
		910,466 340,154 99,674 12,409 88,436						



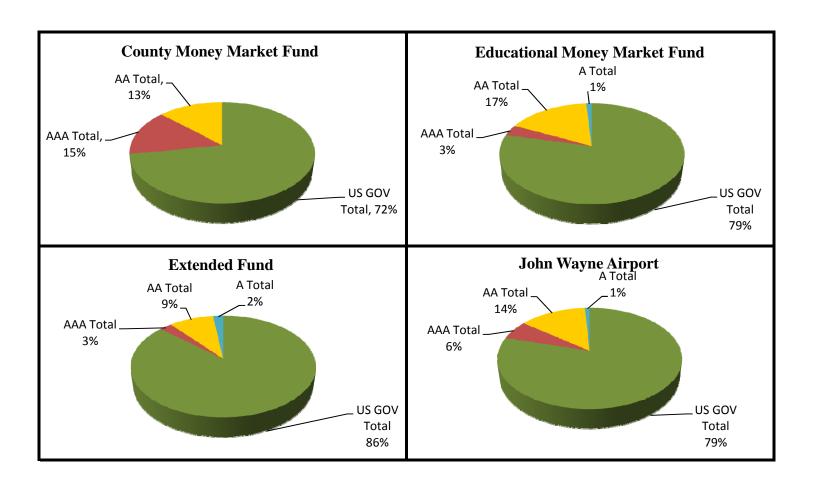


CREDIT QUALITY BY MARKET VALUE August 31, 2015



US GOV Includes Agency & Treasury Debt
AA Includes AA+, AA- & AA
A Includes A+,A- & A
A-1 Includes A-1+, F-1+, P-1, A-1 & F-1

CREDIT QUALITY BY MARKET VALUE August 31, 2015



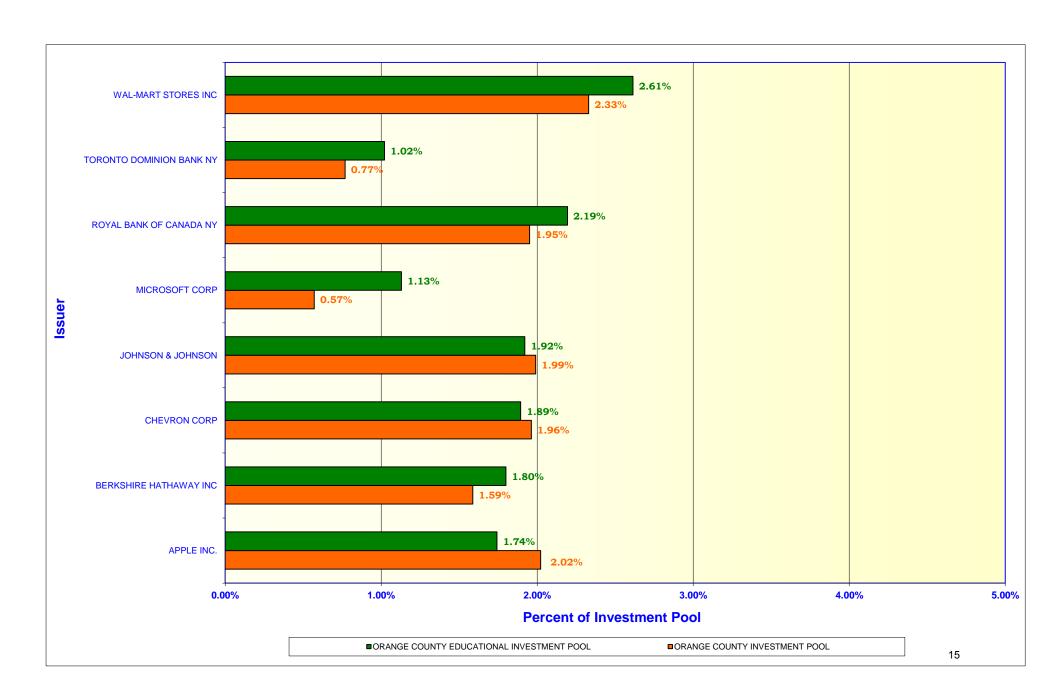
US GOV Includes Agency & Treasury Debt

AA Includes AA+, AA- & AA

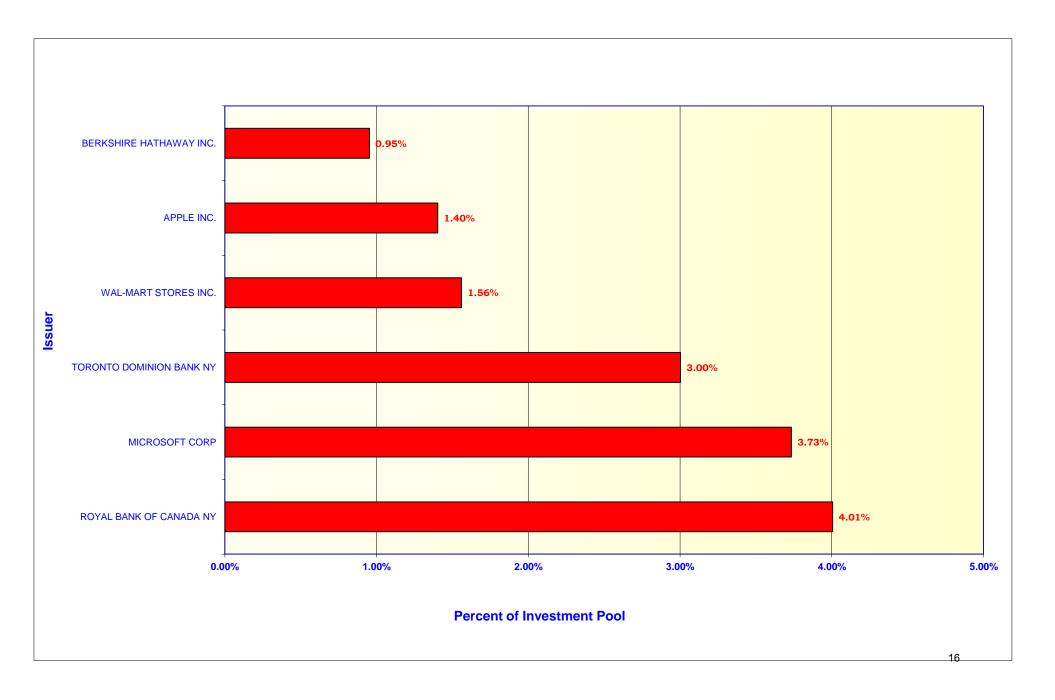
A Includes A+,A- & A

A-1 Includes A-1+, F-1+, P-1, A-1 & F-1

ISSUER CONCENTRATION-By Investment Pool August 31, 2015



ISSUER CONCENTRATION - JOHN WAYNE AIRPORT INVESTMENT POOL August 31, 2015



ORANGE COUNTY TREASURER-TAX COLLECTOR APPROVED ISSUER LIST - OCIP, OCEIP, and JWA

August 31, 2015

ISSUER		S/T RATINGS			L/T RATINGS	
ISSUER	S&P	Moody's	Fitch	S&P	Moody's	Fitch
U.S. TREASURY SE	CURITI	ES				
U.S. GOVERNMENT	A-1+	P-1	F1+	AA+	Aaa	AAA
U.S. GOVERNMENT AGEN	CY SEC	URITIES				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
MEDIUM-TERM	NOTES					
APPLE INC	A-1+	P-1	NR	AA+	Aal	NR
CHEVRON CORPORATION	A-1+	P-1	NR	AA	Aal	NR
JOHNSON & JOHNSON	A-1+	P-1	F1+	AAA	Aaa	AAA
MICROSOFT CORP	A-1+	P-1	F1+	AAA	Aaa	AA+
WAL-MART STORES INC	A-1+	P-1	F1+	AA	Aa2	AA
ISSUERS ON H	OLD					
BERKSHIRE HATHAWAY INC ***	A-1+	P-1	NR	AA	Aa2	A+
BERKSHIRE HATHAWAY FINANCE	NR	P-1	NR	NR	Aa2	A+
STATE OR NATIONALLY CH	HARTER	ED BANK	S			
ROYAL BANK OF CANADA NY *	A-1+	P-1	F1+	AA-	Aa3	AA
TORONTO DOMINION BANK NY *	A-1+	P-1	F1+	AA-	Aa1	AA-
MUNICIPAL BO	ONDS					
ORANGE CNTY CA PENSION OBLG 2015 A *	NR	NR	F1+	AA-	NR	AA
MONEY MARKET MUT	UAL FU	NDS **				
NAME OF FUND	S	& P	Mo	ody's	Fite	ch
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST (AIM)	A	AAm	Aa	a-mf	AAAı	nmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	A	AAm	Aa	a-mf	NI	₹
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	A	AAm	Aa	a-mf	NF	₹
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	A	AAm	N	IR	NI	₹

^{*} Further purchase restrictions apply due to additional trading limits.

^{**} All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its agencies.

^{***} S&P placed their S/T and L/T Ratings on CreditWatch-Negative on August 11, 2015.

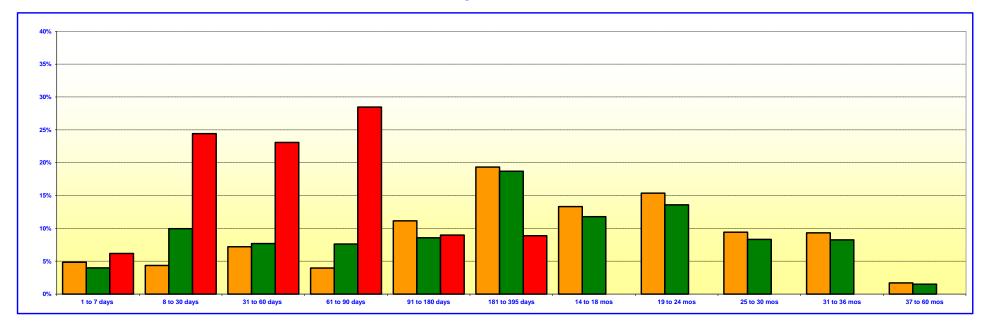
Orange County Treasurer-Tax Collector Changes in Approved Issuer's List For the Month Ended August 31, 2015

During August, there were two changes made to issuers on the Treasurer's Approved Issuer List.

- On August 11, Standard & Poor's placed Berkshire Hathaway, Inc's. (BH), S/T and L/T Ratings on Credit Watch-Negative, and per the Investment Policy Statement, any issuer on Credit Watch-Negative will be placed on hold. Current holdings of BH were also reviewed by the Credit Investment Committee and a decision made to continue holding them in the Pool.
- A subsidiary of Berkshire Hathaway, Inc., Berkshire Hathaway Finance was also put on hold by the Credit Investment Committee, as their debt is guaranteed by BH.

ORANGE COUNTY TREASURER - TAX COLLECTOR MATURITIES DISTRIBUTION

August 31, 2015



	In The	ousands	%
1 TO 7 DAYS	\$	156,550	4.84%
8 TO 30 DAYS		141,124	4.36%
31 TO 60 DAYS		233,092	7.21%
61 TO 90 DAYS		127,915	3.96%
91 TO 180 DAYS		360,749	11.16%
181 TO 395 DAYS		625,395	19.34%
14 TO 18 MONTHS		430,803	13.32%
19 TO 24 MONTHS		496,772	15.36%
25 TO 30 MONTHS		304,551	9.42%
31 TO 36 MONTHS		301,497	9.33%
37 TO 60 MONTHS		54,749	1.70%
TOTAL	\$	3,233,197	100.00%

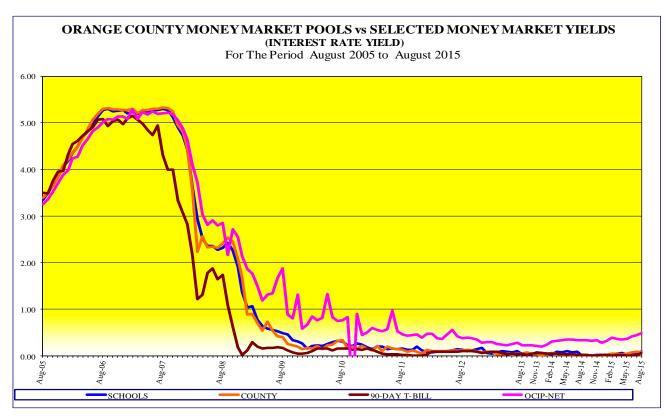
	Ir	n Thousands	%
TO 7 DAYS	\$	146,675	4.00%
8 TO 30 DAYS		365,322	9.96%
31 TO 60 DAYS		281,711	7.68%
61 TO 90 DAYS		278,917	7.61%
91 TO 180 DAYS		314,476	8.58%
181 TO 395 DAYS		686,053	18.71%
14 TO 18 MONTHS		432,197	11.79%
19 TO 24 MONTHS		498,379	13.59%
25 TO 30 MONTHS		305,537	8.33%
31 TO 36 MONTHS		302,472	8.25%
37 TO 60 MONTHS		54,926	1.50%
TOTAL	\$	3,666,665	100.00%

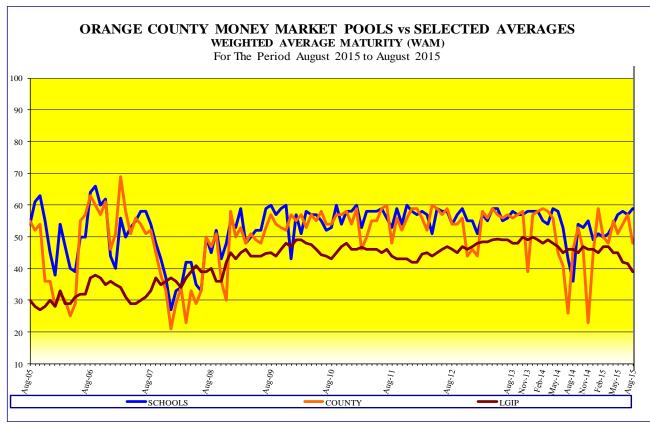
JOHN WAYNE AIRPORT INVESTMENT POOL								
	In Th	nousands	%					
1 TO 7 DAYS 8 TO 30 DAYS 31 TO 60 DAYS 61 TO 90 DAYS 91 TO 180 DAYS 181 TO 395 DAYS	\$	3,088 12,175 11,513 14,196 4,480 4,425	6.19% 24.41% 23.08% 28.46% 8.98% 8.88%					
TOTAL	\$	49,877	100.00%					

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.

At 7/31/2015, Floating Rate Notes comprise 4.36%, 4.38%, and 27.57% of the Orange County Investment Pool, Orange County Educational Investment Pool, and JWA Investment Pool respectively.





ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POOL YIELDS

Setember 1, 2014 - August 31, 2015

					GROSS	
	١,	MONTH END			AVERAGE	
PERIOD ENDING - MONTH / YEAR	"		_	ADMINIOO		MONITH
		MARKET		ARNINGS	YIELD FOR	MONTH
		VALUE	FC	OR MONTH	MONTH	END WAM
Current Month - August 2015						
County Pool - Money Market Fund	\$	687,583,790	\$	72,659	0.14%	48
Educational Pool - Money Market Fund	\$	818,603,048	\$	124,322	0.15%	59
Extended Fund	\$	5,173,822,816	\$	3,020,818	0.68%	500
July 2015						
County Pool - Money Market Fund	\$	643,407,422	\$	109,675	0.16%	57
Educational Pool - Money Market Fund	\$	1,069,060,825	\$	130,058	0.13%	57
Extended Fund	\$	5,216,709,734	\$	2,850,260	0.64%	504
June 2015						
County Pool - Money Market Fund	\$	916,190,702	\$	107,234	0.14%	54
Educational Pool - Money Market Fund	\$	1,167,943,414	\$	125,916	0.12%	58
Extended Fund	\$	5,216,439,679	\$	2,696,501	0.63%	510
May 2015						
County Pool - Money Market Fund	\$	1,107,145,730	\$	108,147	0.11%	51
Educational Pool - Money Market Fund	\$	1,421,862,870	\$	132,950	0.10%	57
Extended Fund	\$	5,194,393,431	\$	2,593,743	0.59%	519
April 2015						
County Pool - Money Market Fund	\$	1,348,477,701	\$	112,099	0.09%	55
Educational Pool - Money Market Fund	\$	1,678,234,559	\$	128,187	0.12%	54
Extended Fund	\$	5,207,327,217	\$	2,508,094	0.59%	498
March 2015		, , ,		, ,		
County Pool - Money Market Fund	\$	1,185,441,628	\$	81,093	0.11%	48
Educational Pool - Money Market Fund	\$	1,151,754,378	\$	106,877	0.11%	51
Extended Fund	\$	5,205,839,829	\$	2,524,909	0.57%	511
February 2015		-,,,-	-	,- ,		-
County Pool - Money Market Fund	\$	909,925,797	\$	70,952	0.11%	50
Educational Pool - Money Market Fund	\$	1,193,304,289	\$	105,399	0.10%	50
Extended Fund	\$	5,195,087,451	\$	2,332,495	0.59%	536
January 2015	Ψ	0,100,001,101	Ψ	2,002,100	0.0070	000
County Pool - Money Market Fund	\$	802,966,222	\$	85,487	0.10%	59
Educational Pool - Money Market Fund	\$	1,438,167,807	\$	118,676	0.09%	51
Extended Fund	\$	5,161,441,369	\$	2,222,688	0.52%	506
December 2014	Ψ	0,101,441,000	Ψ	2,222,000	0.0270	000
County Pool - Money Market Fund	\$	1,398,035,090	\$	86,496	0.07%	45
Educational Pool - Money Market Fund	\$	1,709,695,733	\$	93,974	0.10%	49
Extended Fund	\$	4,996,676,299	\$	2,228,375	0.52%	522
November 2014	Ψ	1,000,010,200	Ψ	2,220,010	0.0270	ULL
County Pool - Money Market Fund	\$	1,208,671,629	\$	43,399	0.06%	23
Educational Pool - Money Market Fund	\$	572,558,526	\$	52,529	0.09%	55
Extended Fund	\$	5,000,580,448	\$	2,189,886	0.53%	533
October 2014	Ψ	3,000,000,440	Ψ	2,103,000	0.0070	333
County Pool - Money Market Fund	\$	726,211,099	\$	36,917	0.08%	46
Educational Pool - Money Market Fund	\$	718,769,067	\$	55,628	0.08%	53
Extended Fund	\$	4,998,364,669	\$	2,092,147	0.49%	467
September 2014	Ψ	4,000,004,000	Ψ	2,002,147	0.4070	401
County Pool - Money Market Fund	\$	573,108,869	\$	44,545	0.09%	53
Educational Pool - Money Market Fund	\$	926,205,944	\$	51,587	0.07%	54
Extended Fund	\$	4,992,830,237	\$	2,097,995	0.51%	540
Exteriueu i uriu			Ψ	2,031,333		
Fiscal Year July 1, 2015 - June 30, 2016		Verage Month		YTD	YTD	YTD
r iscar rear July 1, 2015 - Julie 30, 2010	End Market Value			erest Income	Gross Yield	Average
Orange County Investment Pool	\$	Balance 3,249,400,692	\$	3,111,019	0.55%	411
Orange County Educational Investment Pool	\$		\$	3,196,774	0.51%	385
Orange County Educational Investment Pool	Φ	3,555,193,126	Ψ	3,130,774	0.51%	303

ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING FEBRUARY 29, 2016

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in her projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February 29, 2016, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL												
NA 41-		Investment		Projected		Projected		Cumulative				
Month		Maturities		Deposits	L	Disbursements		Available Cash				
August 2015 - Ending	Cash						\$	46,342,852				
September	\$	497,347,843	\$	263,682,991	\$	418,647,836		388,725,850				
October		169,947,531		530,112,964		418,223,270		670,563,076				
November		153,780,242		1,164,174,165		488,389,267		1,500,128,216				
December		143,863,213		2,128,189,370		2,151,240,447		1,620,940,351				
January		90,127,409		427,821,792		973,032,354		1,165,857,198				
February		64,788,498		469,629,367		344,361,472		1,355,913,591				

	ORANG	E COUNTY	ED	UCATIONAL I	NVI	ESTMENT PC	OL	
Month		Investment		Projected		Projected		Cumulative
Month		Maturities		Deposits	L	Disbursements		Available Cash
August 2015 - End	ling Cash						\$	3,433,632
September	\$	490,760,261	\$	612,234,086	\$	563,127,071		543,300,908
October		213,573,345		293,545,041		636,643,561		413,775,733
November		163,454,917		401,621,491		618,813,651		360,038,490
December		118,785,382		1,492,486,516		462,651,072		1,508,659,316
January		75,569,564		459,194,634		788,200,045		1,255,223,468
February	91,102,046		258,921,811		617,901,533		987,345,793	

STATEMENT OF ACCOUNTABILITY FOR THE MONTH ENDED: AUGUST 31, 2015

Treasurer's Accountability at the Beginning of the	Month	\$7,145,581,366	
Cash Receipts:			
County	\$420,448,293		
Schools	224,892,889		
Total Cash Receipts		645,341,182	
Cash Disbursements:			
County	367,702,728		
Schools	477,793,055		
Total Cash Disbursements		845,495,783	
Net Change in Book Value of Pooled Assets	_	(200,154,601)	
Net Decrease in Specific Investments	_	(295,828)	
Treasurer's Accountability at the End of the Montl	h	_	\$6,945,130,93
Assets in the Treasury at the end of the period:			
O.C. Investment Pool			\$3,259,153,47
O.C. Educational Investment Pool			3,437,388,97
Non Pooled Investments - John Wayne Airport			50,044,43
Non Pooled Investments - General Fund - Tax E	xempt Non AMT		118,390,03
Non Pooled Investments - Fountain Valley Scho	-		27,949,56
Non Pooled Investments - other			2,427,97
Cash in banks - County			46,313,59
Cash in banks - Schools			3,433,63
Cash in vault		_	29,25
			\$6,945,130,93

ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POLICY (IPS) COMPLIANCE SUMMARY August 31, 2015

Investment Policy (IPS) Guidelines		County Money Market	Fund	Extended F	und	Education Money Market		John Wayne Airport Investment Pool		
Diversification Limit	Investment Type	Market Value of Investments (1)	Percent of Portfolio	Market Value of Investments (1)	Percent of Portfolio	Market Value of Investments (1)	Percent of Portfolio	Market Value of Investments (1)	Percent of Portfolio	
30%	Negotiable Certificates of Deposit	\$ 45,000,169	6.54%	\$ 87,659,440	1.70%	\$ 65,999,771	8.06%	\$ 3,499,281	7.01%	
40%	Commercial Paper	-	0.00%	-	0.00%	583,630,775	71.30%	39,619,696	79.35%	
100%	U.S. Government Agencies	497,375,858	72.34%	2,629,098,449	50.82%	-	0.00%	2,991,911	5.99%	
30%	Medium-Term Notes	45,534,277	6.62%	594,581,856	11.49%	28,287,652	3.45%	3,819,369	7.65%	
20%	Money Market Funds	99,673,486	14.50%	-	0.00%	80,628,014	9.85%	-	0.00%	
30%	Municipal Debt		0.00%	25,041,750	0.48%	-	0.00%	-	0.00%	
100%	Repurchase Agreement	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
30%	Supranationals	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
100%	U.S. Treasuries	-	0.00%	1,837,441,321	35.51%	60,056,836	7.34%	-	0.00%	
		\$ 687,583,790	100.00%	\$ 5,173,822,816	100.00%	\$ 818,603,048	100.00%	\$ 49,930,257	100.00%	

Investment Policy Guidelines	Compliance Category (Yes/No)	County Money Market Fund	Extended Fund	Educational Money Market Fund	John Wayne Airport Investment Pool
	Percentage Limits				
5%	Issuer Limit	Yes	Yes	Yes	Yes
20%	Money Market Mutual Fund Issuer	Yes ⁽³⁾	N/A	Yes ⁽³⁾	Yes
33%	Government Agencies Issuer	Yes	Yes	Yes	Yes
See Above	Diversification Limit	Yes	Yes	Yes	Yes
	Maturity/Duration Limits				
60 Days	Weighted Average Maturity	Yes/48.47	N/A	Yes/58.89	Yes/53.48
>Merrill 1-3 Year Index+25% (2.34)	Duration	N/A	Yes/1.35	N/A	N/A
13 Months/397 days	Final Maturity - Money Market Fund	Yes/365	N/A	Yes/366	Yes/360
5 Years/1826 days	Final Maturity - Extended Fund	N/A	Yes/1207	N/A	N/A
	Quality Limits				
A-1/≥ A	MMF Short Term/Long Term	Yes	N/A	Yes	Yes
> A-1/P-1/F2	Short Term Debt/No Split Ratings	Yes	N/A	Yes	Yes
A-1/≥ AA (2)	Extended Fund Short Term/Long Term	N/A	Yes	N/A	N/A
Approved Issuer List	Authorized Issuer	Yes	Yes	Yes	Yes
Broker/Dealer List	Authorized Financial Dealer/Institution	Yes	Yes	Yes	Yes
0.995 - 1.005	Net Asset Value - Money Market Fund	Yes/1.0000	N/A	Yes/1.0001	Yes/1.0001

⁽¹⁾ All investments are marked to market in compliance with the narrow valuation range prescribed by the IPS and market values are provided by Bloomberg Professional Services and Northern Trust. (2) Excludes US Government Debt per IPS policy approved by the Board of Supervisors on December 16, 2014.

Note: Compliance exceptions, if any, are noted by red shading for the specific IPS guideline and investment pool.

⁽³⁾ Rating Agency requirements limit investment in each Money Market Mutual Fund to 10%. NA Not applicable

ORANGE COUNTY TREASURER-TAX COLLECTOR INVESTMENT POLICY (IPS) AND TREASURY OVERSIGHT COMMITTEE (TOC) COMPLIANCE SUMMARY August 31, 2015

	PERFORMED		
COMPLIANCE CATEGORY	BY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Annual Compliance Audit	IA	Performance Evaluation-Cal Govt. Code 27134	Annual audit of calendar year 2014 completed.
Quarterly Schedule of Assets Review	AC	Performance Evaluation-Cal Govt. Code 26920(a)	Quarter ended December 31, 2014 completed. March 31, 2015 in process.
Annual Schedule of Assets Audit	AC	Performance Evaluation-Cal Govt. Code 26920(b)	Annual audit as of June 30, 2015 in process.
Quarterly Continuous Compliance Auditing	AC	TOC Directive	Quarter ended March 31, 2015 in process.
Treasury Administrative Fee	TTC	Compensation Agreement-Cal Govt. Code 27013	Annual review of fees for FY 13/14 completed.
Annual Broker/Dealer Review	TTC	Authorized Financial Dealers and Qualified Institutions	Calendar Year 2014 completed.
Annual Broker/Dealer IPS Certification	TTC	Authorized Financial Dealers and Qualified Institutions	All but two 2015 IPS certifications received. Reviewing the two non-compliant brokers for removal from the list of approved brokers.
IPS Compliance Deficiencies	TTC	Investment/Diversification/Maturity Restrictions	TTC indentified one compliance incident for FY 14/15 in JWA Pool. FY 15/16 identified zero compliance incidents as of August 31, 2015. TOC reviewed Bylaws and made no changes at the October 22, 2014 meeting. No BOS approval
TOC Bylaw Changes	BOS	TOC Review and BOS Annual Approval	required.
Annual IPS Approval	BOS	TOC Review and BOS Annual Approval	October 22, 2014 changes approved by BOS on December 16, 2014.
TOC Annual Report	BOS	TOC Bylaws Rule 30 - Oral and Written Report	TOC 2014 Annual Report was presented to BOS on March 10, 2015.
Broker/Financial Institution List		OC Gift Ban Ordinance and Form 700	TOC members were provided a list of active TTC Broker/Dealers and Financial Institutions by email on March 11, 2015.
Certificates of Compliance	TTC	TOC Bylaws Rule 34 - Annual	TOC members are in compliance for 2015.
Ethics Training	TTC	TOC Bylaws Rule 34 - Every Two Years	TOC members are in compliance for Calendar Year 2014.
Conflict of Interest Form 700 Filing	TTC	TOC Bylaws Rule 34 / IPS - Every Year	TOC members are in compliance for Calendar Year 2014.

LEGEND	
Auditor-Controller Internal Audit	AC
Board of Supervisors	BOS
Internal Audit Department	IA
Treasury Oversight Committee	TOC
Office of Treasurer-Tax Collector	TTC

Orange County Treasurer-Tax Collector Noncompliance Detail For the Month Ended August 31, 2015

During August, the Orange County Investment Pool (OCIP), the Orange County Educational Investment Pool (OCEIP), and the John Wayne Airport Investment Pool were all free of noncompliance incidents.

Although one Investment Policy Statement (IPS) guideline was temporarily exceeded during the month in the OCIP, the Treasurer believes this technical incident did not cause any material impact of a negative nature. Although the IPS does not require technical incidents that occurred during the month to be reported, it is the Treasurer's policy to report in this section, technical incidents that occurred that were outstanding at monthend. No technical incidents were outstanding at monthend.

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 1 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	lys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
ssuer /	Broker														
UNITE	D STATE	S DOLLAR	!												
Count	y Money	Mkt Fnd													
FUNDS															
	N SACHS - C	OUNTY MMF													
		9/1/15		AAAm	Aaa-mf		193,697.58		0.0100	193,697.58	0.00	0.00	193,697.58	193,697.58	0.00
NVESCO	STIC GOVER	RNMENT & AG	ENCY												
		9/1/15		AAAm	Aaa-mf	AAAmmf	32,655,429.01		0.0400	32,655,429.01	0.00	0.00	32,655,429.01	32,655,429.01	0.00
MORGAN	STANLEY GO	OVT 8302-COL	JNTY MMF												
		9/1/15		AAAm	Aaa-mf		66,824,359.74		0.0400	66,824,359.74	0.00	0.00	66,824,359.74	66,824,359.74	0.00
Subtotal	for FUNDS:						99,673,486.33		0.0399	99,673,486.33	0.00	0.00	99,673,486.33	99,673,486.33	0.00
CERTIF	CATES OF	DEPOSIT													
YANK	EE CD														
ORONT	O DOMINION	I BANK NY / T	DSI												
37087	9/3/14	9/8/15	89112UUZ2	A-1+	P-1	F1+	20,000,000.00	0.3400	0.3400	20,000,000.00	0.00	68,566.67	20,000,000.00	20,000,824.20	824.20
		I BANK NY / T													
99854	8/28/15	8/30/16	89113EYV2	A-1+	P-1	F1+	5,000,000.00	0.6600	0.6600	5,000,000.00	0.00	366.67	5,000,000.00	5,000,445.00	445.00
Subtotal	for YANKEE	CD:					25,000,000.00	0.4040	0.4040	25,000,000.00	0.00	68,933.34	25,000,000.00	25,001,269.20	1,269.20
YANK	EE CD FLO	ATER													
		ADA NY / RBC													
51699	12/1/14	12/1/15	78009NSN7	A-1+	P-1	F1+	15,000,000.00	0.2870	0.2785	15,000,000.00	0.00	0.00	15,000,000.00	14,999,250.00	(750.00)
		ADA NY / RBC				=4.	5 000 000 00		0.0004	5 aaa aaa aa		4.475.00	5 000 000 00	4000 550 00	(250.00)
790217	7/7/15	1/7/16	78009NVK9	A-1+	P-1	F1+	5,000,000.00	0.3384	0.3384	5,000,000.00	0.00	1,175.00	5,000,000.00	4,999,650.00	(350.00)
Subtotal	for YANKEE	CD FLOATER:					20,000,000.00	0.2998	0.2935	20,000,000.00	0.00	1,175.00	20,000,000.00	19,998,900.00	(1,100.00)
Subtotal	for CERTIFIC	CATES OF DEP	OSIT:				45,000,000.00	0.3577	0.3549	45,000,000.00	0.00	70,108.34	45,000,000.00	45,000,169.20	169.20
GOVERN	NMENT AGE	NCY													
DISC	OUNT NOTE	S													
FHLB DIS	SC CORP / CI	TIGROUP GLO	BAL MARKI	ETS											
94940	7/31/15	9/2/15	313384LE7	A-1	P-1	F1+	18,000,000.00		0.0490	17,999,191.50	0.00	784.00	17,999,975.50	18,000,000.00	24.50
		/ BARCLAYS C													
90021	7/6/15	9/8/15	313396LL5	A-1	P-1	F1+	8,500,000.00		0.0600	8,499,093.33	0.00	807.50	8,499,900.83	8,499,974.50	73.67
		/ DEUTSCHE	242206115		D.1	F4 .	10 100 000 00		0.0500	10 000 200 42	0.00	704.20	10 000 001 01	10 000 000 70	67.00
91170	7/13/15	9/8/15	313396LL5	A-1	P-1	F1+	10,100,000.00		0.0500	10,099,200.42	0.00	701.39	10,099,901.81	10,099,969.70	67.89
REDDIE 95466	8/4/15	/ BARCLAYS C 9/8/15	313396LL5	Δ-1	P-1	F1+	11,500,000.00		0.0500	11,499,440.97	0.00	447.22	11,499,888.19	11,499,965.50	77.31
		/ DEUTSCHE	313330FF2	W-1	r-1	117	11,300,000.00		0.0500	11,455,440.57	0.00	777.22	11,000,666,11	11,133,505,50	77.31
99326 '99326	8/26/15	9/8/15	313396LL5	A-1	P-1	F1+	23,000,000.00		0.0400	22,999,667.78	0.00	153.33	22,999,821.11	22,999,931.00	27 109.89
,,,,,,,	0/20/13	2/0/13	313330EE3	N-1		7.2.1	23,000,000.00		0.0 100	22,777,007.70	0.00	133.33	22,333,021.11	22,333,331.00	109.09

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 2 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	lys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / E	Broker														
UNITE	D STATE	S DOLLAR	ł												
County	/ Money	Mkt End													
	<u>-</u>	<u>.</u>													
	IMENT AGE														
	OUNT NOTI		245450												
797358	8/14/15	9/11/15	313384LP2	A-1	P-1	F1+	20,000,000.00		0.0500	19,999,222.22	0.00	500.00	19,999,722.22	19,999,920.00	197.78
		TIGROUP GLO			1-1	117	20,000,000.00		0.0500	13,333,222.22	0.00	300.00	13,333,722.22	19,999,920.00	197.70
797567	8/17/15	9/11/15	313384LP2		P-1	F1+	5,000,000.00		0.0440	4,999,847.22	0.00	91.67	4,999,938.89	4,999,980.00	41.11
		BS GREENWIC					3,000,000.00		0.0 1.0	1,555,617.22	0.00	31.07	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,555,500.00	
798359	8/20/15	9/11/15	313384LP2	. A-1	P-1	F1+	10,000,000.00		0.0400	9,999,755.56	0.00	133.33	9,999,888.89	9,999,960.00	71.11
FREDDIE	DISCOUNT	/ DEUTSCHE													
799857	8/28/15	9/11/15	313396LP6	A-1	P-1	F1+	4,000,000.00		0.0800	3,999,875.56	0.00	35.55	3,999,911.11	3,999,984.00	72.89
FHLB DIS	C CORP / D	EUTSCHE													
794941	7/31/15	9/14/15	313384LS6	A-1	P-1	F1+	25,000,000.00		0.0450	24,998,593.75	0.00	1,000.00	24,999,593.75	24,999,750.00	156.25
FHLB DIS	C CORP / M	ORGAN STANL	LEY												
795468	8/4/15	9/22/15	313384MA4	4 A-1	P-1	F1+	5,200,000.00		0.0500	5,199,646.11	0.00	202.22	5,199,848.33	5,199,958.40	110.07
FHLB DIS	C CORP / G	OLDMAN SACH	HS GROUP I	NC.											
799321	8/26/15	9/23/15	313384MB2	2 A-1	P-1	F1+	7,000,000.00		0.0550	6,999,700.56	0.00	64.17	6,999,764.73	6,999,937.00	172.27
FHLB DIS		BS FINANCIAL	L SERVICES												
793891	7/28/15	9/30/15	313384MJ5	A-1	P-1	F1+	24,000,000.00		0.0500	23,997,866.67	0.00	1,166.66	23,999,033.33	23,999,760.00	726.67
		/ JEFFERIES &		•											
798103	8/19/15	10/2/15	313396ML4	1 A-1	P-1	F1+	3,000,000.00		0.1000	2,999,633.33	0.00	108.33	2,999,741.66	2,999,790.00	48.34
		/ TD SECURIT													
793620	7/27/15	10/5/15	313396MP5	5 A-1	P-1	F1+	12,500,000.00		0.0550	12,498,663.19	0.00	687.50	12,499,350.69	12,499,000.00	(350.69)
		ARCLAYS CAP				F4 .	2 000 000 00		0.1000	1 000 722 22	0.00	77.70	1 000 011 11	1 000 040 00	20.00
797835	8/18/15	10/5/15	313588MP7	7 A-1	P-1	F1+	2,000,000.00		0.1000	1,999,733.33	0.00	77.78	1,999,811.11	1,999,840.00	28.89
796626	8/11/15	10/6/15	313384MQ	ο Λ-1	D_1	F1+	5,500,000.00		0.0800	5,499,315.56	0.00	256.67	5,499,572.23	5,499,560.00	(12.23)
		ANK OF AMER		, A-1	1-1	117	3,300,000.00		0.0000	3,759,313.30	0.00	230.07	3,455,372.23	5,755,300.00	(12.23)
800101	8/31/15	10/7/15	313588MR3	3 A-1	P-1	F1+	4,000,000.00		0.1000	3,999,588.89	0.00	11.11	3,999,600.00	3,999,680.00	80.00
		FFERIES & CO					,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
796123	8/7/15	10/9/15	313384MT3	3 A-1	P-1	F1+	20,000,000.00		0.0650	19,997,725.00	0.00	902.78	19,998,627.78	19,998,220.00	(407.78)
FNMA DIS	SCOUNT / R	вс													
796343	8/10/15	10/9/15	313588MT9	9 A-1	P-1	F1+	10,000,000.00		0.0800	9,998,666.67	0.00	488.89	9,999,155.56	9,999,100.00	(55.56)
FREDDIE	DISCOUNT	/ TD SECURIT	TES												
796344	8/10/15	10/13/15	313396MX8	B A-1	P-1	F1+	12,000,000.00		0.0650	11,998,613.33	0.00	476.67	11,999,090.00	11,998,800.00	(290.00)
FARM CR	EDIT DISCO	UNT NOTE / D	DAIWA CAPI	TAL MA	RKETS									2	28

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

-2015 User: uphan

Settle **Purchase** Dea Maturity Face Capital Interest Market Unrealized CUSIP S&P Moodys Fitch Capital Coupon Date Date Yield **Book Value** Gain/(Loss) Value Value * No. Accrual Accrual Issuer / Broker **UNITED STATES DOLLAR County Money Mkt Fnd GOVERNMENT AGENCY DISCOUNT NOTES** 756772 12/29/14 10/19/15 313312ND8 A-1 P-1 F1+ 14,725,000.00 0.2600 14,693,733.92 0.00 26,161,41 14,719,895,33 14,723,380,25 3,484,92 FHLB DISC CORP / MORGAN STANLEY 313384NP0 A-1 P-1 F1+ 20,000,000.00 0.1100 19.996.088.89 0.00 366.67 19,996,455,56 19.997.200.00 744.44 799322 8/26/15 10/29/15 FREDDIE DISCOUNT / GOLDMAN SACHS 5,000,000.00 0.1650 0.00 3,231.25 193.75 775112 4/13/15 11/3/15 313396NU3 A-1 4,995,325.00 4,998,556.25 4,998,750.00 FNMA DISCOUNT / JP MORGAN CHASE & CO 797834 8/18/15 11/12/15 313588PD1 A-1 P-1 F1+ 10,000,000.00 0.1700 9,995,938.89 0.00 661.11 9,996,600.00 9,997,100.00 500.00 **FNMA DISCOUNT / DAIWA CAPITAL MARKETS** 8/20/15 11/12/15 313588PD1 P-1 F1+ 12,000,000.00 0.1700 0.00 680.00 600.00 798357 11,995,240.00 11.995.920.00 11,996,520.00 Subtotal for DISCOUNT NOTES: 301,959,367.65 0.00 40.197.21 301,999,564.86 302,006,030.35 6,465.49 302,025,000.00 0.0000 0.0788 **GOVT AGENCY-FIX-30/360** FREDDIE MAC / DAIWA CAPITAL MARKETS 799026 8/25/15 9/10/15 3137EACM9 AAA 3,300,000.00 1.7500 0.0800 3,302,287.89 (915.16)962.50 3,301,372.73 3,301,369.50 (3.23)FREDDIE MAC / DEUTSCHE 13,039,970.28 14,472.22 13,002,336.50 6/11/15 3134G3L24 13,025,000.00 0.5000 0.1000 (11,515.60) 13.028.454.68 (26,118.18)785767 9/25/15 AA+ Aaa AAA **FANNIE MAE / UBS FINANCIAL SERVICES** 756789 12/29/14 10/26/15 31398A4M1 AAA 4,032,000.00 1.6250 0.2736 4,076,868.10 (36,559.19) 22,750.00 4,040,308.91 4,041,031.68 722.77 AA+ FED HM LN BK BD / JP MORGAN CHASE & CO 5,000,000.00 846.22 2,850.00 4,999,656.22 5,001,200.00 1,543.78 754510 12/15/14 12/15/15 3130A3S96 AA+ AAA 0.2700 0.2939 4,998,810.00 **FANNIE MAE / DEUTSCHE** 771616 3/24/15 12/21/15 3135G0SB0 AAA 9,000,000.00 0.3750 0.2648 9,007,341.84 (4,317.11)6,562.50 9,003,024.73 9,002,745.00 (279.73)**FANNIE MAE / DEUTSCHE** 6,000,000.00 5/21/15 12/21/15 3135G0SB0 0.3750 0.1834 6,006,698.04 (3,189.54)4,375.00 6,003,508.50 6,001,830.00 (1,678.50)782208 AA+ Aaa AAA FED HM LN BK BD / DAIWA CAPITAL MARKETS 12/8/14 1/4/16 0.2300 0.2537 1,730.62 753255 3130A3PB4 10.000.000.00 9,997,460.00 3,641.67 9.999.190.62 9,999,300.00 109.38 AA+ Aaa AAA **FANNIE MAE / JEFFERIES & COMPANY** 773418 4/2/15 3/30/16 3135G0VA8 AA+ AAA 15,000,000.00 0.5000 0.3546 15,021,633.45 (9,003.87) 31,041.66 15,012,629.58 15,014,925.00 2,295.42 Aaa FED FARM CR BK / JP MORGAN CHASE & CO. 792452 7/20/15 8/11/16 3133EE4G2 AAA 5,000,000.00 0.4000 0.4000 5,000,000.00 0.00 2,277.78 5,000,000.00 4,994,650.00 (5,350.00)Subtotal for GOVT AGENCY-FIX-30/360: 70,451,069.60 (62,923.63) 88,933.33 70,388,145.97 70,359,387.68 (28,758.29) 70,357,000.00 0.5346 0.2484

GOVT AGENCY-FLOAT-ACT/360

FED HM LN BK BD / CASTLE OAK SECURITIES

Page 3 of 24

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015 02-Sep-2015 As at date:

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds

Page 4 of 24 User: uphan

As of 31-Aug-2015

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Мос	odys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	STATES	S DOLLAR	1												
County	Money	Mkt Fnd													
GOVERN	MENT AGE	NCY													
GOVT	AGENCY-F	LOAT-ACT/3	360												
775431	4/14/15	10/14/15	3130A4X23	AA+	Aaa	AAA	20,000,000.00	0.1390	0.1240	20,000,000.00	0.00	1,390.00	20,000,000.00	20,000,400.00	400.00
FED FARM	CR BK / DA	IWA CAPITAI	L MARKETS												
765788	2/19/15	1/19/16	3133EEQU7	AA+	Aaa	AAA	50,000,000.00	0.1596	0.1430	50,000,000.00	0.00	2,881.67	50,000,000.00	50,004,500.00	4,500.00
		IWA CAPITAI													
767589	3/2/15	3/2/16	3133EERN2	AA+	Aaa	AAA	15,000,000.00	0.1500	0.1576	14,998,857.60	571.20	5,687.50	14,999,428.80	14,998,500.00	(928.80)
		IWA CAPITAI						0.4405	0.4460	40.000.450.00	270.00	2 224 57	40.000 700.00	20 002 402 00	2.572.00
767597	3/2/15	3/2/16	3133EERE2	AA+	Aaa	AAA	20,000,000.00	0.1435	0.1462	19,999,460.00	270.00	2,391.67	19,999,730.00	20,002,400.00	2,670.00
770645	3/18/15	4/18/16	3133EETY6	AA+	Aaa	AAA	16,000,000.00	0.1496	0.1463	15,998,564.48	603.86	930.85	15,999,168.34	16,001,600.00	2,431.66
		IWA CAPITAI		ANT	Add	~~	10,000,000.00	0.1490	0.1405	13,550,304.40	003.00	930.03	13,999,100.34	10,001,000.00	2,431.00
798096	8/19/15	6/20/16	3133EDA77	AA+	Aaa	AAA	4,000,000.00	0.2700	0.1688	4,003,395.88	(144.27)	390.00	4,003,251.61	4,003,040.00	(211.61)
Subtotal f		ENCY-FLOAT-					125,000,000.00	0.1548	0.1435	125,000,277.96	1,300.79	13,671.69	125,001,578.75	125,010,440.00	8,861.25
Subtotal f	or GOVERNI	MENT AGENCY	/ :				497,382,000.00	0.1145	0.1191	497,410,715.21	(61,622.84)	142,802.23	497,389,289.58	497,375,858.03	(13,431.55)
MEDIUM	TERM NO	ΓES													
MEDIU	JM TERM N	IOTE													
		NC / MORGAN													
772627	3/30/15	4/11/16	931142DE0) AA	Aa2	AA	7,000,000.00	0.6000	0.4073	7,013,860.00	(5,641.13)	16,333.33	7,008,218.87	7,007,910.00	(308.87)
	•	OAK SECURIT					40.000.000.00	0.4500		40.004.540.00	(4.505.05)	4475000	40.000.054.05	40.005.700.00	2 745 25
775105	4/13/15	5/3/16	037833AH3	AA+	Aa1		10,000,000.00	0.4500	0.4059	10,004,640.00	(1,685.05)	14,750.00	10,002,954.95	10,006,700.00	3,745.05
775106	4/13/15	OAK SECURIT 5/3/16	037833AH3		Aa1		1,935,000.00	0.4500	0.4063	1,935,890.10	(323.25)	2,854.13	1,935,566.85	1,936,296.45	729.60
	C. / MORGAI		037633AI13	AAT	Adi		1,933,000.00	0.4300	0.4003	1,933,090.10	(323.23)	2,034.13	1,955,500.65	1,530,250.43	729.00
786751	6/17/15	5/3/16	037833AH3	B AA+	Aa1		6,000,000.00	0.4500	0.5174	5,996,460.00	828.99	5,550.00	5,997,288.99	6,004,020.00	6,731.01
APPLE INC					•							,	, . ,	, , , , , , , , , , , , , , , , , , , ,	·, · · · ·
790972	7/10/15	5/3/16	037833AH3	B AA+	Aa1		5,000,000.00	0.4500	0.4066	5,001,760.00	(306.35)	3,187.50	5,001,453.65	5,003,350.00	1,896.35
WAL-MAR	T STORES II	NC / MORGAN	STANLEY												
783712	6/1/15	6/1/16	931142BB8	S AA	Aa2	AA	15,000,000.00	5.3190	0.3534	15,741,300.00	(185,325.00)	199,462.50	15,555,975.00	15,576,000.00	20,025.00
Subtotal f	or MEDIUM	TERM NOTE:					44,935,000.00	2.0987	0.4035	45,693,910.10	(192,451.79)	242,137.46	45,501,458.31	45,534,276.45	32,818.14
Subtotal f	or MEDIUM	TERM NOTES	:				44,935,000.00	2.0987	0.4035	45,693,910.10	(192,451.79)	242,137.46	45,501,458.31	45,534,276.45	32,818.14
Total Cou	nty Money M	lkt Fnd :					686,990,486.33	0.2436	0.1416	687,778,111.64	(254,074.63)	455,048.03	687,564,234.22	687,583,790.01	19,555.79
Net Asse	t Value (N	AV):												===3	1.000028

02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Run Date:

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 5 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	ys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
(ssuer /	Broker														
UNITE	D STATE	S DOLLAR	t												
Educa	tional Mo	ney Mkt	<u>Fnd</u>												
FUNDS															
GOLDMA	N SACHS - E	DUCATIONAL	MMF												
		9/1/15		AAAm	Aaa-mf		10,000.85		0.0100	10,000.85	0.00	0.00	10,000.85	10,000.85	0.00
INVESCO	STIC GOVE	RNMENT & AG	ENCY												
		9/1/15		AAAm	Aaa-mf	AAAmmf	43,876.22		0.0400	43,876.22	0.00	0.00	43,876.22	43,876.22	0.00
MORGAN	STANLEY G	OVT 8302-EDI	JCATIONAL	MMF											
		9/1/15		AAAm	Aaa-mf		28,233,775.42		0.0400	28,233,775.42	0.00	0.00	28,233,775.42	28,233,775.42	0.00
Subtotal	for FUNDS:						28,287,652.49		0.0400	28,287,652.49	0.00	0.00	28,287,652.49	28,287,652.49	0.00
CERTIF	ICATES OF	DEPOSIT													
YANK	EE CD														
TORONT	O DOMINION	BANK NY / 1	DSI												
737088	9/3/14	9/8/15	89112UUZ2	2 A-1+	P-1	F1+	15,000,000.00	0.3400	0.3400	15,000,000.00	0.00	51,425.00	15,000,000.00	15,000,618.15	618.15
TORONT	O DOMINION	BANK NY / 1	D SECURIT	IES											
799557	8/27/15	10/30/15	89113EYN0	A-1+	P-1	F1+	15,000,000.00	0.2000	0.2000	15,000,000.00	0.00	416.67	15,000,000.00	14,999,625.00	(375.00)
TORONT	O DOMINION	BANK NY / 1	D SECURIT	IES											
799556	8/27/15	8/31/16	89113EYP5	A-1+	P-1	F1+	5,000,000.00	0.7000	0.7000	5,000,000.00	0.00	486.11	5,000,000.00	5,001,461.55	1,461.55
Subtotal	for YANKEE	CD:					35,000,000.00	0.3314	0.3314	35,000,000.00	0.00	52,327.78	35,000,000.00	35,001,704.70	1,704.70
YANK	EE CD FLO	ATER													
ROYAL B	ANK OF CAN	ADA NY / RBO	3												
797833	8/18/15	11/10/15	78009NSG2	2 A-1+	P-1	F1+	5,000,000.00	0.2815	0.2598	5,000,250.00	(41.67)	547.36	5,000,208.33	4,999,750.00	(458.33)
ROYAL B	ANK OF CAN	ADA NY / RBO	3												
797829	8/18/15	11/19/15	78009NSK3	A-1+	P-1	F1+	6,000,000.00	0.2780	0.2613	6,000,300.00	(45.16)	602.33	6,000,254.84	5,999,616.00	(638.84)
ROYAL B	ANK OF CAN	ADA NY / RBO	3												
751698	12/1/14	12/1/15	78009NSN7	7 A-1+	P-1	F1+	5,000,000.00	0.2870	0.2785	5,000,000.00	0.00	0.00	5,000,000.00	4,999,750.00	(250.00)
ROYAL B	ANK OF CAN	ADA NY / RBO	3												
790216	7/7/15	1/7/16	78009NVK9	A-1+	P-1	F1+	15,000,000.00	0.3384	0.3384	15,000,000.00	0.00	3,525.00	15,000,000.00	14,998,950.00	(1,050.00)
Subtotal	for YANKEE	CD FLOATER:					31,000,000.00	0.3092	0.3011	31,000,550.00	(86.83)	4,674.69	31,000,463.17	30,998,066.00	(2,397.17)
Subtotal	for CERTIFIC	CATES OF DEF	OSIT:				66,000,000.00	0.3210	0.3172	66,000,550.00	(86.83)	57,002.47	66,000,463.17	65,999,770.70	(692.47)
GOVER	NMENT AGE	NCY													
DISC	OUNT NOTE	S													
FNMA DI	SCOUNT / R	ВС													
777201	4/23/15	9/1/15	313588LD5	A-1	P-1	F1+	8,687,000.00		0.0900	8,684,155.01	0.00	2,844.99	8,687,000.00	8,687,000.00	0.00
		ARCLAYS CAP													21
778964	5/4/15	9/1/15	313588LD5	A-1	P-1	F1+	6,701,000.00		0.0850	6,699,101.38	0.00	1,898.62	6,701,000.00	6,701,000.00	31 0.00

02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Run Date:

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 6 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer /	Broker														
UNITE	D STATE	S DOLLAR													
Educa	tional Mo	ney Mkt F	nd												
GOVERI	NMENT AGE	NCY													
	OUNT NOT														
FREDDIE	DISCOUNT	/ FTN FINANC	[AL												
792680	7/21/15	9/2/15	313396LE1	A-1	P-1	F1+	10,000,000.00		0.0400	9,999,522.22	0.00	466.67	9,999,988.89	10,000,000.00	11.11
FHLB DIS	SC CORP / U	BS FINANCIAL	SERVICES												
794942	7/31/15	9/10/15	313384LN7	A-1	P-1	F1+	25,000,000.00		0.0400	24,998,861.11	0.00	888.89	24,999,750.00	24,999,900.00	150.00
FREDDIE	DISCOUNT	/ DEUTSCHE													
754018	12/11/14	9/11/15	313396LP6	A-1	P-1	F1+	5,687,000.00		0.1900	5,678,775.97	0.00	7,923.88	5,686,699.85	5,686,977.25	277.40
FED FAR	M CR BK / D	AIWA CAPITAL	MARKETS												
796886	8/12/15	9/11/15	313312LP3	A-1	P-1	F1+	20,000,000.00		0.0500	19,999,166.67	0.00	555.55	19,999,722.22	19,999,920.00	197.78
FNMA DI	SCOUNT / J	EFFERIES & CO	MPANY												
799856	8/28/15	9/14/15	313588LS2	A-1	P-1	F1+	5,900,000.00		0.0800	5,899,777.11	0.00	52.44	5,899,829.55	5,899,970.50	140.95
FNMA DI	SCOUNT / T	D SECURITIES													
790024	7/6/15	9/16/15	313588LU7	A-1	P-1	F1+	5,700,000.00		0.0500	5,699,430.00	0.00	451.25	5,699,881.25	5,699,965.80	84.55
FHLB DIS	SC CORP / F	TN FINANCIAL													
800102	8/31/15	9/22/15	313384MA4	A-1	P-1	F1+	6,600,000.00		0.0550	6,599,778.17	0.00	10.08	6,599,788.25	6,599,947.20	158.95
FNMA DI	SCOUNT / J	MORGAN CHA	ASE & CO												
780464	5/12/15	9/30/15	313588MJ1	A-1	P-1	F1+	10,454,000.00		0.0900	10,450,314.97	0.00	2,927.12	10,453,242.09	10,453,895.46	653.37
FNMA DI	SCOUNT / F	TN FINANCIAL													
787525	6/22/15	9/30/15	313588MJ1	A-1	P-1	F1+	4,915,000.00		0.1000	4,913,634.72	0.00	969.35	4,914,604.07	4,914,950.85	346.78
FNMA DI	SCOUNT / D	AIWA CAPITAL	MARKETS												
790026	7/6/15	9/30/15	313588MJ1	A-1	P-1	F1+	12,829,000.00		0.0550	12,827,314.41	0.00	1,117.19	12,828,431.60	12,828,871.71	440.11
FNMA DI	SCOUNT / T	D SECURITIES													
790214	7/7/15	9/30/15	313588MJ1	A-1	P-1	F1+	15,000,000.00		0.0550	14,998,052.08	0.00	1,283.34	14,999,335.42	14,999,850.00	514.58
FNMA DI	SCOUNT / B	ARCLAYS CAPI	TAL												
790493	7/8/15	9/30/15	313588MJ1	A-1	P-1	F1+	12,100,000.00		0.0500	12,098,588.33	0.00	924.31	12,099,512.64	12,099,879.00	366.36
FNMA DI	SCOUNT / T	D SECURITIES													
790494	7/8/15	9/30/15	313588MJ1	A-1	P-1	F1+	10,000,000.00		0.0550	9,998,716.67	0.00	840.28	9,999,556.95	9,999,900.00	343.05
FNMA DI	SCOUNT / D	EUTSCHE													
792209	7/17/15	9/30/15	313588MJ1	A-1	P-1	F1+	7,000,000.00		0.0550	6,999,197.92	0.00	491.94	6,999,689.86	6,999,930.00	240.14
FNMA DI	SCOUNT / J	MORGAN CH	ASE & CO												
793183	7/23/15	9/30/15	313588MJ1	A-1	P-1	F1+	13,300,000.00		0.0700	13,298,215.58	0.00	1,034.45	13,299,250.03	13,299,867.00	616.97
FHLB DIS	SC CORP / U	BS FINANCIAL	SERVICES												
795704	8/5/15	9/30/15	313384MJ5	A-1	P-1	F1+	25,000,000.00		0.0710	24,997,238.89	0.00	1,331.25	24,998,570.14	24,999,750.00	1,179.86
FHLB DIS	SC CORP / U	BS FINANCIAL	SERVICES											;	32

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 7 of 24 User: uphan

As of	31-Aug-2015
-------	-------------

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITED	STATES	S DOLLAR													
<u>Educati</u>	ional Mo	ney Mkt F	nd												
GOVERNI	MENT AGE	NCY													
DISCO	UNT NOTE	S													
796124	8/7/15	9/30/15	313384MJ5	A-1	P-1	F1+	5,000,000.00		0.0750	4,999,437.50	0.00	260.42	4,999,697.92	4,999,950.00	252.08
FNMA DIS	COUNT / BA	RCLAYS CAPI	TAL												
776956	4/22/15	10/7/15	313588MR3	A-1	P-1	F1+	11,000,000.00		0.1200	10,993,840.00	0.00	4,840.00	10,998,680.00	10,999,120.00	440.00
		DAIWA CAPI													
797571	8/17/15	10/13/15	313396MX8	A-1	P-1	F1+	15,000,000.00		0.1200	14,997,150.00	0.00	750.00	14,997,900.00	14,998,500.00	600.00
	•	DEUTSCHE	313396MZ3	A 1	D 1	F1.	4 000 000 00		0.1050	2 000 205 00	0.00	1 201 67	2,000,406,67	2 000 500 00	101.33
782201	5/21/15	10/15/15 IWA CAPITAL		A-1	h-1	F1+	4,000,000.00		0.1050	3,998,285.00	0.00	1,201.67	3,999,486.67	3,999,588.00	101.33
776957	4/22/15	10/21/15	313384NF2	A-1	P-1	F1+	10,000,000.00		0.1500	9,992,416.67	0.00	5,500.00	9,997,916.67	9,998,830.00	913.33
		N FINANCIAL					,,			-, <u>-,</u>		-,	-,,	-,,	
799027	8/25/15	10/30/15	313384NQ8	A-1	P-1	F1+	10,000,000.00		0.1500	9,997,250.00	0.00	291.67	9,997,541.67	9,998,620.00	1,078.33
FHLB DISC	C CORP / BA	RCLAYS CAPI	TAL												
795467	8/4/15	11/9/15	313384PA1	A-1	P-1	F1+	8,300,000.00		0.1200	8,297,316.33	0.00	774.67	8,298,091.00	8,297,725.80	(365.20)
Subtotal fo	or DISCOUN	T NOTES:					268,173,000.00	0.0000	0.0786	268,115,536.71	0.00	39,630.03	268,155,166.74	268,163,908.57	8,741.83
GOVT	AGENCY-F	IX-30/360													
FED HM LN	N BK BD / M	ORGAN STANI	LEY												
762967	2/2/15	9/1/15	3130A3ZM9	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2534	14,999,490.00	296.08	3,020.83	14,999,786.08	14,994,750.00	(5,036.08)
		ORGAN STANI													
762970	2/2/15	9/1/15	3130A3ZM9	AA+	Aaa	AAA	10,000,000.00	0.2500	0.2534	9,999,660.00	197.39	2,013.89	9,999,857.39	9,996,500.00	(3,357.39)
	MAC / DEUT		0404003776				5 000 000 00	0.4500	0.000	F 004 670 0F	(4 500 54)	4.750.00	5000 454 54	5 000 105 00	(25.5.1)
795177	8/3/15	9/4/15	3134G3J76	AA+	Aaa	AAA	5,000,000.00	0.4500	0.0600	5,001,670.25	(1,508.61)	1,750.00	5,000,161.64	5,000,125.00	(36.64)
756796	12/29/14	9/10/15	3137EACM9	ΔΔ+	Aaa	AAA	8,472,000.00	1.7500	0.2438	8,560,828.92	(85,643.82)	70,423.50	8,475,185.10	8,475,515.88	330.78
	AE / BNP PA		5157 210115	7011	7100	7001	0,172,000.00	117500	0.2.150	0/300/020:32	(05)0 15102)	7 67 125150	0,173/103/10	6, 11 5/515166	556.76
770112	3/16/15	9/21/15	31398A3T7	AA+	Aaa	AAA	1,350,000.00	2.0000	0.1731	1,362,663.00	(11,294.03)	12,000.00	1,351,368.97	1,351,390.50	21.53
FANNIE M	AE / JP MOI	RGAN CHASE 8	& CO												
756791	12/29/14	9/28/15	3135G0NV1	AA+	Aaa	AAA	12,465,000.00	0.5000	0.2841	12,485,068.65	(18,054.32)	26,488.13	12,467,014.33	12,468,490.20	1,475.87
FANNIE M	AE / DEUTS	СНЕ													
782206	5/21/15	10/15/15	31359MZC0	AA+	Aaa	AAA	5,462,000.00	4.3750	0.1300	5,554,623.72	(64,322.03)	66,378.47	5,490,301.69	5,490,074.68	(227.01)
FANNIE M	AE / DEUTS	СНЕ													
796126	8/7/15	10/15/15	31359MZC0	AA+	Aaa	AAA	5,284,000.00	4.3750	0.1250	5,326,373.03	(14,955.19)	15,411.67	5,311,417.84	5,311,159.76	(258.08)
EANNTE M	AE / DEUTS	CHE													
800103	8/31/15	10/15/15	31359MZC0		Aaa	AAA	4,209,000.00	4.3750	0.1400	4,230,753.92	0.00	0.00	4,230,753.92	4,230,634.26	33 (119.66)

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 8 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mod	odys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Br	roker														
UNITED	STATES	S DOLLAR													
<u>Educati</u>	ional Mo	ney Mkt F	nd												
GOVERNI	MENT AGE	NCY													
GOVT /	AGENCY-F	IX-30/360													
FED HM LN	N BK BD / D	AIWA CAPITA	L MARKETS												
739341	9/16/14	10/16/15	3130A34U5	AA+	Aaa	AAA	10,000,000.00	0.2000	0.2379	9,995,900.00	3,626.92	7,500.00	9,999,526.92	10,001,100.00	1,573.08
FANNIE M	AE / BNP PA	ARIBAS													
740357	9/22/14	10/22/15	3135G0QB2	AA+	Aaa	AAA	6,000,000.00	0.5000	0.2281	6,017,640.00	(15,333.23)	10,750.00	6,002,306.77	6,003,000.00	693.23
	AE / DEUTS														
796125	8/7/15	10/26/15	31398A4M1	AA+	Aaa	AAA	13,566,000.00	1.6250	0.1300	13,610,426.21	(13,496.57)	14,696.50	13,596,929.64	13,596,387.84	(541.80)
782217	CR BK / DE 5/21/15	12/16/15	31331VGU4	AA+	Aaa	AAA	2,900,000.00	4.8750	0.1835	2,977,394.91	(37,753.61)	29,453.13	2,939,641.30	2,936,395.00	(3,246.30)
		IES & COMPA		AAT	Add	AAA	2,900,000.00	4.6730	0.1655	2,5/7,354.51	(37,733.01)	29,433.13	2,939,041.30	2,930,393.00	(3,240.30)
773417	4/2/15	3/30/16	3135G0VA8	AA+	Aaa	AAA	15,000,000.00	0.5000	0.3546	15,021,633.45	(9,003.87)	31,041.66	15,012,629.58	15,014,925.00	2,295.42
		ROUP GLOBAL					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,	,
776701	4/21/15	3/30/16	3135G0VA8	AA+	Aaa	AAA	15,000,000.00	0.5000	0.2808	15,030,900.00	(11,849.56)	27,083.33	15,019,050.44	15,014,925.00	(4,125.44)
FED FARM	CR BK / JP	MORGAN CHA	SE & CO.												
792451	7/20/15	8/11/16	3133EE4G2	AA+	Aaa	AAA	10,000,000.00	0.4000	0.4000	10,000,000.00	0.00	4,555.55	10,000,000.00	9,989,300.00	(10,700.00)
Subtotal fo	or GOVT AG	ENCY-FIX-30/	360:				139,708,000.00	1.1300	0.2434	140,175,026.06	(279,094.45)	322,566.66	139,895,931.61	139,874,673.12	(21,258.49)
GOVT /	AGENCY-F	IX-INT@MA	Г												
FED HM LN	N BK BD / R	ВС													
777483	4/24/15	9/23/15	3130A54X4	AA+	Aaa	AAA	10,000,000.00	0.1000	0.1071	9,999,705.70	250.85	3,527.78	9,999,956.55	9,999,900.00	(56.55)
Subtotal fo	or GOVT AG	ENCY-FIX-					10,000,000.00	0.1000	0.1071	9,999,705.70	250.85	3,527.78	9,999,956.55	9,999,900.00	(56.55)
		LOAT-ACT/3	60												
FED HM LN	N BK BD / B	ARCLAYS CAP	ITAL												
763224	2/3/15	10/7/15	3130A06Y1	AA+	Aaa	AAA	25,000,000.00	0.2200	0.1493	25,011,930.75	(10,184.79)	8,555.56	25,001,745.96	25,003,000.00	1,254.04
FED HM LN	N BK BD / B	NP PARIBAS													
766010	2/20/15	10/7/15	3130A06X3	AA+	Aaa	AAA	1,065,000.00	0.2200	0.1593	1,065,405.47	(341.73)	364.47	1,065,063.74	1,065,127.80	64.06
		ASTLE OAK SE													
775432	4/14/15	10/14/15	3130A4X23	AA+	Aaa	AAA	20,000,000.00	0.1390	0.1240	20,000,000.00	0.00	1,390.00	20,000,000.00	20,000,400.00	400.00
741394	9/26/14	10/16/15	3134G4J33	۸۸.	422	444	3,000,000.00	0.1776	0.1464	2 000 660 00	(582.86)	226.90	2 000 077 14	2 000 220 00	252.86
		10/16/15 RGAN CHASE 8		AA+	Aaa	AAA	3,000,000.00	U.1//b	0.1464	3,000,660.00	(582.86)	236.80	3,000,077.14	3,000,330.00	252.86
741162	9/25/14	10/21/15	3135G0YU1	AA+	Aaa	AAA	11,500,000.00	0.1920	0.1566	11,504,370.00	(3,811.18)	674.67	11,500,558.82	11,502,185.00	1,626.18
		IWA CAPITAL		,	,		11,500,000.00	0.1320	0.1300	11/50 //5/ 0.00	(5,011.15)	0, 110,	11/500/55010E	11/502/105.00	1,020.10
765787	2/19/15	1/19/16	3133EEQU7	AA+	Aaa	AAA	35,000,000.00	0.1596	0.1430	35,000,000.00	0.00	2,017.17	35,000,000.00	35,003,150.00	34 3,150.00

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015 As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds .5

Page 9 of 24 User: uphan

As of	:	31-Aug-201!
-------	---	-------------

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	STATE:	S DOLLAR													
Educat	ional Mo	ney Mkt F	-nd												
GOVERN	MENT AGE	NCY													
GOVT	AGENCY-F	LOAT-ACT/3	60												
FED FARM	CR BK / DA	AIWA CAPITAL	MARKETS												
767588	3/2/15	3/2/16	3133EERN2	AA+	Aaa	AAA	10,000,000.00	0.1500	0.1576	9,999,238.40	380.80	3,791.66	9,999,619.20	9,999,000.00	(619.20)
FED FARM	CR BK / DA	AIWA CAPITAL	MARKETS												
768128	3/4/15	3/29/16	3133EDMK5	AA+	Aaa	AAA	20,000,000.00	0.1400	0.1603	19,995,667.92	2,005.39	4,977.78	19,997,673.31	19,998,600.00	926.69
	CR BK / DE														
770646	3/18/15	4/18/16	3133EETY6	AA+	Aaa	AAA	15,000,000.00	0.1496	0.1463	14,998,654.20	566.12	872.67	14,999,220.32	15,001,500.00	2,279.68
FED FARM 797570	8/17/15	6/20/16	3133EDA77	AA+	Aaa	AAA	15,000,000.00	0.2700	0.1739	15,012,177.00	(593.04)	1,687.50	15,011,583.96	15,011,400.00	(183.96)
		IP PARIBAS	3133LDA//	AAT	Add	AAA	13,000,000.00	0.2700	0.1739	13,012,177.00	(393.04)	1,087.30	13,011,363.90	13,011,400.00	(163.90)
798356	8/20/15	6/20/16	3133EDA77	AA+	Aaa	AAA	10,000,000.00	0.2700	0.1789	10,007,620.00	(299.80)	900.00	10,007,320.20	10,007,600.00	279.80
										165,595,723.74	(12,861.09)	25,468.28	165,582,862.65	165,592,292.80	9,430.15
ACT/360:		ENCY-FLOAT-					165,565,000.00	0.1820	0.1510	105,595,723.74	(12,861.09)	25,406.26	105,582,802.05	105,592,292.80	9,430.13
Subtotal f	or GOVERNI	MENT AGENCY	′ :				583,446,000.00	0.3239	0.1391	583,885,992.21	(291,704.69)	391,192.75	583,633,917.55	583,630,774.49	(3,143.06)
MEDIUM	TERM NO	TES													
MEDIU	JM TERM N	IOTE													
MICROSO	FT CORP / E	BARCLAYS CAF	PITAL												
741828	9/30/14	9/25/15	594918AG9	AAA	Aaa	AA+	13,069,000.00	1.6250	0.2333	13,248,045.30	(166,940.83)	92,027.55	13,081,104.47	13,098,928.01	17,823.54
	•	MORGAN STAN													
748564	11/7/14	9/25/15	594918AG9	AAA	Aaa	AA+	1,700,000.00	1.6250	0.2325	1,720,876.00	(19,300.45)	11,970.83	1,701,575.55	1,703,893.00	2,317.45
MICROSO 749263	FT CORP / N 11/13/14	9/25/15	ILEY 594918AG9				5,000,000.00	1.6250	0.2323	F 060 3F0 00	(FF 61F 30)	25 200 22	5,004,634.62	F 011 4F0 00	6,815.38
				AAA	Aaa	AA+	5,000,000.00	1.6250	0.2323	5,060,250.00	(55,615.38)	35,208.33	5,004,634.62	5,011,450.00	6,815.38
WAL-MAK 772628	3/30/15	NC / MORGAN 4/11/16	931142DE0	AA	Aa2	AA	6,550,000.00	0.6000	0.4073	6,562,969.00	(5,278.49)	15,283.33	6,557,690.51	6,557,401.50	(289.01)
		NC / MORGAN		701	7.02	, , ,	0,550,000.00	0.0000	011075	0/302/303100	(3,2,31.3)	15,205.55	0,557,050.51	0,557,101.50	(203:01)
776173	4/17/15	4/15/16	931142DC4	AA	Aa2	AA	6,000,000.00	2.8000	0.4065	6,142,380.00	(53,293.07)	62,533.34	6,089,086.93	6,088,380.00	(706.93)
APPLE INC	C. / CASTLE	OAK SECURIT	IES												
775103	4/13/15	5/3/16	037833AH3	AA+	Aa1		5,000,000.00	0.4500	0.4059	5,002,320.00	(842.53)	7,375.00	5,001,477.47	5,003,350.00	1,872.53
APPLE INC	C. / RBC														
783477	5/29/15	5/3/16	037833AH3	AA+	Aa1		5,075,000.00	0.4500	0.4068	5,077,025.13	(557.82)	5,836.25	5,076,467.31	5,078,400.25	1,932.94
APPLE INC	C. / MORGA	N STANLEY													
786752	6/17/15	5/3/16	037833AH3	AA+	Aa1		6,082,000.00	0.4500	0.5174	6,078,411.62	840.32	5,625.85	6,079,251.94	6,086,074.94	6,823.00
		NC / MORGAN													25
783711	6/1/15	6/1/16	931142BB8	AA	Aa2	AA	15,000,000.00	5.3190	0.3534	15,741,300.00	(185,325.00)	199,462.50	15,555,975.00	15,576,000.00	35 20,025.00

02-Sep-2015 11:52 am

Print Date: 02-Sep-2015

As at date: 02-Sep-2015

Run Date:

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 10 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer /	Broker														
UNITE	D STATE	S DOLLAR	1												
Educa	tional Mo	ney Mkt I	Fnd												
	M TERM NO														
		AY INC / CAS	TLE OAK SEC	CURITI	ES										
796625	8/11/15	8/15/16	084670BB3			A +	9,030,000.00	2.2000	0.6283	9,172,818.48	(7,847.17)	8,829.33	9,164,971.31	9,155,336.40	(9,634.91)
		TERM NOTE:	IP				72,506,000.00	2.2036	0.3852	73,806,395.53	(494,160.42)	444,152.31	73,312,235.11	73,359,214.10	46,978.99
WAL-MA	RT STORES	NC / MORGAN	STANLEY												
788319	6/26/15	6/1/16	931142BB8	AA	Aa2	AA	7,000,000.00	5.3130	0.5797	7,311,990.00	(61,300.09)	69,216.58	7,250,689.91	7,268,800.00	18,110.09
Subtotal UP:	for MEDIUM	TERM NOTE S	СТЕР				7,000,000.00	5.3130	0.5797	7,311,990.00	(61,300.09)	69,216.58	7,250,689.91	7,268,800.00	18,110.09
Subtotal	for MEDIUM	TERM NOTES	:				79,506,000.00	2.4774	0.4023	81,118,385.53	(555,460.51)	513,368.89	80,562,925.02	80,628,014.10	65,089.08
TREASU TREA	JRIES ASURY BON	D													
US TREA	SURY N/B /	BARCLAYS CA	PITAL												
794628	7/30/15	9/30/15	912828VY3	AA+	Aaa ,	AAA	20,000,000.00	0.2500	0.0508	20,006,745.80	(3,590.51)	4,508.20	20,003,155.29	20,003,125.00	(30.29)
US TREA	SURY N/B /	JEFFERIES & (COMPANY												
794944	7/31/15	9/30/15	912828NZ9	AA+	Aaa /	AAA	25,000,000.00	1.2500	0.0544	25,049,804.69	(26,127.05)	27,322.40	25,023,677.64	25,024,414.00	736.36
		JEFFERIES & (
796127	8/7/15	10/31/15	912828PE4	AA+	Aaa /	AAA	15,000,000.00	1.2500	0.0994	15,039,843.75	(11,718.75)	12,737.77	15,028,125.00	15,029,296.95	1,171.95
Subtotal	for TREASU	RY BOND:					60,000,000.00	0.9167	0.0644	60,096,394.24	(41,436.31)	44,568.37	60,054,957.93	60,056,835.95	1,878.02
	for TREASU						60,000,000.00	0.9167 0.5655	0.0644	60,096,394.24	(41,436.31)	44,568.37	60,054,957.93	60,056,835.95	1,878.02
Total Edu	ucational Mo	ney Mkt Fnd :					817,239,652.49	0.5655	0.1702	819,388,974.47	(888,688.34)	1,006,132.48	818,539,916.16	818,603,047.73	63,131.57
Net Ass	et Value (N	AV):													1.000077
Exten	ded Fund														
CERTIF	ICATES OF	DEPOSIT													
YANK	(EE CD-30/	360													
ROYAL B	BANK OF CAN	ADA NY / RBC	:												
794626	7/30/15	7/30/18	78009NVR4	A-1+	P-1	F1+	38,000,000.00	1.6930	1.6930	38,000,000.00	0.00	55,398.72	38,000,000.00	37,852,940.00	(147,060.00)
		ADA NY / RBC													
794627	7/30/15	7/30/18	78009NVR4	A-1+	P-1	F1+	50,000,000.00	1.6930	1.6930	50,000,000.00	0.00	72,893.06	50,000,000.00	49,806,500.00	(193,500.00)
Subtotal	for YANKEE	CD-30/360:					88,000,000.00	1.6930	1.6930	88,000,000.00	0.00	128,291.78	88,000,000.00	87,659,440.00	(340,560.00)
Subtotal	for CERTIFI	CATES OF DEP	OSIT:				88,000,000.00	1.6930		88,000,000.00	0.00	128,291.78	88,000,000.00	87,659,440.00	(340,560.00)

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds

Page 11 of 24 User: uphan

As of 31-Aug-2015

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	ys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	STATES	DOLLAR													
	ed Fund MENT AGE	NCV													
	MENT AGEI AGENCY-FI														
	MAC / BNP P	•													
612460	9/12/12	9/4/15	3134G3J76	AA+	Aaa	AAA	10,000,000.00	0.4500	0.4331	10,005,000.00	(4,986.01)	22,125.00	10,000,013.99	10,000,250.00	236.01
FREDDIE	MAC / BNP P	ARIBAS													
613215	9/17/12	9/4/15	3134G3J76	AA+	Aaa	AAA	10,000,000.00	0.4500	0.4398	10,003,000.00	(2,991.57)	22,125.00	10,000,008.43	10,000,250.00	241.57
FED FARM	CR BK / DA	IWA CAPITAL	MARKETS												
725461	6/27/14	9/9/15	3133EDNB4	AA+	Aaa	AAA	25,000,000.00	0.1900	0.2100	24,994,000.00	5,888.89	22,694.44	24,999,888.89	24,996,750.00	(3,138.89)
		IRA SECURITI													
711481	4/10/14	9/10/15	3137EACM9	AA+	Aaa	AAA	40,000,000.00	1.7500	0.1941	40,880,000.00	(864,470.59)	332,500.00	40,015,529.41	40,016,600.00	1,070.59
	•	IES & COMPA													
618771	10/18/12	9/28/15	3135G0NV1	AA+	Aaa	AAA	15,000,000.00	0.5000	0.4322	15,029,700.00	(28,943.49)	31,875.00	15,000,756.51	15,004,200.00	3,443.49
FANNIE M 618773	AE / JP MOR 10/18/12	9/28/15	3 CO 3135G0NV1		Aaa	444	10,000,000.00	0.5000	0.4370	10,018,400.00	(17,931.32)	21,250.00	10 000 460 60	10,002,800.00	2,331.32
	AE / BNP PA		3133G0INV1	AA+	Add	AAA	10,000,000.00	0.5000	0.4370	10,018,400.00	(17,931.32)	21,230.00	10,000,468.68	10,002,800.00	2,331.32
619050	10/19/12	9/28/15	3135G0NV1	AA+	Aaa	AAA	15,000,000.00	0.5000	0.4626	15,016,350.00	(15,933.14)	31,875.00	15,000,416.86	15,004,200.00	3,783.14
	AE / DEUTS						,,			,,	(==,=====,	22,21 2122	,,	, ,	5,7 55.2
619537	10/23/12	10/26/15	31398A4M1	AA+	Aaa	AAA	15,000,000.00	1.6250	0.4941	15,505,912.50	(480,219.81)	84,635.42	15,025,692.69	15,033,600.00	7,907.31
FANNIE M	AE / RBC														
736633	8/29/14	10/26/15	31398A4M1	AA+	Aaa	AAA	23,000,000.00	1.6250	0.2260	23,372,002.00	(322,936.99)	129,774.31	23,049,065.01	23,051,520.00	2,454.99
FED FARM	CR BK / JEF	FERIES & COI	MPANY												
630250	12/27/12	11/16/15	3133ECBJ2	AA+	Aaa	AAA	19,575,000.00	0.4300	0.4370	19,571,085.00	3,632.40	24,550.31	19,574,717.40	19,588,506.75	13,789.35
FED FARM	CR BK / JEF	FERIES & COI	MPANY												
638821	2/19/13	11/16/15	3133ECBJ2	AA+	Aaa	AAA	10,000,000.00	0.4300	0.4443	9,996,100.00	3,603.65	12,541.67	9,999,703.65	10,006,900.00	7,196.35
		ORGAN STANL													
638345	2/14/13	11/20/15	313380L96	AA+	Aaa	AAA	10,000,000.00	0.5000	0.4541	10,012,600.00	(11,600.60)	14,027.78	10,000,999.40	10,006,500.00	5,500.60
		ARCLAYS CAPI				***	15 000 000 00	0.5000	0.5070	14.000.040.00	20,000,20	21.041.67	14.007.120.20	15 000 750 00	12 (20 72
663447	7/8/13	11/20/15	313380L96		Aaa	AAA	15,000,000.00	0.5000	0.5879	14,969,040.00	28,089.30	21,041.67	14,997,129.30	15,009,750.00	12,620.70
666909	7/26/13	TIGROUP GLO	313380L96		Aaa	AAA	10,000,000.00	0.5000	0.4491	10,011,700.00	(10,591.73)	14,027.78	10,001,108.27	10,006,500.00	5,391.73
	MAC / RBC	11/20/13	313300F30	AAT	nad	670	10,000,000.00	0.3000	U.7791	10,011,700.00	(10,331./3)	17,027.70	10,001,100.27	10,000,300.00	3,351./3
632052	1/8/13	11/24/15	3134G3W55	AA+	Aaa	AAA	10,000,000.00	0.4500	0.4489	10,000,300.00	(275.97)	12,125.00	10,000,024.03	10,005,700.00	5,675.97
	MAC / BNP P						, ,				,	,			-,
632053	1/8/13	11/24/15	3134G3W55	AA+	Aaa	AAA	35,000,000.00	0.4500	0.4489	35,001,050.00	(965.88)	42,437.50	35,000,084.12	35,019,950.00	19,865.88
FREDDIE	MAC / RBC													37	7

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 12 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	lys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	Broker														
UNITE	D STATES	DOLLAR	ł												
Extend	led Fund														
GOVERN	MENT AGEI	NCY													
GOVT	AGENCY-FI	X-30/360													
642207	3/8/13	11/24/15	3134G3W55	AA+	Aaa	AAA	20,000,000.00	0.4500	0.4310	20,010,200.00	(9,332.58)	24,250.00	20,000,867.42	20,011,400.00	10,532.58
	MAC / RBC														
642730	3/12/13	11/24/15	3134G3W55	AA+	Aaa	AAA	20,000,000.00	0.4500	0.4421	20,004,200.00	(3,841.36)	24,250.00	20,000,358.64	20,011,400.00	11,041.36
630251	12/27/12	12/11/15	313371NW2	ΔΔ+	Aaa	AAA	10,000,000.00	1.3750	0.4320	10,273,650.00	(247,931.02)	30,555.56	10,025,718.98	10,033,600.00	7,881.02
		FFERIES & C			riad	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10,000,000,00	113730	01.020	10,27 5,050.00	(217,551102)	50,555.50	10/025// 10/50	10,055,000.00	7,001.02
632054	1/8/13	12/11/15	313371NW2	AA+	Aaa	AAA	11,000,000.00	1.3750	0.4494	11,295,526.00	(267,460.85)	33,611.11	11,028,065.15	11,036,960.00	8,894.85
FANNIE M	IAE / CITIGR	OUP GLOBAL	L MARKETS												
660955	6/24/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	15,000,000.00	0.3750	0.5928	14,919,300.00	70,803.68	10,937.50	14,990,103.68	15,004,575.00	14,471.32
FANNIE M	1AE / GOLDM	AN SACHS G	ROUP INC												
666910	7/26/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4902	9,972,510.00	23,994.16	7,291.67	9,996,504.16	10,003,050.00	6,545.84
		AN SACHS G													
666911	7/26/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4952	9,971,320.00	25,032.83	7,291.67	9,996,352.83	10,003,050.00	6,697.17
666912	7/26/13	12/21/15	3135G0SB0	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4924	9,972,000.00	24,439.31	7,291.67	9,996,439.31	10,003,050.00	6,610.69
	N BK BD / Bi		313300000	,,,,	riad	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10/000/000100	0.5750	011321	3,37.2,000.00	2 1, 133131	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,550, 153151	10,000,000.00	0,010.03
649011	4/17/13	3/11/16	313375RN9	AA+	Aaa	AAA	30,000,000.00	1.0000	0.4090	30,510,600.00	(417,674.71)	141,666.67	30,092,925.29	30,102,000.00	9,074.71
FED HM L	N BK BD / CA	ANTOR FITZG	ERALD												
645483	3/27/13	3/18/16	313382K85	AA+	Aaa	AAA	50,000,000.00	0.4500	0.4530	49,995,550.00	3,631.47	101,875.00	49,999,181.47	50,030,000.00	30,818.53
FED HM L	N BK BD / CA	ASTLE OAK SE	ECURITIES												
672940	8/30/13	3/18/16	313382K85	AA+	Aaa	AAA	15,000,000.00	0.4500	0.7180	14,898,585.00	79,651.65	30,562.50	14,978,236.65	15,009,000.00	30,763.35
		AYS CAPITAL													
675626	9/16/13	3/30/16	3135G0VA8	AA+	Aaa	AAA	15,000,000.00	0.5000	0.7393	14,909,865.00	69,524.26	31,458.33	14,979,389.26	15,014,925.00	35,535.74
707867	3/21/14	3/30/16	3135G0VA8	AA+	Aaa	AAA	10,000,000.00	0.5000	0.4927	10,001,470.00	(1,048.56)	20,972.22	10,000,421.44	10,009,950.00	9,528.56
		SUIS SECUR		77.1	Add	AAA	10,000,000.00	0.5000	0.1527	10,001, 170.00	(1,0 10.30)	20,372.22	10,000,121.11	10,005,550.00	5,320.30
652290	5/3/13	5/13/16	3137EADQ9	AA+	Aaa	AAA	20,000,000.00	0.5000	0.3924	20,064,700.00	(49,741.83)	30,000.00	20,014,958.17	20,013,300.00	(1,658.17)
FREDDIE	MAC / JEFFE	RIES & COM	PANY												
655818	5/23/13	5/13/16	3137EADQ9	AA+	Aaa	AAA	25,000,000.00	0.5000	0.4529	25,034,700.00	(26,527.66)	37,500.00	25,008,172.34	25,016,625.00	8,452.66
FREDDIE	MAC / CRED	SUIS SECUR	ITIES												
656027	5/24/13	5/13/16	3137EADQ9	AA+	Aaa	AAA	25,000,000.00	0.5000	0.4628	25,027,375.00	(20,921.77)	37,500.00	25,006,453.23	25,016,625.00	10,171.77
	•	ARCLAYS CAP													20
653501	5/10/13	6/24/16	3133834R9	AA+	Aaa	AAA	15,000,000.00	0.3750	0.4321	14,973,450.00	19,629.05	10,468.75	14,993,079.05	14,998,875.00	5,795.95

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 13 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	ys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / E	Broker														
UNITE	D STATE	S DOLLAR													
Extend	led Fund														
GOVERN	MENT AGE	NCY													
GOVT	AGENCY-F	IX-30/360													
FED HM L	N BK BD / M	IORGAN STANI	LEY												
653744	5/13/13	6/24/16	3133834R9	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4709	9,970,400.00	21,863.34	6,979.17	9,992,263.34	9,999,250.00	6,986.66
	•	RED SUIS SEC													
654002	5/14/13	6/24/16	3133834R9	AA+	Aaa	AAA	10,000,000.00	0.3750	0.4700	9,970,700.00	21,634.91	6,979.17	9,992,334.91	9,999,250.00	6,915.09
	•	RGAN CHASE 8					45 000 000 00	0.0750	0.4054		27 222 42	0.750.00	44 005 050 40	44 000 050 00	2 225 24
654742	5/17/13	7/5/16	3135G0XP3	AA+	Aaa	AAA	15,000,000.00	0.3750	0.4861	14,948,250.00	37,803.19	8,750.00	14,986,053.19	14,989,950.00	3,896.81
654811	5/20/13	7/5/16	3135G0XP3	AA+	Aaa	AAA	15,000,000.00	0.3750	0.4686	14,956,500.00	31,745.33	8,750.00	14,988,245.33	14,989,950.00	1,704.67
		ORGAN STANI		AAT	Add	^~	13,000,000.00	0.5750	0.4000	14,550,500.00	31,773.33	6,730.00	14,900,243.33	14,303,330.00	1,704.07
732659	8/7/14	9/28/16	3130A2T97	AA+	Aaa	AAA	15,000,000.00	0.5000	0.6059	14,966,250.00	16,809.34	31,875.00	14,983,059.34	14,994,075.00	11,015.66
FED HM L	N BK BD / D	AIWA CAPITA	L MARKETS	6											
732660	8/7/14	9/28/16	3130A2T97	AA+	Aaa	AAA	15,000,000.00	0.5000	0.6059	14,966,250.00	16,809.34	31,875.00	14,983,059.34	14,994,075.00	11,015.66
FED HM L	N BK BD / C	ASTLE OAK SE	CURITIES												
732661	8/7/14	9/28/16	3130A2T97	AA+	Aaa	AAA	20,000,000.00	0.5000	0.6059	19,955,000.00	22,412.45	42,500.00	19,977,412.45	19,992,100.00	14,687.55
FED HM L	N BK BD / B	NP PARIBAS													
740902	9/24/14	9/28/16	3130A2T97	AA+	Aaa	AAA	29,000,000.00	0.5000	0.6589	28,908,070.00	42,790.62	61,625.00	28,950,860.62	28,988,545.00	37,684.38
		AIWA CAPITA													
741161	9/25/14	9/28/16	3130A2T97		Aaa	AAA	35,000,000.00	0.5000	0.6660	34,884,255.00	53,790.21	74,375.00	34,938,045.21	34,986,175.00	48,129.79
741827	9/30/14	9/28/16	3130A2T97		Aaa	AAA	25,000,000.00	0.5000	0.6600	24,920,850.00	36,488.37	53,125.00	24,957,338.37	24,990,125.00	32,786.63
		ORGAN CHASE		AAT	Add	AAA	25,000,000.00	0.3000	0.0000	24,920,630.00	30,400.37	33,123.00	24,937,336.37	24,990,123.00	32,760.03
670678	8/16/13	10/14/16	3137EADS5	AA+	Aaa	AAA	10,000,000.00	0.8750	0.9277	9,983,640.00	10,566.43	33,298.61	9,994,206.43	10,036,950.00	42,743.57
FED HM L	N BK BD / D														
749770	11/17/14	11/23/16	3130A3J70	AA+	Aaa	AAA	15,000,000.00	0.6250	0.6450	14,994,000.00	2,347.11	25,520.83	14,996,347.11	15,009,300.00	12,952.89
FED HM L	N BK BD / T	D SECURITIES	;												
761386	1/23/15	11/23/16	3130A3J70	AA+	Aaa	AAA	20,000,000.00	0.6250	0.5743	20,018,432.00	(6,088.15)	34,027.78	20,012,343.85	20,012,400.00	56.15
FED HM L	N BK BD / M	IORGAN STANI	LEY												
762149	1/28/15	11/23/16	3130A3J70	AA+	Aaa	AAA	50,000,000.00	0.6250	0.5785	50,042,000.00	(13,658.02)	85,069.44	50,028,341.98	50,031,000.00	2,658.02
		AIWA CAPITA													
748335	11/6/14	12/9/16	313371PV2		Aaa	AAA	50,000,000.00	1.6250	0.6358	51,026,000.00	(401,952.19)	185,069.44	50,624,047.81	50,628,000.00	3,952.19
	•	AIWA CAPITA			100		20,000,000,00	1.6250	0.6504	20, 200, 000, 00	(142.046.41)	74 027 70	20 245 052 50	20 251 200 00	F 246 44
753028	12/5/14	12/9/16	313371PV2	AA+	Aaa	AAA	20,000,000.00	1.6250	0.6504	20,388,800.00	(142,846.41)	74,027.78	20,245,953.59	20,251,200.00	5,246.41
FANNIE M	IAE / MORG	AN STANLEY												3	J

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 14 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / E	Broker														
UNITE	D STATE	S DOLLAR	Ł												
Extend	ded Fund														
GOVERN	IMENT AGE	NCY													
GOVT	AGENCY-F	IX-30/360													
747530	11/3/14	12/15/16	31359M2D4	AA+	Aaa	AAA	50,000,000.00	4.8750	0.6363	54,448,500.00	(1,739,702.10)	514,583.33	52,708,797.90	52,743,500.00	34,702.10
FANNIE N	MAE / MORG	AN STANLEY													
747539	11/3/14	1/30/17	3135G0GY3	B AA+	Aaa	AAA	50,000,000.00	1.2500	0.7089	50,600,500.00	(221,745.97)	53,819.44	50,378,754.03	50,437,750.00	58,995.97
		AN STANLEY													
756372	12/24/14	1/30/17	3135G0GY3	B AA+	Aaa	AAA	22,000,000.00	1.2500	0.8216	22,195,800.00	(63,971.69)	23,680.56	22,131,828.31	22,192,610.00	60,781.69
756788	12/29/14	1/30/17	3135G0GY3	B AA+	Aaa	AAA	5,500,000.00	1.2500	0.7860	5,552,690.00	(16,978.67)	5,920.14	5,535,711.33	5,548,152.50	12,441.17
		GAN STANLEY		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Add	744	3,300,000.00	1.2500	0.7000	3,332,030.00	(10,570.07)	3,320.11	3,333,711.33	3,3 10,132.30	12,111.17
762150	1/28/15	2/22/17	3137EADT3	B AA+	Aaa	AAA	25,000,000.00	0.8750	0.6510	25,114,750.00	(32,851.81)	5,468.75	25,081,898.19	25,075,250.00	(6,648.19)
FREDDIE	MAC / CRED	SUIS SECUR	ITIES												
644965	3/25/13	3/8/17	3137EADC0	AA+	Aaa	AAA	25,000,000.00	1.0000	0.7027	25,289,250.00	(178,062.54)	120,138.89	25,111,187.46	25,123,750.00	12,562.54
FREDDIE	MAC / MOR	GAN STANLEY	•												
747529	11/3/14	3/8/17	3137EADC0	AA+	Aaa	AAA	50,000,000.00	1.0000	0.7686	50,268,500.00	(94,689.94)	240,277.78	50,173,810.06	50,247,500.00	73,689.94
	•	GAN STANLEY													
762148	1/28/15	3/8/17	3137EADC0) AA+	Aaa	AAA	50,000,000.00	1.0000	0.6636	50,352,000.00	(98,652.63)	240,277.78	50,253,347.37	50,247,500.00	(5,847.37)
		AN STANLEY	242500702					. 7500	0.6756		(0.4 ===0.05)	425 450 22	50.050.004.05	50.007.750.00	(00.474.05)
762139	1/28/15	4/20/17	3135G0ZB2	AA+	Aaa	AAA	50,000,000.00	0.7500	0.6756	50,082,000.00	(21,778.05)	136,458.33	50,060,221.95	50,027,750.00	(32,471.95)
772424	4AE / DEUTS 3/27/15	4/27/17	3135G0JA2	AA+	Aaa	AAA	11,000,000.00	1.1250	0.6836	11,100,254.00	(20,585.49)	42,625.00	11,079,668.51	11,075,735.00	(3,933.51)
		GAN STANLEY		, ,,,,	7.00	, , , , ,	11,000,000.00	111250	0.0050	11/100/25 1100	(20)303113)	12/025100	11/07 5/000/51	11,075,755.00	(5)555.51)
763222	2/3/15	5/12/17	3137EADF3	B AA+	Aaa	AAA	50,000,000.00	1.2500	0.6656	50,658,500.00	(167,238.10)	189,236.11	50,491,261.90	50,433,750.00	(57,511.90)
FREDDIE	MAC / MOR	GAN STANLEY	,												
764151	2/9/15	5/12/17	3137EADF3	B AA+	Aaa	AAA	50,000,000.00	1.2500	0.7746	50,531,000.00	(131,933.58)	189,236.11	50,399,066.42	50,433,750.00	34,683.58
FREDDIE	MAC / BNP	PARIBAS													
644964	3/25/13	6/29/17	3137EADH9	AA+	Aaa	AAA	10,000,000.00	1.0000	0.7641	10,098,700.00	(56,363.23)	17,222.22	10,042,336.77	10,046,050.00	3,713.23
FREDDIE	•	GAN STANLEY													
764149	2/9/15	6/29/17	3137EADH9	AA+	Aaa	AAA	17,000,000.00	1.0000	0.8224	17,071,230.00	(16,730.77)	29,277.78	17,054,499.23	17,078,285.00	23,785.77
		GAN STANLEY					11 000 000 00	1 0000	0.6672	11 001 400 00	(15 111 20)	10.044.44	11.066.300.61	11 050 655 00	(15.622.61)
773192	4/1/15	6/29/17 GAN STANLEY	3137EADH9	AA+	Aaa	AAA	11,000,000.00	1.0000	0.6672	11,081,400.00	(15,111.39)	18,944.44	11,066,288.61	11,050,655.00	(15,633.61)
763223	2/3/15	7/28/17	3137EADJ5	i AA+	Aaa	AAA	41,500,000.00	1.0000	0.7033	41,802,950.00	(70,406.26)	38,041.67	41,732,543.74	41,679,902.50	(52,641.24)
		GAN STANLEY					,_ 30,000.00	_,,,,,,		,,	(, /55/25)	,- 12107	,,	,,502.00	(52,5 .2.2 1)
766011	2/20/15	7/28/17	3137EADJ5	AA+	Aaa	AAA	50,000,000.00	1.0000	0.8687	50,158,000.00	(34,371.30)	45,833.33	50,123,628.70	50,216,750.00	93,121.30
										• •		-			

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 15 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITED	STATES	DOLLAR	ł												
Extend	ed Fund														
GOVERNI	MENT AGE	NCY													
GOVT	AGENCY-F	X-30/360													
FANNIE M	AE / MORGA	N STANLEY													
764150	2/9/15	8/28/17	3135G0MZ3	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8754	49,999,500.00	109.90	3,645.83	49,999,609.90	50,079,500.00	79,890.10
FANNIE M	AE / MORGA														
766012	2/20/15	8/28/17	3135G0MZ3	AA+	Aaa	AAA	7,000,000.00	0.8750	0.8890	6,997,550.00	515.36	510.42	6,998,065.36	7,011,130.00	13,064.64
	CR BK / BN		242255044				45 000 000 00	4 0000	0.7504	45.074.050.00	(44.050.44)	404.050.00	45.007.004.55	45.004.500.00	(100 501 50)
773855	4/6/15	9/25/17	3133EEQX1	AA+	Aaa	AAA	45,000,000.00	1.0000	0.7531	45,271,350.00	(44,258.44)	181,250.00	45,227,091.56	45,094,500.00	(132,591.56)
782676	5/26/15	'A CAPITAL M 12/19/17	3134G6Z55	AA+	Aaa	AAA	50,000,000.00	0.9400	0.9400	50,000,000.00	0.00	94,000.00	50,000,000.00	49,946,500.00	(53,500.00)
		A CAPITAL M		741	Add	744	30,000,000.00	0.5100	0.5 100	30,000,000.00	0.00	3 1,000.00	30,000,000.00	15,5 10,500.00	(55,500.00)
782971	5/27/15	12/19/17	3134G6Z55	AA+	Aaa	AAA	50,000,000.00	0.9400	0.9353	50,006,000.00	(611.71)	94,000.00	50,005,388.29	49,946,500.00	(58,888.29)
FANNIE M	AE / MORGA	N STANLEY													
782268	5/22/15	12/20/17	3135G0RT2	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8982	49,970,500.00	3,147.09	86,284.72	49,973,647.09	49,955,000.00	(18,647.09)
FED FARM	CR BK / DA	IWA CAPITAL	L MARKETS												
790495	7/8/15	6/1/18	3133EEP95	AA+	Aaa	AAA	19,000,000.00	1.1000	1.0093	19,049,020.00	(2,490.95)	30,769.44	19,046,529.05	19,017,480.00	(29,049.05)
FED HM LN	N BK BD / CA	ASTLE OAK SE	ECURITIES												
781217	5/15/15	6/8/18	313379DT3	AA+	Aaa	AAA	6,750,000.00	1.2500	1.0800	6,784,472.25	(3,312.84)	19,453.13	6,781,159.41	6,773,827.50	(7,331.91)
	•	AIWA CAPITA													
789023	6/30/15	6/8/18	313379DT3	AA+	Aaa	AAA	21,000,000.00	1.2500	1.0880	21,098,070.00	(5,654.32)	44,479.17	21,092,415.68	21,074,130.00	(18,285.68)
789024	CR BK / RB 6/30/15	C 6/25/18	3133EE2F6	AA+	100	AAA	36 000 000 00	1.2200	1.0930	36,133,920.00	(7.500.10)	74,420.00	26 126 220 02	36,133,560.00	7,239.18
	CR BK / BN		3133LL2F0	AAT	Aaa	AAA	36,000,000.00	1.2200	1.0930	30,133,920.00	(7,599.18)	74,420.00	36,126,320.82	30,133,300.00	7,239.10
797579	8/17/15	8/6/18	3133EE6G0	AA+	Aaa	AAA	11,000,000.00	1.1500	1.1799	10,990,430.00	125.33	4,919.44	10,990,555.33	11,034,650.00	44,094.67
		AIWA CAPITA					,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	,,,,,	,,	,,
797836	8/18/15	8/14/18	3130A6AL1		Aaa	AAA	23,500,000.00	1.1500	1.1561	23,495,770.00	51.11	9,759.03	23,495,821.11	23,576,375.00	80,553.89
Subtotal fo	or GOVT AGI	ENCY-FIX-30/	/360:				1,874,825,000.00	0.9706	0.6566	1,887,323,243.75	(5,739,043.09)	4,745,468.59	1,881,584,200.66	1,882,266,499.25	682,298.59
GOV'T	AGY - CAL	LABLE					2,07 1,025,000.00	0.57 00	0.0000						
FREDDIE N	MAC / CRED	SUIS SECURI	ITIES												
646980	4/4/13	9/18/15	3134G36F2	AA+	Aaa	AAA	50,000,000.00	0.4200	0.4241	49,995,000.00	5,000.00	95,083.33	50,000,000.00	50,007,000.00	7,000.00
FREDDIE N	MAC / UBS F	INANCIAL SE	ERVICES												
614801	9/25/12	9/25/15	3134G3L24	AA+	Aaa	AAA	10,000,000.00	0.5000	0.5000	10,000,000.00	0.00	21,666.67	10,000,000.00	9,982,600.00	(17,400.00)
	•	OR FITZGERA													
670151	8/14/13	9/25/15	3134G3L24	AA+	Aaa	AAA	25,000,000.00	0.5000	0.4928	25,003,750.00	(3,750.00)	54,166.67	25,000,000.00	24,956,500.00	(43,500.00)
FED HM LN	N BK BD / CA	ASTLE OAK SE	ECURITIES												. •

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015

As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 16 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
issuer / E	Broker														
UNITE	D STATE	S DOLLAR													
Extend	led Fund														
	IMENT AGE	NCY													
	AGY - CAL														
713537	4/22/14	12/30/15	3130A0GK0	AA+	Aaa	AAA	7,750,000.00	0.3750	0.3574	7,752,286.25	(2,286.25)	4,924.48	7,750,000.00	7,754,650.00	4,650.00
FED HM L	.N BK BD / N	OMURA SECUI	RITIES												
710979	4/8/14	9/28/16	3130A1CD8	AA+	Aaa	AAA	50,000,000.00	1.1250	0.7365	50,475,000.00	(450,801.89)	239,062.50	50,024,198.11	50,025,000.00	801.89
FED HM L	.N BK BD / N	OMURA SECUI	RITIES												
712741	4/17/14	9/28/16	3130A1CD8	AA+	Aaa	AAA	50,000,000.00	1.1250	0.7305	50,477,500.00	(452,754.32)	239,062.50	50,024,745.68	50,025,000.00	254.32
FANNIE N	AAE / RBC														
633778	1/17/13	9/20/17	3135G0PP2	AA+	Aaa	AAA	50,000,000.00	1.0000	0.9441	50,127,500.00	(127,500.00)	223,611.11	50,000,000.00	50,122,250.00	122,250.00
FANNIE N	AAE / RBC														
637076	2/6/13	9/20/17	3135G0PP2	AA+	Aaa	AAA	22,597,000.00	1.0000	1.0133	22,583,441.80	13,558.20	101,058.81	22,597,000.00	22,652,249.67	55,249.67
FANNIE N	1AE / BARCL	AYS CAPITAL													
744808	10/17/14	10/17/17	3135G0ZV8	AA+	Aaa	AAA	50,000,000.00	2.0000	1.0662	51,375,000.00	(599,652.78)	372,222.22	50,775,347.22	50,825,000.00	49,652.78
FANNIE N	AAE / DAIWA	CAPITAL MAI	RKETS												
748336	11/6/14	11/7/17	3136G27J0	AA+	Aaa	AAA	50,000,000.00	1.5000	1.0227	50,704,000.00	(288,044.38)	237,500.00	50,415,955.62	50,026,000.00	(389,955.62)
	•	RIES & COMPA													
748337	11/6/14	11/7/17	3136G27K7	AA+	Aaa	AAA	50,000,000.00	1.5000	1.0321	50,690,000.00	(282,316.23)	237,500.00	50,407,683.77	50,028,500.00	(379,183.77)
	MAE / RBC														
749261	11/13/14	11/14/17	3136G27L5	AA+	Aaa	AAA	50,000,000.00	1.5000	1.0529	50,659,000.00	(263,234.40)	222,916.67	50,395,765.60	50,177,500.00	(218,265.60)
	•	RIES & COMPA													
751138	11/24/14	11/24/17	3136G2AU1	AA+	Aaa	AAA	30,000,000.00	1.7500	1.2374	30,451,500.00	(231,602.78)	141,458.33	30,219,897.22	30,350,700.00	130,802.78
FED HM L 755886	.N BK BD / JI 12/22/14	12/20/18	3130A3QB3	AA+	Aaa	AAA	50,000,000.00	2.0000	1.6365	50,700,000.00	(700,000.00)	197,222.22	50,000,000.00	50,175,500.00	175,500.00
733660	12/22/14	12/20/16	SISUASQBS	AAT	Add	AVA	30,000,000.00	2.0000	1.0303	30,700,000.00	(700,000.00)	197,222.22	30,000,000.00	30,173,300.00	173,300.00
		Y - CALLABLE	:				545,347,000.00	1.2909	0.9396	550,993,978.05	(3,383,384.83)	2,387,455.51	547,610,593.22	547,108,449.67	(502,143.55)
	AGY - STE														
		EFFERIES & CO													
777698	4/27/15	4/27/18	3130A4YB2	AA+	Aaa	AAA	50,000,000.00	0.9000	0.9000	50,000,000.00	0.00	155,000.00	50,000,000.00	49,929,500.00	(70,500.00)
		FINANCIAL SE					E0 000 000 00	0.0750	0.0750	F0 000 000 C2	0.00	145 022 22	F0 000 000 00	40 007 000 00	(03.000.00)
778770	5/1/15	5/1/18	3134G6UM3	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8750	50,000,000.00	0.00	145,833.33	50,000,000.00	49,907,000.00	(93,000.00)
FREDDIE 778771	5/1/15	/A CAPITAL M/ 5/1/18	ARKETS 3134G6UM3	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8750	50,000,000.00	0.00	145,833.33	50,000,000.00	49,907,000.00	(93,000.00)
			2134GDUI43	AA+	Mad	MMM	30,000,000.00	0.0/30	0.0730	50,000,000.00	0.00	113,033.33	50,000,000.00	טט.טטט,/טפ _י פ ר	(93,000.00)
787533	MAC / DEUT 6/22/15	6/22/18	3134G63P6	AA+	Aaa	AAA	50,000,000.00	1.0800	1.0800	50,000,000.00	0.00	103,500.00	50,000,000.00	49,980,000.00	(20,000.00)
0,333	0/22/13	0/22/10	3134003F0	AAT.	- Add	AAA	30,000,000.00	1.0000	1.0000	30,000,000.00	0.00	103,300.00	30,000,000.00	00.000,000.00	(20,000.00)
Subtotal	for GOV'T AG	Y - STEP UP:					200,000,000.00	0.9325	0.9325	200,000,000.00	0.00	550,166.66	200,000,000.00	199,723,500.00	42 (276,500.00)

Purchase

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Settle

Maturity

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Canital

Page 17 of 24 User: uphan

Unrealized

Market

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / E	Broker													
UNITE	D STATE	S DOLLAR												
Extend	led Fund													
Subtotal	for GOVERN	MENT AGENCY	:			2,620,172,000.00	1.0343	0.7366	2,638,317,221.80	(9,122,427.92)	7,683,090.76	2,629,194,793.88	2,629,098,448.92	(96,344.96)
MEDIUM	TERM NO	TES												
MEDI	UM TERM N	NOTE												
MICROSC	OFT CORP / I	BNP PARIBAS												
667181	7/30/13	9/25/15	594918AG9	AAA	Aaa AA+	7,347,000.00	1.6250	0.4890	7,525,495.37	(172,967.77)	51,735.13	7,352,527.60	7,363,824.63	11,297.03
WAL-MAF	RT STORES I	NC / BNP PAR	IBAS											
661817	6/27/13	10/25/15	931142CX9	AA	Aa2 AA	12,000,000.00	1.5000	0.7540	12,206,136.00	(192,852.77)	63,000.00	12,013,283.23	12,021,720.00	8,436.77
		NC / BNP PAR												
661818	6/27/13	10/25/15	931142CX9		Aa2 AA	22,450,000.00	1.5000	0.7540	22,835,646.10	(360,795.40)	117,862.50	22,474,850.70	22,490,634.50	15,783.80
		NC / CRED SUI			4-2	10,000,000,00	1 5000	0.5425	10 211 200 00	(100.044.00)	F3 F00 00	10.014.256.00	10.010.100.00	2.044.00
668434	8/5/13	10/25/15	931142CX9	AA	Aa2 AA	10,000,000.00	1.5000	0.5425	10,211,200.00	(196,944.00)	52,500.00	10,014,256.00	10,018,100.00	3,844.00
647978	4/11/13	NC / MORGAN 4/11/16	931142DE0	AA	Aa2 AA	7,000,000.00	0.6000	0.6239	6,995,030.00	3,957.59	16,333.33	6,998,987.59	7,007,910.00	8,922.41
		NC / MORGAN			7.0.2	7,000,000.00	0.0000	0.0233	3,555,655,165	5,557.155	10/555155	6/556/56/185	7,007,510.00	0,522.11
751139	11/24/14	4/11/16	931142DE0	AA	Aa2 AA	2,500,000.00	0.6000	0.5293	2,502,425.00	(1,351.56)	5,833.33	2,501,073.44	2,502,825.00	1,751.56
APPLE IN	C. / DAIWA	CAPITAL MAR	KETS											
719591	5/27/14	5/3/16	037833AH3	AA+	Aa1	7,000,000.00	0.4500	0.4534	6,999,545.00	296.80	10,325.00	6,999,841.80	7,004,690.00	4,848.20
JOHNSON	& JOHNSO	N / UBS FINAN	ICIAL SERV	ICES										
647696	4/9/13	5/15/16	478160AY0	AAA	Aaa AAA	10,000,000.00	2.1500	0.5218	10,500,000.00	(386,200.72)	63,305.56	10,113,799.28	10,127,800.00	14,000.72
JOHNSON	A & JOHNSO	N / BNP PARIE	SAS											
652282	5/3/13	5/15/16	478160AY0	AAA	Aaa AAA	16,600,000.00	2.1500	0.4861	17,430,664.00	(637,450.95)	105,087.22	16,793,213.05	16,812,148.00	18,934.95
		N / BNP PARIE												
653503	5/10/13	5/15/16	478160AY0	AAA	Aaa AAA	10,000,000.00	2.1500	0.5204	10,486,680.00	(372,747.54)	63,305.56	10,113,932.46	10,127,800.00	13,867.54
		N / BNP PARIE				40.000.000.00	2.4500	0.5040	40.404.570.00	(272 702 24)	62 205 F6	40 440 004 75	40.407.000.00	
654001	5/14/13	5/15/16	478160AY0	AAA	Aaa AAA	10,000,000.00	2.1500	0.5212	10,484,670.00	(370,788.24)	63,305.56	10,113,881.76	10,127,800.00	13,918.24
654750	5/17/13	N / BNP PARIE 5/15/16	478160AY0	AAA	Aaa AAA	10,000,000.00	2.1500	0.5665	10,469,500.00	(358,875.70)	63,305.56	10,110,624.30	10,127,800.00	17,175.70
		N / BNP PARIE		7000	Aud Ann	10,000,000.00	2.1500	0.5005	10,105,500.00	(330,073.70)	03,303.30	10,110,021.30	10,127,000.00	17,173.70
655819	5/23/13	5/15/16	478160AY0	AAA	Aaa AAA	2,497,000.00	2.1500	0.5725	2,613,135.47	(88,618.30)	15,807.40	2,524,517.17	2,528,911.66	4,394.49
OHNSON	N & JOHNSO	N / BNP PARIE	SAS											
657328	6/3/13	5/15/16	478160AY0	AAA	Aaa AAA	10,000,000.00	2.1500	0.6532	10,436,600.00	(332,177.78)	63,305.56	10,104,422.22	10,127,800.00	23,377.78
CHEVRON	CORP / BA	RCLAYS CAPIT	AL											
660960	6/24/13	6/24/16	166764AC4	AA	Aa1 AA	5,000,000.00	0.8890	0.8890	5,000,000.00	0.00	8,272.64	5,000,000.00	5,016,450.00	16,450.00
CHEVRON	CORP / RB	С												40
661236	6/25/13	6/24/16	166764AC4	AA	Aa1 AA	5,000,000.00	0.8890	0.8318	5,008,450.00	(6,155.42)	8,272.64	5,002,294.58	5,016,450.00	43 14,155.42

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

APPLE INC. / MORGAN STANLEY

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 18 of 24 User: uphan

44

Settle Maturity **Purchase** Dea Face Capital Interest Market Unrealized CUSIP S&P Moodys Fitch Capital Coupon Date Date Yield **Book Value** Value Value * Gain/(Loss) No. Accrual Accrual Issuer / Broker **UNITED STATES DOLLAR Extended Fund MEDIUM TERM NOTES MEDIUM TERM NOTE BERKSHIRE HATHAWAY INC / MORGAN STANLEY** 1/31/17 084670BD9 AA Aa2 Α+ 20 000 000 00 1 9000 1 0793 20 333 000 00 (104,567.39) 32,722.22 20,228,432,61 20,272,400.00 43,967.39 758785 1/8/15 APPLE INC. / MORGAN STANLEY 781653 5/19/15 5/5/17 037833AM2 AA+ 3,000,000.00 1.0500 0.7622 3,016,770.00 (2,422.86) 8,925.00 3,014,347.14 3,016,800.00 2,452.86 BERKSHIRE HATHAWAY INC / JEFFERIES & COMPANY 753256 084664BS9 A+ 10,554,000.00 1.6000 1.0639 10,689,682.22 (40,689.19) 49,721.07 10,648,993.03 10,627,878.00 (21,115.03) **BERKSHIRE HATHAWAY INC / MORGAN STANLEY** 762664 1/30/15 5/15/17 084664BS9 AA Aa2 A+ 3,597,000.00 1.6000 0.8999 3,653,976.48 (14,572.17)16,945,87 3,639,404.31 3,622,179.00 (17,225.31)**JOHNSON & JOHNSON / BARCLAYS CAPITAL** 478160AQ7 14,510,000.00 5 5500 15,974,204.10 15,804,974.48 15,850,578.90 783482 5/29/15 8/15/17 AAA Aaa AAA 0.9280 (169,229.62) 35,791.33 45,604,42 **CHEVRON CORP / MORGAN STANLEY** 4/14/15 11/15/17 166764AL4 AA 5.000.000.00 1.3450 1.0021 5,043,650.00 (6,423.25) 19,801.39 5,037,226.75 5,006,200.00 (31,026.75) 775433 AA Aa1 JOHNSON & JOHNSON / JP MORGAN CHASE & CO 6/30/15 11/21/17 478160BL7 AAA 10,981,000.00 1.1250 1.0828 10,991,871.19 (770.20) 20,932,54 10.991.100.99 10,999,667.70 8,566.71 789021 WAL-MART STORES INC / MORGAN STANLEY 764155 2/9/15 2/15/18 931142CJ0 AA Aa2 AA 4,173,000.00 5.8000 1.1409 4,747,914.21 (106,936.16) 10,757.07 4,640,978.05 4,646,468.58 5,490.53 **WAL-MART STORES INC / MORGAN STANLEY** 764156 2/9/15 2/15/18 931142CJ0 AA Aa2 AA 7.069.000.00 5 8000 1.1249 8.046.501.32 (181,818.85)18,222,31 7,864,682,47 7,871,048.74 6.366.27 WAL-MART STORES INC / RBC 2/15/18 931142CJ0 25,000,000.00 5.8000 1.0502 28.194.000.00 (327,506,60) 64,444,44 27,866,493,40 781913 5/20/15 Aa2 AA 27,836,500.00 (29,993,40) **CHEVRON CORP / BARCLAYS CAPITAL** 166764AV2 30,000,000.00 1.3650 1.3650 30,000,000.00 0.00 202,475.00 30,000,000.00 29,907,600.00 (92,400.00) 767869 3/3/15 3/2/18 Aa1 AA **CHEVRON CORP / RBC** 779245 5/5/15 3/2/18 166764AV2 Aa1 AA 7,000,000.00 1.3650 1.1919 7,033,530.00 (3,824.46) 30,788.33 7,029,705.54 6,978,440.00 (51,265.54) **CHEVRON CORP / RBC** 780466 5/12/15 3/2/18 166764AV2 AA Aa1 AA 14,000,000.00 1.3650 1.2629 14,039,200.00 (4,230.50) 57,860,84 14,034,969.50 13,956,880.00 (78,089.50) **CHEVRON CORP / CASTLE OAK SECURITIES** 794629 7/30/15 3/2/18 166764AV2 Aa1 AA 1.605.000.00 1.3650 1.4000 1,603,569.95 47.57 1.886.54 1.603.617.52 1.600.056.60 (3,560.92) AA CHEVRON CORP / BANK OF AMERICA 797837 8/18/15 3/2/18 166764AV2 AA Aa1 AA 10,000,000.00 1.3650 1.5185 9,961,900.00 541.90 4,929.16 9,962,441.90 9,969,200.00 6,758.10 **WAL-MART STORES INC / MORGAN STANLEY** 764929 2/13/15 4/11/18 931142DF7 Aa2 AA 3,104,000.00 1.1250 1.2449 3,092,484.16 2,003.63 13,580.00 3,094,487.79 3,089,845.76 (4,642.03)

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds

Page 19 of 24 User: uphan

at date:	02-Sep-2015		As of	31-Aug-2015	

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	STATES	S DOLLAR													
Extend	ed Fund														
MEDIUM	TERM NOT	ΓES													
MEDIU	JM TERM N	IOTE													
783479	5/29/15	5/3/18	037833AJ9	AA+	Aa1		13,000,000.00	1.0000	1.2600	12,903,118.16	8,456.48	33,222.22	12,911,574.64	12,891,450.00	(20,124.64)
APPLE INC	C. / MORGAI	N STANLEY													
783480	5/29/15	5/3/18	037833AJ9	AA+	Aa1		25,000,000.00	1.0000	1.2561	24,816,500.00	16,017.08	63,888.89	24,832,517.08	24,791,250.00	(41,267.08)
APPLE INC		CAPITAL MAR	KETS												
792446	7/20/15	5/3/18	037833AJ9	AA+	Aa1		10,000,000.00	1.0000	1.3879	9,894,300.00	4,320.74	11,388.89	9,898,620.74	9,916,500.00	17,879.26
	•	ES & COMPAN													
797118	8/13/15	5/3/18	037833AJ9	AA+	Aa1		10,000,000.00	1.0000	1.4609	9,877,400.00	2,251.84	5,000.00	9,879,651.84	9,916,500.00	36,848.16
	•	CAPITAL MAR													
797355	8/14/15	5/3/18	037833AJ9	AA+	Aa1		10,000,000.00	1.0000	1.3992	9,893,800.00	1,844.13	4,722.22	9,895,644.13	9,916,500.00	20,855.87
	C. / MORGAI		027022410		4-4		0.000.000.00	1 0000	1 4102	0.001.010.00	1 705 04	4 350 00	0.002.545.04	0.034.050.00	21 224 06
797356	8/14/15	5/3/18	037833AJ9		Aa1		9,000,000.00	1.0000	1.4102	8,901,810.00	1,705.04	4,250.00	8,903,515.04	8,924,850.00	21,334.96
774634	4/9/15	5/15/18	084664BE0		Aa2	A +	25,001,000.00	5.4000	1.1030	28,265,880.59	(415,423.87)	397,515.90	27,850,456.72	27,412,346.45	(438,110.27)
		AY INC / MOR			Auz /		23,001,000.00	3.1000	1.1050	20,203,000.33	(113,123.57)	337,313.30	27,030,130.72	27,112,310.13	(130,110.27)
792448	7/20/15	5/15/18	084664BW0		Aa2	A +	17,000,000.00	1.3000	1.3510	16,976,030.00	968.25	25,169.44	16,976,998.25	16,975,010.00	(1,988.25)
BERKSHIR		AY INC / MOR													,
783478	5/29/15	8/15/18	084664BY6		Aa2	A +	25,000,000.00	2.0000	1.3311	25,523,750.00	(41,682.53)	22,222.22	25,482,067.47	25,215,500.00	(266,567.47)
JOHNSON	& JOHNSON	N / MORGAN S	STANLEY												
783481	5/29/15	12/5/18	478160BG8	AAA	Aaa ,	AAA	25,000,000.00	1.6500	1.2711	25,324,750.00	(23,599.53)	98,541.67	25,301,150.47	25,237,750.00	(63,400.47)
JOHNSON	& JOHNSON	I / JEFFERIES	& COMPAN	IY											
796887	8/12/15	12/5/18	478160BG8	AAA	Aaa /	AAA	8,405,000.00	1.6500	1.4096	8,470,138.75	(1,037.42)	7,319.35	8,469,101.33	8,484,931.55	15,830.22
MICROSO	FT CORP / D	AIWA CAPITA	AL MARKETS	S											
797116	8/13/15	12/6/18	594918AV6	AAA	Aaa ,	AA+	10,000,000.00	1.6250	1.4880	10,044,060.00	(664.78)	8,125.00	10,043,395.22	10,039,600.00	(3,795.22)
MICROSO	FT CORP / J	EFFERIES & C	OMPANY												
797117	8/13/15	12/6/18	594918AV6	AAA	Aaa ,	AA+	10,000,000.00	1.6250	1.4734	10,048,780.00	(735.99)	8,125.00	10,048,044.01	10,039,600.00	(8,444.01)
MICROSO	FT CORP / D	AIWA CAPITA	AL MARKETS	S											
797357	8/14/15	12/6/18	594918AV6	AAA	Aaa /	4A+	10,000,000.00	1.6250	1.4596	10,053,200.00	(758.72)	7,673.61	10,052,441.28	10,039,600.00	(12,841.28)
		NC / MORGAN													
764157	2/9/15	12/15/18	931142DJ9	AA	Aa2 /	AA .	9,675,000.00	1.9500	1.2491	9,929,065.50	(37,028.31)	39,828.75	9,892,037.19	9,818,867.25	(73,169.94)
Subtotal fo	or MEDIUM	TERM NOTE:					534,068,000.00	2.0864	1.0718	549,050,013.57	(4,919,437.50)	2,098,333.26	544,130,576.07	543,294,662.32	(835,913.75)
MEDIU	JM TERM N	IOTE-CALLAI	BLE												
		RGAN STANLE	EY												45
750824	11/21/14	12/5/17	166764AA8	AA	Aa1 I	N.A	25,000,000.00	1.1040	1.3381	24,826,250.00	45,723.68	65,933.33	24,871,973.68	24,876,250.00	45 4,276.32

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds

As of 31-Aug-2015

Page 20 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	ys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / E	Broker														
UNITE	D STATE	S DOLLAR	1												
Extend	led Fund														
	1 TERM NO														
		NOTE-CALLA	BLE												
CHEVRON	CORP / MC	RGAN STANLI	EY												
766007	2/20/15	6/24/18	166764AE0	AA	Aa1		9,932,000.00	1.7180	1.4788	10,009,171.64	(12,555.18)	31,756.47	9,996,616.46	9,986,427.36	(10,189.10)
CHEVRON	CORP / MC	RGAN STANLI	EY												
767062	2/26/15	6/24/18	166764AE0	AA	Aa1		9,396,000.00	1.7180	1.3950	9,494,282.16	(15,566.95)	30,042.67	9,478,715.21	9,447,490.08	(31,225.13)
CHEVRON	CORP / MC	RGAN STANLI	EY												
771341	3/23/15	6/24/18	166764AE0	AA	Aa1		6,939,000.00	1.7180	1.4917	6,988,613.85	(6,870.28)	22,186.68	6,981,743.57	6,977,025.72	(4,717.85)
Subtotal : CALLABLI		TERM NOTE-					51,267,000.00	1.4186	1.3966	51,318,317.65	10,731.27	149,919.15	51,329,048.92	51,287,193.16	(41,855.76)
Subtotal	for MEDIUM	TERM NOTES:	:				585,335,000.00	2.0280	1.1003	600,368,331.22	(4,908,706.23)	2,248,252.41	595,459,624.99	594,581,855.48	(877,769.51)
MUNICI	PAL DEBT														
ORAN	GE COUNT	Y POB 2015	A												
COUNTY	OF ORANGE	/ JP MORGAN	CHASE & CO)											
759548	1/13/15	6/30/16	68428LDK7	AA-		AA	25,000,000.00	0.8000	0.8030	25,000,000.00	0.00	15,555.56	25,000,000.00	25,041,750.00	41,750.00
Subtotal (2015A:	for ORANGE	COUNTY POB					25,000,000.00	0.8000	0.8030	25,000,000.00	0.00	15,555.56	25,000,000.00	25,041,750.00	41,750.00
Subtotal	for MUNICI	PAL DEBT:					25,000,000.00	0.8000	0.8030	25,000,000.00	0.00	15,555.56	25,000,000.00	25,041,750.00	41,750.00
TREASU	RIES														
TREAS	SURY BON	0													
US TREAS	SURY N/B /	DEUTSCHE													
675627	9/16/13	9/1/15	912828TP5	AA+	Aaa	AAA	20,000,000.00	0.2500	0.4092	19,936,718.75	62,065.97	23,097.83	19,998,784.72	20,001,562.60	2,777.88
US TREAS	SURY N/B /	CRED SUIS SE	CURITIES												
656550	5/29/13	9/15/15	912828TP5	AA+	Aaa	AAA	3,000,000.00	0.2500	0.3491	2,993,203.13	6,683.45	3,464.67	2,999,886.58	3,000,234.39	347.81
US TREAS	SURY N/B /	BARCLAYS CA	PITAL												
662139	6/28/13	9/15/15	912828TP5	AA+	Aaa	AAA	15,000,000.00	0.2500	0.4416	14,936,718.75	62,186.15	17,323.37	14,998,904.90	15,001,171.95	2,267.05
		BARCLAYS CA													
707634	3/20/14	10/31/15	912828WB2	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3204	49,943,359.38	50,880.56	42,349.73	49,994,239.94	50,016,601.50	22,361.56
713553	4/22/14	BARCLAYS CA 11/30/15	912828A26	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2646	49,988,281.25	9,922.01	31,762.30	49,998,203.26	50,015,625.00	17,421.74
US TREAS	SURY N/B /	CITIGROUP G	LOBAL MARK	KETS											
667931	8/1/13	12/15/15	912828UC2	AA+	Aaa	AAA	10,000,000.00	0.2500	0.4522	9,952,343.75	41,878.07	5,327.87	9,994,221.82	10,003,125.00	8,903.18
US TREAS	SURY N/B /	BARCLAYS CA	PITAL												
673705	9/5/13	12/15/15	912828UC2	AA+	Aaa	AAA	25,000,000.00	0.2500	0.5891	24,808,593.75	167,221.34	13,319.67	24,975,815.09	25,007,812.50	31,997.41
US IREAS	OURY N/B /	BARCLAYS CA	PIIAL												

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 21 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	ys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	STATE:	S DOLLAR	<u> </u>												
Extend	ed Fund														
TREASUR															
	URY BONI)													
675628	9/16/13	12/15/15	912828UC2	2 AA+	Aaa	AAA	15,000,000.00	0.2500	0.5602	14,896,289.06	90,430.88	7,991.80	14,986,719.94	15,004,687.50	17,967.56
US TREAS	URY N/B / I	NOMURA SEC	URITIES												
709493	3/31/14	12/31/15	912828A67	7 AA+	Aaa	AAA	25,000,000.00	0.2500	0.3395	24,960,937.50	31,677.25	10,758.20	24,992,614.75	25,005,859.50	13,244.75
US TREAS	URY N/B / I	BARCLAYS CA	PITAL												
710251	4/3/14	12/31/15	912828A67	7 AA+	Aaa	AAA	25,000,000.00	0.2500	0.3399	24,960,937.50	31,642.46	10,758.20	24,992,579.96	25,005,859.50	13,279.54
US TREAS	URY N/B / I	BARCLAYS CA	PITAL												
710252	4/3/14	12/31/15	912828A67	7 AA+	Aaa	AAA	40,000,000.00	0.2500	0.3444	39,934,375.00	53,159.34	17,213.11	39,987,534.34	40,009,375.20	21,840.86
		BARCLAYS CA													
719342	5/23/14	1/15/16	912828UG3	3 AA+	Aaa	AAA	49,000,000.00	0.3750	0.2394	49,109,101.56	(84,454.03)	23,967.39	49,024,647.53	49,028,711.06	4,063.53
		NOMURA SEC					45 000 000 00	0.0750	0.000	45 000 045 00	(55.050.05)	45.000.00	45 004 705 50	45 000 545 75	0.750 44
719588	5/27/14	1/31/16	912828B41	1 AA+	Aaa	AAA	46,000,000.00	0.3750	0.2607	46,088,046.88	(66,250.26)	15,000.00	46,021,796.62	46,030,546.76	8,750.14
709198	URY N/B / 1 3/28/14	2/29/16	912828B82	2 AA+	Aaa	AAA	40,000,000.00	0.2500	0.4112	39,876,562.50	91,656.29	274.73	39,968,218.79	39,995,312.40	27,093.61
		BANK OF AME		- 701	Add	777	10,000,000.00	0.2300	0.1112	33,67 0,302.30	31,030.23	271.73	33,300,210.73	33,333,312.10	27,033.01
710978	4/8/14	2/29/16	912828B82	2 AA+	Aaa	AAA	40,000,000.00	0.2500	0.3618	39,915,625.00	62,305.82	274.73	39,977,930.82	39,995,312.40	17,381.58
		NOMURA SEC													
707633	3/20/14	3/15/16	912828US7	7 AA+	Aaa	AAA	25,000,000.00	0.3750	0.4462	24,964,843.75	25,665.03	43,308.42	24,990,508.78	25,012,207.00	21,698.22
US TREAS	URY N/B / (CITIGROUP G	LOBAL MAR	RKETS											
710977	4/8/14	3/31/16	912828C40	AA+	Aaa	AAA	42,400,000.00	0.3750	0.3988	42,380,125.00	14,047.20	66,901.64	42,394,172.20	42,418,218.86	24,046.66
US TREAS	URY N/B / I	DEUTSCHE													
713551	4/22/14	3/31/16	912828C40	AA+	Aaa	AAA	50,000,000.00	0.3750	0.3892	49,986,328.13	9,583.81	78,893.44	49,995,911.94	50,021,484.50	25,572.56
US TREAS	URY N/B / I	NOMURA SEC	URITIES												
708938	3/27/14	4/15/16	912828UW	8 AA+	Aaa	AAA	22,300,000.00	0.2500	0.4760	22,197,210.94	71,678.24	21,172.81	22,268,889.18	22,291,289.17	22,399.99
	URY N/B / I														
710967	4/8/14	4/15/16	912828UW	8 AA+	Aaa	AAA	25,000,000.00	0.2500	0.4231	24,913,085.94	60,180.33	23,736.34	24,973,266.27	24,990,234.50	16,968.23
710968	4/8/14	MORGAN STA	912828UW	0 11	Aaa	AAA	25,000,000.00	0.2500	0.4211	24 014 062 50	59,504.15	23,736.34	24 072 566 65	24 000 224 50	16,667.85
		4/15/16 NOMURA SEC		O MM+	Maa	AM	23,000,000.00	0.2300	0.4211	24,914,062.50	37,304.13	23,/30.34	24,973,566.65	24,990,234.50	10,007.85
710976	4/8/14	4/15/16	912828UW	8 AA+	Aaa	AAA	50,000,000.00	0.2500	0.4211	49,828,125.00	119,008.30	47,472.68	49,947,133.30	49,980,469.00	33,335.70
		NOMURA SEC					,,,			.,,		,	.,. ,	-,,	,
715852	5/5/14	4/30/16	912828C81	1 AA+	Aaa	AAA	25,000,000.00	0.3750	0.4462	24,964,843.75	23,437.50	31,589.67	24,988,281.25	25,006,836.00	18,554.75
US TREAS	URY N/B / I	BARCLAYS CA	PITAL												
713545	4/22/14	5/15/16	912828VC1	1 AA+	Aaa	AAA	50,000,000.00	0.2500	0.4594	49,785,156.25	141,614.51	37,024.46	49,926,770.76	49,969,726.50	42,955.74

02-Sep-2015 11:52 am Run Date:

Print Date: 02-Sep-2015 02-Sep-2015

As at date:

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 22 of 24 User: uphan

		AS UI	31-Aug-201

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	D STATES	S DOLLAR	1												
Extend	ed Fund														
TREASU	RIES														
TREAS	URY BONE)													
US TREAS	URY N/B / I	DEUTSCHE													
713546	4/22/14	5/15/16	912828VC1	AA+	Aaa	AAA	24,750,000.00	0.2500	0.4575	24,644,619.14	69,461.92	18,327.11	24,714,081.06	24,735,014.62	20,933.56
		BARCLAYS CA													
721737	6/6/14	5/31/16	912828WM8	8 AA+	Aaa	AAA	14,000,000.00	0.3750	0.3987	13,993,437.50	4,091.38	13,410.33	13,997,528.88	14,003,281.32	5,752.44
693754	12/31/13	6/30/16	912828QR4	ι ΔΔ+	Aaa	AAA	27,500,000.00	1.5000	0.5521	28,145,605.47	(431,111.55)	71,004.10	27,714,493.92	27,757,812.50	43,318.58
		CITIGROUP G	-		, ida	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	27,500,000.00	1,5000	0.5521	20,1 15,0051 17	(131/111133)	7 1/00 1110	27,71,755,52	277377012.50	15/510150
692230	12/20/13	7/15/16	912828VL1		Aaa	AAA	50,000,000.00	0.6250	0.5453	50,101,562.50	(67,130.86)	40,760.87	50,034,431.64	50,100,586.00	66,154.36
US TREAS	URY N/B / I	RBC													
726606	7/3/14	7/15/16	912828VL1	AA+	Aaa	AAA	25,000,000.00	0.6250	0.5012	25,062,500.00	(35,750.34)	20,380.43	25,026,749.66	25,050,293.00	23,543.34
US TREAS	URY N/B / I	DEUTSCHE													
726850	7/7/14	7/15/16	912828VL1	AA+	Aaa	AAA	25,000,000.00	0.6250	0.5414	25,041,992.19	(23,922.48)	20,380.43	25,018,069.71	25,050,293.00	32,223.29
		BARCLAYS CA													
731339	7/31/14	7/31/16	912828WX4		Aaa	AAA	25,000,000.00	0.5000	0.5649	24,967,773.44	17,501.98	10,869.57	24,985,275.42	25,023,925.75	38,650.33
US TREAS 697666	1/23/14	8/31/16	912828RF9		Aaa	AAA	20,000,000.00	1.0000	0.5657	20,168,750.00	(103,982.65)	552.49	20,064,767.35	20,110,937.60	46,170.25
		DAIWA CAPIT			Add	AVA.	20,000,000.00	1.0000	0.3037	20,100,730.00	(103,302.03)	332.19	20,001,707.33	20,110,337.00	10,170.23
735404	8/22/14	8/31/16	912828RF9		Aaa	AAA	50,000,000.00	1.0000	0.5377	50,464,750.00	(235,515.20)	1,373.63	50,229,234.80	50,277,344.00	48,109.20
US TREAS	URY N/B / E	BARCLAYS CA	PITAL												
702988	2/24/14	9/30/16	912828RJ1	AA+	Aaa	AAA	25,000,000.00	1.0000	0.5719	25,275,390.63	(160,765.45)	105,191.26	25,114,625.18	25,148,925.75	34,300.57
US TREAS	URY N/B / 3	EFFERIES & C	COMPANY												
705123	3/6/14	9/30/16	912828RJ1	AA+	Aaa	AAA	50,000,000.00	1.0000	0.5430	50,582,031.25	(337,193.82)	210,382.51	50,244,837.43	50,297,851.50	53,014.07
		DAIWA CAPIT													
705392	3/7/14	9/30/16	912828RJ1		Aaa	AAA	50,000,000.00	1.0000	0.5685	50,548,828.13	(317,711.81)	210,382.51	50,231,116.32	50,297,851.50	66,735.18
		DAIWA CAPIT				***	25 000 000 00	1.0000	0.5565	25 200 020 12	(170.750.03)	04 220 12	25 120 000 20	25 147 040 25	10 000 05
700770	2/10/14	10/31/16 DAIWA CAPIT	912828RM4		Aaa	AAA	25,000,000.00	1.0000	0.5565	25,298,828.13	(170,758.93)	84,239.13	25,128,069.20	25,147,949.25	19,880.05
700771	2/10/14	10/31/16	912828RM4		Aaa	AAA	25,000,000.00	1.0000	0.5594	25,296,875.00	(169,642.86)	84,699.45	25,127,232.14	25,147,949.25	20,717.11
		BARCLAYS CA					.,,			.,,	X/-	. ,	, , -	. ,	.,
701292	2/13/14	10/31/16	912828RM4	AA+	Aaa	AAA	25,000,000.00	1.0000	0.5985	25,269,531.25	(153,668.17)	84,699.45	25,115,863.08	25,147,949.25	32,086.17
US TREAS	URY N/B / I	BARCLAYS CA	PITAL												
702989	2/24/14	10/31/16	912828RM4	AA+	Aaa	AAA	25,000,000.00	1.0000	0.6072	25,260,742.19	(147,399.16)	84,239.13	25,113,343.03	25,147,949.25	34,606.22
US TREAS	URY N/B / I	NOMURA SECI	URITIES											4	8

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds As of 31-Aug-2015

Page 23 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mood	lys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	D STATES	S DOLLAR													
Extend	ed Fund														
TREASUR	RIES														
TREAS	SURY BOND)													
705616	3/10/14	10/31/16	912828RM4	AA+	Aaa	AAA	50,000,000.00	1.0000	0.6565	50,449,218.75	(251,116.07)	169,398.91	50,198,102.68	50,295,898.50	97,795.82
US TREAS	URY N/B / C	ITIGROUP GL	OBAL MAR	KETS											
705863	3/11/14	10/31/16	912828RM4	AA+	Aaa	AAA	20,000,000.00	1.0000	0.6546	20,180,468.75	(100,800.68)	67,759.56	20,079,668.07	20,118,359.40	38,691.33
US TREAS	URY N/B / J	EFFERIES & C	OMPANY												
747527	11/3/14	10/31/16	912828RM4	AA+	Aaa	AAA	44,000,000.00	1.0000	0.5203	44,417,656.25	(173,258.50)	148,260.87	44,244,397.75	44,260,390.68	15,992.93
US TREAS		BARCLAYS CAF	PITAL												
701295	2/13/14	1/31/17	912828SC5	AA+	Aaa	AAA	25,000,000.00	0.8750	0.7082	25,122,070.31	(63,683.96)	19,021.74	25,058,386.35	25,101,562.50	43,176.15
		BARCLAYS CAF													
701622	2/14/14	1/31/17	912828SC5	AA+	Aaa	AAA	15,000,000.00	0.8750	0.7001	15,076,757.81	(40,010.54)	11,413.04	15,036,747.27	15,060,937.50	24,190.23
		BARCLAYS CAF													
703308	2/25/14	1/31/17	912828SC5	i AA+	Aaa	AAA	35,000,000.00	0.8750	0.6929	35,184,570.31	(95,301.01)	26,630.43	35,089,269.30	35,142,187.50	52,918.20
		BARCLAYS CAF					20 000 000 00	0.0750	0.0003	20 000 070 42	10 544 05	725.14	20,000,022,00	20 117 772 10	127 150 42
693010	12/26/13	2/28/17	912828SJ0		Aaa	AAA	30,000,000.00	0.8750	0.8962	29,980,078.13	10,544.85	725.14	29,990,622.98	30,117,773.40	127,150.42
703600	2/26/14	2/28/17	912828SJ0		Aaa	AAA	35,000,000.00	0.8750	0.7249	35,155,859.38	(78,355.54)	845.99	35,077,503.84	35,137,402.30	59,898.46
		RBS GREENWI			Add	7000	33,000,000.00	0.0750	0.7213	33,133,033.30	(70,555.51)	015.55	33,077,303.01	33,137,102.30	33,030.10
705862	3/11/14	2/28/17	912828SJ0		Aaa	AAA	30,000,000.00	0.8750	0.8016	30,064,453.13	(32,018.65)	721.15	30,032,434.48	30,117,773.40	85,338.92
		GOLDMAN SAC					,,			,,	(=,====,		,,	22/221/1.221.2	
747528	11/3/14	2/28/17	912828SJ0	AA+	Aaa	AAA	50,000,000.00	0.8750	0.6679	50,238,281.25	(84,859.60)	1,201.92	50,153,421.65	50,196,289.00	42,867.35
US TREAS	URY N/B / [DAIWA CAPITA	AL MARKET	s											
768588	3/6/15	2/28/17	912828J35		Aaa	AAA	50,000,000.00	0.5000	0.7265	49,777,343.75	54,973.06	686.81	49,832,316.81	49,924,804.50	92,487.69
US TREAS	URY N/B / E	BARCLAYS CAF	PITAL												
691409	12/17/13	3/31/17	912828SM3	B AA+	Aaa	AAA	50,000,000.00	1.0000	0.7984	50,326,171.88	(169,337.57)	210,382.51	50,156,834.31	50,287,109.50	130,275.19
US TREAS	URY N/B / E	BARCLAYS CAF	PITAL												
691410	12/17/13	3/31/17	912828SM3	B AA+	Aaa	AAA	50,000,000.00	1.0000	0.7984	50,326,171.88	(169,337.57)	210,382.51	50,156,834.31	50,287,109.50	130,275.19
US TREAS	URY N/B / N	ORGAN STAN	ILEY												
691926	12/19/13	3/31/17	912828SM3	B AA+	Aaa	AAA	30,000,000.00	1.0000	0.8499	30,145,312.50	(75,324.76)	126,229.51	30,069,987.74	30,172,265.70	102,277.96
US TREAS	URY N/B / E	BARCLAYS CAI	PITAL												
764416	2/10/15	6/15/17	912828WP1	L AA+	Aaa	AAA	40,000,000.00	0.8750	0.8217	40,048,437.50	(11,486.93)	68,592.96	40,036,950.57	40,123,437.60	86,487.03
US TREAS	URY N/B / E	BARCLAYS CAF	PITAL												
781912	5/20/15	4/15/18	912828K25	AA+	Aaa	AAA	25,000,000.00	0.7500	0.9788	24,838,867.19	15,794.36	53,278.69	24,854,661.55	24,849,609.50	(5,052.05)
Subtotal fo	or TREASUR	Y BOND:					1,832,950,000.00	0.6326	0.5391	1,837,689,810.61	(2,391,352.74)	2,773,143.54	1,835,298,457.87	1,837,441,321.31	2,142,863.44
Subtotal fo	or TREASUR	IES:					1,832,950,000.00	0.6326	0.5391	1,837,689,810.61	(2,391,352.74)	2,773,143.54	1,835,298,457.87	1,837,441,321.31	2,142,863.44

Run Date: 02-Sep-2015 11:52 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument Extended Fund, County and Educational Money Market Funds

As of 31-Aug-2015

Page 24 of 24 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / I	Broker														
UNITE	D STATES	5 DOLLAR													
Total Ext	ended Fund :					!	5,151,457,000.00	1.0144	0.7243	5,189,375,363.63	(16,422,486.89)	12,848,334.05	5,172,952,876.74	5,173,822,815.70	869,938.96
Net Asse	et Value (N	AV):													1.000168
1	Total Invest	ments:				6,655,6	87,138.82	0.8797	0.5961	6,696,542,449.74	(17,565,249.86)	14,309,514.56	6,679,057,027.12	6,680,009,653.44	952,626.32

Run Date: 02-Sep-2015 10:33 am

02-Sep-2015

As at date: 02-Sep-2015

Print Date:

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Aug-2015

Page 1 of 7 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody	s Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer /	Broker														
UNITE	D STATES	S DOLLAR													
100-G	F-Tax Ex-	-Non AMT													
FUNDS GS FIN T	AX FREE-GF 1	100													
		9/1/15		AAAm	Aaa-mf		118,390,031.44		0.0061	118,390,031.44	0.00	0.00	118,390,031.44	118,390,031.44	0.00
Subtotal	for FUNDS:						118,390,031.44		0.0061	118,390,031.44	0.00	0.00	118,390,031.44	118,390,031.44	0.00
Total 100)-GF-Tax Ex-I	Non AMT :			-		118,390,031.44		0.0061	118,390,031.44	0.00	0.00	118,390,031.44	118,390,031.44	0.00
Net Ass	et Value (N	AV):												=	1.000000
15B-H	ousing 99	9A & 99B													
	NMENT AGE														
INNIE		М													
883458	8/20/15	9/20/29	36210RYF1	AA+	Aaa	AAA	89,175.67	6.2500	6.2500	89,175.67	0.00	170.30	89,175.67	92,485.87	3,310.20
Subtotal	for MBS PASS	STHROUGH:					89,175.67	6.2500	6.2500	89,175.67	0.00	170.30	89,175.67	92,485.87	3,310.20
Subtotal	for GOVERNI	MENT AGENCY:	1				89,175.67	6.2500	6.2500	89,175.67	0.00	170.30	89,175.67	92,485.87	3,310.20
Total 15	3-Housing 99	A & 99B :					89,175.67	6.2500	6.2500	89,175.67	0.00	170.30	89,175.67	92,485.87	3,310.20
Net Ass	et Value (N	AV):												<u> </u>	1.037120
283-J	ohn Wayn	ne Airport													
FUNDS															
INVESCO	STIC GOVER	NMENT & AGE	NCY												
		9/1/15		AAAm	Aaa-mf	AAAmmf	19,747.92		0.0400	19,747.92	0.00	0.00	19,747.92	19,747.92	0.00
GOLDMA	N SACHS - JV	VA MMF													
		9/1/15		AAAm	Aaa-mf		226.62		0.0100	226.62	0.00	0.00	226.62	226.62	0.00
MORGAN	STANLEY GO	OVT 8302-JWA	MMF												
		9/1/15		AAAm	Aaa-mf		2,971,936.80		0.0400	2,971,936.80	0.00	0.00	2,971,936.80	2,971,936.80	0.00
Subtotal	for FUNDS:						2,991,911.34		0.0400	2,991,911.34	0.00	0.00	2,991,911.34	2,991,911.34	0.00
	ICATES OF I	DEPOSIT													
		BANK NY / TE	SECURITIE	s											
	7/27/15	7/25/16	89113EVC7		P-1	F1+	1,500,000.00	0.5900	0.5900	1,500,000.00	0.00	885.00	1,500,000.00	1,499,395.35	(604.65)
793621											0.00	885.00	1,500,000.00	4 400 205 25	(504.55)
793621 Subtotal	for YANKEE O	CD:					1,500,000,00	0.5900	0.5900	1,500,000.00	0.00	003.00	1,300,000.00	1,499,395.35	(604.65)
Subtotal							1,500,000.00	0.5900	0.5900	1,500,000.00	0.00	883.00	1,300,000.00	1,499,395.35	(604.65)
Subtotal YANK	for YANKEE (1,500,000.00	0.5900	0.5900	1,500,000.00	0.00	555.50	1,500,000.00	1,499,395.35	51

Run Date: 02-Sep-2015 10:33 am

Print Date: 02-Sep-2015 02-Sep-2015

As at date:

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Aug-2015

Page 2 of 7 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mod	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITE	STATE	S DOLLAR													
283-Jo	hn Wayı	ne Airport													
	CATES OF														
YANKE	E CD FLO	ATER													
ROYAL BA	NK OF CAN	ADA NY / RBC	:												
751697	12/1/14	12/1/15	78009NSN7	A-1+	P-1	F1+	1,000,000.00	0.2870	0.2785	1,000,000.00	0.00	0.00	1,000,000.00	999,950.00	(50.00)
Subtotal fo	or YANKEE	CD FLOATER:					2,000,000.00	0.2825	0.2699	2,000,050.00	(7.53)	100.39	2,000,042.47	1,999,886.00	(156.47)
Subtotal fo	or CERTIFIC	CATES OF DEP	OSIT:				3,500,000.00	0.4143	0.4071	3,500,050.00	(7.53)	985.39	3,500,042.47	3,499,281.35	(761.12)
GOVERNI	MENT AGE	NCY													
DISCO	UNT NOTE	S													
FNMA DIS	COUNT / JF	MORGAN CH	ASE & CO												
773885	4/7/15	9/30/15	313588MJ1	A-1	P-1	F1+	500,000.00		0.1500	499,633.34	0.00	306.24	499,939.58	499,995.00	55.42
		/ FTN FINANC													
789036	6/30/15	9/30/15	313396MJ9	A-1	P-1	F1+	515,000.00		0.0850	514,888.13	0.00	76.61	514,964.74	514,994.85	30.11
780463	5/12/15	/ JEFFERIES & 10/9/15	313396MT7	Λ_1	D_1	F1+	1,000,000.00		0.1300	999,458.33	0.00	404.45	999,862.78	999,910.00	47.22
		TIGROUP GLO			1-1	117	1,000,000.00		0.1300	999,430.33	0.00	707.73	333,002.70	333,310.00	77.22
798104	8/19/15	11/25/15	313384PS2		P-1	F1+	1,100,000.00		0.1920	1,099,425.07	0.00	76.27	1,099,501.34	1,099,628.20	126.86
Subtotal fo	or DISCOUN	NT NOTES:					3,115,000.00	0.0000	0.1477	3,113,404.87	0.00	863.57	3,114,268.44	3,114,528.05	259.61
		IX-30/360					3,113,000.00	0.0000	0.1477						
FED HM LI	N BK BD / T	D SECURITIES	6												
784052	6/2/15	9/1/15	3130A2W93	AA+	Aaa	AAA	500,000.00	0.1900	0.1500	500,045.17	(45.17)	0.00	500,000.00	500,020.00	20.00
FREDDIE I	MAC / DEUT	SCHE													
773171	4/1/15	9/4/15	3134G3J76	AA+	Aaa	AAA	140,000.00	0.4500	0.1420	140,181.47	(177.91)	262.50	140,003.56	140,003.50	(0.06)
	MAC / DEUT														
779476	5/6/15	9/4/15	3134G3J76	AA+	Aaa	AAA	95,000.00	0.4500	0.1400	95,095.34	(92.92)	136.56	95,002.42	95,002.38	(0.05)
762657	1/30/15	9/9/15	3136FPDY0	ΔΔ+	Aaa	AAA	500,000.00	1.8750	0.1996	505,090.00	(4,904.06)	4,479.17	500,185.94	500,245.00	59.06
	MAC / DEU1		313017010	AAT	Add	AAA	300,000.00	1.0750	0.1990	303,090.00	(4,504.00)	7,779.17	300,103.54	300,243.00	39.00
785770	6/11/15	9/10/15	3137EACM9	AA+	Aaa	AAA	266,000.00	1.7500	0.1000	267,083.01	(973.49)	1,034.44	266,109.52	266,110.39	0.87
	MAC / DEUT						•			•				•	
793894	7/28/15	9/10/15	3137EACM9	AA+	Aaa	AAA	1,204,000.00	1.7500	0.1000	1,206,309.74	(1,814.80)	1,931.42	1,204,494.94	1,204,499.66	4.72
FED HM LI	N BK BD / F	TN FINANCIAI	L												
745505	10/22/14	9/11/15	3133XWTZ2	AA+	Aaa	AAA	635,000.00	2.8750	0.2033	650,011.40	(14,540.82)	8,621.01	635,470.58	635,679.45	208.87
	N BK BD / D														
773187	4/1/15	9/11/15	3133XWTZ2	AA+	Aaa	AAA	325,000.00	2.8750	0.1600	328,914.12	(3,669.49)	3,893.23	325,244.63	325,347.75	52 103.12

Run Date: 02-Sep-2015 10:33 am

Print Date: 02-Sep-2015

02-Sep-2015

As at date:

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Aug-2015

Page 3 of 7 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mod	odys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer /	Broker														
UNITE	D STATE	S DOLLAR													
283-J	ohn Wav	ne Airport													
	NMENT AGE														
		IX-30/360													
FED HM I	LN BK BD / F	TN FINANCIAL													
787020	6/18/15	9/11/15	313370JB5	AA+	Aaa	AAA	200,000.00	1.7500	0.1502	200,735.40	(646.80)	709.72	200,088.60	200,090.00	1.40
FANNIE I	MAE / FTN F	INANCIAL													
779970	5/8/15	9/16/15	3136FPEV5	AA+	Aaa	AAA	535,000.00	2.2000	0.1701	538,850.40	(3,399.18)	3,694.47	535,451.22	536,225.15	773.93
FANNIE I	MAE / BNP P	ARIBAS													
770114	3/16/15	9/21/15	31398A3T7	AA+	Aaa	AAA	750,000.00	2.0000	0.1731	757,035.00	(6,274.46)	6,666.67	750,760.54	750,772.50	11.96
	MAE / DEUTS														
773186	4/1/15	9/21/15	31398A3T7	AA+	Aaa	AAA	55,000.00	2.0000	0.1700	55,474.10	(418.32)	458.33	55,055.78	55,056.65	0.87
	MAE / DEUTS														
785768	6/11/15	9/21/15	31398A3T7	AA+	Aaa	AAA	465,000.00	2.0000	0.1000	467,450.30	(1,960.24)	2,066.66	465,490.06	465,478.95	(11.11)
	MAC / DEU														
785772	6/11/15	9/25/15	3134G3L24	AA+	Aaa	AAA	1,000,000.00	0.5000	0.1000	1,001,149.35	(884.12)	1,111.11	1,000,265.23	998,260.00	(2,005.23)
FANNIE 1 762138	MAE / BNP P 1/28/15	9/28/15	3135G0NV1	^^+	Aaa	AAA	1,073,000.00	0.5000	0.1721	1,075,342.96	(2,079.38)	2,280.13	1,073,263.58	1,073,300.44	36.86
	MAE / DEUTS		3133G0IVV1	AAT	Add	777	1,075,000.00	0.3000	0.1721	1,073,342.30	(2,079.30)	2,200.13	1,073,203.30	1,073,300.44	30.00
779475	5/6/15	9/28/15	3135G0NV1	AA+	Aaa	AAA	444,000.00	0.5000	0.1300	444,642.73	(520.52)	709.17	444,122.21	444,124.32	2.11
	MAE / DEUTS						,			,22	(02002)		· · · · · · · · · · · · · · · · · · ·	,===	
789033	6/30/15	9/28/15	3135G0NV1	AA+	Aaa	AAA	1,342,000.00	0.5000	0.0900	1,343,337.58	(927.19)	1,136.97	1,342,410.39	1,342,375.76	(34.63)
FANNIE I	MAE / DEUTS														
790969	7/10/15	9/28/15	3135G0NV1	AA+	Aaa	AAA	124,000.00	0.5000	0.1000	124,106.72	(69.78)	87.83	124,036.94	124,034.72	(2.22)
FANNIE I	MAE / DEUTS	SCHE													
797342	8/14/15	9/28/15	3135G0NV1	AA+	Aaa	AAA	334,000.00	0.5000	0.1100	334,158.08	(61.08)	78.86	334,097.00	334,093.52	(3.48)
FED FAR	M CR BK / F1	N FINANCIAL													
754507	12/15/14	9/30/15	31331GCR8	AA+	Aaa	AAA	500,000.00	4.7500	0.2836	517,645.00	(15,849.54)	9,961.81	501,795.46	503,075.00	1,279.54
FANNIE I	MAE / DEUTS	СНЕ													
773185	4/1/15	10/15/15	31359MZC0	AA+	Aaa	AAA	325,000.00	4.3750	0.1929	332,316.86	(5,657.37)	5,371.53	326,659.49	326,670.50	11.01
FANNIE I	MAE / DEUTS	CHE													
782207	5/21/15	10/15/15	31359MZC0	AA+	Aaa	AAA	300,000.00	4.3750	0.1300	305,087.35	(3,532.88)	3,645.83	301,554.47	301,542.00	(12.47)
	•	SECURITIES													
784051	6/2/15	10/15/15	3133EDQL9	AA+	Aaa	AAA	500,000.00	0.2300	0.1700	500,105.95	(70.90)	284.30	500,035.05	500,095.00	59.95
		AN STANLEY													
786486	6/16/15	10/15/15	31359MZC0	AA+	Aaa	AAA	1,009,000.00	4.3750	0.1462	1,023,085.64	(8,877.50)	9,196.62	1,014,208.14	1,014,186.26	(21.88)
FANNIE I	MAE / DEUTS	CHE												5	3

Run Date: 02-Sep-2015 10:33 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Aug-2015

Page 4 of 7 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / E	Broker														
UNITE	D STATE	S DOLLAR	Ł												
283-Jo	hn Wayı	ne Airport													
GOVERN	MENT AGE	NCY													
GOVT	AGENCY-F	IX-30/360													
790970	7/10/15	10/15/15	31359MZC0	AA+	Aaa	AAA	454,000.00	4.3750	0.1300	459,079.04	(2,726.64)	2,813.85	456,352.40	456,333.56	(18.84)
	IAE / DEUTS														
790971	7/10/15	10/15/15	31398A4K5	AA+	Aaa	AAA	109,000.00	1.8750	0.1300	109,500.80	(268.85)	289.54	109,231.95	109,213.64	(18.31)
797345	8/14/15		31359MZC0	AA+	1	AAA	143,000.00	4.3750	0.1400	144,024.86	(285.62)	295.43	143,739.24	143,735.02	(4.22)
	IAE / RBC	10/15/15	31359MZC0	AA+	Aaa	AAA	143,000.00	4.3/50	0.1400	144,024.86	(265.02)	295.43	143,739.24	143,/35.02	(4.22)
799329	8/26/15	10/22/15	3135G0QB2	AA+	Aaa	AAA	1,000,000.00	0.5000	0.1550	1,000,531.81	(47.48)	69.44	1,000,484.33	1,000,500.00	15.67
FANNIE M	IAE / DEUTS		•								, ,				
789028	6/30/15	10/26/15	31398A4M1	AA+	Aaa	AAA	1,134,000.00	1.6250	0.1400	1,139,413.39	(2,846.70)	3,122.44	1,136,566.69	1,136,540.16	(26.53)
FANNIE M	IAE / DEUTS	CHE													
797344	8/14/15	10/26/15	31398A4M1	AA+	Aaa	AAA	193,000.00	1.6250	0.1400	193,572.03	(135.06)	148.10	193,436.97	193,432.32	(4.65)
FANNIE M	IAE / RBC														
799559	8/27/15	10/26/15	31398A4M1	AA+	Aaa	AAA	2,429,000.00	1.6250	0.1550	2,434,836.47	(395.69)	438.57	2,434,440.78	2,434,440.96	0.18
		NP PARIBAS													
778772	5/1/15	11/9/15	3133EA7L6	AA+	Aaa	AAA	1,000,000.00	0.4000	0.1700	1,001,200.04	(765.98)	1,244.44	1,000,434.06	1,000,540.00	105.94
	•	N FINANCIAL					200 000 00	1 5000	0.2224	201.040.00	(1.417.45)	075.00	200 524 55	200 552 00	20.45
764678	2/11/15	11/16/15	31331J2S1	AA+	Aaa	AAA	200,000.00	1.5000	0.2224	201,949.00	(1,417.45)	875.00	200,531.55	200,552.00	20.45
779479	1 CR BK / DE 5/6/15	11/16/15	31331J2S1	AA+	Aaa	AAA	155,000.00	1.5000	0.1838	156,075.70	(651.08)	678.13	155,424.62	155,427.80	3.18
	MAC / DEUT						,			200,01011	()		,	,	5.25
796356	8/10/15	11/17/15	3134A4VG6	AA+	Aaa	AAA	195,000.00	4.7500	0.2400	197,364.06	(511.81)	540.31	196,852.25	196,865.18	12.93
FREDDIE	MAC / FTN I	FINANCIAL													
793893	7/28/15	11/24/15	3134G3W55	AA+	Aaa	AAA	100,000.00	0.4500	0.2801	100,052.30	(14.88)	41.25	100,037.42	100,057.00	19.58
FREDDIE	MAC / FTN I	FINANCIAL													
799327	8/26/15	11/24/15	3134G3W55	AA+	Aaa	AAA	800,000.00	0.4500	0.1997	800,480.00	(27.27)	50.00	800,452.73	800,456.00	3.27
		N FINANCIAL													
795465	8/4/15	12/15/15	31331YHN3	AA+	Aaa	AAA	500,000.00	4.5000	0.2202	507,772.00	(1,601.86)	1,687.50	506,170.14	505,835.00	(335.14)
	•	AN STANLEY	21250000		1		F3F 000 00	0.2750	0.2744	F3F 430 00	(250.02)	202.01	F3F 160 00	F3F 160 13	(0.00)
768129	3/4/15	12/21/15	3135G0SB0	AA+	Aaa	AAA	525,000.00	0.3750	0.2744	525,420.00	(259.02)	382.81	525,160.98	525,160.13	(0.86)
768585	3/6/15	12/21/15	3135G0SB0	AA+	Aaa	AAA	500,000.00	0.3750	0.2543	500,476.83	(292.79)	364.58	500,184.04	500,152.50	(31.54)
	N BK BD / D						220,000.00	2.37.50		, ., 5.05	(_52.17)	2330	222,20	223/132.50	(52.51)
797343	8/14/15	12/21/15	3133XDTL5	AA+	Aaa	AAA	125,000.00	5.0000	0.2300	127,099.35	(281.02)	295.14	126,818.33	126,802.50	54 (15.83)
							•			•			•	•	• •

02-Sep-2015 10:33 am Run Date:

> 02-Sep-2015 02-Sep-2015

Print Date:

As at date:

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Aug-2015

Page 5 of 7

User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Mod	odys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / B	roker														
UNITED	STATES	S DOLLAR	ł												
283-Jol	hn Wavn	e Airport	:												
	MENT AGE	-	•												
	AGENCY-F														
	AE / DEUTS	•													
797354	8/14/15	12/21/15	3135G0SB0	AA+	Aaa	AAA	283,000.00	0.3750	0.2300	283,140.90	(18.86)	50.12	283,122.04	283,086.32	(35.73)
FED HM LN	I BK BD / DA	AIWA CAPITA	AL MARKETS												
753253	12/8/14	1/4/16	3130A3PB4	AA+	Aaa	AAA	1,000,000.00	0.2300	0.2537	999,746.00	173.06	364.17	999,919.06	999,930.00	10.94
FREDDIE N	MAC / DEUT	SCHE													
796357	8/10/15	8/25/16	3137EACW7	AA+	Aaa	AAA	707,000.00	2.0000	0.5276	717,798.67	(604.73)	235.67	717,193.94	717,463.60	269.66
Subtotal fo	or GOVT AGI	ENCY-FIX-30	/360:				24,173,000.00	1.6145	0.1746	24,312,786.92	(90,427.65)	81,804.83	24,222,359.27	24,222,812.57	453.30
		LOAT-ACT/3					21,275,000.00	2.02.0	0.27 .0						
FED HM LN	BK BD / BA	ARCLAYS CAF	PITAL												
763225	2/3/15	10/7/15	3130A06Y1	AA+	Aaa	AAA	3,000,000.00	0.2200	0.1493	3,001,431.69	(1,222.17)	1,026.67	3,000,209.52	3,000,360.00	150.48
FED HM LN	I BK BD / BI	NP PARIBAS													
766009	2/20/15	10/7/15	3130A06X3	AA+	Aaa	AAA	1,500,000.00	0.2200	0.1593	1,500,571.08	(481.30)	513.33	1,500,089.78	1,500,180.00	90.22
FREDDIE N	MAC / BNP F	PARIBAS													
741395	9/26/14	10/16/15	3134G4J33	AA+	Aaa	AAA	2,000,000.00	0.1776	0.1464	2,000,440.00	(388.57)	157.87	2,000,051.43	2,000,220.00	168.57
FREDDIE N	MAC / BARC	LAYS CAPITA	L												
767591	3/2/15	10/16/15	3134G4J33	AA+	Aaa	AAA	200,000.00	0.1776	0.1656	200,001.79	(1.44)	15.79	200,000.35	200,022.00	21.65
FED FARM	CR BK / BA	RCLAYS CAP	ITAL												
767595	3/2/15	10/26/15	3133ECBC7	AA+	Aaa	AAA	150,000.00	0.2294	0.1690	150,050.18	(38.58)	5.73	150,011.60	150,015.00	3.40
FED FARM	CR BK / DE	UTSCHE													
770647	3/18/15	4/18/16	3133EETY6	AA+	Aaa	AAA	1,000,000.00	0.1380	0.1463	999,910.28	37.74	53.67	999,948.02	1,000,100.00	151.98
FED FARM	CR BK / BN														
797566	8/17/15	6/20/16	3133EDA77	AA+	Aaa	AAA	2,500,000.00	0.2700	0.1739	2,502,029.50	(98.84)	281.25	2,501,930.66	2,501,900.00	(30.66)
		IWA CAPITA													
798095	8/19/15	6/20/16	3133EDA77	AA+	Aaa	AAA	1,000,000.00	0.2700	0.1688	1,000,848.97	(36.07)	97.50	1,000,812.90	1,000,760.00	(52.90)
ACT/360:		ENCY-FLOAT-					11,350,000.00	0.2201	0.1575	11,355,283.49	(2,229.23)	2,151.81	11,353,054.26	11,353,557.00	502.74
	AGY - CAL														
		AN STANLEY	24265522			***	020.000.00	2 2000	0.1100	020 706 62	(706.00)	024.00	020.000.00	020 700 00	700.00
798620	8/21/15	9/1/15	3136FT3D9	AA+	Aaa	AAA	928,000.00	3.2000	0.1100	928,796.08	(796.08)	824.89	928,000.00	928,798.08	798.08
Subtotal fo	or GOV'T AG	Y - CALLABLI	E:				928,000.00	3.2000	0.1100	928,796.08	(796.08)	824.89	928,000.00	928,798.08	798.08
Subtotal fo	or GOVERNN	IENT AGENC	Y:				39,566,000.00	1.1246	0.1661	39,710,271.36	(93,452.96)	85,645.10	39,617,681.97	39,619,695.70	2,013.73
MEDIUM	TERM NOT	TES												5	55

02-Sep-2015 10:33 am

02-Sep-2015 02-Sep-2015

Run Date:

Print Date:

As at date:

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments

As of 31-Aug-2015

Page 6 of 7 User: uphan

No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
issuer / E	Broker														
JNITE	D STATE	S DOLLAR													
283-Jo	ohn Wayı	ne Airport													
MEDIUM	I TERM NO	TES													
MEDI	UM TERM I	NOTE													
MICROSC	OFT CORP / I	MORGAN STANL	.EY												
748565	11/7/14	9/25/15	594918AG9	AAA	Aaa	AA+	500,000.00	1.6250	0.2325	506,140.00	(5,676.60)	3,520.83	500,463.40	501,145.00	681.60
MICROSC	OFT CORP / I	MORGAN STANL	.EY												
749262	11/13/14	9/25/15	594918AG9	AAA	Aaa	AA+	400,000.00	1.6250	0.2323	404,820.00	(4,449.23)	2,816.67	400,370.77	400,916.00	545.23
4ICROSC	OFT CORP / 1	TDSI													
766013	2/20/15	9/25/15	594918AG9	AAA	Aaa	AA+	960,000.00	1.6250	0.2516	967,862.40	(6,984.74)	6,760.00	960,877.66	962,198.40	1,320.74
BERKSHI	RE HATHAW	AY INC / TD SE	CURITIES												
92211	7/17/15	2/11/16	084670BG2	AA	Aa2	A+	475,000.00	0.8000	0.4302	475,992.75	(214.12)	211.11	475,778.63	475,840.75	62.12
APPLE IN	IC. / CASTLE	OAK SECURITI	ES												
75102	4/13/15	5/3/16	037833AH3	AA+	Aa1		700,000.00	0.4500	0.4063	700,322.00	(116.94)	1,032.50	700,205.06	700,469.00	263.94
VAL-MAF	RT STORES I	NC / MORGAN	STANLEY												
783713	6/1/15	6/1/16	931142BB8	AA	Aa2	AA	750,000.00	5.3190	0.3534	787,065.00	(9,266.25)	9,973.13	777,798.75	778,800.00	1,001.25
Subtotal	for MEDIUM	TERM NOTE:					3,785,000.00	2.0361	0.3182	3,842,202.15	(26,707.88)	24,314.24	3,815,494.27	3,819,369.15	3,874.88
Subtotal	for MEDIUM	TERM NOTES:					3,785,000.00	2.0361	0.3182	3,842,202.15	(26,707.88)	24,314.24	3,815,494.27	3,819,369.15	3,874.88
Total 283	3-John Wayn	e Airport :					49,842,911.34	1.0764	0.1870	50,044,434.85	(120,168.37)	110,944.73	49,925,130.05	49,930,257.54	5,127.49
										50,044,434.65	(120,108.37)	110,944.73	49,923,130.03	.5,550,257.5	
Net Asse	et Value (N	AV):								30,044,434.63	(120,168.37)	110,544.73	49,923,130.03	====	1.000103
		av): nch 87-4 DS	<u>S</u>							30,044,434.63	(120,106.37)	110,544./3	49,523,130.03	===	1.000103
<u>505-Fc</u>		nch 87-4 DS	<u>S</u>							50,044,434.65	(120,106.37)	110,544.73	49/925/130.03	===	1.000103
505-F c	OOTHIII RE	nch 87-4 DS	_							50,044,434.65	(120,106.37)	110,544.73	49/923/13003	===	1.000103
505-Fo REPURC BAYEI	OOTHIII RE	nch 87-4 DS EEMENTS NDESBK-REPO	_							50,044,434.65	(120,106.37)	110,544.73	49,923,130.03	===	1.000103
505-Fo REPURC BAYEI BAYERIS	oothill Rr CHASE AGR RISCHE LA	nch 87-4 DS EEMENTS NDESBK-REPO	_	AA+	Aaa	ААА	1,081,500.00	6.2000	0.0000	1,081,500.00	0.00	3,166.39	1,081,500.00	1,081,500.00	1.000103
SOS-FC REPURC BAYEI BAYERISC 26091	CHASE AGRI RISCHE LA CHE LANDES 7/24/97	nch 87-4 DS EEMENTS NDESBK-REPG BK GIRO /	-	AA+	Aaa 	ААА	1,081,500.00 1,081,500.00	6.2000 6.2000	0.0000						
Subtotal (CHASE AGRI RISCHE LA CHE LANDES 7/24/97 for BAYERIS	nch 87-4 DS EEMENTS NDESBK-REPO BK GIRO / 8/15/19	- 5	AA+	Aaa 	AAA		6.2000	0.0000	1,081,500.00	0.00	3,166.39	1,081,500.00	1,081,500.00	0.00
SUBSTREET OF THE PROPERTY OF T	CHASE AGRI CHASE AGRI RISCHE LA CHE LANDES 7/24/97 for BAYERIS	nch 87-4 DS EEMENTS NDESBK-REPG BK GIRO / 8/15/19 CHE LANDESBK	- 5	AA+	Aaa 	ААА	1,081,500.00			1,081,500.00 1,081,500.00	0.00 0.00	3,166.39 3,166.39	1,081,500.00 1,081,500.00	1,081,500.00 1,081,500.00	0.00 0.00
SUBSTREET OF THE PROPERTY OF T	CHASE AGRI CHASE AGRI RISCHE LA CHE LANDES 7/24/97 for BAYERIS	EEMENTS NDESBK-REPO 8/15/19 CHE LANDESBK HASE AGREEME ch 87-4 DS:	- 5	AA+	Aaa 	AAA	1,081,500.00	6.2000	0.0000	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00 0.00	3,166.39 3,166.39 3,166.39	1,081,500.00 1,081,500.00 1,081,500.00	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00 0.00
BAYEIS BAYEIS BAYEIS BAYERIS BOUT BOUT BOUT BOUT BOUT BOUT BOUT BOUT	CHASE AGRI RISCHE LA CHE LANDES 7/24/97 for BAYERIS for REPURCI 5-Foothill Rnet et Value (N	EEMENTS NDESBK-REPO 8/15/19 CHE LANDESBK HASE AGREEME ch 87-4 DS:	O NTS:	AA+	Aaa ———————————————————————————————————	AAA	1,081,500.00	6.2000	0.0000	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00 0.00	3,166.39 3,166.39 3,166.39	1,081,500.00 1,081,500.00 1,081,500.00	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00 0.00
BAYERS BA	CHASE AGRI RISCHE LA CHE LANDES 7/24/97 for BAYERIS for REPURCI 5-Foothill Rnet et Value (N	nch 87-4 DS EEMENTS NDESBK-REPO 8/15/19 CHE LANDESBK HASE AGREEME ch 87-4 DS: AV):	O NTS:	AA+	Aaa	ААА	1,081,500.00	6.2000	0.0000	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00 0.00	3,166.39 3,166.39 3,166.39	1,081,500.00 1,081,500.00 1,081,500.00	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00 0.00 0.00
BAYERS BA	CHASE AGRI RISCHE LA CHE LANDES 7/24/97 for BAYERIS for REPURCI 5-Foothill Rnet et Value (N	nch 87-4 DS EEMENTS NDESBK-REPG BK GIRO / 8/15/19 CHE LANDESBK HASE AGREEME ch 87-4 DS: AV):	O NTS:	AA+	Aaa	AAA	1,081,500.00	6.2000	0.0000	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00 0.00	3,166.39 3,166.39 3,166.39	1,081,500.00 1,081,500.00 1,081,500.00	1,081,500.00 1,081,500.00 1,081,500.00	0.00 0.00

Run Date: 02-Sep-2015 10:33 am

Print Date: 02-Sep-2015
As at date: 02-Sep-2015

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Pool/Non-Pooled Investments As of 31-Aug-2015

Page 7 of 7 User: uphan

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Моо	dys Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
issuer / B	Broker														
UNITE	D STATE	S DOLLAR													
529-La	dera CFI	04-1 Cor	<u>ıst</u>												
Subtotal f	for FUNDS:						1,257,294.97		0.0061	1,257,294.97	0.00	0.00	1,257,294.97	1,257,294.97	0.00
Total 529	-Ladera CFD	04-1 Const :					1,257,294.97		0.0061	1,257,294.97	0.00	0.00	1,257,294.97	1,257,294.97	0.00
Net Asse	t Value (N	AV):													1.000000
	-	-	_											_	1.00000
		alley SD40	<u>u</u>												
	MENT AGE														
		IX-30/360													
FANNIE M 794632	7/30/15	1/30/17	3135G0GY3	AA+	Aaa	AAA	3,500,000.00	1.2500	0.5828	3,534,825.00	(1,999.21)	3,767.36	3,532,825.79	3,530,642.50	(2,183.29)
		AIWA CAPITAI			Add	AAA	3,500,000.00	1.2500	0.3020	3,534,625.00	(1,999.21)	3,767.36	3,332,823.79	3,330,642.30	(2,183.29)
794636	7/30/15	7/27/17	3130A5ZU6		Aaa	AAA	3,500,000.00	0.8000	0.7910	3,500,620.80	(26.84)	2,411.11	3,500,593.96	3,509,695.00	9,101.04
		/A CAPITAL MA					.,,			.,,.	(, ,	,	3,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,
794637	7/30/15	1/12/18	3137EADN6	AA+	Aaa	AAA	3,500,000.00	0.7500	0.9360	3,484,265.61	553.02	2,260.42	3,484,818.63	3,484,215.00	(603.63)
FED FARM	1 CR BK / DA	IWA CAPITAL	MARKETS												
794630	7/30/15	6/25/18	3133EE2F6	AA+	Aaa	AAA	3,500,000.00	1.2200	1.0800	3,513,956.88	(414.03)	3,676.94	3,513,542.85	3,512,985.00	(557.85)
FANNIE M	IAE / MORG	AN STANLEY													
794633	7/30/15	2/19/19	3135G0ZA4	AA+	Aaa	AAA	3,500,000.00	1.8750	1.3317	3,565,765.00	(1,593.99)	2,187.50	3,564,171.01	3,562,912.50	(1,258.51)
		AIWA CAPITAI													
794631	7/30/15	6/14/19	313379EE5	AA+	Aaa	AAA	3,500,000.00	1.6250	1.4650	3,520,986.46	(466.70)	4,897.57	3,520,519.76	3,522,470.00	1,950.24
		AN STANLEY	212500170				2 220 000 00	1.6350	1.6100	2 220 000 00	(10.17)	4.645.60	2 220 076 02	2 220 054 00	7.074.17
794635 EED UM II	7/30/15	1/21/20 AIWA CAPITAI	3135G0A78		Aaa	AAA	3,320,000.00	1.6250	1.6180	3,320,996.00	(19.17)	4,645.69	3,320,976.83	3,328,051.00	7,074.17
794638	7/30/15	7/29/20	3130A5Z77		Aaa	AAA	3,500,000.00	1.8300	1.7810	3,508,150.38	(140.45)	5,515.42	3,508,009.93	3,518,060.00	10,050.07
Subtotal f	for GOVT AG	ENCY-FIX-30/	360:				27,820,000.00	1.3702	1.1955	27,949,566.13	(4,107.37)	29,362.01	27,945,458.76	27,969,031.00	23,572.24
Subtotal f	for GOVERN	MENT AGENCY:	:				27,820,000.00	1.3702	1.1955	27,949,566.13	(4,107.37)	29,362.01	27,945,458.76	27,969,031.00	23,572.24
Total 650	-Fountain V	alley SD40 :					27,820,000.00	1.3702	1.1955	27,949,566.13	(4,107.37)	29,362.01	27,945,458.76	27,969,031.00	23,572.24
Net Asse	et Value (N	AV):												=	1.000844
_	otal Inves	mente:				198,4	180,913.42	0.4990	0.2210	198,812,003.06	(124,275.74)	143,643.43	198,688,590.89	198,720,600.82	32,009.93

Report Parameters

COUNTY OF ORANGE CEO / PUBLIC FINANCE DEPARTMENT INVENTORY OF INVESTMENTS WITH TRUSTEES August 31, 2015

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP#	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION 1991 CIVIC CENTER PARKING 1991 CIVIC CENTER PARKING 1991 CIVIC CENTER PARKING 1991 CIVIC CENTER PARKING	U.S. BANK U.S. BANK U.S. BANK U.S. BANK	MONEY MARKET US TR STRPD BOND US TR STRPD BOND US TREASURY BOND	11/15/96 06/01/95 06/01/95	11/15/18 11/15/18 11/15/18	FEDERATED AUTOMATED GOVT CASH RESERVES U.S. TREASURY STRIPPED U.S. TREASURY STRIPPED US TREASURY BOND	60934N674 912803AP8 912833KT6 912810EB0	0.01% 0.00% 0.00% 9.00%	\$ 101,207.94 10,458.00 43,923.12 2,558,237.10	\$ 101,207.94 67,533.20 283,074.96 2,804,772.88	\$ - - 59,036.25
REDEVELOPMENT AGENCIES 2014 NDAPP	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Y	31846V203	0.01%	997,558.42	997,558.42	5.10
2014 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL Z	31846V625	0.05%	3,632,745.54	3,632,745.54	163.68
COMMUNITY FACILITIES DISTRICTS 1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL D	31846V708	0.02%	9,908,113.21	9,908,113.21	209.93
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	2,145,328.33	2,145,328.33	18.38
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.01%	0.02	0.02	6.48
2014 SOCPFA SERIES A&B	U.S. BANK	MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL Z	31846V625	0.05%	6,643,266.54	6,643,266.54	368.36
ASSESSMENT DISTRICTS IRVINE COAST IRVINE COAST	U.S. BANK U.S. BANK	MONEY MARKET MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D INVESCO STIT TREASURY PORTFOLIO	31846V401 825252570	0.01% 0.02%	6,818,132.63 620,529.79	6,818,132.63 620,529.79	26.26 -
NEWPORT COAST - 2003B NEWPORT COAST - Group 1 NEWPORT COAST - Group 2 NEWPORT COAST - Group 3 NEWPORT COAST - Group 4	U.S. BANK U.S. BANK U.S. BANK U.S. BANK U.S. BANK	MONEY MARKET MONEY MARKET MONEY MARKET MONEY MARKET MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D FIRST AMERICAN TREAS OBLIGATION FUND CL D	31846V401 31846V401 31846V401 31846V401 31846V302	0.01% 0.01% 0.01% 0.01% 0.00%	751,918.22 1,833,244.65 1,178,538.91 1,481,326.08 754,814.87	751,918.22 1,833,244.65 1,178,538.91 1,481,326.08 754,814.87	2.94 6.91 4.44 5.61
1999 REASSESSMENT BONDS (RAD 99-1R) 1999 REASSESSMENT BONDS (RAD 99-1R)	U.S. BANK	MONEY MARKET MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL D FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V708 31846V401	0.02% 0.01%	2,054,704.58 1,034,770.76	2,054,704.58 1,034,770.76	8.28 5.30
2001 REASSESSMENT BONDS (RAD 01-1R) 2001 REASSESSMENT BONDS (RAD 01-1R)		MONEY MARKET MONEY MARKET			FIRST AMERICAN PRIME OBLIGATION FUND CL D FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V708 31846V401	0.02% 0.01%	1,008,300.40 545,308.86	1,008,300.40 545,308.86	3.66 2.79
REVENUE BONDS 2012 JUVENILE JUSTICE CENTER	U.S. BANK	MONEY MARKET			US BANK MMKT 5 - CT	9AMMF05B2	0.02%	3,743,886.58	3,743,886.58	63.59
2005 LEASE REVENUE REFUNDING BONDS 2005 LEASE REVENUE REFUNDING BONDS			11/22/05	01/17/17	WELLS FARGO ADVANTAGE TREASURY PLUS NATIXIS FUNDING CORP.		0.01% 5.005%	7,068,395.24 14,190,214.85	7,068,395.24 14,190,214.85	23.86 120,409.17
2006 LEASE REVENUE BONDS (COGEN)	U.S. BANK	MONEY MARKET			GOLDMAN SACHS FIN SQ MMKT	38143H209	0.01%	1,742,049.28	1,742,049.28	9.00
PENSION OBLIGATION BONDS (POBs) 1996A TAXABLE REFUNDING POBS 1996A TAXABLE REFUNDING POBS		MONEY MARKET GOVT SECURITY	06/22/00	09/01/16	FEDERATED AUTOMATED GOVT CASH RESERVES FED NATL MTG ASSN DISC NTS	31364KQG8	0.01% 0.00%	2,283.34 25,583,830.61	2,283.34 53,664,779.60	- -
1997A TAXABLE REFUNDING POBS 1997A TAXABLE REFUNDING POBS	BNY MELLON BNY MELLON	MONEY MARKET GOVT SECURITY	06/22/00	09/01/21	FEDERATED AUTOMATED GOVT CASH RESERVES FED NATL MTG ASSN DISC NTS	31364KQH6	0.01% 0.00%	2,327.69 37,898,004.51	2,327.69 81,309,702.46	-
2015-16 PREPAID POBs	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Y	31846V203	0.01%	5.68	5.68	3.73
TEETER PLAN OBLIGATION NOTES	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Y	31846V203	0.01%	30,613.05	30,613.05	0.01
TOTAL OF INVESTMENTS WITH TRUSTEES								\$ 134,384,038.80	\$ 206,419,448.56	\$ 180,383.73

COUNTY OF ORANGE CEO / PUBLIC FINANCE DEPARTMENT INVENTORY OF INVESTMENTS WITH TRUSTEES SUMMARY BY INVESTMENT TYPE August 31, 2015

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP#	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS	DATE	DATE	CUSIP#	KAIE	BOOK VALUE	WARKET VALUE	INTEREST
FEDERATED AUTOMATED GOVT CASH RESERVES FEDERATED US TREASURY CASH SS FIRST AMERICAN GOVT OBLIGATION FUND CL D FIRST AMERICAN GOVT OBLIGATION FUND CL Y FIRST AMERICAN PRIME OBLIGATION FUND CL D FIRST AMERICAN PRIME OBLIGATION FUND CL Z				0.01% 0.01% 0.01% 0.01% 0.02% 0.05%	\$ 4,611.03 101,207.94 15,788,568.46 1,028,177.15 12,971,118.19 10,276,012.08	\$ 4,611.03 101,207.94 15,788,568.46 1,028,177.15 12,971,118.19 10,276,012.08	\$ - 79.11 8.84 221.87 532.04
FIRST AMERICAN TREAS OBLIGATION FUND CL D GOLDMAN SACHS FIN SQ MMKT INVESCO STIT TREASURY PORTFOLIO US BANK MMKT 5 -CT WELLS FARGO ADVANTAGE TREASURY PLUS SUB-TOTAL MONEY MARKET FUNDS				0.00% 0.01% 0.02% 0.02% 0.01%	754,814.87 1,742,049.28 620,529.79 3,743,886.58 7,068,395.24 54,099,370.61	754,814.87 1,742,049.28 620,529.79 3,743,886.58 7,068,395.24 54,099,370.61	9.00
INVESTMENT AGREEMENT NATIXIS FUNDING CORP. SUB-TOTAL INVESTMENT AGREEMENT	11/22/05	01/17/17		5.005%	14,190,214.85 14,190,214.85	14,190,214.85 14,190,214.85	120,409.17 120,409.17
US TREASURIES U.S. TREASURY BOND U.S. TREASURY STRIPPED U.S. TREASURY STRIPPED SUB-TOTAL US TREASURIES	06/01/95 11/15/96 06/01/95	11/15/18 11/15/18 11/15/18	912810EB0 912803AP8 912833KT6	9.00% 0.00% 0.00%	2,558,237.10 10,458.00 43,923.12 2,612,618.22	2,804,772.88 67,533.20 283,074.96 3,155,381.04	59,036.25 - - - - 59,036.25
GOVERNMENT SECURITIES FED NATL MTG ASSN DISC NTS FED NATL MTG ASSN DISC NTS SUB-TOTAL US GOVERNMENT SECURITIES TOTAL OF INVESTMENTS WITH TRUSTEES	06/22/00 06/22/00	09/01/16 09/01/21	31364KQG8 31364KQH6	0.00% 0.00%	25,583,830.61 37,898,004.51 63,481,835.12 \$ 134,384,038.80	53,664,779.60 81,309,702.46 134,974,482.06 \$ 206,419,448.56	- - - \$ 180,383.73

Prepared by: Katherine Buranday Date: 9/3/2015

Trust Officer: Linda Verstuyft Phone No. (213) 533-8747

	Reserve	Fund	Principal Acct.		Interest A	cct.	Cost of Issuance Acct.		
Type of Investment / Interest Rate Maturity	Market	Cost	Market	Cost	Market	Cost	Market	Cost	
2009A AIRPORT REVENUE BONDS									
US Bank Mmkt 5 - Ct (Note 1) Interest Rate: 0.02% 9AMMF05B2	0.00	0.00	265,834.43	265,834.43	515,739.62	515,739.62	0.00	0.00	
First American Gov't Obligation Fund - Y (Note 2) Interest Rate: 0.01% 31846V203	15,366.66	15,366.66							
U.S. Treasury Note - Rate: 0.875% - Yield: 0.420%	4,369,488.00	4,378,708.56							
	\$4,384,854.66	\$4,394,075.22	\$265,834.43	\$265,834.43	\$515,739.62	\$515,739.62	\$0.00	\$0.00	
2009B AIRPORT REVENUE BONDS									
US Bank Mmkt 5 - Ct (Note 1) Interest Rate: 0.02% 9AMMF05B2	0.00	0.00	989,170.73	989,170.73	1,180,904.86	1,180,904.86	0.00	0.00	
First American Gov't Obligation Fund - Y (Note 2) Interest Rate: 0.01% 31846V203	197,536.55	197,536.55							
U.S. Treasury Note - Rate: 2.125% - Yield: 0.205%	9,321,752.16	9,482,853.37							
	\$9,519,288.71	\$9,680,389.92	\$989,170.73	\$989,170.73	\$1,180,904.86	\$1,180,904.86	\$0.00	\$0.00	

WELLS FARGO BANK
Cash - Market Rate and Checking Account N/A \$350,247.30 \$350,247.30

(Interest rate is variable)

(Note 1): US Bank money market deposit account - Interest rate is variable. (Note 2): First American Government Obligation Fund - Y - Interest rate is variable.

Orange County Treasurer-Tax Collector Portfolio Holdings of Debt Issued by Pool Participants For the Month Ended August 31, 2015

	Purchase Date	Maturity	Yield	S&P Rating	Pur	chase Amount	Account Held In	C	Current Outstanding	Ma	arket Value**
COUNTY OF ORANGE Taxable Pension Obligation Bonds, 2015 Series A	1/13/2015	6/30/2016	0.80%	AA-	\$	25,000,000	Extended Fund *	\$	25,000,000	\$	25,041,750
					\$	25,000,000		\$	25,000,000	\$	25,041,750

^{*} Percentage breakdown of Extended Fund ownership: Orange County Investment Pool - 49.55% Orange County Educational Investment Pool - 50.45%

^{**}Market values provided by Bloomberg and Northern Trust

Orange County Treasurer-Tax Collector Temporary Transfers to School Districts** Fiscal Years 2011/2012 through 2015/2016

Temporary Transfer-from OCEIP	Transfer Date	Maturity	Int Rate*	Original Amount		Princi	pal Paydown	Principal Outstanding
Anaheim Union High	4/30/2012	10/31/2012	0.56%	\$ 55,000,000	Educational Money Market Fund	\$	55,000,000	\$ -
Anaheim Union High	10/10/2012	1/31/2013	0.44%	15,000,000	Educational Money Market Fund		15,000,000	-
Anaheim Union High	2/28/2013	8/31/2013	0.38%	47,000,000	Educational Money Market Fund		47,000,000	-
Anaheim Union High	4/28/2014	7/31/2014	0.47%	26,000,000	Educational Money Market Fund		26,000,000	-
Anaheim City	4/29/2013	8/31/2013	0.38%	14,700,000	Educational Money Market Fund		14,700,000	-
Anaheim City	9/9/2013	12/31/2013	0.34%	12,000,000	Educational Money Market Fund		12,000,000	-
Anaheim City	4/28/2014	7/31/2014	0.47%	12,000,000	Educational Money Market Fund		12,000,000	-
Anaheim City	8/1/2014	12/31/2014	0.46%	12,000,000	Educational Money Market Fund		12,000,000	-
Anaheim City	8/3/2015	12/31/2015	0.59%	10,000,000	Educational Money Market Fund		-	10,000,000
Brea Olinda	4/30/2012	10/31/2012	0.56%	3,000,000	Educational Money Market Fund		3,000,000	-
Capistrano Unified	4/29/2013	7/31/2013	0.36%	15,000,000	Educational Money Market Fund		15,000,000	-
Capistrano Unified	8/9/2013	12/31/2013	0.34%	55,000,000	Educational Money Market Fund		55,000,000	-
Capistrano Unified	10/1/2014	12/31/2014	0.46%	25,000,000	Educational Money Market Fund		25,000,000	-
Fullerton Joint Union High	4/30/2012	10/31/2012	0.56%	15,000,000	Educational Money Market Fund		15,000,000	-
Fullerton Joint Union High	4/29/2013	8/31/2013	0.38%	15,000,000	Educational Money Market Fund		15,000,000	-
La Habra City	4/30/2012	10/31/2012	0.56%	4,000,000	Educational Money Market Fund		4,000,000	-
La Habra City	4/10/2013	8/31/2013	0.38%	4,000,000	Educational Money Market Fund		4,000,000	-
La Habra City	4/28/2014	7/31/2014	0.47%	2,000,000	Educational Money Market Fund		2,000,000	-
Ocean View	4/29/2013	8/31/2013	0.38%	3,000,000	Educational Money Market Fund		3,000,000	-
Placentia Yorba-Linda	10/10/2012	1/31/2013	0.44%	20,000,000	Educational Money Market Fund		20,000,000	-
Placentia Yorba-Linda	2/28/2013	8/31/2013	0.38%	40,000,000	Educational Money Market Fund		40,000,000	-
Santa Ana Unified	4/30/2012	10/31/2012	0.56%	70,000,000	Educational Money Market Fund		70,000,000	-
Santa Ana Unified	4/15/2013	8/31/2013	0.38%	45,000,000	Educational Money Market Fund		45,000,000	-
Santa Ana Unified	4/28/2014	7/31/2014	0.47%	35,000,000	Educational Money Market Fund		35,000,000	-
Total Temporary Transfers				\$ 554,700,000		\$	544,700,000	\$ 10,000,000

^{*} Int Rate is the Educational Investment Pool monthly apportionment gross yield for the last active month plus 10 basis points.

^{**} Temporary Transfers are authorized by California Constitution Article XVI, and OC Board of Supervisors Resolutions 11-195, 13-016 and 15-016.

These transactions are reported in the County's books as Due to/From other Governmental Entities within the School Fund #650.

Treasurer-Tax Collector's Office Detail Transaction Report

Page 1 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	(County Money Mkt	Fnd									
76759	7 FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGN FLO				0.1269 / 0.1296					
75169	⁹ ROYAL BANK OF CANADA NY	/RBC	YCDF	3/2/2016	8/2/2015	INT	0.2450 / 0.2450	0.00	0.00	0.00	(2,436.94)	2,436.94
78220	² FREDDIE DISCOUNT	/DEUTSCHE	AGDN	12/1/2015	8/3/2015	INT	0.1100 / 0.1101	0.00	0.00	0.00	(3,803.25)	3,803.25
79546	⁶ FREDDIE	/BARCLAYS	AGDN	10/20/2015	8/3/2015	SALE	0.0500 / 0.0500	(11,500,000.00)	(11,494,658.89)	0.00	(2,849.44)	11,497,508.33
79546	DISCOUNT 8 FHLB DISC CORP	CAPITAL /MORGAN STANLEY	AGDN	9/8/2015	8/4/2015	PURC	0.0500 / 0.0500	11,500,000.00	11,499,440.97	0.00	0.00	(11,499,440.97)
75594	0 FED FARM CR BK	/UBS FINANCIAL	AGDN	9/22/2015	8/4/2015	PURC	0.2600 / 0.2605	5,200,000.00	5,199,646.11	0.00	0.00	(5,199,646.11)
77389	1 FREDDIE	SERVICES /DEUTSCHE	AGDN	9/28/2015	8/5/2015	SALE	0.0945 / 0.0945	(11,000,000.00)	(10,977,835.00)	0.00	(21,010.00)	10,998,845.00
79021	DISCOUNT 7 ROYAL BANK OF	/RBC	YCDF	8/5/2015	8/5/2015	MAT	0.3384 / 0.3384	(25,000,000.00)	(24,992,125.00)	0.00	14,992,125.00	10,000,000.00
79141	CANADA NY 6 FHLB DISC CORP	/JP MORGAN	AGDN	1/7/2016	8/7/2015	INT	0.0400 / 0.0400	0.00	0.00	0.00	(1,457.00)	1,457.00
70204	ZEW D DIGG GODD	CHASE & CO	, cpv	8/7/2015	8/7/2015	MAT	0.0200 0.0200	(5,000,000.00)	(4,999,866.67)	0.00	(133.33)	5,000,000.00
79294	7 FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN	0/7/2017	0.500.00	14.00	0.0390 / 0.0390	(10.000.000.00)	(0.000.004.5		472.20	40.000.000.00
79336	9 FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN	8/7/2015	8/7/2015	MAT	0.0390 / 0.0390	(10,000,000.00)	(9,999,826.67)	0.00	(173.33)	10,000,000.00
79612	3 FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN	8/7/2015	8/7/2015	MAT	0.0650 / 0.0650	(10,000,000.00)	(9,999,848.33)	0.00	(151.67)	10,000,000.00
												63

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

Treasurer-Tax Collector's Office Detail Transaction Report

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

Page 2 of 18

User: uphan

Deal Iss	suer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:		County Money Mkt F	'nd									
781269 FR	EDDIE SCOUNT	/CASTLE OAK SECURITIES	AGDN	10/9/2015	8/7/2015	PURC	0.0650 / 0.0650	20,000,000.00	19,997,725.00	0.00	0.00	(19,997,725.00)
Dit	BCOON	SECORTIES		8/10/2015	8/10/2015	MAT		(15,000,000.00)	(14,997,725.00)	0.00	(2,275.00)	15,000,000.00
796343 FN	IMA DISCOUNT	/RBC	AGDN				$0.0800\ /\ 0.0800$					
				10/9/2015	8/10/2015	PURC		10,000,000.00	9,998,666.67	0.00	0.00	(9,998,666.67)
796344 _{FR} DIS	EDDIE SCOUNT	/TD SECURITIES	AGDN				0.0650 / 0.0650					
796626 FH	ILB DISC CORP	/JEFFERIES &	AGDN	10/13/2015	8/10/2015	PURC	0.0800 / 0.0800	12,000,000.00	11,998,613.33	0.00	0.00	(11,998,613.33)
		COMPANY		10/6/2015	0/11/2015	DUDG		5 500 000 00	5 400 215 56	0.00	0.00	(5.400.215.50)
	OYAL BANK OF ANADA NY	/RBC	YCDF	10/6/2015	8/11/2015	PURC	0.2436 / 0.2242	5,500,000.00	5,499,315.56	0.00	0.00	(5,499,315.56)
CA	MADA N I			8/13/2015	8/13/2015	INT		0.00	0.00	0.00	(1,191.35)	1,191.35
				8/13/2015	8/13/2015	MAT		(5,000,000.00)	(5,001,728.83)	0.00	1,728.83	5,000,000.00
	OYAL BANK OF ANADA NY	/RBC	YCDF				0.2660 / 0.2286					
				8/13/2015	8/13/2015	INT		0.00	0.00	0.00	(1,191.35)	1,191.35
				8/13/2015	8/13/2015	MAT		(5,000,000.00)	(5,001,102.29)	0.00	1,102.29	5,000,000.00
797114US	S TREASURY N/B	/DAIWA CAPITAL MARKETS	TBILL				0.0600 / 0.0600					
				8/31/2015	8/13/2015	PURC		14,000,000.00	13,999,580.00	0.00	0.00	(13,999,580.00)
775431 FEI	D HM LN BK BD	/CASTLE OAK SECURITIES	AGN FLO	AT1			0.1240 / 0.1240					
				10/14/2015	8/14/2015	INT		0.00	0.00	0.00	(2,256.11)	2,256.11
776174 WA STO	AL-MART ORES INC	/MORGAN STANLEY	MTN	4/15/2016	0/14/2015	CALE	2.8000 / 0.4065	(6.500.000.00)	(6 (51 215 22)	0.00	(1.141.11)	6 655 206 11
792196 FH	ILB DISC CORP	/DAIWA CAPITAL	AGDN	4/15/2016	8/14/2015	SALE	0.0400 / 0.0400	(6,500,000.00)	(6,654,245.00)	0.00	(1,141.11)	6,655,386.11
		MARKETS		0/14/2015	0/14/2015) (+ T		(10,000,000,00)	(0.000, (00.00)	0.00	(211.11)	10 000 000 00
793619 FR	EDDIE SCOUNT	/BNP PARIBAS	AGDN	8/14/2015	8/14/2015	MAT	0.0400 / 0.0400	(10,000,000.00)	(9,999,688.89)	0.00	(311.11)	10,000,000.00
Dis	SCOUNT			8/14/2015	8/14/2015	MAT		(15,000,000.00)	(14,999,700.00)	0.00	(300.00)	15,000,000.00
793892 _{FR}	EDDIE SCOUNT	/BNP PARIBAS	AGDN				0.0400 / 0.0400	. , , , ,	() · · · · · · · · · · · · · · · · · ·		()	
eals [Transacti	ion Type] = SE											64

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

County of Orange

Treasurer-Tax Collector's Office Detail Transaction Report

Page 3 of 18

uphan User:

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type		Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:		County Money Mkt	Fnd									
797358	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN	8/14/2015	8/14/2015	MAT	0.0500 / 0.0500	(6,429,000.00)	(6,428,878.56)	0.00	(121.44)	6,429,000.00
		COMPANI		9/11/2015	8/14/2015	PURC		20,000,000.00	19,999,222.22	0.00	0.00	(19,999,222.22)
797567	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				0.0440 / 0.0440					
				9/11/2015	8/17/2015	PURC		5,000,000.00	4,999,847.22	0.00	0.00	(4,999,847.22)
770645	FED FARM CR BK	/DEUTSCHE	AGN FLO				0.1270 / 0.1353					
797834	FNMA DISCOUNT	/JP MORGAN CHASE & CO	AGDN	4/18/2016	8/18/2015	INT	0.1700 / 0.1701	0.00	0.00	0.00	(1,901.33)	1,901.33
		CHASE & CO		11/12/2015	8/18/2015	PURC		10,000,000.00	9,995,938.89	0.00	0.00	(9,995,938.89)
797835	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN	10/5/2015	8/18/2015	DUDG	0.1000 / 0.1000	2,000,000.00	1 000 722 22	0.00	0.00	(1,000,722,22)
765788	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGN FLO		8/18/2013	FURC	0.1285 / 0.1285	2,000,000.00	1,999,733.33	0.00	0.00	(1,999,733.33)
		William		1/19/2016	8/19/2015	INT		0.00	0.00	0.00	(6,156.94)	6,156.94
773888	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.1150 / 0.1150					
798096	FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGN FLO		8/19/2015	MAT	0.2700 / 0.1688	(14,800,000.00)	(14,793,664.78)	0.00	11,993,664.78	2,800,000.00
		WINKEIS		6/20/2016	8/19/2015	PURC		4,000,000.00	4,005,195.88	0.00	0.00	(4,005,195.88)
	FREDDIE DISCOUNT	/JEFFERIES & COMPANY	AGDN				0.1000 / 0.1000					
798357	FNMA DISCOUNT	/DAIWA CAPITAL MARKETS	AGDN	10/2/2015	8/19/2015	PURC	0.1700 / 0.1701	3,000,000.00	2,999,633.33	0.00	0.00	(2,999,633.33)
798359	FHLB DISC CORP	/RBS	AGDN	11/12/2015	8/20/2015	PURC	0.0400 / 0.0400	12,000,000.00	11,995,240.00	0.00	0.00	(11,995,240.00)
		GREENWICH CAPITAL		9/11/2015	8/20/2015	PURC		10,000,000.00	9,999,755.56	0.00	0.00	(9,999,755.56)

9/2/2015

02-Sep-2015 12:05 pm

Run Date:

Print Date:

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Page 4 of 18

uphan User:

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: C	County Money Mkt F	nd									
790027 FREDDIE DISCOUNT	/UBS FINANCIAL SERVICES	AGDN	8/21/2015	0/21/2015	MAT	0.0400 / 0.0400	(7.016.000.00)	(7.015 (41.40)	0.00	(358.60)	7.017.000.00
799026 FREDDIE MAC	/DAIWA CAPITAL MARKETS	AGNF1			MAT	1.7500 / 0.0800	(7,016,000.00)	(7,015,641.40)	0.00	(358.00)	7,016,000.00
799321 FHLB DISC CORP	/GOLDMAN SACHS GROUP INC	AGDN	9/10/2015	8/25/2015	PURC	0.0550 / 0.0550	3,300,000.00	3,328,756.64	0.00	0.00	(3,328,756.64)
799322 FHLB DISC CORP	/MORGAN STANLEY	AGDN	9/23/2015	8/26/2015	PURC	0.1100 / 0.1100	7,000,000.00	6,999,700.56	0.00	0.00	(6,999,700.56)
799326 FREDDIE DISCOUNT	/DEUTSCHE	AGDN	10/29/2015	8/26/2015	PURC	0.0400 / 0.0400	20,000,000.00	19,996,088.88	0.00	0.00	(19,996,088.89)
799328 US TREASURY N/B	/TDSI	TBILL	9/8/2015	8/26/2015	PURC	0.0510 / 0.0510	23,000,000.00	22,999,667.79	0.00	0.00	(22,999,667.78)
799854 TORONTO DOMINION BANK NY	/TD SECURITIES	YCD	8/31/2015	8/26/2015	PURC	0.6600 / 0.6600	14,000,000.00	13,999,900.82	0.00	0.00	(13,999,900.83)
799857 FREDDIE DISCOUNT	/DEUTSCHE	AGDN	8/30/2016	8/28/2015	PURC	0.0800 / 0.0800	5,000,000.00	5,000,000.00	0.00	0.00	(5,000,000.00)
797114US TREASURY N/B	/DAIWA CAPITAL MARKETS	TBILL	9/11/2015	8/28/2015	PURC	0.0600 / 0.0600	4,000,000.00	3,999,875.56	0.00	0.00	(3,999,875.56)
799328 US TREASURY N/B	/TDSI	TBILL	8/31/2015		MAT	0.0510 / 0.0510	(14,000,000.00)	(13,999,580.00)	0.00	(420.00)	14,000,000.00
800101 FNMA DISCOUNT	/BANK OF AMERICA	AGDN	8/31/2015	8/31/2015	MAT	0.1000 / 0.1000	(14,000,000.00)	(13,999,900.83)	0.00	(99.17)	14,000,000.00
			10/7/2015	8/31/2015	PURC		4,000,000.00	3,999,588.89	0.00	0.00	(3,999,588.89)
				Sub Tota	al:		39,255,000.00	39,155,117.07	0.00	26,938,882.43	(66,093,999.51)
Fund: E	xtended Fund										

Treasurer-Tax Collector's Office Detail Transaction Report

Page 5 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:		Extended Fund										
	⁸ COUNTY OF ORANGE	/JP MORGAN CHASE & CO	OCPOB2	015			0.8000 / 0.8030					
				6/30/2016	8/3/2015	INT		0.00	0.00	0.00	(111,111.11)	111,111.11
73587:	5 FREDDIE DISCOUNT	/DAIWA CAPITAL MARKETS	AGDN				0.1700 / 0.1703					
				8/18/2015	8/12/2015	SALE		(50,000,000.00)	(49,915,708.33)	0.00	40,915,768.33	8,999,940.00
79688	7 JOHNSON & JOHNSON	/JEFFERIES & COMPANY	MTN				1.6500 / 1.4096					
	_			12/5/2018	8/12/2015	PURC		8,405,000.00	8,470,138.75	25,810.35	0.00	(8,495,949.10)
73587:	⁵ FREDDIE DISCOUNT	/DAIWA CAPITAL MARKETS	AGDN				0.1700 / 0.1703					
				8/18/2015	8/13/2015	SALE		(50,000,000.00)	(49,915,708.33)	0.00	19,915,895.83	29,999,812.50
79711	6 MICROSOFT CORP	/DAIWA CAPITAL MARKETS	MTN				1.6250 / 1.4880					
		MARKETS		12/6/2018	8/13/2015	PURC		10,000,000.00	10,044,060.00	30,243.06	0.00	(10,074,303.06)
79711	7 MICROSOFT CORP	/JEFFERIES & COMPANY	MTN				1.6250 / 1.4734	, ,	, ,	,		
				12/6/2018	8/13/2015	PURC		10,000,000.00	10,048,780.00	30,243.06	0.00	(10,079,023.06)
79711	8 APPLE INC.	/JEFFERIES & COMPANY	MTN				1.0000 / 1.4609					
72507	<i>(</i>		A CIDNI	5/3/2018	8/13/2015	PURC	0.1700 + 0.1703	10,000,000.00	9,877,400.00	27,777.78	0.00	(9,905,177.78)
/358/	6FREDDIE DISCOUNT	/DAIWA CAPITAL MARKETS	AGDN				0.1700 / 0.1703					
				8/18/2015	8/14/2015	SALE		(50,000,000.00)	(49,915,708.33)	0.00	20,915,882.33	28,999,826.00
79735	5 APPLE INC.	/DAIWA CAPITAL MARKETS	MTN				1.0000 / 1.3992					
				5/3/2018	8/14/2015	PURC		10,000,000.00	9,893,800.00	28,055.56	0.00	(9,921,855.56)
79735	6 APPLE INC.	/MORGAN STANLEY	MTN				1.0000 / 1.4102					
======	-			5/3/2018	8/14/2015	PURC		9,000,000.00	8,901,810.00	25,250.00	0.00	(8,927,060.00)
79735	7 MICROSOFT CORP	/DAIWA CAPITAL MARKETS	MTN				1.6250 / 1.4596					
anda ITr	reaction Typel = SE			12/6/2018	8/14/2015	PURC		10,000,000.00	10,053,200.00	30,694.44	0.00	(10,083,894.44) 67

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

Run Date: 02-Sep-2015 12:05 pm

Print Date: 9/2/2015

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Page 6 of 18

User: uphan

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: I	Extended Fund									, , ,	
764155 WAL-MART	/MORGAN	MTN				5.8000 / 1.1409					
STORES INC	STANLEY										
			2/15/2018	8/15/2015	INT		0.00	0.00	0.00	(121,017.00)	121,017.00
764156 WAL-MART	/MORGAN	MTN				5.8000 / 1.1249					
STORES INC	STANLEY		2/15/2018	8/15/2015	INT		0.00	0.00	0.00	(205,001.00)	205,001.00
781913 WAL-MART	/RBC	MTN	2/13/2010	0/13/2013	1111	5.8000 / 1.0502	0.00	0.00	0.00	(200,001.00)	203,001.00
STORES INC						,					
			2/15/2018	8/15/2015	INT		0.00	0.00	0.00	(725,000.00)	725,000.00
783478 BERKSHIRE	/MORGAN	MTN				2.0000 / 1.3311					
HATHAWAY INC	STANLEY		0.4.5.504.0	0/4.5/504.5			0.00			(2.50.000.00)	
702402		MTNI	8/15/2018	8/15/2015	INT	5 5500 . 0 0200	0.00	0.00	0.00	(250,000.00)	250,000.00
783482 JOHNSON & JOHNSON	/BARCLAYS CAPITAL	MTN				5.5500 / 0.9280					
JOHNSON	CAPITAL		8/15/2017	8/15/2015	INT		0.00	0.00	0.00	(402,652.50)	402,652.50
661819 FED FARM CR BK	/RBC	AGNF1				0.5500 / 0.5891				(1 ,11 11 1)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
			8/17/2015	8/17/2015	INT		0.00	0.00	0.00	(27,500.00)	27,500.00
			8/17/2015	8/17/2015	MAT		(10,000,000.00)	(10,011,561.11)	0.00	11,561.11	10,000,000.00
797579 FED FARM CR BK	/BNP PARIBAS	AGNF1				1.1500 / 1.1799					
			8/6/2018	8/17/2015	PURC		11,000,000.00	10,994,295.28	0.00	0.00	(10,994,295.28)
735875 FREDDIE	/DAIWA	AGDN				$0.1700\ /\ 0.1703$					
DISCOUNT	CAPITAL										
	MARKETS		9/19/2015	8/18/2015	MAT		(50,000,000.00)	(49,915,708.33)	0.00	38,915,708.33	11,000,000.00
735876 FREDDIE	/DAIWA	AGDN	6/16/2013	6/16/2013	WIAI	0.1700 / 0.1703	(30,000,000.00)	(49,913,708.33)	0.00	36,913,706.33	11,000,000.00
DISCOUNT	CAPITAL	HODIV				0.1700 / 0.1703					
Discount.	MARKETS										
			8/18/2015	8/18/2015	MAT		(50,000,000.00)	(49,915,708.33)	0.00	28,915,708.33	21,000,000.00
797836 FED HM LN BK BD	/DAIWA	AGNF1				1.1500 / 1.1561					
	CAPITAL										
	MARKETS		9/14/2019	8/18/2015	PURC		23,500,000.00	23,498,772.78	0.00	0.00	(23,498,772.78)
797837 CHEVRON CORP	/BANK OF	MTN	0/14/2010	6/16/2013	FURC	1.3650 / 1.5185	23,300,000.00	23,496,772.76	0.00	0.00	(23,496,772.76)
777037 CHEVROIT COR	AMERICA	141114				1.5050 / 1.5105					
			3/2/2018	8/18/2015	PURC		10,000,000.00	9,961,900.00	62,562.50	0.00	(10,024,462.50)
762150 FREDDIE MAC	/MORGAN	AGNF1				$0.8750\ /\ 0.6510$					
	STANLEY										
			2/22/2017	8/22/2015	INT		0.00	0.00	0.00	(109,375.00)	109,375.00
											68

2015 12:05 pm

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

County of Orange

Treasurer-Tax Collector's Office Detail Transaction Report Page 7 of 18

User: uphan

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund										
711496 FANNIE MAE	/DAIWA CAPITAL MARKETS	AGNF1				0.3500 / 0.1799					
			8/28/2015	8/28/2015	INT		0.00	0.00	0.00	(70,000.00)	70,000.00
			8/28/2015	8/28/2015	MAT		(40,000,000.00)	(40,110,315.73)	0.00	110,315.73	40,000,000.00
764150 FANNIE MAE	/MORGAN STANLEY	AGNF1				0.8750 / 0.8754					
			8/28/2017	8/28/2015	INT		0.00	0.00	0.00	(218,750.00)	218,750.00
766012 FANNIE MAE	/MORGAN STANLEY	AGNF1				0.8750 / 0.8890					
COZOLO NO TENE A GLIDAVA VID		TDDD	8/28/2017	8/28/2015	INT	0.05500.006	0.00	0.00	0.00	(30,625.00)	30,625.00
693010 US TREASURY N/B	BARCLAYS CAPITAL	TRBD	2/28/2017	0/21/2015	INIT	0.8750 / 0.8962	0.00	0.00	0.00	(121 250 00)	121 250 00
697666 US TREASURY N/B) /D A 113/4	TRBD	2/28/201/	8/31/2015	INT	1.0000 / 0.5657	0.00	0.00	0.00	(131,250.00)	131,250.00
09/000 US TREASURT N/B	DAIWA CAPITAL MARKETS	TKBD				1.0000 / 0.3037					
			8/31/2016	8/31/2015	INT		0.00	0.00	0.00	(100,000.00)	100,000.00
703600 US TREASURY N/B	DAIWA CAPITAL MARKETS	TRBD				0.8750 / 0.7249					
	MARKETS		2/28/2017	8/31/2015	INT		0.00	0.00	0.00	(153,125.00)	153,125.00
705862 US TREASURY N/B	RBS GREENWICH CAPITAL	TRBD				0.8750 / 0.8016					,
	CAFITAL		2/28/2017	8/31/2015	INT		0.00	0.00	0.00	(131,250.00)	131,250.00
709198 US TREASURY N/B	3 /TDSI	TRBD				0.2500 / 0.4112					,
			2/29/2016	8/31/2015	INT		0.00	0.00	0.00	(50,000.00)	50,000.00
710978 US TREASURY N/B	BANK OF AMERICA	TRBD				0.2500 / 0.3618					
			2/29/2016	8/31/2015	INT		0.00	0.00	0.00	(50,000.00)	50,000.00
735404 US TREASURY N/B	7 /DAIWA CAPITAL MARKETS	TRBD				1.0000 / 0.5377					
	WI HOLD IS		8/31/2016	8/31/2015	INT		0.00	0.00	0.00	(250,000.00)	250,000.00
747528 US TREASURY N/B	GOLDMAN SACHS	TRBD				0.8750 / 0.6679				,	•
	5.15.10		2/28/2017	8/31/2015	INT		0.00	0.00	0.00	(218,750.00)	218,750.00

Treasurer-Tax Collector's Office Detail Transaction Report

02-Sep-2015 12:05 pm

9/2/2015

Deals [Transaction Type] = SE

Run Date:

Print Date:

Page 8 of 18

User: uphan

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: E	xtended Fund										
768588 US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBD				0.5000 / 0.7265					
	MARKETS		2/28/2017	8/31/2015	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
				Sub Tot	al:		(188,095,000.00)	(187,956,261.68)	260,636.75	146,220,433.38	41,475,191.55
Fund: E	ducational Money	Mkt Fnd									
762967 FED HM LN BK BD	/MORGAN STANLEY	AGNF1				0.2500 / 0.2534					
762970 FED HM LN BK BD	/MORGAN	AGNF1	2/2/2016	8/2/2015	INT	0.2500 / 0.2534	0.00	0.00	0.00	(18,750.00)	18,750.00
751 (00)	STANLEY	WCDE	2/2/2016	8/2/2015	INT	0.2450 0.2450	0.00	0.00	0.00	(12,500.00)	12,500.00
751698 ROYAL BANK OF CANADA NY	/RBC	YCDF	12/1/2015	9/2/2015	INT	0.2450 / 0.2450	0.00	0.00	0.00	(1.2(7.75)	1 2/7 75
789385 FREDDIE DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN	12/1/2015	8/3/2013	INI	0.0350 / 0.0350	0.00	0.00	0.00	(1,267.75)	1,267.75
	WI HCCE IS		8/3/2015	8/3/2015	MAT		(15,000,000.00)	(14,999,518.75)	0.00	(481.25)	15,000,000.00
795177 FREDDIE MAC	/DEUTSCHE	AGNF1	9/4/2015	8/3/2015	PURC	0.4500 / 0.0600	5,000,000.00	5,010,982.75	0.00	0.00	(5,010,982.75)
789035 FED FARM CR BK	/UBS FINANCIAL SERVICES	AGDN)(4/2013	6/3/2013	TORC	0.0400 / 0.0400	3,000,000.00	3,010,702.73	0.00	0.00	(3,010,702.73)
795467 FHLB DISC CORP	/BARCLAYS	AGDN	8/4/2015	8/4/2015	MAT	0.1200 / 0.1200	(10,000,000.00)	(9,999,611.11)	0.00	(388.89)	10,000,000.00
	CAPITAL		11/9/2015	8/4/2015	PURC		8,300,000.00	8,297,316.33	0.00	0.00	(8,297,316.33)
780193 FNMA DISCOUNT	/TDSI	AGDN	0/5/2015	8/5/2015	MAT	0.0550 / 0.0550	(10,000,000,00)	(0.000,000,11)	0.00	(1.212.00)	10 000 000 00
793618 FARM CREDIT DISCOUNT NOTE	/BANK OF AMERICA	AGDN	8/5/2015		MAT	0.0500 / 0.0500	(10,000,000.00)	(9,998,686.11)	0.00	(1,313.89)	10,000,000.00
795704 FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN	8/5/2015	8/5/2015	MAT	0.0710 / 0.0710	(5,000,000.00)	(4,999,937.50)	0.00	(62.50)	5,000,000.00
795705 FREDDIE MAC	/DEUTSCHE	AGNF1	9/30/2015	8/5/2015	PURC	0.5000 / 0.0750	25,000,000.00	24,997,238.90	0.00	0.00	(24,997,238.89)
eals [Transaction Type] = SE											70

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

Treasurer-Tax Collector's Office Detail Transaction Report

Page 9 of 18

User: uphan

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Educational Money	Mkt Fnd									
795735 FHLB DISC COI	RP /CITIGROUP GLOBAL MARKETS	AGDN	8/28/2015	8/5/2015	PURC	0.0440 / 0.0440	3,084,000.00	3,091,561.86	0.00	0.00	(3,091,561.86)
779968 FHLB DISC COI		AGDN	8/28/2015	8/6/2015	PURC	0.0940 / 0.0940	7,299,000.00	7,298,803.74	0.00	0.00	(7,298,803.74)
700216	STANLEY	VCDE	8/7/2015	8/7/2015	MAT	0.2204 0.2204	(15,000,000.00)	(14,996,435.83)	0.00	(3,564.17)	15,000,000.00
790216 ROYAL BANK (CANADA NY	OF /RBC	YCDF	1/7/2016	8/7/2015	INT	0.3384 / 0.3384	0.00	0.00	0.00	(4,371.00)	4,371.00
793882 FARM CREDIT DISCOUNT NO	/JEFFERIES & TE COMPANY	AGDN	1///2010	0/1/2013	1111	0.0450 / 0.0450	0.00	0.00	0.00	(1,571.00)	1,071.00
796124 FHLB DISC COI	RP /UBS FINANCIAL	AGDN	8/7/2015	8/7/2015	MAT	0.0750 / 0.0750	(25,000,000.00)	(24,999,687.50)	0.00	(312.50)	25,000,000.00
796125 FANNIE MAE	SERVICES /DEUTSCHE	AGNF1	9/30/2015	8/7/2015	PURC	1.6250 / 0.1300	5,000,000.00	4,999,437.50	0.00	0.00	(4,999,437.50)
796126 FANNIE MAE	/DEUTSCHE	AGNF1	10/26/2015	8/7/2015	PURC	4.3750 / 0.1250	13,566,000.00	13,672,273.98	0.00	0.00	(13,672,273.98)
796127 US TREASURY		TRBD	10/15/2015	8/7/2015	PURC	1.2500 / 0.0994	5,284,000.00	5,398,294.14	0.00	0.00	(5,398,294.14)
770127 OS TREASORT	COMPANY	TKDD	10/31/2015	8/7/2015	PURC	1.2300 / 0.0774	15,000,000.00	15,039,843.75	50,441.58	0.00	(15,090,285.33)
770404 FANNIE MAE	/DEUTSCHE	AGNF1	4/11/2016	8/10/2015	SALE	2.3750 / 0.3865	(8,759,000.00)	(9,034,354.90)	0.00	3,152,626.61	5,881,728.29
781270 FREDDIE DISCOUNT	/CASTLE OAK SECURITIES	AGDN				0.0650 / 0.0650					
789034 FHLB DISC COI	FINANCIAL	AGDN	8/10/2015	8/10/2015	MAT	0.0250 / 0.0250	(20,000,000.00)	(19,996,966.67)	0.00	(3,033.33)	20,000,000.00
789389 FREDDIE	SERVICES /JEFFERIES &	AGDN	8/10/2015	8/10/2015	MAT	0.0650 / 0.0650	(15,000,000.00)	(14,999,572.92)	0.00	(427.08)	15,000,000.00
DISCOUNT	COMPANY		8/10/2015	8/10/2015	MAT		(10,000,000.00)	(9,999,277.78)	0.00	(722.22)	10,000,000.00
790215 FREDDIE DISCOUNT Deals [Transaction Type] = SE	/BARCLAY CAPITAL	AGDN				0.0400 / 0.0400					71

Treasurer-Tax Collector's Office Detail Transaction Report

Page 10 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: I	Educational Money	Mkt Fnd									
768122 FED FARM CR BK	/DAIWA CAPITAL	AGNF1	8/10/2015	8/10/2015	MAT	0.2800 / 0.3151	(35,000,000.00)	(34,998,677.78)	0.00	(1,322.22)	35,000,000.00
	MARKETS		3/4/2016	8/11/2015	SALE		(15,000,000.00)	(14,994,750.00)	0.00	5,985,002.00	9,009,748.00
791392 FARM CREDIT DISCOUNT NOTE	/DAIWA CAPITAL MARKETS	AGDN				0.0400 / 0.0400					
796625 BERKSHIRE	/CASTLE OAK	MTN	8/11/2015	8/11/2015	MAT	2.2000 / 0.6283	(25,000,000.00)	(24,999,222.22)	0.00	(777.78)	25,000,000.00
HATHAWAY INC 789380 FHLB DISC CORP	SECURITIES /DEUTSCHE	ACDN	8/15/2016	8/11/2015	PURC	0.0600 / 0.0600	9,030,000.00	9,172,818.48	97,122.67	0.00	(9,269,941.15)
		AGDN	8/12/2015	8/12/2015	MAT		(15,000,000.00)	(14,998,950.00)	0.00	(1,050.00)	15,000,000.00
789382 FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN	0/12/2015	0/12/2015	MATE	0.0500 / 0.0500	(5.100.000.00)	(5,000,500,50)	0.00	(207.50)	5 100 000 00
796886 FED FARM CR BK	/DAIWA CAPITAL	AGDN	8/12/2015	8/12/2015	MAT	0.0500 / 0.0500	(5,100,000.00)	(5,099,702.50)	0.00	(297.50)	5,100,000.00
	MARKETS		9/11/2015	8/12/2015	PURC		20,000,000.00	19,999,166.66	0.00	0.00	(19,999,166.67)
743855 ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2436 / 0.2242					
				8/13/2015 8/13/2015	INT MAT		0.00 (5,000,000.00)	0.00 (5,001,728.83)	0.00 0.00	(1,191.35) 1,728.83	1,191.35 5,000,000.00
771350 ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2660 / 0.2286					
				8/13/2015	INT		0.00	0.00	0.00	(3,097.50)	3,097.50
797115 US TREASURY N/B	/DAIWA CAPITAL	TBILL	8/13/2015	8/13/2015	MAT	0.0600 / 0.0600	(13,000,000.00)	(13,002,865.97)	0.00	2,865.97	13,000,000.00
768122 FED FARM CR BK	MARKETS /DAIWA	AGNF1	8/31/2015	8/13/2015	PURC	0.2800 / 0.3151	20,000,000.00	19,999,400.00	0.00	0.00	(19,999,400.00)
	CAPITAL MARKETS		3/4/2016	8/14/2015	SALE		(15,000,000.00)	(14,994,750.00)	0.00	8,989,114.11	6,005,635.89
775432 FED HM LN BK BD	/CASTLE OAK SECURITIES	AGN FLO		5. 2 . 2010		0.1240 / 0.1240	(,,,)	(52, 1,100.00)	0.00	~,· · · · · · ·	
1.55 .: 5 1.05											72

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

Treasurer-Tax Collector's Office Detail Transaction Report

Page 11 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
und:	Educational Money M	lkt Fnd									
791938 TORONTO DOMINION BANK NY	/TD SECURITIES		10/14/2015	8/14/2015	INT	0.1200 / 0.1200	0.00	0.00	0.00	(2,256.11)	2,256.11
111			8/14/2015	8/14/2015	INT		0.00	0.00	0.00	(2,416.67)	2,416.67
			8/14/2015	8/14/2015	MAT		(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00
793184 FREDDIE DISCOUNT	/UBS FINANCIAL SERVICES	AGDN				0.0450 / 0.0450					
796625 BERKSHIRE HATHAWAY INC	/CASTLE OAK SECURITIES	MTN	8/14/2015	8/14/2015	MAT	2.2000 / 0.6283	(10,000,000.00)	(9,999,725.00)	0.00	(275.00)	10,000,000.00
			8/15/2016	8/15/2015	INT		0.00	0.00	0.00	(99,330.00)	99,330.00
741394 FREDDIE MAC	/BNP PARIBAS	AGN FLOAT	T1 10/16/2015	8/16/2015	INT	0.1336 / 0.1130	0.00	0.00	0.00	(431.42)	431.42
787526 FNMA DISCOUNT	/FTN FINANCIAL	AGDN				0.0900 / 0.0900					
789734 FNMA DISCOUNT	/JEFFERIES & COMPANY	AGDN	8/17/2015	8/17/2015	MAT	0.0550 / 0.0550	(5,945,000.00)	(5,944,167.70)	0.00	(832.30)	5,945,000.00
797568 FNMA DISCOUNT	/JP MORGAN CHASE & CO	AGDN	8/17/2015		MAT	0.0500 / 0.0500	(13,656,000.00)	(13,655,040.29)	0.00	(959.71)	13,656,000.00
			8/20/2015	8/17/2015	PURC		5,000,000.00	4,999,979.17	0.00	0.00	(4,999,979.17)
797570 FED FARM CR BK	/BNP PARIBAS	AGN FLOAT	6/20/2016	8/17/2015	PURC	0.2700 / 0.1739	15,000,000.00	15,018,702.00	0.00	0.00	(15,018,702.00)
797571 FREDDIE DISCOUNT	/DAIWA CAPITAL MARKETS	AGDN				0.1200 / 0.1200					
			10/13/2015	8/17/2015	PURC		15,000,000.00	14,997,150.00	0.00	0.00	(14,997,150.00)
797572 US TREASURY N/B	/BNP PARIBAS	TBILL	8/31/2015	8/17/2015	PURC	0.0400 / 0.0400	15,000,000.00	14,999,766.68	0.00	0.00	(14,999,766.67)
770646 FED FARM CR BK	/DEUTSCHE	AGN FLOAT	Т1			0.1270 / 0.1353					
797829 ROYAL BANK OF CANADA NY	/RBC	YCDF	4/18/2016	8/18/2015	INT	0.2780 / 0.2613	0.00	0.00	0.00	(1,782.50)	1,782.50
797833 ROYAL BANK OF CANADA NY	/RBC	YCDF	11/19/2015	8/18/2015	PURC	0.2815 / 0.2598	6,000,000.00	6,001,643.67	0.00	0.00	(6,001,643.67)

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Treasurer-Tax Collector's Office Detail Transaction Report

Page 12 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal	Issuer	Broker		nturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	I	Educational Money M	Ikt Fnd									
76578	37 FED FARM CR BK	/DAIWA CAPITAL MARKETS	11/1 AGN FLOAT1	10/2015	8/18/2015	PURC	0.1285 / 0.1285	5,000,000.00	5,000,562.78	0.00	0.00	(5,000,562.78)
		WI HOLE IS	1/19	9/2016	8/19/2015	INT		0.00	0.00	0.00	(4,309.86)	4,309.86
79116	68 FNMA DISCOUNT	/JEFFERIES & COMPANY	AGDN				0.0400 / 0.0400					
79782	²⁹ ROYAL BANK OF CANADA NY	/RBC	YCDF	9/2015	8/19/2015	MAT	0.2780 / 0.2613	(25,000,000.00)	(24,998,972.22)	0.00	(1,027.78)	25,000,000.00
79022	20 FED HM LN BK BD	/FTN FINANCIAL	11/1 AGNF1	19/2015	8/19/2015	INT	1.6300 / 0.0900	0.00	0.00	0.00	(1,390.00)	1,390.00
			8/20	0/2015	8/20/2015	INT		0.00	0.00	0.00	(8,150.00)	8,150.00
79756	68 FNMA DISCOUNT	/JP MORGAN CHASE & CO	8/20 AGDN	0/2015	8/20/2015	MAT	0.0500 / 0.0500	(1,000,000.00)	(1,008,039.06)	0.00	8,039.06	1,000,000.00
		CHASE & CO	8/20	0/2015	8/20/2015	MAT		(5,000,000.00)	(4,999,979.17)	0.00	(20.83)	5,000,000.00
79835	56 FED FARM CR BK	/BNP PARIBAS	AGN FLOAT1				0.2700 / 0.1789					
79836	61 US TREASURY N/B	/BARCLAYS CAPITAL	6/20 TRBD	0/2016	8/20/2015	PURC	1.2500 / 0.0511	10,000,000.00	10,012,195.00	0.00	0.00	(10,012,195.00)
		CHITTE	8/31	1/2015	8/20/2015	PURC		15,000,000.00	15,005,374.05	88,145.38	0.00	(15,093,519.43)
74116	52 FANNIE MAE	/JP MORGAN CHASE & CO	AGN FLOAT1				0.1435 / 0.1081					
77896	51 FREDDIE DISCOUNT	/JP MORGAN CHASE & CO	AGDN	21/2015	8/21/2015	INT	0.0800 / 0.0800	0.00	0.00	0.00	(1,787.45)	1,787.45
79862	21 FREDDIE MAC	/MORGAN	8/21 CALLGOVAGY		8/21/2015	MAT	1.2500 / 1.2424	(15,000,000.00)	(14,996,366.67)	0.00	(3,633.33)	15,000,000.00
79862	23 FED HM LN BK BD	STANLEY /MORGAN	8/28 STEPGOVAGY		8/21/2015	PURC	1.2500 / 1.2456	3,400,000.00	3,410,558.68	0.00	0.00	(3,410,558.68)
		STANLEY	2/27		8/21/2015	PURC	,	4,850,000.00	4,880,231.15	0.00	0.00	(4,880,231.15)
79462	25 FARM CREDIT DISCOUNT NOTE	/DEUTSCHE	AGDN 8/2/	4/2015	8/24/2015	MAT	0.0450 / 0.0450	(25,000,000.00)	(24,999,218.75)	0.00	(781.25)	25,000,000.00
79902	27 FHLB DISC CORP	/FTN FINANCIAL	AGDN	7/2013	0/24/2013	WIAI	0.1500 / 0.1500	(23,000,000.00)	(24,777,210./3)	0.00	(/01.23)	23,000,000.00

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Treasurer-Tax Collector's Office Detail Transaction Report

Page 13 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	F	Educational Money M	lkt Fnd									
7880	042 FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN	10/30/2015	8/25/2015	PURC	0.0650 / 0.0650	10,000,000.00	9,997,250.00	0.00	0.00	(9,997,250.00)
7932	244 FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN	8/26/2015	8/26/2015	MAT	0.0500 / 0.0500	(20,000,000.00)	(19,997,725.00)	0.00	(2,275.00)	20,000,000.00
7986	523 FED HM LN BK BD	/MORGAN STANLEY	STEPGOV		8/26/2015	MAT	1.2500 / 1.2456	(5,500,000.00)	(5,499,747.92)	0.00	(252.08)	5,500,000.00
		SIANLEI		2/27/2020 2/27/2020	8/27/2015 8/27/2015	EPAY PR INT	I	(4,850,000.00) 0.00	(4,880,231.15) 0.00	0.00 0.00	0.00 (30,312.50)	4,880,231.15 30,312.50
7995	556 TORONTO DOMINION BANK NY	/TD SECURITIES	YCD				0.7000 / 0.7000					
7995	557 TORONTO DOMINION BANK NY	/TD SECURITIES	YCD	8/31/2016	8/27/2015	PURC	0.2000 / 0.2000	5,000,000.00	5,000,000.00	0.00	0.00	(5,000,000.00)
7995	558 US TREASURY N/B	/TD SECURITIES	TBILL	10/30/2015	8/27/2015	PURC	0.0510 / 0.0510	15,000,000.00	15,000,000.00	0.00	0.00	(15,000,000.00)
7911	72 FREDDIE MAC	/FTN FINANCIAL	AGNF1	8/31/2015	8/27/2015	PURC	0.5000 / 0.0851	50,000,000.00	49,999,716.65	0.00	0.00	(49,999,716.67)
					8/28/2015 8/28/2015	INT MAT		0.00 (1,000,000.00)	0.00 (1,002,391.00)	0.00 0.00	(2,500.00) 2,391.00	2,500.00 1,000,000.00
7957	705 FREDDIE MAC	/DEUTSCHE	AGNF1	8/28/2015	8/28/2015	INT	0.5000 / 0.0750	0.00	0.00	0.00	(7,710.00)	7,710.00
7957	735 FHLB DISC CORP	/CITIGROUP GLOBAL	AGDN	8/28/2015	8/28/2015	MAT	0.0440 / 0.0440	(3,084,000.00)	(3,091,561.86)	0.00	7,561.86	3,084,000.00
7986	521 FREDDIE MAC	MARKETS /MORGAN STANLEY	CALLGOV		8/28/2015	MAT	1.2500 / 1.2424	(7,299,000.00)	(7,298,803.74)	0.00	(196.26)	7,299,000.00
		STANLET		8/28/2018 8/28/2018	8/28/2015 8/28/2015	EPAY PR INT	Ι	(3,400,000.00) 0.00	(3,410,558.68) 0.00	0.00 0.00	0.00 (10,625.00)	3,410,558.68 10,625.00
7998	856 FNMA DISCOUNT	/JEFFERIES & COMPANY	AGDN				0.0800 / 0.0800					

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Treasurer-Tax Collector's Office Detail Transaction Report

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

Page 14 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: E	ducational Money M	1kt Fnd									
			9/14/2015	8/28/2015	PURC		5,900,000.00	5,899,777.11	0.00	0.00	(5,899,777.11)
789730 FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN				0.0450 / 0.0450					
			8/31/2015	8/31/2015	MAT		(25,000,000.00)	(24,998,125.00)	0.00	(1,875.00)	25,000,000.00
797115 US TREASURY N/B	/DAIWA CAPITAL MARKETS	TBILL				0.0600 / 0.0600					
			8/31/2015	8/31/2015	MAT		(20,000,000.00)	(19,999,400.00)	0.00	(600.00)	20,000,000.00
797572 US TREASURY N/B	/BNP PARIBAS	TBILL				0.0400 / 0.0400					
			8/31/2015	8/31/2015	MAT		(15,000,000.00)	(14,999,766.67)	0.00	(233.33)	15,000,000.00
798361 US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				1.2500 / 0.0511					
				8/31/2015	INT		0.00	0.00	0.00	(93,750.00)	93,750.00
			8/31/2015	8/31/2015	MAT		(15,000,000.00)	(15,005,374.05)	0.00	5,374.05	15,000,000.00
799558 US TREASURY N/B	/TD SECURITIES	TBILL				0.0510 / 0.0510					
000103 FHI D DIGG GODD	ETN EDIANCIAI	A CDM	8/31/2015	8/31/2015	MAT	0.0550 . 0.0550	(50,000,000.00)	(49,999,716.67)	0.00	(283.33)	50,000,000.00
800102 FHLB DISC CORP	/FTN FINANCIAL	AGDN	0/22/2015	9/21/2015	DLIDC	0.0550 / 0.0550	((00 000 00	(500 779 17	0.00	0.00	((500 770 17)
800103 FANNIE MAE	/DEUTSCHE	AGNF1	9/22/2015	8/31/2015	PURC	4.3750 / 0.1400	6,600,000.00	6,599,778.17	0.00	0.00	(6,599,778.17)
6001031ANNIE WAL	/DE013CHE	AGNIT	10/15/2015	8/31/2015	PURC	4.3730 / 0.1400	4,209,000.00	4,300,319.34	0.00	0.00	(4,300,319.34)
				Sub Tot	tal:		(230,071,000.00)	(229,799,464.44)	235,709.63	17,819,775.85	211,743,978.94
Fund: 2	83-John Wayne Airp	ort									
751697 ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2450 / 0.2450					
			12/1/2015	8/3/2015	INT		0.00	0.00	0.00	(253.55)	253.55
779969 FANNIE MAE	/FTN FINANCIAL	AGNF1				2.1500 / 0.1503					
			8/4/2015	8/4/2015	INT		0.00	0.00	0.00	(2,150.00)	2,150.00
			8/4/2015	8/4/2015	MAT		(200,000.00)	(202,075.78)	0.00	2,075.78	200,000.00
795465 FED FARM CR BK	/FTN FINANCIAL	AGNF1				4.5000 / 0.2202					
T(0100 PED EADLY CD DV		A COUTE	12/15/2015	8/4/2015	PURC	4.5000 . 0.1510	500,000.00	510,834.50	0.00	0.00	(510,834.50)
769100 FED FARM CR BK	/JP MORGAN CHASE & CO	AGNF1				4.7000 / 0.1710					
				8/10/2015	INT		0.00	0.00	0.00	(16,450.00)	16,450.00
70/25/ EDEDDIE 144 C	/DELITECTIE	A CNIE!	8/10/2015	8/10/2015	MAT	4.7500 - 0.2400	(700,000.00)	(715,929.67)	0.00	15,929.67	700,000.00
796356 FREDDIE MAC	/DEUTSCHE	AGNF1	11/17/2015	0/10/2015	DITE	4.7500 / 0.2400	105 000 00	100 400 50	0.00	0.00	(100,400,50)
			11/1//2015	8/10/2015	PURC		195,000.00	199,499.58	0.00	0.00	(199,499.58) 76
Deals [Transaction Type] = SE											70

Treasurer-Tax Collector's Office Detail Transaction Report

Page 15 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	28	3-John Wayne Airp	ort									
	FREDDIE MAC	/DEUTSCHE	AGNF1				2.0000 / 0.5276					
				8/25/2016	8/10/2015	PURC		707,000.00	724,279.50	0.00	0.00	(724,279.50)
	BERKSHIRE HATHAWAY INC	/TD SECURITIES	MTN				0.8000 / 0.4302					
				2/11/2016	8/11/2015	INT		0.00	0.00	0.00	(1,900.00)	1,900.00
	ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2660 / 0.2286					
				8/13/2015	8/13/2015	INT		0.00	0.00	0.00	(238.27)	238.27
				8/13/2015	8/13/2015	MAT		(1,000,000.00)	(1,000,220.46)	0.00	220.46	1,000,000.00
794943	FED HM LN BK BD	/FTN FINANCIAL	AGNF1				$0.1250\ /\ 0.1006$					
				8/14/2015	8/14/2015	INT		0.00	0.00	0.00	(218.75)	218.75
				8/14/2015	8/14/2015	MAT		(350,000.00)	(350,205.05)	0.00	205.05	350,000.00
797342	FANNIE MAE	/DEUTSCHE	AGNF1				$0.5000\ /\ 0.1100$					
				9/28/2015	8/14/2015	PURC		334,000.00	334,788.97	0.00	0.00	(334,788.97)
797343	FED HM LN BK BD	/DEUTSCHE	AGNF1				5.0000 / 0.2300					
				12/21/2015	8/14/2015	PURC		125,000.00	128,019.49	0.00	0.00	(128,019.49)
797344	FANNIE MAE	/DEUTSCHE	AGNF1				1.6250 / 0.1400					
				10/26/2015	8/14/2015	PURC		193,000.00	194,512.91	0.00	0.00	(194,512.91)
797345	FANNIE MAE	/DEUTSCHE	AGNF1				4.3750 / 0.1400					
				10/15/2015	8/14/2015	PURC		143,000.00	146,092.90	0.00	0.00	(146,092.90)
797354	FANNIE MAE	/DEUTSCHE	AGNF1				0.3750 / 0.2300	,	,			
				12/21/2015	8/14/2015	PURC	,	283,000.00	283,297.14	0.00	0.00	(283,297.14)
741395	FREDDIE MAC	/BNP PARIBAS	AGN FLO		0/11/2015	Tone	0.1336 / 0.1130	203,000.00	200,277.11	0.00	0.00	(203,277.11)
, .13,0	TIEBBIE MITE	, 51,111,115,115		10/16/2015	8/16/2015	INT	0.1330 / 0.1130	0.00	0.00	0.00	(287.61)	287.61
767591	FREDDIE MAC	/BARCLAYS CAPITAL	AGN FLO		6/10/2013	1111	0.1520 / 0.1506	0.00	0.00	0.00	(207.01)	207.01
				10/16/2015	8/16/2015	INT		0.00	0.00	0.00	(28.76)	28.76
797566	FED FARM CR BK	/BNP PARIBAS	AGN FLO	DAT1			0.2700 / 0.1739					
				6/20/2016	8/17/2015	PURC		2,500,000.00	2,503,117.00	0.00	0.00	(2,503,117.00)
770647	FED FARM CR BK	/DEUTSCHE	AGN FLO				0.1270 / 0.1353	, ,	, ,			
					8/18/2015	INT	,	0.00	0.00	0.00	(118.83)	118.83
	FREDDIE DISCOUNT	/FTN FINANCIAL	AGDN				0.0850 / 0.0850				(*******)	
				9/30/2015	8/18/2015	SALE		(1,515,000.00)	(1,514,670.91)	0.00	514,760.49	999,910.42
	ROYAL BANK OF CANADA NY	/RBC	YCDF				0.2780 / 0.2613					
				11/19/2015	8/18/2015	PURC		1,000,000.00	1,000,273.94	0.00	0.00	(1,000,273.94) 77

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Treasurer-Tax Collector's Office
Detail Transaction Report

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Print Date:

Page 16 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal Issuer	Broker	Inst Maturity Type Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 28	83-John Wayne Airp	ort							· , ,	
736138 FED HM LN BK BD	/BARCLAYS CAPITAL	AGN FLOAT1			0.2000 / 0.1293					
		8/19/2015	8/19/2015	INT		0.00	0.00	0.00	(1,022.22)	1,022.22
		8/19/2015	8/19/2015	MAT		(2,000,000.00)	(2,001,479.69)	0.00	1,479.69	2,000,000.00
766008 FED HM LN BK BD	/DAIWA CAPITAL MARKETS	AGN FLOAT1			0.2000 / 0.1496					
		8/19/2015	8/19/2015	INT		0.00	0.00	0.00	(102.22)	102.22
		8/19/2015	8/19/2015	MAT		(200,000.00)	(200,050.89)	0.00	50.89	200,000.00
775690 FED HM LN BK BD	/BARCLAYS CAPITAL	AGN FLOAT1			0.2200 / 0.0988					
		8/19/2015	8/19/2015	INT		0.00	0.00	0.00	(1,405.56)	1,405.56
		8/19/2015	8/19/2015	MAT		(2,500,000.00)	(2,501,884.18)	0.00	1,884.18	2,500,000.00
789397 FED HM LN BK BD	/DAIWA CAPITAL MARKETS	AGN FLOAT1			0.2200 / 0.2501					
		8/19/2015	8/19/2015	INT		0.00	0.00	0.00	(112.44)	112.44
		8/19/2015	8/19/2015	MAT		(200,000.00)	(200,044.36)	0.00	44.36	200,000.00
797830 ROYAL BANK OF CANADA NY	/RBC	YCDF			0.2780 / 0.2613					
		11/19/2015	8/19/2015	INT		0.00	0.00	0.00	(231.67)	231.67
798095 FED FARM CR BK	/DAIWA CAPITAL MARKETS	AGN FLOAT1			0.2700 / 0.1688					
		6/20/2016	8/19/2015	PURC		1,000,000.00	1,001,298.97	0.00	0.00	(1,001,298.97)
798104 FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN			0.1920 / 0.1921					
	Marchell	11/25/2015	8/19/2015	PURC		1,100,000.00	1,099,425.07	0.00	0.00	(1,099,425.07)
790219 FED HM LN BK BD	/FTN FINANCIAL	AGNF1			1.6300 / 0.0900					
		8/20/2015	8/20/2015	INT		0.00	0.00	0.00	(8,150.00)	8,150.00
		8/20/2015	8/20/2015	MAT		(1,000,000.00)	(1,008,039.06)	0.00	8,039.06	1,000,000.00
798620 FANNIE MAE	/MORGAN STANLEY	CALLGOVAGY			3.2000 / 3.1910					
		3/1/2027	8/21/2015	PURC		928,000.00	942,819.19	0.00	0.00	(942,819.19)
798622 FED HM LN BK BD	/MORGAN STANLEY	STEPGOVAGY			1.2500 / 1.2456					
		2/27/2020	8/21/2015	PURC		2,500,000.00	2,515,583.07	0.00	0.00	(2,515,583.07)
779971 FANNIE MAE	/FTN FINANCIAL	AGNF1			2.2500 / 0.1501					78
Deals [Transaction Type] = SE										-

Treasurer-Tax Collector's Office Detail Transaction Report

Page 17 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 2	83-John Wayne Airpe	ort								,	
			8/25/2015	8/25/2015	INT		0.00	0.00	0.00	(2,812.50)	2,812.5
			8/25/2015	8/25/2015	MAT		(250,000.00)	(252,697.63)	0.00	2,697.63	250,000.0
793895 FED HM LN BK BD	/DEUTSCHE	AGNF1				$0.2000\ /\ 0.0749$					
			8/25/2015	8/25/2015	INT		0.00	0.00	0.00	(1,100.00)	1,100.0
			8/25/2015	8/25/2015	INT		0.00	0.00	0.00	(1,252.78)	1,252.7
			8/25/2015	8/25/2015	MAT		(1,100,000.00)	(1,101,188.60)	0.00	1,188.60	1,100,000.0
796357 FREDDIE MAC	/DEUTSCHE	AGNF1				2.0000 / 0.5276					
			8/25/2016	8/25/2015	INT		0.00	0.00	0.00	(7,070.00)	7,070.
767595 FED FARM CR BK	/BARCLAYS CAPITAL	AGN FLOA	AT1			0.2015 / 0.1500					
			10/26/2015	8/26/2015	INT		0.00	0.00	0.00	(28.48)	28.
799327 FREDDIE MAC	/FTN FINANCIAL	AGNF1				0.4500 / 0.1997					
			11/24/2015	8/26/2015	PURC		800,000.00	801,400.00	0.00	0.00	(801,400.0
799329 FANNIE MAE	/RBC	AGNF1				0.5000 / 0.1550					
			10/22/2015	8/26/2015	PURC		1,000,000.00	1,002,254.03	0.00	0.00	(1,002,254.
798622 FED HM LN BK BD	/MORGAN STANLEY	STEPGOVA	AGY			1.2500 / 1.2456					
			2/27/2020	8/27/2015	EPAY PR	I	(2,500,000.00)	(2,515,583.07)	0.00	0.00	2,515,583.
			2/27/2020	8/27/2015	INT		0.00	0.00	0.00	(15,625.00)	15,625.
799559 FANNIE MAE	/RBC	AGNF1				1.6250 / 0.1550					
			10/26/2015	8/27/2015	PURC		2,429,000.00	2,448,103.20	0.00	0.00	(2,448,103.
$740358\mathrm{FED}\;\mathrm{HM}\;\mathrm{LN}\;\mathrm{BK}\;\mathrm{BD}$	/BNP PARIBAS	AGNF1				0.3750 / 0.1872					
			8/28/2015	8/28/2015	INT		0.00	0.00	0.00	(1,875.00)	1,875.
			8/28/2015	8/28/2015	MAT		(1,000,000.00)	(1,002,000.00)	0.00	2,000.00	1,000,000.
776699 FREDDIE MAC	/DEUTSCHE	AGNF1				0.5000 / 0.1300					
			8/28/2015	8/28/2015	INT		0.00	0.00	0.00	(2,187.50)	2,187.
			8/28/2015	8/28/2015	MAT		(875,000.00)	(876,779.07)	0.00	1,779.07	875,000.
791171 FREDDIE MAC	/FTN FINANCIAL	AGNF1				0.5000 / 0.0851					
			8/28/2015	8/28/2015	INT		0.00	0.00	0.00	(2,500.00)	2,500.0
			8/28/2015	8/28/2015	MAT		(1,000,000.00)	(1,002,391.00)	0.00	2,391.00	1,000,000.0
				Sub To	tal:		(653,000.00)	(609,639.96)	0.00	487,624.79	122,015.
und:	05-Foothill Rnch 87-	4 DS									
26091 BAYERISCHE LANDESBK GIRO	/	BAYERISC	THE			6.2000 / 0.0000					
			8/15/2019	8/14/2015	INT		0.00	0.00	0.00	(33,712.76)	33,712.
				Sub To	tal:		0.00	0.00	0.00	(33,712.76)	33,712.
									· 		79

02-Sep-2015 12:05 pm

9/2/2015

Run Date:

Treasurer-Tax Collector's Office Detail Transaction Report

Page 18 of 18

User: uphan

Transaction Date From 01-Aug-2015 To 31-Aug-2015

Deal Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 10	00-GF-Tax Ex-Non	AMT									
748070 MASSACHUSETTS ST SCH BLDG AUTH SALE	/UBS FINANCIAL SERVICES	REFMUNIE	BND			5.0000 / 4.6545					
			8/15/2030	8/15/2015	EPAY PR		(1,000,000.00)	(1,049,351.11)	0.00	0.00	1,049,351.11
			8/15/2030	8/15/2015	INT		0.00	0.00	0.00	(25,000.00)	25,000.00
748338 MASSACHUSETTS ST SCH BLDG AUTH SALE	/UBS FINANCIAL SERVICES	REFMUNIE				5.0000 / 4.6550					
			8/15/2030	8/15/2015		[.	(7,315,000.00)	(7,676,580.45)	0.00	0.00	7,676,580.45
			8/15/2030	8/15/2015	INT		0.00	0.00	0.00	(182,875.00)	182,875.00
749264 MASSACHUSETTS ST SCH BLDG AUTH SALE	/UBS FINANCIAL SERVICES	REFMUNIE	BND			5.0000 / 4.2624					
			8/15/2020	8/15/2015	EPAY PR	Ε	(7,355,000.00)	(7,718,721.09)	0.00	0.00	7,718,721.09
			8/15/2020	8/15/2015	INT		0.00	0.00	0.00	(183,875.00)	183,875.00
751370 MASSACHUSETTS ST SCH BLDG AUTH SALE	/UBS FINANCIAL SERVICES	REFMUNIE	BND			5.0000 / 4.6772					
			8/15/2030	8/15/2015	EPAY PR		(7,000,000.00)	(7,346,282.22)	0.00	0.00	7,346,282.22
			8/15/2030	8/15/2015	INT		0.00	0.00	0.00	(175,000.00)	175,000.00
				Sub To	tal:		(22,670,000.00)	(23,790,934.87)	0.00	(566,750.00)	24,357,684.87
Fund: 15	B-Housing 99A &	99B									
383458 GINNIE MAE	/	MBS				6.2500 / 835.6362					
			9/20/2029	8/20/2015	SALE		(134,943.41)	(135,060.55)	0.00	0.00	509.92
			9/20/2029	8/20/2015	INT		0.00	0.00	0.00	(467.11)	467.11
				Sub To	tal:		(134,943.41)	(135,060.55)	0.00	(467.11)	977.03
Fund: 65	50-Fountain Valley	SD40									
794633 FANNIE MAE	/MORGAN STANLEY	AGNF1				1.8750 / 1.3317					
			2/19/2019	8/19/2015	INT		0.00	0.00	0.00	(32,812.50)	32,812.50
				Sub To	tal:		0.00	0.00	0.00	(32,812.50)	32,812.50

190,832,974.08

02-Sep-2015 12:05 pm

9/2/2015

County of Orange Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Aug-2015 to 31-Aug-2015

Cashflow Date	N Transaction Desc	ription D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
AIM#51102	2-692 IN	VESCO STIC GOVER	NMENT & AGENCY				
8/3/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(6,445,737.67)	5170	INVESCO STIC GOVT & AGY PORT	795169
8/4/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(13,564,273.08)	5460	INVESCO STIC GOVT & AGY PORT	795459
8/5/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	14,095,190.00	5695	INVESCO STIC GOVT & AGY PORT	795693
8/6/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(20,000,000.00)	5730	INVESCO STIC GOVT & AGY PORT	795729
8/7/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	12,899,076.00	6129	INVESCO STIC GOVT & AGY PORT	796128
8/10/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(9,752,248.00)	6351	INVESCO STIC GOVT & AGY PORT	796350
8/11/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(8,662,279.56)	6628	INVESCO STIC GOVT & AGY PORT	796627
8/12/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	2,500,000.00	6877	INVESCO STIC GOVT & AGY PORT	796876
8/13/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(7,223,889.40)	7124	INVESCO STIC GOVT & AGY PORT	797123
8/14/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	6,058,733.89	7347	INVESCO STIC GOVT & AGY PORT	797346
8/17/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(3,066,537.50)	7574	INVESCO STIC GOVT & AGY PORT	797573
8/18/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,964,617.50)	7822	INVESCO STIC GOVT & AGY PORT	797821
8/19/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	12,056,950.79	8084	INVESCO STIC GOVT & AGY PORT	798083
8/20/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(16,589,428.56)	8349	INVESCO STIC GOVT & AGY PORT	798348
8/21/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	6,346,006.00	8625	INVESCO STIC GOVT & AGY PORT	798624
8/24/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	1,894,020.00	8660	INVESCO STIC GOVT & AGY PORT	798659
8/25/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	9,000,000.00	9019	INVESCO STIC GOVT & AGY PORT	799018
8/26/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(36,730,491.06)	9258	INVESCO STIC GOVT & AGY PORT	799256
8/27/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	49,476,641.00	9397	INVESCO STIC GOVT & AGY PORT	799396
8/28/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(23,000,000.00)	9834	INVESCO STIC GOVT & AGY PORT	799833
8/31/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	6,113,371.11	0096	INVESCO STIC GOVT & AGY PORT	800095
		Sub Tota	I Amount Per Account:	(27,559,513.54)			
MORGAN	283 MC	ORGAN STANLEY GO	VT 8302-JWA MMF				
8/3/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	253.55	5176	MORGAN STANLEY INST LIQUIDITY FUN	795175
8/4/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(308,684.50)	5464	MORGAN STANLEY INST LIQUIDITY FUN	795463
8/10/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(207,329.08)	6355	MORGAN STANLEY INST LIQUIDITY FUN	796354
8/11/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	1,900.00	6632	MORGAN STANLEY INST LIQUIDITY FUN	796631
8/13/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	1,000,238.27	7128	MORGAN STANLEY INST LIQUIDITY FUN	797127
8/14/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(736,492.66)	7353	MORGAN STANLEY INST LIQUIDITY FUN	797352
8/17/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,502,800.63)	7578	MORGAN STANLEY INST LIQUIDITY FUN	797577
8/18/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(244.69)	7826	MORGAN STANLEY INST LIQUIDITY FUN	797825
8/19/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	2,802,150.07	8090	MORGAN STANLEY INST LIQUIDITY FUN	798089
8/20/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	1,008,150.00	8353	MORGAN STANLEY INST LIQUIDITY FUN	798352
8/21/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(3,458,402.26)	8629	MORGAN STANLEY INST LIQUIDITY FUN	798628
8/25/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	1,360,035.28	9025	MORGAN STANLEY INST LIQUIDITY FUN	799024
8/26/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,803,625.55)	9268	MORGAN STANLEY INST LIQUIDITY FUN	799267
8/27/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	67,521.88	9403	MORGAN STANLEY INST LIQUIDITY FUN	799402
							81 Page 1 of 3

County of Orange Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Aug-2015 to 31-Aug-2015

Cashflo Date	w Transaction Description	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
8/28/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	2,881,562.50	9840	MORGAN STANLEY INST LIQUIDITY FUN	799839
		Sub Total	Amount Per Account:	104,232.18			
MORGAN	692 MORGAN S	TANLEY GOV	/T 8302-COUNTY MMF				
8/3/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,000,000.00)	5172	MORGAN STANLEY INST LIQUIDITY FUN	795171
8/5/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,000,000.00)	5697	MORGAN STANLEY INST LIQUIDITY FUN	795696
8/6/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(6,168,212.00)	5732	MORGAN STANLEY INST LIQUIDITY FUN	795731
8/7/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	6,000,000.00	6131	MORGAN STANLEY INST LIQUIDITY FUN	796130
8/12/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	2,447,442.90	6873	MORGAN STANLEY INST LIQUIDITY FUN	796872
8/12/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,500,000.00)	6879	MORGAN STANLEY INST LIQUIDITY FUN	796878
8/14/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(2,000,000.00)	7349	MORGAN STANLEY INST LIQUIDITY FUN	797348
8/19/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	3,000,000.00	8086	MORGAN STANLEY INST LIQUIDITY FUN	798085
8/25/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	2,305,727.36	9021	MORGAN STANLEY INST LIQUIDITY FUN	799020
8/26/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(10,000,000.00)	9262	MORGAN STANLEY INST LIQUIDITY FUN	799260
8/27/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	18,000,000.00	9399	MORGAN STANLEY INST LIQUIDITY FUN	799398
8/28/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(1,405,508.56)	9836	MORGAN STANLEY INST LIQUIDITY FUN	799835
		Sub Total	Amount Per Account:	5,679,449.70			
MORGAN	694 MORGAN S	TANLEY GOV	/T 8302-EDUCATIONAL MMF				
8/3/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	1,244,383.25	5174	MORGAN STANLEY INST LIQUIDITY FUN	795173
8/4/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(12,459,177.33)	5462	MORGAN STANLEY INST LIQUIDITY FUN	795461
8/5/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(19,950,572.75)	5699	MORGAN STANLEY INST LIQUIDITY FUN	795698
8/6/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(10,102,273.74)	5734	MORGAN STANLEY INST LIQUIDITY FUN	795733
8/7/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(12,079,653.95)	6133	MORGAN STANLEY INST LIQUIDITY FUN	796132
8/10/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	16,405,788.29	6353	MORGAN STANLEY INST LIQUIDITY FUN	796352
8/11/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	27,457,487.85	6630	MORGAN STANLEY INST LIQUIDITY FUN	796629
8/12/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(5,322,854.67)	6875	MORGAN STANLEY INST LIQUIDITY FUN	796874
8/13/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(10,708,043.00)	7126	MORGAN STANLEY INST LIQUIDITY FUN	797125
8/14/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	29,484,068.88	7351	MORGAN STANLEY INST LIQUIDITY FUN	797350
8/17/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(29,525,518.77)	7576	MORGAN STANLEY INST LIQUIDITY FUN	797575
8/18/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(19,377,771.45)	7824	MORGAN STANLEY INST LIQUIDITY FUN	797823
8/19/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	20,692,533.00	8088	MORGAN STANLEY INST LIQUIDITY FUN	798087
8/20/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(23,462,828.43)	8351	MORGAN STANLEY INST LIQUIDITY FUN	798350
8/21/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	9,263,030.17	8627	MORGAN STANLEY INST LIQUIDITY FUN	798626
8/24/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	12,464,511.00	8663	MORGAN STANLEY INST LIQUIDITY FUN	798662
8/25/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(34,451,612.00)	9023	MORGAN STANLEY INST LIQUIDITY FUN	799022
8/26/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	3,012,863.00	9265	MORGAN STANLEY INST LIQUIDITY FUN	799263
8/27/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	53,375,766.33	9401	MORGAN STANLEY INST LIQUIDITY FUN	799400
8/28/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(11,499,296.11)	9838	MORGAN STANLEY INST LIQUIDITY FUN	799837
8/31/2015	ACTUAL CASHFLOW		Money Market Mutual Fund	(22,849,229.51)	0098	MORGAN STANLEY INST LIQUIDITY FUN	800097 82 Page 2 of 3

County of Orange Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Aug-2015 to 31-Aug-2015

Cashflow Date Transaction Description D.O. No. Instrument Amount Deposit Slip Counterparty Deal No

Sub Total Amount Per Account: (38,388,399.94)

Total Amount : (60,164,231.60)



Z n NAL 口 5 ~ Z A ~ 0

REPORT ON REVIEW OF THE SCHEDULE OF ASSETS HELD BY THE COUNTY TREASURY AS OF DECEMBER 31, 2014



Job Number 1157 Report Date: August 17, 2015



Orange County Auditor-Controller Eric H. Woolery, Auditor-Controller



Nancy N. Ishida, CPA Audit Manager Scott Kim, CPA Senior Auditor

Hall of Finance and Records
12 Civic Center Plaza, Room 200
Santa Ana, CA 92701

Orange County Web Site http://egov.ocgov.com/ocgov



Review of the Schedule of Assets Held By the County Treasury as of December 31, 2014 Job No. 1157

Table of Contents

Transmittal Letter	
Independent Accountant's Review Report	. ′
Schedule of Assets Held by the County Treasury as of December 31, 2014	. (



ERIC H. WOOLERY, CPA AUDITOR-CONTROLLER



Transmittal Letter

Job No. 1157

August 17, 2015

TO:

Members, Board of Supervisors

Chair Todd Spitzer, 3rd District Supervisor

Vice Chair Lisa A. Bartlett, 5th District Supervisor

Supervisor Andrew Do, 1st District Supervisor Michelle Steel, 2nd District Supervisor Shawn Nelson, 4th District

SUBJECT:

Report on Review of the Schedule of Assets

Held by the County Treasury as of December 31, 2014

We have completed our Report on Review of the Schedule of Assets Held by the County Treasury as of December 31, 2014. Enclosed is a copy of the report.

Eric H. Woolery Auditor-Controller

Enclosure

Other recipients of this report:

Members, Audit Oversight Committee

Members, Treasury Oversight Committee

Shari L. Freidenrich, Treasurer-Tax Collector

Frank Kim, County Executive Officer

Michelle Aguirre, Chief Financial Officer

Paul C. Gorman, Chief Assistant Treasurer-Tax Collector, Treasury

Tomas Vargas, Assistant Treasurer-Tax Collector, Investments

Claire Moynihan, Auditor-Controller Central Accounting Operations Director

Robin Stieler, Interim Clerk of the Board

Foreperson, Grand Jury

Peter Hughes, Director, Internal Audit Department



ERIC H. WOOLERY, CPA AUDITOR-CONTROLLER



Independent Accountant's Review Report

Job No. 1157

TO: Members, Board of Supervisors

Chair Todd Spitzer, 3rd District Supervisor

Vice Chair Lisa A. Bartlett, 5th District Supervisor

Supervisor Andrew Do, 1st District Supervisor Michelle Steel, 2nd District Supervisor Shawn Nelson, 4th District

SUBJECT: Report on Review of the Schedule of Assets Held

By the County Treasury as of December 31, 2014

Pursuant to Government Code Section 26920(a)(1) and (3), and Section 26922, we have reviewed the accompanying Schedule of Assets Held by the County Treasury as of December 31, 2014 (financial schedule). All information included in this financial schedule is the representation of the management of the Treasurer's Office.

Our review was conducted in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. A review is substantially less in scope than an examination, the objective of which is an expression of an opinion on a subject matter, and accordingly, no such opinion is expressed. A review consists principally of inquiries of department personnel and analytical procedures applied to financial data. The Treasurer prepared a schedule showing the amount and type of assets held in the County Treasury as of December 31, 2014. Our review included counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer's Office.

Based on our review, with the exception of the matter described in the following paragraph, we are not aware of any material modifications that should be made to the accompanying financial schedule.

This Schedule of Assets was prepared by the Treasurer for the purpose of meeting the requirements of Government Code Section 26920(a) and is prepared on the cash basis, as modified, which is a comprehensive basis of accounting other than United States generally accepted accounting principles. Accordingly, it is the Treasurer's policy to not recognize trades until the settlement date.

The Treasury's Office has its own separate accounting staff and accounting information systems that maintain the Treasury financial records. Treasury staff is responsible for the recordation and reconciliation of the Treasury's cash and investments and also reconciles the Treasury financial systems.



Review of the Schedule of Assets Held By the County Treasury as of December 31, 2014 Job No. 1157

This report is intended for the information of the Board of Supervisors and the management of the County of Orange Auditor-Controller. However, this report is a matter of public record and its distribution is not limited.

Nancy N. Ishida, CPA

Marin Mark

Audit Manager August 17, 2015

Attachment

Other recipients of this report:

Members, Audit Oversight Committee Members, Treasury Oversight Committee Shari L. Freidenrich, Treasurer-Tax Collector Frank Kim, County Executive Officer Michelle Aguirre, Chief Financial Officer

Paul C. Gorman, Chief Assistant Treasurer-Tax Collector, Treasury Tomas Vargas, Assistant Treasurer-Tax Collector, Investments Claire Moynihan, Central Accounting Operations Director, Auditor-Controller Robin Stieler, Interim Clerk of the Board

Foreperson, Grand Jury

Peter Hughes, Director, Internal Audit Department



Review of the Schedule of Assets Held By the County Treasury as of December 31, 2014 Job No. 1157



SHARI L. FREIDENRICH, CPA

TREASURER-TAX COLLECTOR

OFFICE OF THE TREASURER-TAX COLLECTOR

PAUL C. GORMAN, CPA CHIEF ASSISTANT TREASURER-TAX COLLECTOR TREASURY

P.O. BOX 4515 SANTA ANA, CALIFORNIA 92702-4515 JENNIFER BURKHART, CFA
ASSISTANT TREASURER-TAX COLLECTOR
TAX COLLECTION

(714) 834-7625 FAX: (714) 834-2912

ROBIN RUSSELL ASSISTANT TREASURER-TAX COLLECTOR ADMINISTRATION

ttc.ocgov.com

Treasurer@ttc.ocgov.com

TOMAS VARGAS ASSISTANT TREASURER-TAX COLLECTOR INVESTMENTS

August 12, 2015

SCHEDULE OF ASSETS HELD BY THE COUNTY TREASURY as of December 31, 2014

	_	County Pool	E	fucational Pool	_	Non-Pooled		Total
CASH								
Cash On Hand	\$	24,614	\$		S	12	5	7.000
Demand Accounts	_	16,890,326		39,907	_			16,930,233
Total Cash	S	16,914,940	S	39,907	S	38	5	16,954,847
INVESTMENTS, stated at fair	valu	e						
Orange County Investment Po	ol:							
Money Market Fund		1,398,035,090						1,398,035,090
Extended Fund		2,484,030,545						2,484,030,545
Orange County Educational I	nves	tment Pool:						
Money Market Fund			1	,709,695,733				1,709,695,733
Extended Fund			2	,512,645,754				2,512,645,754
Non-Pooled:						168,834,332		168,834,332
Total Investments	53	,882,065,635	\$4,2	22,341,487	S	168,834,332	\$8	,273,241,454
TOTAL ASSETS	53	,898,980,575	\$4,2	22,381,394	5	168,834,332	5.8	,290,196,301

Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM

Treasurer-Tax Collector

Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.



nternal Audit Department

ORANGE COUNTY

Critical Impact

EXAMINATION HIGHLIGHT AUGUST 20, 2015

\$8.2 Billion
Pooled
Investments

REQUIRED ANNUAL EXAMINATION OF THE TREASURER'S INVESTMENT COMPLIANCE WITH GOVERNMENT CODE AND COUNTY INVESTMENT POLICIES

For the Year Ended December 31, 2014

Audit No. 1414

WHY THIS EXAMINATION IS IMPORTANT

The purpose of this examination is to help provide assurance to the Board of Supervisors and Treasury Oversight Committee that the Treasurer has purchased only *high quality and safe investments* as allowed by the California Government Code and the Orange County Board of Supervisor's Investment Policy Statement. This examination is required by California Government Code Section 27134 and was conducted in accordance with the attestation standards established by the *American Institute of Certified Public Accountants* (*AICPA*). This examination was made compulsory by the State Legislature as a result of the Orange County bankruptcy in 1995 as designed to protect the citizens from losses occurring from buying risky securities.

WHAT THE AUDITORS FOUND

In our opinion, the Orange County Treasurer complied in all material respects with selected investment regulations of the California Government Code and the Orange County Treasurer Investment Policy Statement for the year ended December 31, 2014.

In addition, we examined compliance with certain requirements contained within the Resolution for the Establishment of the Treasury Oversight Committee, Bylaws and Rules of Procedures of the Treasury Oversight Committee, and County policies and procedures. No findings were identified.

2nd District – Michelle Steel

2

REQUIRED ANNUAL EXAMINATION OF THE TREASURER'S INVESTMENT COMPLIANCE WITH GOVERNMENT CODE AND COUNTY INVESTMENT POLICIES

For the Year Ended December 31, 2014

Critical Impact

Pooled investments held at Fair Value by the Treasurer at December 31, 2014 were \$8.2 billion.

The purpose of this examination is to help provide assurance to the Board of Supervisors that the Treasurer has purchased only those high quality and safe investments allowed by the State of California and the County's Investment Policy as approved by the Board of Supervisors.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants.

In our opinion, the Orange County Treasurer complied in all material respects with selected investment regulations of the California Government Code and the Orange County Treasurer Investment Policy Statement for the year ended December 31, 2014.

AUDIT NO: 1414 REPORT DATE: AUGUST 20, 2015

Director: Dr. Peter Hughes, MBA, CPA, CIA Assistant Director: Michael Goodwin, CPA, CIA Audit Manager: Lisette Free, CPA, CFE Audit Manager: Michael Dean, CPA, CIA

RISK BASED AUDITING

GAO & IIA Peer Review Compliant - 2001, 2004, 2007, 2010, 2013

American Institute of Certified Public Accountants Award to Dr. Peter Hughes as 2010 Outstanding CPA of the Year for Local Government GRC (Government, Risk & Compliance) Group 2010 Award to IAD as MVP in Risk Management

2009 Association of Certified Fraud Examiners' Hubbard Award to Dr. Peter Hughes for the Most Outstanding Article of the Year – Ethics Pays







GAO & IIA Peer Review Compliant - 2001, 2004, 2007, 2010, 2013

Providing Facts and Perspectives Countywide

RISK BASED AUDITING

Dr. Peter Hughes Ph.D., MBA, CPA, CCEP, CITP, CIA, CFE, CFF, CGMA

Director Certified Compliance & Ethics Professional (CCEP)

Certified Information Technology Professional (CITP)

Certified Internal Auditor (CIA)

Certified Fraud Examiner (CFE)

Certified in Financial Forensics (CFF)

Chartered Global Management Accountant (CGMA)

E-mail: peter.hughes@iad.ocgov.com

Michael Goodwin CPA, CIA

Senior Audit Manager

Alan Marcum MBA, CPA, CIA, CFE

Senior Audit Manager

Autumn McKinney CPA, CIA, CISA, CGFM

Senior Audit Manager Certified Information Systems Auditor (CISA)

Certified Government Financial Manager (CGFM)

Hall of Finance & Records

12 Civic Center Plaza, Room 232 Santa Ana, CA 92701

Phone: (714) 834-5475 Fax: (714) 834-2880

To access and view audit reports or obtain additional information about the OC Internal Audit Department, visit our website: www.ocgov.com/audit



OC Fraud Hotline (714) 834-3608

Letter from Dr. Peter Hughes, CPA







Audit No. 1414 August 20, 2015

TO: Members, Treasury Oversight Committee

FROM: Dr. Peter Hughes, CPA, Director

Internal Audit Department

SUBJECT: Required Annual Examination of the Treasurer's

Investment Compliance with Government Code and County Investment Policies For the Year Ended

December 31, 2014

At the direction of the Treasury Oversight Committee, we have completed the Required Annual Examination of the Treasurer's Investment Compliance with Government Code and County Investment Policies for the Year Ended December 31, 2014. This annual examination is required by California Government Code 27134.

Please feel free to call me should you wish to discuss any aspect of our audit report. Additionally, we will request your department complete a **Customer Survey** of Audit Services. You will receive the survey shortly after the distribution of our final report.

ATTACHMENTS

Other recipients of this report are listed on the Independent Accountant's Report on page 2.

Table of Contents



Required Annual Examination of Treasurer's Investment Compliance with Government Code and County Investment Policies Audit No. 1414

For the Year Ended December 31, 2014

Transmittal Letter	i
Independent Accountant's Report	1
Summary of Investment Compliance Requirements	3
Appendix A	
Background	7
Treasury Oversight Committee	7



INDEPENDENT ACCOUNTANT'S REPORT

August 20, 2015 Audit No. 1414

Laura Parisi, CPA, Chair, Public Member Treasury Oversight Committee 625 North Ross Street, Building 11 Santa Ana, California 92701

We have examined the Orange County Treasurer's compliance with California Government Code Sections 27130 through 27137 and related provisions of the Orange County Investment Policy Statement for the Money Market and the Extended Funds for the year ended December 31, 2014. In addition, we examined compliance with certain requirements contained within the Resolution for the Establishment of the Treasury Oversight Committee, Bylaws and Rules of Procedures of the Treasury Oversight Committee, and County policies and procedures. The Orange County Treasurer's management is responsible for compliance with those requirements. Our responsibility is to express an opinion on the Orange County Treasurer's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Orange County Treasurer's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Orange County Treasurer's compliance with specified requirements.

Our examination includes consideration of internal control over compliance as a basis for designing our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the Treasurer's internal control. Accordingly, we do not express an opinion on the effectiveness of the Treasurer's internal control.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the third paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

In our opinion, the Orange County Treasurer complied, in all material respects, with the aforementioned requirements for the year ended December 31, 2014.



This report is intended solely for the information and use of the Orange County Treasurer-Tax Collector and County Treasury Oversight Committee and is not intended to be and should not be used by anyone other than the specified parties. However, this report is a matter of public record and its distribution is not limited.

Respectfully Submitted,

Dr. Peter Hughes, CPA, Director Internal Audit Department

Members, Treasury Oversight Committee Distribution:

Hon. Dr. Al Mijares, County Superintendent, OC Department of Education Eric Woolery, Auditor-Controller Frank Kim, County Executive Officer William "Andy" Dunn, Public Member Gary Capata, CPA, Public Member Richard A. Rohm, CPA, Public Member

Distribution Pursuant to Audit Oversight Committee Procedure No. 1:

Members, Board of Supervisors
Members, Audit Oversight Committee
Shari L. Freidenrich, Treasurer-Tax Collector
Paul C. Gorman, Chief Assistant Treasurer-Tax Collector
JC Squires, Financial Manager, Treasurer-Tax Collector
Uyen Phan, Assistant Accounting/Compliance Manager, Treasurer-Tax Collector
Frank Kim, County Executive Officer
Mark Denny, Chief Operating Officer
Michelle Aguirre, Chief Financial Officer
Foreperson, Grand Jury
Robin Stieler, Interim Clerk of the Board of Supervisors
Macias Gini & O'Connell LLP, County External Auditor



COUNTY OF ORANGE SUMMARY OF INVESTMENT COMPLIANCE REQUIREMENTS For Year Ended December 31, 2014

The investment compliance requirements in California Government Code Sections 27130 through 27137 and related provisions of the Orange County Investment Policy Statement are as follows:

California Government Code Sections 27130 through 27137

1. Section 27130

The Legislature finds and declares that local agencies, including school districts, should participate in reviewing the policies that guide the investment of those funds.

2. Section 27131

The Board of Supervisors in each county may, if the county is investing surplus funds, establish a county treasury oversight committee that consists of from three to eleven members.

3. Section 27132

The county treasury oversight committee shall consist of members appointed from the following: county treasurer; county auditor, auditor-controller or finance director; a representative appointed by the county board of supervisors; the county superintendent of schools or designee; a representative selected by a majority of the presiding officers of the governing bodies of the school or community college districts; a representative selected by a majority of the presiding officers of the legislative bodies of the special districts; up to five other members of the public who either have expertise or an academic background in finance and are economically diverse and bipartisan in political registration.

4. Section 27132.1

Committee members may not be employed by an entity that has contributed to the campaign of a candidate for the office of local treasurer, or contributed to the campaign of a candidate to be a member of a legislative body of any local agency that has deposited funds in the county treasury, in the previous three years or during the period that the employee is a member of the committee.

5. Section 27132.2

Committee members may not directly or indirectly raise money for a candidate for local treasurer or a member of the governing board of any local agency that has deposited funds in the county treasury while a member of the committee.

Section 27132.3

Committee members may not secure employment with bond underwriters, bond counsel, security brokerages or dealers, or with financial services firms with whom the treasurer is doing business during the period that the person is a member of the committee or for one year after leaving the committee.

7. Section 27132.4

Committee meetings shall be open to the public and subject to the Ralph M. Brown Act.



8. Section 27133

The county treasurer shall annually prepare an investment policy that will be reviewed and monitored by the county treasury oversight committee. The investment policy shall include all of the following:

- A list of securities or other instruments in which the county treasury may invest, according to law, including the maximum allowable percentage by type of security.
- b. The maximum term of any security purchased by the county treasury.
- c. The criteria for selecting security brokers and dealers from, to, or through whom the county treasury may purchase or sell securities or other instruments. The criteria shall prohibit the selection of any broker, brokerage, dealer, or securities firm that has, within any consecutive 48-month period following January 1, 1996, made a political contribution in an amount exceeding the limitations contained in Rule G-37 of the Municipal Securities Rulemaking Board, to the local treasurer, any member of the governing board of the local agency, or any candidate for those offices.
- d. Limits on the receipt of honoraria, gifts, and gratuities from advisors, brokers, dealers, bankers, or other persons with whom the county treasury conducts business by any member of the county treasury oversight committee. These limits may be in addition to the limits set by a committee member's own agency, by state law, or by the Fair Political Practices Commission.
- e. A requirement that the county treasurer provide the county treasury oversight committee with an investment report as required by the board of supervisors.
- f. The manner of calculating and apportioning the costs, authorized by Section 27013, of investing, depositing, banking, auditing, reporting, or otherwise handling or managing funds.
- g. The terms and conditions under which local agencies and other entities that are not required to deposit their funds in the county treasury may deposit funds for investment purposes.
- h. Criteria for considering requests to withdraw funds from the county treasury, pursuant to Section 27136. The criteria shall include an assessment of the effect of a proposed withdrawal on the stability and predictability of the investments in the county treasury.

9. Section 27134

The county treasury oversight committee shall cause an annual audit to be conducted to determine the county treasury's compliance with the investment compliance requirements presented in California Government Code Sections 27130 through 27137. The audit may include issues relating to the structure of the investment portfolio and risk.

10. Section 27135

The costs of complying with this article shall be county charges and may be included with those charges enumerated under Section 27013.



11. Section 27136

- a. Notwithstanding any other provision of law, any local agency, public agency, public entity, or public official that has funds on deposit in the county treasury pool and that seeks to withdraw funds for the purpose of investing or depositing those funds outside the county treasury pool, shall first submit the request for withdrawal to the county treasurer before withdrawing funds from the county treasury investment pool.
- b. The county treasurer shall evaluate each proposed withdrawal for its consistency with the criteria adopted pursuant to subdivision (h) of Section 27133. Prior to approving a withdrawal, the county treasurer shall find that the proposed withdrawal will not adversely affect the interests of the other depositors in the county treasury pool.

12. <u>Section 27137</u>

The county treasury oversight committee shall not direct individual investment decisions, select individual investment advisors, brokers, or dealers, or impinge on the day-to-day operations of the county treasury.

Orange County Investment Policy Statement

- 1. Investments maintained in the portfolios shall be consistent with those authorized per Government Code Sections 53601 et seq., and 53635, as stated in IPS Sections VI and VII.
- 2. Investments maintained in the portfolios shall comply with investment criteria as stated in IPS Sections VI, VII and VIII, including the maximum allowable percentage by type of security, allowable percentage per issuer, maximum term limits and credit ratings requirements.
- Treasurer, investment personnel, and Treasury Oversight Committee members shall annually complete the Statement of Economic Interests Disclosure (State of California Form 700) and must comply with the Orange County Gift Ban Ordinance which prohibits the receipt of specified gifts, as stated in IPS Section X.
- 4. All security transactions must be executed through brokers/dealers and financial institutions that meet the selection criteria specified in IPS Section XI and are placed on the list of qualified institutions.
- 5. All security transactions entered into by the Treasurer shall be conducted on a delivery-versus payment basis and a third party custodian, as stated in IPS Section XIII, shall hold securities.
- 6. Repurchase agreements are required to be collateralized by securities authorized under Government Code Section 53601 at a minimum of 102% of market value of the principal and accrued interest, and shall be adjusted no less frequently than weekly. Collateral is to be held by an independent third party with whom the treasurer has a current custodial agreement. Evidence of ownership must be supplied to the Treasurer and retained, as stated in IPS Section VI.
- 7. The Treasurer will charge all pool participants for administrative and overhead costs of investing, depositing, banking, auditing, reporting, or otherwise handling or managing the funds as authorized by Government Code Section 27013, as stated in IPS Section XVI.



- 8. Local agencies that voluntarily deposit monies with the Treasurer must provide to the Treasurer a resolution adopted by its governing board stating that excess funds are available for investing, in compliance with requirements stated in IPS Section XVII.
- Withdrawal of participant funds shall require prior written approval from the Treasurer. Prior
 to approving the withdrawal request, the Treasurer shall make a finding of the effect of the
 withdrawal on the stability and predictability of the investments, as stated in IPS Section XVIII.
- 10. The Treasurer shall provide a monthly report and any audit report in accordance with Government Code Sections 53646 and 53686, as stated in IPS Section XXI.

Appendix: A



BACKGROUND

California Government Code Sections 27000.1, 27000.3, and 53600.3 grant a county board of supervisors, not a county treasurer, with authority for investing public funds. Thus, under California law, county boards of supervisors generally have primary responsibility for investment of public funds in a county treasury. The authority of the board to invest or reinvest funds deposited in a county treasury may be delegated to an individual or a fund manager for a one-year period by the Board of Supervisors. Subject to review, such a delegation may be renewed annually (Government Code Section 53607). It is common practice for the Board of Supervisors for counties in the State to delegate its investment responsibility to elected and appointed county treasurers.

California Government Code Section 27133 requires the Treasurer to prepare an annual investment policy statement. The County's Investment Policy Statement (IPS) is reviewed by the County's Treasury Oversight Committee (TOC) and approved by the Board of Supervisors on an annual basis. The IPS, to the extent consistent with the restrictions of state law, establishes the legal parameters by which the Treasurer, or other qualified party to which investment authority is delegated, may invest monies deposited and held within the County treasury.

Specifically the IPS maybe more conservative/restrictive than Government Code as regards to the quality and corresponding safety of the types of investment instruments and holdings that the Treasurer may purchase.

Historically, the Board of Supervisors performs an annual review of the Treasurer's performance and has delegated its investment authority to the County Treasurer. The most recent renewal of investment authority was December 16, 2014 for calendar year 2015.

TREASURY OVERSIGHT COMMITTEE

California Government Code Section 27131 states that the Board of Supervisors in each county may, if the county is investing surplus funds, establish a county treasury oversight committee that shall consist of from three to eleven members. The County of Orange Board of Supervisors established the treasury oversight committee that consists of the following: the elected Auditor-Controller or designee, the Board appointed County Executive Officer or designee, County Superintendent of Schools or designee, and four (4) Public Members.

MONTHLY TREASURER'S INVESTMENT REPORT **Distribution List**

County of Orange Elected Officials

Honorable Sandra Hutchens, Sheriff-Coroner Honorable Hugh Nguyen, Clerk-Recorder Honorable Claude Parrish, Assessor Honorable Anthony J. Rackauckas, Jr., District Attorney/Public Administrator Honorable Eric Woolery, Auditor-Controller

Treasury Oversight Committee

Gary Capata William "Andy" Dunn Frank Kim Al Miiares Laura Parisi Richard Rohm Eric Woolery

County of Orange Departments

Assessor Auditor-Controller Child Support Services Clerk of the Board Clerk-Recorder County Counsel

County Executive Office

District Attorney/Public Administrator

Health Care Agency

Human Resources Services

John Wayne Airport

OC Community Resources

OC Dana Point Harbor

OC Public Works

OC Waste & Recycling

Independent Review

Performance Audit

Probation

Public Defender

Registrar of Voters

Sheriff-Coroner

Social Services Agency

County Agencies

Children & Families Commission Civic Center Commission

Law Library

Orange County Employees Retirement System

Orange County Cemetery District

Orange County Fire Authority

Orange County Transportation Authority

Transportation Corridor Agencies

State of California

CDIAC

Superior Court

Orange County School Districts

Orange County Department of Education Anaheim City School District Anaheim Union High School District

Brea-Olinda Unified School District

Buena Park School District

Capistrano Unified School District

Centralia School District

Cypress School District

Fountain Valley School District

Fullerton School District

Fullerton Joint Union High School District Garden Grove Unified School District Huntington Beach City School District

Huntington Beach Union High School District

Irvine Unified School District

Laguna Beach Unified School District

La Habra City School District

Los Alamitos Unified School District

Lowell Joint School District Magnolia School District

Newport-Mesa Unified School District

Ocean View School District Orange Unified School District

Placentia-Yorba Linda Unified School District

Saddleback Valley Unified School District

Santa Ana Unified School District

Savanna School District **Tustin Unified School District**

Westminster School District

Orange County Community College Districts (CCD)

Coast Community CCD North Orange County CCD Rancho-Santiago CCD South Orange County CCD

Orange County Regional Occupational Programs (ROP)

Capistrano-Laguna Beach ROP Coastline ROP North Orange County ROP

Voluntary Pool Participants (date approved)

Serrano Water District (6-22-99) City of Villa Park (10-2-01) City of Tustin (5-21-02) Mesa Water District (8-9-02)

Orange County Water District (3-30-04)

Municipal Water District of OC (7-27-04)

Orange County Mosquito and Vector Control

District (11-14-06)

Buena Park Library District (2-9-10)

Local Agency Formation Commission (10-5-10)

Villa Park Community Services Foundation (4-5-11)

City of Laguna Niguel (3-13-14)